

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2020**

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

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**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Patrick Walsh
Fr. Paul Murphy (Resigned 27 August 2020)
Dylan Roche
Michael Nevin
Karen Doyle
Clive Smith
Sean O' Callaghan
Joanne Walsh (Resigned 4 March 2021)
Sean O' Halloran (Resigned 17 February 2020)
Andrea Bourke
Seamus Mc Grath
Katrina Magoran
Rhiannon Kavanagh
Dr. Sheila O' Donohoe (Appointed 8 October 2020)

Company Secretary

Rhiannon Kavanagh (Appointed 27 August 2020)
Fr. Paul Murphy (Resigned 27 August 2020)

Auditors

Drohan & Knox UC
Chartered Accountants and Statutory Audit Firm
7 Catherine Street
Waterford

Bankers

AIB
72-74 The Quay
Waterford

Solicitors

Dobbyn & McCoy
4/5 Colbeck Street
Waterford

Registered Office

Manor Street
Waterford

Registered Number of Incorporation

231354

Registered Charity Number

20031893

CHY Number

11540

Chief Executive Officer

Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2020.

Board of Directors

The Board currently comprises of eleven non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the working of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The company is a registered charity, registered number 20031893 and CHY number 11540.

The main aims of the company are:

To assist the positive personal, social, spiritual and educational development of young people, in particular those who are experiencing disadvantage and social exclusion; to enable them to exercise greater control over their lives by empowering them to make active choices and decisions; to exercise responsibility and to contribute to the development of their community, environment and society.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates in the region of forty projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the W.S.T.C.Y.S. Annual Report 2020 which is available on the organisation's website at www.wstcys.ie.

Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Youth Clubs are at the foundation of the

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

organisation and volunteers are central to the organisation's development of all community based services. Sadly this area of work was particularly hit by the impact of the pandemic and the necessary restrictions imposed and will be prioritised for regeneration during 2021.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns a number of buildings and has a long lease on others giving it excellent facilities from which to carry out its work. Substantial improvements were made to premises by the organisation during the year through the harnessing of grant aid and from the organisation's own resources in line with its Premises Policy and Reserves Policy. The majority of this work was planned and necessary to ensure the continuation and development of services in communities served, particularly during the Covid-19 pandemic. The Charity also has strong governance through its Board and through its management and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met eight times during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met nine times, the H.R. Committee convened five times and the Governance Committee convened four times to provide focus and guidance for their particular areas of work. The Quality and Safety Committee met quarterly during the year in addition to meetings held by three sub-groups engaging management and staff in quality standards review and improvement.

As part of its ongoing commitment to achieve high standards of good practice and governance, the Board and Governance Committee continued an extensive review of the organisation's governance in relation to the six standards of the Charities Governance Code and the Board is confident of its compliance in this regard in advance of the 2021 reporting deadline.

The Charity successfully ensured business continuity throughout 2020 in the context of the Covid-19 pandemic. The robustness of the organisation was demonstrated by innovation, maximising of resources and the range of blended approaches used including face-to-face crisis support work, remote working and online service delivery. Feedback from stakeholders and funders recognised the resilience, commitment and professionalism evident at all levels of the organisation in a very difficult time.

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year.

The organisations Statement of Strategy 2020 - 2024 built on the progress of the previous interim strategic plan to achieve on the following main goals:

- GOAL 1: Unity & Identity: Developing a greater sense of identity and inter-connectedness as a whole organisation and making this visible.
- GOAL 2: Looking after the core of our work: Protecting our ethos by contributing to the evidence based discourse and by recording, owning and championing our practice.
- GOAL 3: Stability & Sustainability: Ensuring the sustainability of our staff and volunteers by investing further capacity building at all levels.
- GOAL 4: Building participation and influence: Increasing participation and influence from within the organisation's membership and increasing engagement of those who are currently on the outside.
- GOAL 5: Prioritising Wellbeing: Fostering the theme of well-being as a whole organisation in programme design, service delivery and working environment.

