

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2018**

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

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**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Fr. Paul Murphy Dylan Roche Michael Nevin Karen Doyle Clive Smith Sean O' Callaghan Joanne Walsh Sean O' Halloran Andrea Bourke Crena Morrissey Seamus McGrath
Company Secretary	Fr. Paul Murphy
Auditors	Drohan & Knox UC Chartered Accountants and Registered Auditors 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4/5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2018.

Board of Directors

The Board currently comprises of twelve non-executive members, who are drawn from a wide background bringing together a wide range of experience. The Board members meet ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the working of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The company is a registered charity, registered number 20031893 and CHY number 11540.

The main aims of the company are:

To assist the positive personal, social, spiritual and educational development of young people, in particular those who are experiencing disadvantage and social exclusion; to enable them to exercise greater control over their lives by empowering them to make active choices and decisions; to exercise responsibility and to contribute to the development of their community, environment and society.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates in the region of forty projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

Underpinning all activities of the entity, is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees including:

1. Finance, Audit and Special Purpose Committee.
2. Governance Committee.
3. H.R. Committee.
4. Quality and Safety Committee.

In addition to the above, the organisation operates a Club Development Group and a Volunteer Forum to enable participation, ongoing consultation and development. Significantly in 2018, the company was commissioned to oversee and develop an Intercultural Health Hub on behalf of the H.S.E. which has allowed the organisation to connect with a very vulnerable target group involving children, young people and their families. This is a very fitting match with the organisation's overall aim and has integrated well with its programmes and services.

The Charity has been in operation for almost 50 years and has grown substantially in that time. Its reputation is high for delivering projects and it has high credibility with funders.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

The Charity is well resourced and funded. It owns a number of buildings and has a long lease on others giving it excellent facilities to carry out its work. It also has strong governance through its Board, management and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met eleven times during the year to oversee the work and to provide leadership. Additionally, the H.R. Committee convened six times and the Governance Committee convened eight times to provide focus and guidance for their particular areas of work. The Quality and Safety Committee met seven times during the year in addition to meetings held by three sub-groups engaging management and staff in quality standards review and improvement. The Finance Audit and Special Purposes Committee met eleven times during the year.

As part of its ongoing commitment to achieve high standards of good practice and governance, the Board achieved compliance with The Statement of Guiding Principles for Fundraising on the 12 February 2017 and achieved full compliance with the Governance Code for Voluntary & Community Sector on the 5 October 2017. Additionally, the organisation commenced its engagement with the new Charities Governance Code issued by the Charities Regulator in December 2018 and completely reviewed its Governance Manual during the year

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes such as Youth Work Ireland Week held in April 2018.

The organisations Interim Strategic Plan 2017-2018 guided the work of the organisation in 2018 through 5 main goals as follows:

- GOAL 1: Unity & Identity: Developing a greater sense of identity and inter-connectedness as a whole organisation and making this visible.
- GOAL 2: Looking after the core of our work: Protecting our ethos by contributing to the evidence based discourse and by recording, owning and championing our practice.
- GOAL 3: Stability & Sustainability: Ensuring the sustainability of our staff and volunteers by investing further capacity building at all levels.
- GOAL 4: Building participation and influence: Increasing participation and influence from within the organisation's membership and increasing engagement of those who are currently on the outside.
- GOAL 5: Prioritising Wellbeing: Fostering the theme of well-being as a whole organisation in programme design and service delivery.

The Charity is funded by grants from the Health Service Executive (H.S.E.), the Waterford & Wexford Education & Training Board (WWETB), the Tipperary Education & Training Board (TETB), the Irish Youth Justice Service (IYJS), the Department of Children and Youth Affairs (DCYA) (administered by WWETB & TETB), the Department of Employment Affairs and Social Protection (DEASP) and other state agencies and by income from the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a surplus for the year in the amount of €28,121 compared with a surplus of €88,166 in the previous year.

During the year the company incorporated into its financial information two Community Employment schemes.

The directors are satisfied with the development and provision of the company's service and activities in 2018. Specifically, the organisation reached almost 12,000 young people and service users by direct contact and with the assistance of 400 volunteers facilitated by over 100 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2018.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance.

1. The principal risks and uncertainties include reductions in State funding to the sector arising from changes in government policy, specifically the process of "going to market" for existing funding streams or cutbacks as a result of economic factors.
2. The key performance indicators focused on by management are the provision of the service needs of its clients and projects within budgetary constraints.

Personnel at all levels from the organisation contributed extensively to consultation processes designed to shape proposed policy changes impacting two of the major funders – Department of Children & Youth Affairs and the Irish Youth Justice Service during the year.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow statement and related notes for the year ended 31 December 2018 are set out on pages 12 to 29.

No taxation arises as the company is exempt from tax on its income, therefore €28,121 (2017: €88,166) is credited to reserves. These funds have been utilised in the year to part fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- Reserves to be maintained to have adequate cover for three months expenditure and to provide working capital when funding is paid in arrears.
- A monthly transfer, from the organisations rental income, has been set up to contribute to this specific reserve fund.
- A proportion of reserves to be maintained in a readily realisable form.

As at 31 December 2018, the company had reserves in the amount of €1,804,117. Of this €18,328 was restricted and is not available for the general purposes of the entity.

Future development

There are no future developments requiring comment.

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 24 to the financial statements.

Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described above.

Key service level and funding agreements with State Agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

In accordance with the Articles of Association of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office throughout the year are noted on page 2 of the financial statements.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2018

Auditors

Drohan & Knox UC (Chartered Accountants and Registered Auditors), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems.

The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

On Behalf of the Directors



Fr. Paul Murphy



Sean O Callaghan

Date: 30th May 2019

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and Charities SORP (FRS102). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board by:



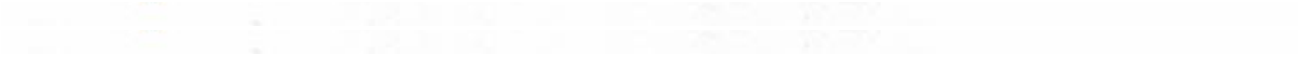
Fr. Paul Murphy



Sean O Callaghan

Date: 30th May 2019

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2018 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities SORP (FRS102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the period then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Charities SORP (FRS102); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 11, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Barbara Drohan F.C.A.
For and on behalf of
Drohan & Knox UC
Chartered Accountants and Statutory Auditors
7 Catherine Street
Waterford**

Date: 30th May 2019

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE
Appendix to the Independent Auditor's Report**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2018

	Notes	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €	Total 2017 €
Income					
Generated funds:					
Donations and legacies	4	11,575	19,055	30,630	19,900
Income from Investments	5	21	-	21	-
Income from charitable activities	6	-	3,987,626	3,987,626	3,141,848
Other income	8	540,419	33,511	573,930	519,711
Total income and endowments		552,015	4,040,192	4,592,207	3,681,459
Expenditure					
Charitable activities	9	-	4,107,883	4,107,883	3,214,393
Other expenditure	9	456,203	-	456,203	380,913
Total expenditure		456,203	4,107,883	4,564,086	3,595,306
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		95,812	(67,691)	28,121	86,153
Gain/(loss) on disposal of fixed assets		-	-	-	2,013
Net income/(expenditure) for the year		95,812	(67,691)	28,121	88,166
Transfer between funds	13	(53,346)	53,346	-	-
Net movement in funds		42,466	(14,345)	28,121	88,166
Reconciliation of funds					
Balances brought forward at 1 January 2018	22	1,743,323	32,673	1,775,996	1,687,830
Balances carried forward at 31 December 2018	22	1,785,789	18,328	1,804,117	1,775,996

All Income and expenditure relates to continuing operations.
There are no recognised gains or losses other than those included in the statement of financial activities.

Approved by the board on 30th May 2019 and signed on its behalf by:

Paul Murphy

Sean O'Callaghan

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	15	<u>5,848,383</u>	<u>6,005,232</u>
Current Assets			
Debtors	17	8,000	10,659
Cash and cash equivalents		<u>507,636</u>	<u>416,761</u>
		515,636	427,420
Creditors: Amounts falling due within one year	18	<u>(372,070)</u>	<u>(306,790)</u>
Net Current Assets/(Liabilities)		<u>143,566</u>	<u>120,630</u>
Total Assets less Current Liabilities		<u>5,991,949</u>	<u>6,125,862</u>
Creditors			
Amounts falling due after more than one year	19	(558,960)	(651,490)
Grants receivable	27	<u>(3,628,872)</u>	<u>(3,698,376)</u>
Net Assets/(Liabilities)		<u>1,804,117</u>	<u>1,775,996</u>
Funds			
Restricted funds		18,328	32,673
General fund (unrestricted)		<u>1,785,789</u>	<u>1,743,323</u>
Total funds	22	<u>1,804,117</u>	<u>1,775,996</u>

Approved by the board and authorised for issue on 30th May 2019 and signed on its behalf by:

Paul Murphy

Sean O'Callaghan

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Net movement in funds (before interest)	3 & 5	34,815	95,474
Adjustments for:			
Depreciation		191,392	190,545
Gains and losses on disposal of fixed assets		-	(2,014)
Amortisation of capital grants received		(104,038)	(97,132)
		<u>122,169</u>	<u>186,873</u>
Movements in working capital:			
Movement in debtors		2,659	19,395
Movement in creditors		71,240	(186,463)
		<u>196,068</u>	<u>19,805</u>
Cash flows from investing activities			
Interest received	5	21	-
Interest paid	3	(6,715)	(7,309)
Payments to acquire tangible assets		(34,542)	(64,167)
Receipts from sales of tangible assets		-	8,400
		<u>(41,236)</u>	<u>(63,076)</u>
Net cash generated from investment activities			
Cash flows from financing activities			
Repayment of long term loan		(91,730)	(91,002)
Grants receivable		34,533	750
		<u>(57,197)</u>	<u>(90,252)</u>
Net cash generated from financing activities			
Change in cash and cash equivalents for the year ended 31 December 2018		97,635	(133,523)
Cash and cash equivalents at 1 January 2018		403,627	537,150
Cash and cash equivalents at 31 December 2018		<u>501,262</u>	<u>403,627</u>
Analysed as follows:			
Cash in hand and at bank		507,636	416,761
Bank overdraft		(6,374)	(13,134)
		<u>501,262</u>	<u>403,627</u>

Approved by the board on 30th May 2019 and signed on its behalf by:

Paul Murphy

Sean O'Callaghan

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is noted in the company information on page 3.

The financial statements have been prepared under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

1.2 Basis of preparation

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 30th May 2019.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

- (a) *Cash and cash equivalents*
Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less.
- (b) *Short term debtors and creditors*
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.
- (c) *Interest bearing loans and borrowings*
All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No liability to corporation tax arises as the company has been granted corporation tax exemption by the Revenue Commissioners.

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

- (a) *Property, equipment and vehicles*
Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

- (b) *Grants*
Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate, except for SOLAS Project Grants which are recognised on a receipt basis.

Revenue funding in the form of grants from State Bodies is accounted for on an accruals basis and is therefore included in the Statement of Financial Activities in the year to which it relates. In the main, grants are received for a specific time period and purpose and are subject to annual Service Level Agreements.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. ACCOUNTING POLICIES (continued)

(c) Income

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Revenue funding in the form of grants from State Bodies is accounted for on an accruals basis and is therefore included in the Statement of Financial Activities in the year to which it relates. In the main, grants are received for a specific time period and purpose and are subject to annual Service Level Agreements.

Donated services or facilities, which comprise of donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for on an accruals basis.

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is recorded on an accruals basis.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

2. Net Income	2018	2017
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	191,392	190,545
Surplus on disposal of tangible fixed assets	-	(2,013)
Amortisation of grants receivable	(104,038)	(97,132)
	<u> </u>	<u> </u>
3. Interest payable and similar charges	2018	2017
	€	€
Bank and loan interest payable	6,715	7,309
	<u> </u>	<u> </u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

4. Donations	Unrestricted funds €	Restricted funds €	Total funds 2018 €	Total funds 2017 €
Fundraising and donations	11,575	19,055	30,630	19,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5. Investment Income	Unrestricted funds €	Restricted funds €	Total funds 2018 €	Total funds 2017 €
Bank interest receivable	21	-	21	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6. Income from Charitable Activities	Unrestricted funds €	Restricted funds €	Total funds 2018 €	Total funds 2017 €
Community Based Youth Work	-	1,618,763	1,618,763	1,503,148
Community Drug Projects & Allied Services	-	791,601	791,601	720,652
Education	-	123,899	123,899	60,606
Youth Justice Work	-	852,666	852,666	857,442
Community Employment Schemes	-	600,697	600,697	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	3,987,626	3,987,626	3,141,848

See Note 7 for Analysis of Income from Charitable Activities

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

6.1 Grant Funding

Funder	Grant / Purpose	Income	Grant received in 2018	Accrued Income 2017	Accrued Income 2018	Deferred Income 2017	Deferred Income 2018	Capital
HSE/SERDATF	Community Based Drug & Outreach Service	246,465	241,968	-	-	4,497	-	-
HSE	Waterford & South Tipperary CDBI's	275,010	284,135	8,995	-	12,763	12,893	-
HSE	Health Support & Intercultural Health	126,032	186,340	-	-	44,810	105,118	-
DCYA/HSE	YPFSF	903,677	903,058	-	-	3,365	2,746	-
DCYA/YWI	Club & Youth Development	52,457	52,457	-	-	-	-	-
WWETB	Other Funding Towards Painting Work	9,511	9,511	-	-	-	-	-
WWETB	Capital Grant Waterford Youth Info Centre	-	9,612	-	-	-	-	9,612
HSE	National Lottery Grant towards Manor CYP Capital Expenditure	-	2,000	-	-	-	-	2,000
WWETB	Community Programme Grant	3,000	3,000	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Funder	Grant / Purpose	Income	Grant received in 2018	Accrued Income 2017	Accrued Income 2018	Deferred Income 2017	Deferred Income 2018	Capital
WWETB	Capital Grant for Farronshoneen Centre	-	11,961	-	-	-	-	11,961
DCYA/HSE	SHY, Ballybeg & Waterford YIC	230,158	230,158	-	-	-	-	-
Leargas	Erasmus & Key Action 105 Mobility Project	14,838	14,838	-	-	-	-	-
Leargas	Progression Through Active Civic Engagement	71,247	65,897	-	-	5,350	-	-
DCYA/CDYSB	Community Youth Projects & Regional Youth Information Centres	140,174	144,491	-	-	3,768	8,085	-
DCYA/TETB	Cahir Community Youth Centre	116,288	116,288	-	-	-	-	-
SEAI	Energy Conservation Grant	2,408	2,408	-	-	-	-	-
DCYA/TETB	LGBTI & Service Grant Scheme	5,000	5,000	-	-	-	-	-
TETB	Capital Funding	-	6,372	-	2,253	-	-	8,625

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Funder	Grant / Purpose	Income	Grant received in 2018	Accrued Income 2017	Accrued Income 2018	Deferred Income 2017	Deferred Income 2018	Capital
HSE/CFA/TUSLA	PRYSM/Youth Employability Programme & Youth Participation Project	77,065	82,702	-	-	21,700	27,337	-
DCYA/Waterford City & County Council	Comhairle na nOg	40,250	40,250	-	-	-	-	-
Waterford City & County Council	Small Projects Grants - IYJS	3,125	3,125	-	-	-	-	-
IYJS/ESF	Youth Diversion Grants	847,601	833,836	-	-	82,211	68,446	-
IYJS	Work to Learn Grant	1,000	1,000	-	-	-	-	-
Waterford City & County Council	Small Grants	2,730	2,730	-	-	-	-	-
DCYA/HSE	Manor CYP	3,716	3,716	-	-	-	-	-
WWETB	Local Training Initiative Funding	64,084	61,334	-	-	2,750	-	-
TETB/SOLAS	Local Training Initiative Funding	80,010	82,347	-	-	-	-	2,337

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

Funder	Grant / Purpose	Income	Grant received in 2018	Accrued Income 2017	Accrued Income 2018	Deferred Income 2017	Deferred Income 2018	Capital
Department of Education & Skills/WWETB	XLC Project	44,800	37,850	-	-	6,950	-	-
Department of Education/State Exam Commission	XLC Project/Schools	7,852	7,852	-	-	-	-	-
HSE	YPFSF Arts Grants	4,640	4,640	-	-	-	-	-
HSE/CFA/TUSLA	CYPSC/PRYSM Pilot Programme	16,355	16,355	-	-	-	-	-
DEASP	CE Scheme Funding	600,697	626,322	-	-	-	25,625	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

7.	Analysis of charitable income	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2018	Total 2017
		€	€	€	€	€	€	€
	Department of Education & Skills/WWETB	-	-	37,850	-	-	37,850	42,517
	HSE S39	-	461,480	-	-	-	461,480	321,474
	DCYA/WWETB	230,158	-	-	-	-	230,158	225,358
	DCYA/WWETB Other	12,511	-	-	-	-	12,511	11,140
	DCYA/YWI	52,457	-	-	-	-	52,457	52,727
	HSE/SERDATF	-	241,968	-	-	-	241,968	241,968
	DCYA/CDYSB	144,491	-	-	-	-	144,491	139,594
	DCYA/HSE/YPFSF	903,058	-	-	-	-	903,058	885,998
	Leargas	14,838	-	65,897	-	-	80,735	-
	Deferred income movement	(9,490)	(53,191)	12,300	13,765	(25,625)	(62,241)	185,692
	Other small grants (incl. HSE Art Grant)	9,146	-	-	1,940	-	11,086	12,859
	Waterford Area Partnership	-	-	-	-	-	-	5,480
	Waterford City Council	40,250	-	-	3,125	-	43,375	20,527
	Solas	-	141,344	-	-	-	141,344	136,090
	DES/State Exam Commission	-	-	7,852	-	-	7,852	4,906
	IYJS/ESF	1,000	-	-	833,836	-	834,836	820,116
	HSE Lottery Grant	-	-	-	-	-	-	5,810
	DCYA/Tipperary ETB	121,288	-	-	-	-	121,288	116,288
	HSE/CFA/Tusla	99,056	-	-	-	-	99,056	29,597
	Grant redistribution*	-	-	-	-	-	-	(116,293)
	DEASP	-	-	-	-	626,322	626,322	-
		1,618,763	791,601	123,899	852,666	600,697	3,987,626	3,141,848

*2017: Grant redistribution included (a) repayment to the HSE of project funding received in prior years not expended in the amount of €55,801. (b) Funds received in 2016 of €60,492, included in deferred income movement above and reallocated to the relevant Community Drugs Project & Allied Services projects in 2017.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

8. Other income	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
Membership subscriptions	-	22,182	22,182	17,985
Programme, operation fees and rent	-	10,614	10,614	7,562
Management fees	227,795	-	227,795	173,037
Rental income, including equipment rental *	283,476	-	283,476	292,252
Utility income	25,480	-	25,480	23,571
Acupuncture	1,260	715	1,975	1,625
SEAI Grant	2,408	-	2,408	3,679
	<u>540,419</u>	<u>33,511</u>	<u>573,930</u>	<u>519,711</u>

* Rental income includes internal rent of €194,690 (2017: €187,370) being rent charged to the various projects for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.