The Charity is funded by grants from the Health Service Executive (H.S.E.), the Waterford & Wexford Education & Training Board (WWETB), the Tipperary Education & Training Board (TETB), the Department of Justice (D.O.J.), the Department of Children, Equality, Disability, Integration and Youth (D.C.E.D.I.Y.), the Tipperary Education & Training Board, the Department of Employment Affairs and Social Protection (DEASP) and other state agencies and by income from the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a surplus for the year in the amount of €65,068 compared with a surplus of €11,783 in the previous year.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

The directors are satisfied with the development and provision of the company's services and activities in 2020. While the organisation was seriously impacted by the Covid-19 pandemic, it still managed to serve almost 8,000 individual young people and adult service users with multiple contact opportunities provided and with the assistance of 250 volunteers. All services were delivered by a sizable team of over 100 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2020.

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

1. The principal risks and uncertainties include reductions in State funding to the sector arising from changes in government policy or cutbacks that may arise as a result of economic factors post Covid-19. The Charity has engaged in risk analysis and planning to reduce the potential impact and to prevent any disruption to business continuity. The Company has demonstrated its resilience in effectively performing and meeting all Service Level Agreements in place in spite of the pandemic.
2. The key performance indicators focused on by management are the meeting of the service needs of its clients and projects within budgetary constraints and in compliance with funding agreements.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2020 are set out on pages 13 to 36.

At the end of the financial year the company has assets of €6,276,515 (2019: €6,241,492) and liabilities of €4,395,547 (2019: €4,425,592). The net assets of the company have increased by €65,068.

No taxation arises as the company is exempt from tax on its income, therefore €65,068 (2019: €11,783) is credited to reserves. These funds have been utilised in the year to part fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- Reserves to be maintained to have adequate cover for three months expenditure and to provide working capital when funding is paid in arrears.
- A monthly transfer, from the organisations rental income, has been set up to contribute to this specific reserve fund.
- A proportion of reserves to be maintained in a readily realisable form.

As at 31 December 2020, the company had reserves in the amount of €1,880,968. Of this €9,428 was restricted and is not available for the general purposes of the entity.

Future development

There are no future developments requiring comment.

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 24 to the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described above.

Key service level and funding agreements with State Agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office throughout the year are noted on page 3 of the financial statements. The secretaries who served during the financial year were Fr. Paul Murphy (resigned 27 August 2020) and Rhiannon Kavanagh (appointed 27 August 2020).

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Auditors

Drohan & Knox UC, (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems.

The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2020

Approved by the Board of Directors on 03/06/2021 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sheila O'Donohoe

Sean O' Callaghan

Sean O'Callaghan

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 03/06/2021 and signed on its behalf by:

Dr. Sheila O' Donohoe



Sean O' Callaghan



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Barbara Drohan F.C.A.

For and on behalf of

Drohan & Knox UC

Chartered Accountants and Statutory Audit Firm

7 Catherine Street

Waterford

Date: 3 June 2021

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Appendix to the Independent Auditor's Report

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2020

| | Notes | Unrestricted Funds 2020 € | Restricted Funds 2020 € | Total 2020 € | Total 2019 € |
|--|-----------|------------------------------------|----------------------------------|------------------|------------------|
| Income | | | | | |
| Generated funds: | | | | | |
| Donations and legacies | 4 | - | 2,226 | 2,226 | 19,993 |
| Income from Investments | 5 | 25 | - | 25 | 21 |
| Income from charitable activities | 6 | - | 4,123,330 | 4,123,330 | 4,101,661 |
| Other income | 8 | 634,298 | 1,898 | 636,196 | 573,484 |
| Total income and endowments | | 634,323 | 4,127,454 | 4,761,777 | 4,695,159 |
| Expenditure | | | | | |
| Charitable activities | 9 | - | 4,197,160 | 4,197,160 | 4,149,238 |
| Other expenditure | 9 | 499,549 | - | 499,549 | 534,138 |
| Total expenditure | | 499,549 | 4,197,160 | 4,696,709 | 4,683,376 |
| Net income/(expenditure) before gain/(loss) on disposal of fixed assets | | 134,774 | (69,706) | 65,068 | 11,783 |
| Gain/(loss) on disposal of fixed assets | | - | - | - | - |
| Net income/(expenditure) for the year | | 134,774 | (69,706) | 65,068 | 11,783 |
| Transfer between funds | 13 | (62,634) | 62,634 | - | - |
| Net movement in funds | | 72,140 | (7,072) | 65,068 | 11,783 |
| Reconciliation of funds | | | | | |
| Balances brought forward at 1 January 2020 | 22 | 1,799,400 | 16,500 | 1,815,900 | 1,804,117 |
| Balances carried forward at 31 December 2020 | 22 | 1,871,540 | 9,428 | 1,880,968 | 1,815,900 |