9. Expenditure by charitable activity	Unrestricted funds €	Restricted funds €	Total 2018 €	Total 2017 €
Community Based Youth Work	-	1,715,977	1,715,977	1,559,661
Community Drugs Projects & Allied Services	-	792,945	792,945	728,340
Education	-	134,184	134,184	67,046
Youth Justice Work	-	863,595	863,595	859,346
Community Employment Schemes	-	601,182	601,182	-
Development Activities	456,203	-	456,203	380,913
	<u>456,203</u>	<u>4,107,883</u>	<u>4,564,086</u>	<u>3,595,306</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

10. Summary of Expenditure by type	Restricted Funds						Total 2018	Total 2017
	Unrestricted funds	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Direct	366,296	1,607,168	724,360	126,791	787,407	599,460	4,211,482	3,294,534
Support & Governance	89,907	108,809	68,585	7,393	76,188	1,722	352,604	300,772
	456,203	1,715,977	792,945	134,184	863,595	601,182	4,564,086	3,595,306

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

11. Analysis of expenditure – Direct costs

	Unrestricted funds	Restricted funds					Total 2018	Total 2017
		Community Based Youth Work	Community Drugs Projects & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Salaries	136,846	1,159,763	568,195	45,765	573,898	570,516	3,054,983	2,393,520
Pension costs	3,214	12,037	4,586	-	7,100	-	26,937	32,384
Staff travel and motor	13,927	11,931	10,298	451	8,276	7,125	52,008	38,100
Phone, stationery, postage & advertising	8,175	39,238	18,042	2,446	13,571	1,353	82,825	74,178
Rent and rates	-	90,600	56,090	5,200	58,600	2,200	212,690	205,170
Insurances	11,132	33,709	17,976	1,555	17,932	8,412	90,716	63,633
Materials and equipment	-	120,766	16,093	5,961	30,701	2,016	175,537	123,849
Materials and meetings costs	23,678	-	-	-	-	-	23,678	22,666
Supervision costs	6,360	6,155	5,906	-	5,475	-	23,896	25,132
IT service costs	6,619	945	473	-	-	-	8,037	4,473
Acupuncture costs	-	-	-	-	-	-	-	3,424
Training	8,318	1,155	5,655	-	145	7,344	22,617	17,669
Bank charges and interest	1,702	1,238	447	70	415	494	4,366	3,643
Maintenance	82,754	44,305	5,731	-	8,851	-	141,641	103,255
Light and heat	23,540	54,162	12,768	980	6,860	-	98,310	96,832
Licences	2,365	640	523	-	480	-	4,008	4,110
Waste, Hygiene and water rates	3,587	13,331	512	87	563	-	18,080	20,221
Subscriptions	1,035	4,685	-	-	2,980	-	8,700	14,562
Statutory Redundancy	21,300	-	-	-	-	-	21,300	-
Security costs	6,035	12,508	1,065	-	1,063	-	20,671	9,732
Grant Distribution to Third Parties	-	-	-	64,276	50,497	-	114,773	31,784
Loan interest	5,709	-	-	-	-	-	5,709	6,197
	366,296	1,607,168	724,360	126,791	787,407	599,460	4,211,482	3,294,534

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

12. Analysis of expenditure – Support & Governance

	Unrestricted funds	Restricted funds					Total 2018	Total 2017
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Management fees	-	94,608	60,121	6,870	66,195	-	227,794	173,037
Legal & Professional	22,677	-	-	-	-	-	22,677	21,283
Audit and Accountancy	725	5,803	3,627	363	2,539	1,722	14,779	13,038
Depreciation	157,890	20,584	5,304	160	7,454	-	191,392	190,546
Amortisation of Capital Grants	(91,385)	(12,186)	(467)	-	-	-	(104,038)	(97,132)
	89,907	108,809	68,585	7,393	76,188	1,722	352,604	300,772

Management fees are charged based on an apportionment of management time spent on projects. Depreciation and amortisation of Capital Grants are apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects.

13. Analysis of Fund Transfer

	Unrestricted funds	Restricted funds					Total 2018	Total 2017
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Fund Transfer	(53,346)	46,240	6,621	-	-	485	-	-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

14. Employees and Remuneration

The staff costs comprise:	2018	2017
	€	€
Wages and salaries	2,803,751	2,168,443
Social Welfare costs	251,232	225,077
Pension costs	26,937	32,383
Statutory Redundancy	21,300	-
	<u>3,103,220</u>	<u>2,425,903</u>

The number of higher paid employees was:

	2018	2017
	Number	Number
In the band €60,000 - €70,000	1	1
	<u>1</u>	<u>1</u>

The average number of employees during the year was as follows

	2018	2017
	Number	Number
Project staff/Administration	77	74
Community Employment Schemes	40	-
	<u>117</u>	<u>74</u>

Project staff/Administration

Full Time	48	46
Part Time	29	28

Full Time Equivalent of Part Time Staff	14	14
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Community Employment Schemes

Full Time	3
Part Time	37

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

15. Tangible Fixed Assets

	Premises	Office Furniture	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2018	7,536,086	1,168,623	24,900	8,729,609
Additions	-	34,542	-	34,542
Disposals	-	-	-	-
At 31 December 2018	<u>7,536,086</u>	<u>1,203,165</u>	<u>24,900</u>	<u>8,764,151</u>
Depreciation				
At 1 January 2018	1,639,029	1,080,367	4,980	2,724,376
Charge for the year	145,885	40,527	4,980	191,392
On disposals	-	-	-	-
At 31 December 2018	<u>1,784,914</u>	<u>1,120,894</u>	<u>9,960</u>	<u>2,915,768</u>
Net book value				
At 31 December 2018	<u><u>5,751,172</u></u>	<u><u>82,271</u></u>	<u><u>14,940</u></u>	<u><u>5,848,383</u></u>
At 31 December 2017	<u><u>5,897,057</u></u>	<u><u>88,256</u></u>	<u><u>19,920</u></u>	<u><u>6,005,233</u></u>

16. Tangible Fixed Assets in respect of previous year

	Premises	Office Furniture	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2017	7,536,086	1,142,064	78,600	8,756,750
Additions	-	39,267	24,900	64,167
Disposals	-	(12,708)	(78,600)	(91,308)
At 31 December 2017	<u>7,536,086</u>	<u>1,168,623</u>	<u>24,900</u>	<u>8,729,609</u>
Depreciation				
At 1 January 2017	1,493,143	1,050,049	75,560	2,618,752
Change for year	145,886	39,679	4,980	190,545
On disposals	-	(9,361)	(75,560)	(84,921)
At 31 December 2017	<u>1,639,029</u>	<u>1,080,367</u>	<u>4,980</u>	<u>2,724,376</u>
Net book value:				
31 December 2017	<u><u>5,897,057</u></u>	<u><u>88,256</u></u>	<u><u>19,920</u></u>	<u><u>6,005,233</u></u>
31 December 2016	<u><u>6,042,943</u></u>	<u><u>92,015</u></u>	<u><u>3,040</u></u>	<u><u>6,137,998</u></u>

17. Debtors

	2018	2017
	€	€
Taxation and social security costs	-	1,665
Prepayments and accrued income	<u>8,000</u>	<u>8,994</u>
	<u><u>8,000</u></u>	<u><u>10,659</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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for the year ended 31 December 2018

18. Creditors	2018	2017
Amounts falling due within one year	€	€
Bank Loans	92,100	91,300
Bank overdrafts	6,374	13,134
Trade creditors	219	161
Accruals	13,300	13,040
Deferred Income	251,397	189,155
Taxation and social security costs	8,680	-
	<u>372,070</u>	<u>306,790</u>

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received in advance from funders which has not been expended at 31 December 2018.

19. Creditors	2018	2017
Amounts falling due after more than one year	€	€
Bank loan	<u>558,960</u>	<u>651,490</u>

20. Details of bank securities and borrowings

(a) Securities

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 12 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

(b) Loan maturity analysis	2018	2017
	€	€
Due within		
One year or less	92,100	91,300
Between one and two years	93,600	92,800
Between two and five years	281,000	279,000
After more than five years	184,360	279,690
	<u>651,060</u>	<u>742,790</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

21. Analysis of net assets by fund

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Long-term deferred Income -grants €	Total €
Restricted income						
1. Community Based Youth Work	46,822	38,838	(41,314)	-	(37,401)	6,945
2. Community Drugs Project & Allied Services	5,992	116,141	(118,716)	-	(1,870)	1,547
3. Education	161	-	(3,669)	-	-	(3,508)
4. Youth Justice Work	12,721	69,069	(68,446)	-	-	13,344
5. Community Employment Schemes	-	34,306	(34,306)	-	-	-
	<u>65,696</u>	<u>258,354</u>	<u>(266,451)</u>	<u>-</u>	<u>(39,271)</u>	<u>18,328</u>
Unrestricted Income	5,782,687	257,282	(105,619)	(558,960)	(3,589,601)	1,785,789
	<u>5,848,383</u>	<u>515,636</u>	<u>(372,070)</u>	<u>(558,960)</u>	<u>(3,628,872)</u>	<u>1,804,117</u>

22. Analysis of movement of funds

	Balance 1 January 2018 €	Incoming resources €	Resources expended €	Balance 31 December 2018 €
Restricted funds – all funds	32,673	4,093,538	(4,107,883)	18,328
Unrestricted funds – all funds	1,743,323	498,669	(456,203)	1,785,789
Total funds	<u>1,775,996</u>	<u>4,592,207</u>	<u>(4,564,086)</u>	<u>1,804,117</u>

Fund transfers are included in incoming resources above.

23. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

24. Post balance sheet events

There have been no significant events affecting the company since the year end.

25. Pension scheme

The company operates two defined contribution pension schemes in relation to certain of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €26,936 (2017: €32,383). Amounts due to funds at 31 December 2018 amounted to €Nil (2017: €Nil).

26. Community Employment Schemes

During the year the company incorporated into its activities two Community Employment Schemes sponsored by the company.

27. Capital Grants

	2018 €	2017 €
<i>Receivable:</i>		
As at 1 January 2018	4,730,942	4,730,192
Received and receivable in year	34,533	750
At 31 December 2018	<u>4,764,475</u>	<u>4,730,942</u>
<i>Amortisation:</i>		
As at 1 January 2018	1,032,565	935,433
Amortised in year	104,038	97,132
As at 31 December 2018	<u>1,136,603</u>	<u>1,032,565</u>
Net book amount	<u>3,628,872</u>	<u>3,698,377</u>

- a) Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting authority are not adhered to.
- b) Security for the grants received includes a legal charge on the Edmund Rice Youth and Community Centre, Waterford City to the Department of Transport Tourism & Sport and deed of trust lien to the Young People Facilities and Services Fund to the value of the grants provided and legal charges to the Health Service Executive on the Millennium Youth Community Centre, Edmund Rice Youth Community Centre, Farranshoneen Youth Community Centre and Youth Resource Centre, St. John's Park, Waterford City.
- c) Grant funding conditions include restrictions on future assignment, disposal or mortgaging of assets aided without prior consent of the funding agency.
- d) The Tipperary Education & Training Board approved capital funding in the amount of €9,103 during 2018 for the Clonmel Youth Resource Centre. €8,625 was expended during 2018. The balance of the grant was expended in 2019.
- e) A capital grant of €9,612 was received from the Waterford & Wexford Education & Training Board for the Youth Information Centre, Waterford to cover the cost of various capital additions.
- f) A capital grant of €11,960 was received from the Waterford & Wexford Education & Training Board for Farranshoneen Youth Community Centre to cover the cost of various capital additions.
- g) The Manor Street Centre Youth Project applied to The National Lottery Fund for funding to assist in the purchase of music equipment. A grant in the amount of €2,000 was received.
- h) A capital grant of €2,336 was received from the Tipperary Education & Training Board/SOLAS for kitchen equipment for the Making Connections South Tipperary project.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

28. Related party transactions

There were no transactions with related parties in 2018 (2017:Nil).

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated.

29. Financial instruments

	2018	2017
	€	€
Financial assets that are debt instruments Measured at amortised cost		
Debtors	-	-
Financial liabilities measured at amortised cost		
Trade creditors and accruals	(13,519)	(13,201)
Bank Loans	(651,060)	(742,790)
	<u> </u>	<u> </u>

30. Deferred Income

	Opening 1 January 2018	Movement	Closing 31 December 2018
	€	€	€
Community Based Youth Work	29,823	9,491	39,314
Community Drug Project & Allied Services	64,820	53,191	118,011
Education	12,300	(12,300)	-
Youth Justice Work	82,212	(13,765)	68,447
Community Employment Schemes	-	25,625	25,625
	<u> </u>	<u> </u>	<u> </u>
	189,155	62,242	251,397
	<u> </u>	<u> </u>	<u> </u>

31. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30th May 2019.

**WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

		2018		2017	
	SCH	€	€	€	€
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management and Other income	1		(39,336)		10,309
Premises	2		81,802		87,366
Community Based Youth Work					
Dungarvan Youth Resource Centre	3	-		-	
Clonmel Youth Resource Centre	4	-		(67)	
Woodstown Residential & Activity Centre	5	(151)		(100)	
Sacred Heart Youth Project	6	(229)		(946)	
Ballybeg Special Youth Project	7	(2,826)		(1,987)	
Youth Information Centres					
Waterford City	8	(2,270)		22	
Clonmel/Dungarvan	9	1,485		-	
Frontline Project	10	(1,049)		(2,283)	
Farran Park CYP	11	-		(246)	
Inner City CYP	12	(216)		(270)	
North Suburbs CYP	13	(584)		(515)	
Millennium CYP	14	(1,127)		(1,194)	
Axis Project	15	-		-	
Farranshoneen Centre Youth Project	16	(224)		(864)	
Manor Street Centre Youth Project	17	(2,409)		723	
Youth Employment Project	18	(204)		886	
Cahir Youth Project	19	(407)		(223)	
MYS/Club Development	20	(372)		(1,037)	
Prysm Project	21	(1)		-	
			(10,584)		(8,101)
Community Drug Project & Allied Services					
SERDAFT Project	22	(1,775)		(1,698)	
Waterford CBDI Projects	23	(2,299)		(3,081)	
Making Connections Waterford	24	(136)		(281)	
Making Connections South Tipperary	25	11,745		2,502	
Demographic Fund	26	-		(3,347)	
Health Support Project	27	(260)		239	
			7,275		(5,666)
Education					
XLc Project	28	(3,678)		(158)	
PAGE Project	29	95		19	
			(3,583)		(139)
Youth Justice Work					
BALL Project	30	(554)		355	
PACT Project	31	(1,789)		4,866	
SWAY Project	32	(1,412)		889	
TYRE Project	33	(240)		(356)	
EDGE Project	34	(619)		(711)	
DAY Project	35	(2,523)		(2,560)	
Clonmel YDP	36	(323)		(425)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	SCH	2018 €	€	2017 €	€
Youth Justice Work (Continued)					
Central Grant Clearing Account	37	-		2,346	
Mentoring Project	38	(1)		(1)	
			(7,461)		4,403
Community Employment Schemes					
CE Schemes	39	-		-	
			-		-
SURPLUS ON ACTIVITIES FOR THE YEAR			28,113		88,172

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 1 – MANAGEMENT AND OTHER INCOME

	SCH	2018		2017	
		€	€	€	€
INCOME					
Rental Income			3,120		3,120
Administration and management fees			227,795		173,037
Fund transfer to Community Employment Schemes	39		(485)		-
Acupuncture income			1,260		-
Fund transfer to Making Connections South Tipperary	25		(4,404)		-
Fund transfer to Cahir Youth Project	19		(4,439)		-
Fund transfer to Manor Street Centre Youth Project – contribution to management post	17		(16,549)		-
Fund transfer to SERDAFT	22		(2,217)		(3,184)
Fund transfer to Woodstown	5		(5,081)		-
Fund transfer to Manor Street Centre Youth Project	17		(360)		-
Fund transfer to MYS/Club Development	20		(4,811)		-
			193,829		172,973
EXPENDITURE					
Salaries		128,540		95,424	
Pension Costs		3,214		3,214	
Statutory redundancy		21,300		-	
Motor Expenses		2,170		-	
Staff Travel		10,301		9,568	
Phone, stationery, postage and advertising		5,175		6,905	
Insurance		5,863		11,917	
Materials and meetings costs		22,665		12,890	
Supervision		5,235		2,400	
IT Service costs		5,186		706	
Training		7,648		8,831	
Bank charges		544		185	
Maintenance		1,019		286	
Licencing		1,765		605	
Waste, hygiene and water rates		160		-	
Subscriptions		1,035		1,609	
Audit and accountancy		363		-	
Professional fees		10,982		4,700	
Acupuncture Supplies		-		3,424	
			(233,165)		(162,664)
SURPLUS /(DEFICIT) FOR THE YEAR			(39,336)		10,309

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 2 – PREMISES

	SCH	2018		2017	
		€	€	€	€
INCOME					
Rental income			280,356		289,132
SEAI grant			2,408		3,679
Utility Contributions			25,480		23,571
Fundraising and donations			11,575		4,142
Deposit interest			21		-
Fund transfer to support projects			-		(11,268)
Fund transfer for Posts of Responsibility			-		(9,000)
Fund transfer to YIC Clonmel/Dungarvan	9		(15,000)		-
			304,840		300,256
EXPENDITURE					
Wages		8,306		-	
Staff travel		-		775	
Phone, stationery, postage and advertising		2,999		2,290	
Insurance		5,269		8,068	
Materials and meetings costs		1,014		9,776	
Supervision		1,125		925	
IT service costs		1,433		2,611	
Training		670		-	
Bank interest and charges		1,158		1,259	
Maintenance		81,734		73,503	
Light and heat		23,540		21,391	
Licences		600		341	
Waste, hygiene and water rates		3,427		3,760	
Security costs		6,035		2,021	
Legal and professional		11,695		16,583	
Audit and accountancy		363		343	
Loan interest		5,709		6,195	
Motor expenses		1,456		-	
			(156,533)		(149,841)
SURPLUS FOR YEAR BEFORE DEPRECIATION & AMORTISATION			148,307		150,415
Less:					
Depreciation		157,890		159,794	
Grants amortised		(91,385)		(91,385)	
Profit on disposal of fixed assets		-		(5,360)	
			(66,505)		(63,049)
SURPLUS/(DEFICIT) FOR THE YEAR			81,802		87,366

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 3 – DUNGARVAN YOUTH RESOURCE CENTRE

	SCH	2018 €	€	2017 €	€
INCOME					
SPY-DCYA/CDYSB		53,193		51,146	
STF Grant		-		3,000	
WWETB		-		2,517	
Deferred income movement		(488)		(3,603)	
Fundraising and donations		2,516		2,840	
Membership subscriptions		1,175		1,011	
Fund transfer from Premises	2	-		1,500	
Waterford City Council		475		-	
		<u>56,871</u>		<u>58,411</u>	
EXPENDITURE					
Salaries		31,516		39,970	
Staff travel		377		476	
Phone, stationery, postage and advertising		1,197		932	
Management costs and fees		4,255		3,804	
Rent and rates		6,400		6,400	
Maintenance		2,584		999	
Insurance		1,447		1,071	
Security costs		1,062		541	
Light and heat		2,447		2,305	
Audit and accountancy		363		343	
Materials and equipment		4,479		1,356	
Supervision costs		120		180	
Waste, hygiene and water rates		572		-	
Bank charges		52		34	
		<u>(56,871)</u>		<u>(58,411)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 4 – CLONMEL YOUTH RESOURCE CENTRE