All Income and expenditure relate to continuing operations.
There are no recognised gains or losses other than those included in the statement of financial activities.

Approved by the board on 03/06/2021 and signed on its behalf by:

Dr. Sheila O' Donohoe 

Sean O' Callaghan 

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

as at 31 December 2020

| | | 2020 | 2019 |
|---|-------|-------------|-------------|
| | Notes | € | € |
| Fixed Assets | | | |
| Tangible assets | 15 | 5,592,107 | 5,719,646 |
| Current Assets | | | |
| Debtors | 17 | 20,306 | 30,722 |
| Cash and cash equivalents | | 664,102 | 491,124 |
| | | 684,408 | 521,846 |
| Creditors: Amounts falling due within one year | 18 | (526,363) | (397,689) |
| Net Current Assets/(Liabilities) | | 158,045 | 124,157 |
| Total Assets less Current Liabilities | | 5,750,152 | 5,843,803 |
| Creditors | | | |
| Amounts falling due after more than one year | 19 | (370,502) | (465,229) |
| Grants receivable | 27 | (3,498,682) | (3,562,674) |
| Net Assets/(Liabilities) | | 1,880,968 | 1,815,900 |
| Funds | | | |
| Restricted funds | | 9,428 | 16,500 |
| General fund (unrestricted) | | 1,871,540 | 1,799,400 |
| Total funds | 22 | 1,880,968 | 1,815,900 |

Approved by the board and authorised for issue on 03/06/2021 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sheila O' Donohoe

Sean O' Callaghan

Sean O' Callaghan

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2020

| | Notes | 2020 € | 2019 € |
|--|-------|-----------------|-----------------|
| Cash flows from operating activities | | | |
| Net movement in funds (before interest) | 3 & 5 | 69,217 | 16,945 |
| Adjustments for: | | | |
| Depreciation | | 181,998 | 185,508 |
| Gains and losses on disposal of fixed assets | | - | - |
| Amortisation of capital grants received | | (106,952) | (104,898) |
| | | <u>144,263</u> | <u>97,555</u> |
| Movements in working capital: | | | |
| Movement in debtors | | 10,416 | (22,722) |
| Movement in creditors | | 119,176 | 15,973 |
| | | <u>273,855</u> | <u>90,806</u> |
| Cash generated from operations | | | |
| | | <u>273,855</u> | <u>90,806</u> |
| Cash flows from investing activities | | | |
| Interest received | 5 | 25 | 21 |
| Interest paid | 3 | (4,173) | (5,185) |
| Payments to acquire tangible assets | | (54,460) | (56,770) |
| Receipts from sales of tangible assets | | - | - |
| | | <u>(58,608)</u> | <u>(61,934)</u> |
| Net cash generated from investment activities | | | |
| | | <u>(58,608)</u> | <u>(61,934)</u> |
| Cash flows from financing activities | | | |
| Repayment of long term loan | | (93,727) | (92,631) |
| Grants receivable | | 42,958 | 38,701 |
| | | <u>(50,769)</u> | <u>(53,930)</u> |
| Net cash generated from financing activities | | | |
| | | <u>(50,769)</u> | <u>(53,930)</u> |
| Change in cash and cash equivalents for the year ended 31 December 2020 | | 164,478 | (25,058) |
| Cash and cash equivalents at 1 January 2020 | | 476,204 | 501,262 |
| Cash and cash equivalents at 31 December 2020 | | 640,682 | 476,204 |
| Analysed as follows: | | | |
| Cash in hand and at bank | | 664,102 | 491,124 |
| Bank overdraft | | (23,420) | (14,920) |
| | | <u>640,682</u> | <u>476,204</u> |

Approved by the board on 03/06/2021 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sheila O Donohoe

Sean O' Callaghan

Sean O' Callaghan

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1. ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office and company registration number are noted in the company information on page 3.

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 03/06/2021

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less.

(b) Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) Interest bearing loans and borrowings

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) Property, equipment and vehicles

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

| | |
|--------------------------------|-------------------|
| Premises | 2% straight line |
| Office furniture and equipment | 20% straight line |
| Motor vehicles | 20% straight line |

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the SOFA.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

(b) *Grants*

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate, except for SOLAS Project Grants which are recognised on a receipt basis.

Revenue funding in the form of grants from State Bodies is accounted for on an accruals basis and is therefore included in the Statement of Financial Activities in the year to which it relates. In the main, grants are received for a specific time period and purpose and are subject to annual Service Level Agreements.

(c) *Income*

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

The following specific policies are applied to particular categories of income:

Revenue funding in the form of grants from State Bodies is accounted for on an accruals basis and is therefore included in the Statement of Financial Activities in the year to which it relates. In the main, grants are received for a specific time period and purpose and are subject to annual Service Level Agreements.

Donated services or facilities, which comprise of donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for on an accruals basis.

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is recorded on an accruals basis.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.9 **Interest Receivable**

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

1.10 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an influx of economic benefits is probable.

1.12 Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the statement of financial activity and payments made to pension funds are treated as assets or liabilities.

1.13 Employee Benefits

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| | | | | |
|---|---------------------------|-------------------------|-------------------------|-------------------------|
| 2. Net Income | | | 2020 | 2019 |
| | | | € | € |
| Net Income is stated after charging/(crediting): | | | | |
| Depreciation of tangible assets | | | 181,998 | 185,508 |
| Amortisation of grants receivable | | | (106,952) | (104,898) |
| | | | | |
| 3. Interest payable and similar charges | | | 2020 | 2019 |
| | | | € | € |
| Bank and loan interest payable | | | 4,173 | 5,185 |
| | | | | |
| 4. Donations | Unrestricted funds | Restricted funds | Total funds 2020 | Total funds 2019 |
| | € | € | € | € |
| Fundraising and donations | - | 2,226 | 2,226 | 19,993 |
| | | | | |
| In 2019 €11,144 of donations was restricted. | | | | |
| 5. Investment Income | Unrestricted funds | Restricted funds | Total funds 2020 | Total funds 2019 |
| | € | € | € | € |
| Bank interest receivable | 25 | - | 25 | 21 |
| | | | | |
| In 2019 €0 of Investment Income was restricted. | | | | |
| 6. Income from Charitable Activities | Unrestricted funds | Restricted funds | Total funds 2020 | Total funds 2019 |
| | € | € | € | € |
| Community Based Youth Work | - | 1,649,919 | 1,649,919 | 1,621,374 |
| Community Drug Projects & Allied Services | - | 905,611 | 905,611 | 878,092 |
| Education | - | 40,800 | 40,800 | 55,986 |
| Youth Justice Work | - | 928,721 | 928,721 | 917,836 |
| Community Employment Schemes | - | 598,279 | 598,279 | 628,373 |
| | | | | |
| | - | 4,123,330 | 4,123,330 | 4,101,661 |

In 2019 €4,101,661 of Income from Charitable Activities was restricted.