SCH	2018		2017	
	€	€	€	€
INCOME				
SPY-DCYA/CDYSB		52,726		50,698
Deferred income movement		(3,829)		35
Fundraising and donations		-		1,000
The Community Foundation		-		4,500
Tipperary ETB Grant		5,000		-
		<u>53,897</u>		<u>56,233</u>
EXPENDITURE				
Salaries	32,385		37,283	
Staff travel	248		-	
Phone, stationery, postage and advertising	3,024		3,970	
Management costs and fees	4,218		3,804	
Rent and rates	5,600		5,600	
Maintenance	1,266		173	
Insurance	1,435		982	
Security costs	1,855		561	
Light and heat	1,038		2,468	
Audit and accountancy	363		343	
Materials and equipment	1,772		-	
Supervision costs	100		360	
Waste, hygiene and water rates	549		656	
Bank charges	44		32	
		<u>(53,897)</u>		<u>(56,232)</u>
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		1
Less Depreciation on Equipment		(1,725)		(68)
Add Grant Amortised on Equipment		1,725		
		<u>-</u>		<u>(67)</u>
NET INCOME/(EXPENDITURE)				
		<u>-</u>		<u>(67)</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 5 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	SCH	2018 €	€	2017 €	€
INCOME					
SPY-DCYA/CDYSB		21,364		20,542	
DCYA/WWETB		-		2,700	
Waterford City Council – Comhairle Na nOg		40,250		18,897	
HSE YPFSF Art Grant		-		585	
Deferred income movement		550		-	
Programme, operation fees and rent		10,615		7,562	
Fund transfer from premises	2	-		1,413	
Fund transfer from Management Income	1	5,081		-	
The Exchange Bureau Leageas EVS Grant		14,838		-	
		<u>92,698</u>		<u>51,699</u>	
EXPENDITURE					
Salaries		36,658		28,839	
Staff travel		2,083		686	
Management costs and fees		6,000		2,000	
Phone, stationery, postage and advertising		2,760		1,862	
Maintenance		1,227		1,335	
Insurance		4,568		3,907	
Security costs		1,012		541	
Light and heat		2,569		2,046	
Audit and accountancy		363		343	
Materials and equipment		31,248		8,355	
Waste, hygiene and water rates		1,295		1,561	
Bank charges		100		64	
Licence		160		160	
Rent and rates		2,000		-	
Training		415		-	
Laundry		291		-	
		<u>(92,749)</u>		<u>(51,699)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR			(51)		-
Less Depreciation on Equipment			(100)		(100)
NET INCOME/(EXPENDITURE)			(151)		(100)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 6 – SACRED HEART YOUTH PROJECT

		2018		2017	
SCH	€	€	€	€	€
INCOME					
SPY-DCYA/WWETB		99,707			87,796
Deferred income movement		(855)			910
Other small grants		495			400
Fundraising and donations		1,560			3,105
Membership subscriptions		3,210			3,495
Fund transfer from Premises	2	-			1,500
		104,117			97,206
EXPENDITURE					
Salaries		59,272		62,871	
Pension costs		1,032		1,376	
Phone, stationery, postage and advertising		1,111		1,638	
Management costs and fees		7,024		7,024	
Rent and rates		6,000		6,000	
Maintenance		12,344		1,966	
Insurance		1,509		1,099	
Security costs		1,318		1,336	
Light and heat		6,097		6,053	
Audit and accountancy		363		343	
Materials and equipment		5,999		5,667	
Supervision costs		720		1,080	
Waste, hygiene and water costs		906		621	
Bank charges		63		68	
IT Service costs		-		62	
Training		65		-	
Subscriptions		25		-	
Licence		160		-	
Staff travel		109		-	
		(104,117)		(97,204)	
SURPLUS/(DEFICIT) FOR THE YEAR		-			2
Less Depreciation on Equipment		(229)			(948)
NET INCOME/(EXPENDITURE)		(229)			(946)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 7 – BALLYBEG SPECIAL YOUTH PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
SPY-DCYA/WWETB		89,203		86,803	
Deferred income movement		150		1,850	
Other small grants		635		1,280	
Membership subscriptions		1,065		2,084	
Fundraising and donations		784		285	
		<u>91,837</u>		<u>92,302</u>	
EXPENDITURE					
Salaries		60,671		63,079	
Pension costs		1,376		1,376	
Staff travel		115		300	
Phone, stationery, postage and advertising		2,915		1,414	
Management costs and fees		6,944		6,944	
Rent and rates		6,000		6,000	
Maintenance		1,538		1,115	
Insurance		947		693	
Security costs		1,101		541	
Light and heat		1,857		822	
Audit and accountancy		363		343	
Materials and equipment		7,302		8,051	
Supervision costs		540		600	
Bank charges		157		70	
Waste, hygiene and water rates		570		347	
Licence		160		500	
Training		-		110	
IT Services		123		-	
		<u>(92,679)</u>		<u>(92,305)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(842)		(3)	
Less Depreciation on Equipment		(2,134)		(2,134)	
Add Grants Amortised on Equipment		150		150	
NET INCOME/(EXPENDITURE)		<u>(2,826)</u>		<u>(1,987)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 8 – YOUTH INFORMATION CENTRE – WATERFORD CITY

	SCH	2018 €	€	2017 €	€
INCOME					
YIC-DCYA/WWETB		50,759		50,759	
		<u>50,759</u>		<u>50,759</u>	
EXPENDITURE					
Salaries		37,614		37,292	
Pension costs		1,375		1,375	
Staff travel		874		532	
Phone, stationery, postage and advertising		190		201	
Maintenance		-		88	
Management costs and fees		4,061		3,772	
Rent and rates		6,000		6,000	
Insurance		1,529		1,130	
Audit and accountancy		363		171	
Bank charges		44		40	
Materials and equipment		533		-	
IT Service costs		157		157	
Subscriptions		310		-	
		<u>(53,050)</u>		<u>(50,758)</u>	
(DEFICIT)/SURPLUS FOR THE YEAR		(2,291)		1	
Less Depreciation on Equipment		(4,011)		(2,089)	
Add Grants Amortised on Equipment		4,032		2,110	
		<u>(2,270)</u>		<u>22</u>	
NET INCOME/(EXPENDITURE)		(2,270)		22	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 9 – YOUTH INFORMATION CENTRE – CLONMEL/DUNGARVAN

	SCH	2018 €	€	2017 €	€
INCOME					
CDYSB/YIC Grant			17,208		17,208
Fundraising income			-		323
Fund transfer from premises	2		15,000		9,855
			<u>32,208</u>		<u>27,386</u>
EXPENDITURE					
Salaries		22,752		19,882	
Staff travel		206		120	
Phone, stationery, postage and advertising		1,601		1,427	
Insurance		1,849		1,421	
Security costs		1,692		1,082	
Light and heat		2,105		2,562	
Audit and accountancy		-		172	
Waste, hygiene and water rates		518		280	
Materials and equipment		-		440	
			<u>(30,723)</u>		<u>(27,386)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			1,485		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>1,485</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 10 – FRONTLINE PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
Grants from DCYA/HSE/YPFSF		72,572		70,174	
Deferred income movement		-		27,000	
Fund transfer to Manor Street CYP	17	(10,617)		(25,000)	
Fund transfer to Farranshoneen CYP	16	-		(10,203)	
		<u>61,955</u>		<u>61,971</u>	
EXPENDITURE					
Salaries		44,612		46,936	
Pension costs		1,375		1,375	
Staff travel		683		835	
Phone, stationery, postage and advertising		1,465		905	
Management costs and fees		5,806		5,216	
Rent and rates		3,700		3,700	
Maintenance		1,304		384	
Insurance		1,406		1,032	
Light and heat		980		980	
Audit and accountancy		363		343	
Materials and equipment		68		101	
Supervision costs		-		720	
Bank charges		112		29	
Training		-		450	
		<u>(61,874)</u>		<u>(63,006)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		81		(1,035)	
Less Depreciation on Equipment		(1,130)		(1,248)	
NET INCOME/(EXPENDITURE)					
		<u>(1,049)</u>		<u>(2,283)</u>	

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 11 – FARRAN PARK CYP

	SCH	2018	€	2017	€
INCOME					
Grants from DCYA/HSE/YPFSF		48,501		46,636	
Deferred income movement		(623)		240	
Other small grants		535		250	
Fund transfer from Millennium CYP	14	-		2,147	
Membership subscriptions		2,880		665	
Fundraising and donations		1,700		-	
		52,993		49,938	
EXPENDITURE					
Salaries		34,343		37,973	
Phone, Stationery, Postage and advertising		1,391		1,043	
Management costs and fees		3,880		3,468	
Rent and rates		3,000		3,000	
Insurance		2,080		865	
Audit and accountancy		363		343	
Materials and equipment		6,861		2,093	
Light and heat		980		980	
Bank charges		45		30	
Supervision costs		-		260	
Subscriptions		-		25	
Staff Travel		50		-	
		(52,993)		(50,080)	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		(142)	
Less Depreciation on Equipment		-		(104)	
NET INCOME/(EXPENDITURE)					
		-		(246)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 12 – INNER CITY CYP

	2018	2017
SCH	€	€
INCOME		
Grants from DCYA/HSE/YPFSF	48,501	46,636
Deferred income movement	2,025	(1,725)
Other small grants	-	900
Fundraising and donations	-	650
	<u>50,526</u>	<u>46,461</u>
EXPENDITURE		
Salaries	31,885	31,534
Staff travel	259	101
Phone, stationery, postage and advertising	321	302
Management costs and fees	3,880	3,468
Rent and rates	6,000	6,000
Insurance	1,483	1,100
Audit and accountancy	363	343
Materials and equipment	3,718	1,800
Light and heat	980	980
Repairs, maintenance and servicing	879	-
Bank charges	34	33
Supervision costs	540	600
Training	130	200
	<u>(50,472)</u>	<u>(46,461)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	54	-
Less Depreciation on Equipment	<u>(270)</u>	<u>(270)</u>
NET INCOME/(EXPENDITURE)	<u>(216)</u>	<u>(270)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 13 – NORTH SUBURBS CYP

	SCH	2018 €	€	2017 €	€
INCOME					
Grants from DCYA/HSE/YPFSF		72,574		70,174	
Deferred income movement		-		200	
Other small grants		1,110		500	
Fund transfer to Manor Street CYP	17	(3,256)		(11,180)	
Membership subscriptions		2,510		-	
		<u>72,938</u>		<u>59,694</u>	
EXPENDITURE					
Salaries		53,479		41,793	
Pension costs		(1,376)		1,032	
Staff travel		205		80	
Phone, stationery, postage and advertising		1,300		1,690	
Management costs and fees		5,806		5,216	
Rent and rates		3,900		3,900	
Maintenance		1,232		304	
Insurance		919		675	
Security costs		742		541	
Light and heat		851		849	
Audit and accountancy		363		343	
Materials and equipment		5,045		2,348	
Bank charges		47		44	
Supervision costs		425		300	
Training and Licences		-		450	
Subscriptions		-		25	
Licences		-		35	
		<u>(72,938)</u>		<u>(59,625)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		69	
Less Depreciation on Equipment		(584)		(584)	
NET INCOME/(EXPENDITURE)					
		<u>(584)</u>		<u>(515)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 14 - MILLENNIUM CYP

	SCH	2018 €	€	2017 €	€
INCOME					
Grants from DCYA/HSE/YPFSF		48,501		46,636	
Deferred income movement		-		1,930	
Other small grants		635		-	
Membership subscription		1,445		2,477	
Fund transfer to Farran Park CYP	11	-		(2,147)	
Fund transfer to Manor Street CYP	17	-		(1,473)	
		<u>50,581</u>		<u>47,423</u>	
EXPENDITURE					
Salaries		34,691		32,956	
Staff travel		305		288	
Phone, stationery, postage and advertising		675		856	
Management costs and fees		3,880		3,468	
Rent and rates		3,000		3,000	
Maintenance		1,386		472	
Insurance		1,359		1,009	
Audit and accountancy		363		343	
Materials and equipment		3,000		3,482	
Supervision costs		360		240	
Training		195		-	
Bank charges		116		34	
Light and heat		980		980	
Security costs		271		271	
Subscriptions		-		25	
		<u>50,581</u>		<u>(47,424)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		(1)	
Less Depreciation on Equipment		<u>(1,127)</u>		<u>(1,193)</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>(1,127)</u></u>		<u><u>(1,194)</u></u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 15 – AXIS PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
Grants from DCYA/HSE/YPFSF		48,501		46,636	
Deferred income movement		(610)		2,880	
Membership subscriptions		-		295	
Fund transfer to Farranshoneen CYP	16	-		(3,376)	
Fund transfer to Manor Street CYP	17	-		(3,710)	
		<u>47,891</u>		<u>42,725</u>	
EXPENDITURE					
Salaries		33,620		29,193	
Staff travel		-		45	
Phone, stationery, postage and advertising		551		2,863	
Management costs and fees		3,880		3,468	
Rent and rates		3,000		3,000	
Insurance		704		534	
Light and heat		980		980	
Audit and accountancy		363		343	
Materials and equipment		3,378		1,599	
Supervision costs		1,380		660	
Bank charges		35		40	
		<u>(47,891)</u>		<u>(42,725)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>-</u>		<u>-</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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for the year ended 31 December 2018

SCHEDULE 16 – FARRANSHONEEN CENTRE YOUTH PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
DCYA/HSE/YPFSF		257,546		255,145	
Deferred income movement		(45)		-	
Fundraising and donations		300		-	
Membership subscriptions		5,285		2,115	
Other small grants		1,060		650	
Fund transfer from Axis	15	-		3,376	
Fund transfer from Frontline	10	-		10,203	
		<u>264,146</u>		<u>271,489</u>	
EXPENDITURE					
Salaries		206,715		217,777	
Pension costs		4,129		4,129	
Staff travel		70		180	
Phone, stationery, postage and advertising		5,516		4,527	
IT service costs		664		-	
Rent and rates		15,000		15,000	
Maintenance		7,959		5,683	
Insurance		3,220		2,939	
Security costs		1,041		541	
Light and heat		8,929		9,846	
Audit and accountancy		363		343	
Materials and equipment		8,188		7,334	
Supervision costs		720		940	
Subscriptions		-		95	
Waste, hygiene and water rates		1,378		1,337	
Licences		160		529	
Bank charges		95		95	
Training		-		195	
		<u>(264,147)</u>		<u>(271,490)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(1)		(1)	
Less Depreciation on Equipment		(2,615)		(863)	
Add Grant amortised on Equipment		2,392		-	
NET INCOME/(EXPENDITURE)					
		<u>(224)</u>		<u>(864)</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 17 – MANOR STREET CENTRE YOUTH PROJECT

		2018		2017	
	SCH	€	€	€	€
INCOME					
DCYA/HSE/YPFSF		306,362		303,961	
WWETB small Grant		3,000		-	
Department of Health		3,716		-	
Deferred income movement		(128)		-	
Membership subscriptions		662		3,797	
Other small grants		485		200	
Fundraising		735		-	
Fund transfer from Axis Project	15	-		3,710	
Fund transfer from Millennium CYP	14	-		1,473	
Fund transfer from Northern Suburbs CYP	13	3,256		11,180	
Fund transfer from Frontline	10	10,617		25,000	
Fund transfer from management income	1	360		-	
Fund transfer for management post	1	16,550		-	
		345,615		349,321	
EXPENDITURE					
Salaries		257,212		264,328	
Pension costs		4,127		4,127	
Staff travel		825		313	
Phone, stationery, postage and advertising		12,442		8,668	
Rent and rates		15,000		15,000	
Maintenance		9,751		4,388	
Insurance		3,180		2,204	
Security costs		1,305		541	
Light and heat		18,130		20,550	
Audit and accountancy		363		343	
Materials and equipment		15,292		11,084	
Supervision costs		780		1,640	
Waste, hygiene and water rates		6,747		9,839	
Licences		-		1,354	
Bank charges		95		102	
Subscriptions		-		1,205	
Training		350		-	
		(345,599)		(345,686)	
SURPLUS/(DEFICIT) FOR THE YEAR					
		16		3,635	
Less Depreciation on Equipment		(2,825)		(2,912)	
Add Grant Amortised on Equipment		400		-	
		(2,409)		723	
NET INCOME/(EXPENDITURE)					
		(2,409)		723	

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SCHEDULE 18 – YOUTH EMPLOYMENT PROJECT

	2018		2017	
	€	€	€	€
INCOME				
DES/WWETB		-		5,590
EXPENDITURE				
Salaries	-		2,769	
Staff travel	-		141	
Phone, stationery, postage and advertising	-		346	
Materials and equipment	-		887	
Bank charges	-		14	
Audit and accountancy	-		343	
	<u> </u>		<u> </u>	
		-		(4,500)
SURPLUS/(DEFICIT) FOR THE YEAR		-		1,090
Less Depreciation on Equipment		<u>(204)</u>		<u>(204)</u>
NET INCOME/(EXPENDITURE)		<u><u>(204)</u></u>		<u><u>886</u></u>

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SCHEDULE 19 – CAHIR YOUTH PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
Grant from DCYA/TETB		116,288		116,288	
Deferred income movement		-		350	
Membership subscriptions		3,950		1,740	
Fundraising and donations		-		700	
Fund Transfer from Management Income	1	4,439		-	
		<u>124,677</u>		<u>119,078</u>	
EXPENDITURE					
Salaries		86,179		83,426	
Staff travel		2,239		2,264	
Phone, stationery, postage and advertising		2,443		1,897	
Management costs and fees		9,303		8,466	
Rent and rates		6,000		6,000	
Insurance		1,146		823	
Materials and equipment		7,966		8,011	
Bank charges		113		62	
Maintenance		2,235		1,865	
Supervision		470		1,020	
Security		1,111		672	
Light and heat		5,240		3,986	
IT service costs		-		25	
Waste, hygiene and water rates		506		671	
Audit and accountancy		363		343	
		<u>(125,314)</u>		<u>(119,531)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(637)		(453)	
Less Depreciation on Equipment		(3,257)		(3,257)	
Add Grant Amortised on Equipment		3,487		3,487	
NET INCOME/(EXPENDITURE)					
		<u>(407)</u>		<u>(223)</u>	

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SCHEDULE 20 – MYS/CLUB DEVELOPMENT

	2018		2017	
	€	€	€	€
INCOME				
DCYA/YWI Grant		52,457		52,727
DCYA/WWETB		-		2,850
HSE/CFA/Tusla		16,355		7,897
Waterford City Council		-		400
IYJS - Work to Learn Grant		1,000		-
Fund transfer from Management Income		4,811		-
		<u>74,623</u>		<u>63,874</u>
EXPENDITURE				
Salaries	65,166		41,950	
Staff travel	775		370	
Phone, stationery, postage and advertising	232		199	
Materials and equipment	1,627		5,591	
Bank charges	-		100	
Subscriptions	4,350		11,578	
Training	-		3,743	
Audit and accountancy	-		343	
Insurance	2,472		-	
		<u>(74,622)</u>		<u>(63,874)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		1		-
Less Depreciation on Equipment		<u>(373)</u>		<u>(1,037)</u>
NET INCOME/(EXPENDITURE)		<u>(372)</u>		<u>(1,037)</u>

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SCHEDULE 21 – PRYSM PROJECT

	2018		2017	
	€	€	€	€
INCOME				
HSE/CFA/Tusla	82,702		21,700	
Deferred income movement	(5,637)		(21,700)	
	<u>77,065</u>		<u>-</u>	
EXPENDITURE				
Wages	30,992		-	
Staff Travel	2,508		-	
Management costs and fees	25,672		-	
Maintenance	600		-	
Materials and equipment	14,290		-	
Phone, stationery, postage and advertising	100		-	
Audit and accountancy	363		-	
Bank charges	85		-	
Insurance	2,456		-	
	<u>(77,066)</u>		<u>-</u>	
SURPLUS/(DEFICIT) FOR THE YEAR				
	(1)		-	
Less Depreciation on Equipment	-		-	
	<u>(1)</u>		<u>-</u>	
NET INCOME/(EXPENDITURE)				
	<u><u>(1)</u></u>		<u><u>-</u></u>	

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SCHEDULE 22 – SERDAFT PROJECTS

	SCH	2018 €	€	2017 €	€
INCOME					
Grant from HSE/SERDATF		241,968		241,968	
Deferred income movement		4,497		(4,497)	
Fund transfer to Waterford CBDI	23	-		(8,995)	
Fund transfer from Management Income	1	2,217		3,184	
		<u>248,682</u>		<u>231,660</u>	
EXPENDITURE					
Salaries		189,516		176,300	
Pension costs		2,752		2,752	
Staff travel		2,790		3,371	
Phone, stationery, postage and advertising		2,984		6,334	
Management costs and fees		18,747		18,014	
Rent and rates		12,600		12,400	
Insurance		6,262		4,017	
Audit and accountancy		725		686	
Materials and equipment		5,089		1,887	
Supervision costs		2,096		1,680	
Training		930		1,576	
Bank charges		121		92	
Light and heat		1,960		1,960	
Maintenance		2,587		577	
		<u>(249,159)</u>		<u>(231,646)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(477)		14	
Less Depreciation on Equipment		<u>(1,298)</u>		<u>(1,712)</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>(1,775)</u></u>		<u><u>(1,698)</u></u>	

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SCHEDULE 23 - CBDI PROJECTS

	SCH	2018 €	€	2017 €	€
INCOME					
HSE/Section 39 Grant		282,480		266,141	
Deferred income movement		(130)		10,937	
Acupuncture income		-		1,625	
Other small grants		-		1,240	
Fundraising and donations		-		555	
Fund transfer from Prevention	22	-		8,995	
Court service donation		2,000		-	
		<u>284,350</u>		<u>289,493</u>	
EXPENDITURE					
Salaries		198,440		217,447	
Pension costs		1,834		2,752	
Staff travel		1,650		2,080	
Phone, stationery, postage and advertising		6,324		3,004	
Management costs and fees		21,296		21,296	
Bank charges		116		466	
Rent and rates		23,000		23,000	
Insurance		7,214		5,315	
Light and heat		6,888		6,242	
Audit and accountancy		1,814		1,715	
Materials and equipment		6,369		673	
Supervision		2,460		2,820	
Training		4,230		1,080	
Maintenance		1,138		965	
Security		1,065		541	
Waste, hygiene and water rates		512		611	
		<u>(284,350)</u>		<u>(290,007)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		(514)	
Less Depreciation on Equipment		<u>(2,299)</u>		<u>(2,567)</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>(2,299)</u></u>		<u><u>(3,081)</u></u>	

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SCHEDULE 24 – MAKING CONNECTIONS WATERFORD

	2018		2017	
	€	€	€	€
INCOME				
WWETB	61,334		57,328	
Deferred income movement	2,750		8,250	
	<u>64,084</u>		<u>65,578</u>	
EXPENDITURE				
Salaries	43,002		47,127	
Staff travel	162		59	
Phone, stationery, postage and advertising	1,433		3,442	
Bank charges	119		123	
Rent and rates	8,360		6,800	
Insurance	1,501		1,101	
Audit and accountancy	363		343	
Materials and equipment	1,907		1,724	
Supervision costs	870		1,740	
Management costs and fees	4,734		2,125	
Light and heat	980		980	
Training	495		-	
	<u>(63,926)</u>		<u>(65,564)</u>	
SURPLUS/(DEFICIT)FOR THE YEAR	158		14	
Less Depreciation on Equipment	<u>(294)</u>		<u>(295)</u>	
NET INCOME/(EXPENDITURE)	<u>(136)</u>		<u>(281)</u>	

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SCHEDULE 25 – MAKING CONNECTIONS SOUTH TIPPERARY

	SCH	2018 €	€	2017 €	€
INCOME					
TETB			80,010		78,762
Funds transfer from Management Income	1		4,404		-
			<u>84,414</u>		<u>78,762</u>
EXPENDITURE					
Salaries		53,148		56,083	
Staff travel		1,557		2,103	
Phone, stationery, postage and advertising		712		2,117	
Bank charges		55		53	
Rent and rates		6,880		5,320	
Insurance		1,591		1,163	
Audit and accountancy		363		343	
Materials and equipment		1,844		4,078	
Supervision costs		480		969	
Management cost and fees		2,624		2,624	
IT service costs		-		722	
Light and Heat		1,960		-	
Maintenance		769		-	
			<u>(71,983)</u>		<u>(75,575)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			12,431		3,187
Less Depreciation on Equipment			(1,153)		(685)
Add Grant Amortised on Equipment			467		-
NET INCOME/(EXPENDITURE)			<u>11,745</u>		<u>2,502</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 26 – DEMOGRAPHIC FUND (PROJECT CLOSED)

	2018		2017	
	€	€	€	€
INCOME		-		-
EXPENDITURE		-		-
		<hr/>		<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR		-		-
Loss on disposal of Equipment		-		(3,347)
		<hr/>		<hr/>
NET INCOME/(EXPENDITURE)		-		(3,347)
		<hr/> <hr/>		<hr/> <hr/>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 27 – HEALTH SUPPORT PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
HSE Section 39 Grant		179,000		55,333	
Deferred income movement		(60,308)		5,190	
		<u>118,692</u>		<u>60,523</u>	
EXPENDITURE					
Salaries		84,089		42,743	
Staff travel		4,139		2,423	
Phone, stationery, postage and advertising		6,590		950	
Materials and equipment		884		706	
IT service costs		473		49	
Bank charges		35		35	
Audit and accountancy		363		343	
Insurance		1,408		1,045	
Rent		5,250		5,250	
Management costs and fees		12,720		5,500	
Light and heat		980		980	
Maintenance		1,238		-	
Licence		523		-	
		<u>(118,692)</u>		<u>(60,024)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		499
Less Depreciation on Equipment		<u>(260)</u>			<u>(260)</u>
NET INCOME/(EXPENDITURE)					
		<u>(260)</u>			<u>239</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 28 – XLc PROJECT

	2018		2017	
	€	€	€	€
INCOME				
Dept. of Education and Skills/WWETB		37,850		40,000
Deferred income movement		6,950		9,050
Waterford Area Partnership		-		5,000
Donations and fundraising		6,700		6,300
State Exam Commission		7,852		4,906
		<u>59,352</u>		<u>65,256</u>
EXPENDITURE				
Salaries	45,765		46,903	
Staff travel	-		996	
Phone, stationery, postage and advertising	2,445		2,393	
Rent and rates	5,200		5,200	
Insurance	1,554		1,146	
Light and heat	980		1,547	
Audit and accountancy	363		343	
Materials and equipment	5,961		6,665	
Bank charges	64		61	
Volunteer travel	451		-	
Waste, hygiene and water rates	87		-	
		<u>(62,870)</u>		<u>(65,254)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		(3,518)		2
Less Depreciation on Equipment		(160)		(160)
NET INCOME/(EXPENDITURE)		<u>(3,678)</u>		<u>(158)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 29 – PACE PROJECT

	2018		2017	
	€	€	€	€
INCOME				
Deferred income movement		5,350		1,650
Leargas		65,897		-
		<u>71,247</u>		<u>1,650</u>
EXPENDITURE				
Staff travel	-		114	
Bank charges	6		14	
Materials and equipment	-		1,160	
Audit and accountancy	-		343	
Management cost and fees	6,870		-	
Grant distributions to:				
NEXUS	21,498		-	
TRTP	11,280		-	
ERGON	9,011		-	
ALIENDE	7,031		-	
COFAC	7,813		-	
PRAKSIS	7,643		-	
		<u>(71,152)</u>		<u>(1,631)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		95		19
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)		<u>95</u>		<u>19</u>

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 30 - BALL PROJECT

	SCH	2018	2017
		€	€
INCOME			
IYJS - ESF pay element		96,168	91,742
IYJS - ESF non pay element		24,382	28,630
Deferred income movement		6,978	5,840
Funds transfer from Premises	2	-	1,500
		<u>127,528</u>	<u>127,712</u>
EXPENDITURE			
Salaries		92,530	94,106
Pension costs		2,063	2,063
Staff travel		1,394	1,879
Phone, stationery, postage and advertising		1,328	1,600
Management costs and fees		9,920	9,480
Bank charges		49	58
Rent and rates		8,500	8,500
Maintenance		2,045	300
Insurance		1,843	1,323
Light and heat		980	980
Audit and accountancy		363	343
Materials and equipment		5,673	4,926
Supervision costs		840	720
Training		-	185
IT service costs		-	141
		<u>(127,528)</u>	<u>(126,604)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		-	1,108
Less Depreciation on Equipment		<u>(554)</u>	<u>(753)</u>
NET INCOME/(EXPENDITURE)		<u><u>(554)</u></u>	<u><u>355</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 31 – PACT PROJECT

	SCH	2018		2017	
		€	€	€	€
INCOME					
IYJS – ESF pay element			86,840		83,093
IYJS – ESF non pay element			26,810		28,383
Deferred income movement			2,672		9,540
Membership subscriptions			-		305
Other small grants			1,110		1,235
HSE lottery grant			-		5,000
Fund transfer from Premises	2		-		1,500
			<u>117,432</u>		<u>129,056</u>
EXPENDITURE					
Salaries		83,736		84,249	
Pension costs		1,376		1,376	
Staff travel		1,443		1,654	
Phone, stationery, postage and advertising		1,566		1,977	
Management costs and fees		9,320		9,160	
Bank charges		58		55	
Rent and rates		8,500		8,500	
Maintenance		1,527		4,841	
Insurance		1,910		1,379	
Audit and accountancy		363		343	
Materials and equipment		5,293		6,791	
Supervision costs		365		858	
Training		80		-	
Waste, hygiene and water rates		255		238	
Licences		160		-	
Light and heat		980		980	
Subscriptions		230		-	
Security		271		-	
			<u>(117,433)</u>		<u>(122,401)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			(1)		6,655
Less Depreciation on Equipment			<u>(1,788)</u>		<u>(1,789)</u>
NET INCOME/(EXPENDITURE)					
			<u>(1,789)</u>		<u>4,866</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 32 – SWAY PROJECT

	2018		2017
	€	€	€
INCOME			
IYJS – ESF pay element	78,386		72,833
IYJS – ESF non pay element	30,704		33,787
Deferred income movement	(1,182)		6,550
Fundraising and donations	260		-
	<u>108,168</u>		<u>113,170</u>
EXPENDITURE			
Salaries	77,530		73,377
Staff travel	1,357		1,299
Phone, stationery, postage and advertising	2,050		2,228
Management costs and fees	9,000		9,000
Bank charges	60		71
Rent and rates	8,500		8,500
Maintenance	1,126		2,276
Insurance	1,578		1,143
Light and heat	980		980
Audit and accountancy	363		343
Materials and equipment	4,376		10,032
Supervision costs	1,020		1,320
Licences	-		265
Subscription	230		-
	<u>(108,170)</u>		<u>(110,834)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		(2)	2,336
Less Depreciation on Equipment		<u>(1,410)</u>	<u>(1,447)</u>
NET INCOME/(EXPENDITURE)		<u>(1,412)</u>	<u>889</u>

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 33 – TYRE PROJECT

	2018		2017	
	€	€	€	€
INCOME				
IYJS – ESP pay element		85,264		77,169
IYJS – ESF non pay element		25,417		24,884
Deferred income movement		(4,659)		17,570
Other small grant		530		-
		<u>106,552</u>		<u>119,623</u>
EXPENDITURE				
Salaries	68,003		87,447	
Pension costs	459		2,752	
Staff travel	1,322		1,134	
Phone, stationery, postage and advertising	4,420		1,319	
Management costs and fees	9,543		8,420	
Bank charges	66		51	
Rent and rates	9,600		9,600	
Insurance	1,147		821	
Audit and accountancy	363		343	
Materials and equipment	4,719		5,132	
Supervision costs	720		400	
Training	65		799	
Licences	160		160	
Light and heat	980		980	
Maintenance	3,155		260	
Subscription	1,830		-	
		<u>(106,552)</u>		<u>(119,618)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		-		5
Less Depreciation on Equipment		<u>(240)</u>		<u>(361)</u>
NET INCOME/(EXPENDITURE)		<u><u>(240)</u></u>		<u><u>(356)</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 34 – EDGE PROJECT

	SCH	2018 €	€	2017 €	€
INCOME					
IYJS – ESF pay element		95,141		90,310	
IYJS – ESF non pay element		20,088		24,865	
Deferred income movement		3,761		3,790	
Donation and other small grants		1,000		-	
Fund transfer from Premises	2	-		1,500	
		<u>119,990</u>		<u>120,465</u>	
EXPENDITURE					
Salaries		92,529		94,105	
Pension costs		1,376		1,376	
Staff travel		912		1,358	
Phone, stationery, postage and advertising		1,717		1,497	
Management costs and fees		9,516		8,900	
Bank charges		38		48	
Rent and rates		6,500		6,500	
Insurance		1,847		1,326	
Audit and accountancy		363		343	
Materials and equipment		2,537		2,605	
Supervision costs		1,020		1,080	
Light and heat		980		980	
Maintenance		426		340	
Subscriptions		230		-	
		<u>(119,991)</u>		<u>(120,458)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			(1)		7
Less Depreciation on Equipment			(618)		(718)
NET INCOME/(EXPENDITURE)					
			<u>(619)</u>		<u>(711)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 35 – DAY PROJECT

	2018		2017	
	€	€	€	€
INCOME				
IYJS – ESF pay element	68,035		74,707	
IYJS – ESF non pay element	31,272		29,159	
Deferred income movement	3,635		(9,335)	
Other small grant	325		-	
	<u>103,267</u>		<u>94,531</u>	
EXPENDITURE				
Salaries	71,758		62,452	
Staff travel	918		1,346	
Phone, stationery, postage and advertising	1,665		2,643	
Management costs and fees	9,080		9,080	
Bank charges	54		89	
Rent and rates	8,500		8,500	
Maintenance	572		1,142	
Insurance	1,424		1,055	
Security costs	793		-	
Light and heat	980		1,465	
Audit and accountancy	363		343	
Materials and equipment	5,493		5,184	
Supervision costs	970		720	
Training	-		50	
Licence	160		160	
Waste, hygiene and water rates	308		300	
Subscriptions	230		-	
	<u>(103,268)</u>		<u>(94,529)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(1)		2
Less Depreciation on Equipment		<u>(2,522)</u>		<u>(2,562)</u>
NET INCOME/(EXPENDITURE)		<u>(2,523)</u>		<u>(2,560)</u>

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 36 – CLONMEL YDP

	SCH	2018 €	€	2017 €	€
INCOME					
IYJS – ESF pay element		96,758		95,097	
IYJS – ESF non pay element		22,596		27,604	
Deferred income movement		(5,272)		470	
Other small grants		800		-	
Fund transfer from Premises	2	-		1,500	
Fundraising and donations		1,500		-	
		<u>116,382</u>		<u>124,671</u>	
EXPENDITURE					
Salaries		87,811		95,905	
Pension costs		1,827		1,312	
Staff travel		930		1,206	
Phone, stationery, postage and advertising		828		734	
Management cost and fees		9,816		9,320	
Bank charges		41		47	
Rent and rates		8,500		8,500	
Insurance		1,907		1,329	
Audit and accountancy		363		343	
Materials and equipment		2,610		4,088	
Supervision costs		540		900	
Light and heat		980		980	
Subscriptions		230		-	
		<u>(116,383)</u>		<u>(124,664)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			(1)		7
Less Depreciation on Equipment			<u>(322)</u>		<u>(432)</u>
NET INCOME/(EXPENDITURE)					
			<u><u>(323)</u></u>		<u><u>(425)</u></u>

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 37 – CENTRAL GRANT CLEARING ACCOUNT

	SCH	2018 €	€	2017 €	€
INCOME					
Deferred income			-	118,000	
Other small grants			-	639	
To HSE re Demographic fund			-	(10,072)	
To HSE re LUB fund			-	(45,729)	
Fund transfer to Prevention			-	(29,051)	
Fund transfer to Treatment			-	(31,441)	
			-	2,346	
SURPLUS/(DEFICIT) FOR THE YEAR					
			-	2,346	
Less Depreciation on Equipment			-	-	
NET INCOME/(EXPENDITURE)					
			-	2,346	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

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SCHEDULE 38 – MENTORING PROJECT

	2018		2017	
	€	€	€	€
INCOME				
IYJS – ESF pay element	45,975		37,854	
Deferred income movement	7,832		(5,680)	
Waterford City Council	2,300		-	
Acupuncture income	715		-	
	<u>56,822</u>		<u>32,174</u>	
EXPENDITURE				
Grant distribution:				
Le Cheile	50,497		31,784	
Insurance	6,278		-	
Bank charges	48		48	
Audit and accountancy	-		343	
	<u>(56,823)</u>		<u>(32,175)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(1)		(1)
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)		(1)		(1)

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

SCHEDULE 39 – COMMUNITY EMPLOYMENT SCHEMES

	SCH	2018	2017
		€	€
INCOME			
Department of Employment Affairs & Social Protection		626,322	-
Deferred Income		(25,625)	-
Fund transfer from Management Income	1	485	-
		<u>601,182</u>	<u>-</u>
EXPENDITURE			
Salaries		570,516	-
Staff travel		7,125	-
Phone, stationery, postage and advertising		1,353	-
Rent and rates		2,200	-
Insurance		8,412	-
Audit and accountancy		1,722	-
Materials and equipment		2,016	-
Bank charges		494	-
Training		7,344	-
		<u>(601,182)</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR		-	-
Less Depreciation on Equipment		-	-
NET INCOME/(EXPENDITURE)		<u>-</u>	<u>-</u>