See Note 7 for Analysis of Income from Charitable Activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

6.1 Grant Funding

| Funder | Grant / Purpose | Income- Restricted | Grant received in 2020 | Accrued Income 2019 | Accrued Income 2020 | Grant Refundable 2020 | Deferred Income 2019 | Deferred Income 2020 | Capital |
|---------------------------|--|-----------------------|------------------------------|---------------------------|---------------------------|-----------------------------|----------------------------|----------------------------|---------|
| HSE/SERDATE | Community based drug & outreach service | 243,168 | 243,968 | - | - | - | - | 800 | - |
| HSE | Waterford & South Tipperary CDBI's | 288,253 | 266,140 | - | - | - | 22,113 | - | - |
| HSE | Once off support Southside & Cityside Special Interests Programme | 978 | 978 | - | - | - | - | - | - |
| HSE | Health Support & Intercultural Health | 234,740 | 316,035 | - | - | - | 105,118 | 186,413 | - |
| VVWETB (D.C.E.D.I.Y./HSE) | YPFSF | 917,169 | 916,690 | - | - | - | 4,886 | 4,407 | - |
| VVWETB | SPY grant | 259,512 | 259,512 | - | - | - | - | - | - |
| VVWETB | Covid-19 grants | 2,200 | 2,200 | - | - | - | - | - | - |
| VVWETB | ICT Grants | 20,973 | 20,973 | - | - | - | - | - | - |
| VVWETB | YIC Grant | 61,300 | 59,364 | - | - | - | 1,936 | - | - |
| VVWETB | Leaving Certificate Programme | 40,800 | 40,800 | - | - | - | - | - | - |

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| Funder | Grant / Purpose | Income-Restricted | Grant received in 2020 | Accrued Income 2019 | Accrued Income 2020 | Grant Refundable 2020 | Deferred Income 2019 | Deferred Income 2020 | Capital |
|--------------------------|---------------------------|-------------------|------------------------|---------------------|---------------------|-----------------------|----------------------|----------------------|---------|
| D.C.E.D.I.Y./YWI | Youth Service Grant | 80,623 | 53,728 | - | - | - | 26,895 | - | - |
| YWI | Programme Grants | 3,878 | 3,878 | - | - | - | - | - | - |
| VWETB | Capital Fund 2020 | - | 38,606 | - | - | - | - | - | 38,606 |
| TETB | Capital Projects | - | 4,352 | - | - | - | - | - | 4,352 |
| TETB | Youth Work Operations | 180,952 | 179,308 | - | - | - | 1,830 | 186 | - |
| TETB | ICT Grant Scheme | 5,240 | 5,240 | - | - | - | - | - | - |
| TETB | Covid-19 and minor grants | 2,220 | 2,220 | - | - | - | - | - | - |
| TETB | Solas MAED | 4,500 | 4,500 | - | - | - | - | - | - |
| Tipperary County Council | Covid-19 Emergency Fund | 898 | 898 | - | - | - | - | - | - |

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| Funder | Grant / Purpose | Income- Restricted | Grant received in 2020 | Accrued Income 2019 | Accrued Income 2020 | Grant Refundable 2020 | Deferred Income 2019 | Deferred Income 2020 | Capital |
|---|---|-----------------------|------------------------------|---------------------------|---------------------------|-----------------------------|----------------------------|----------------------------|---------|
| Sport Ireland | Small grants | 218 | 218 | - | - | - | - | - | - |
| Leargas | Progression through Active Civic Engagement | 34,230 | 105,144 | 14,785 | - | 11,209 | - | 44,920 | - |
| Waterford Sports Partnership | Small grant | 250 | 250 | - | - | - | - | - | - |
| Wexford County Council | Small grant | 511 | 511 | - | - | - | - | - | - |
| D.C.E.D.I.Y. | LGBTI Capacity grant | 3,527 | 3,527 | - | - | - | - | - | - |
| HSE/CFA/TUSLA | PRYSM/Youth Employability Programme & Youth Participation Project/Creative Community Alternative/Seed Funding/ CYPSC Funding | 23,270 | 32,000 | - | - | - | 18,120 | 26,850 | - |
| Irish Youth Foundation | 2020 Generation Pandemic Recovery Fund | 9,937 | 9,937 | - | - | - | - | - | - |
| D.C.E.D.I.Y./Waterford City & County Council | Comhairle na nOg | 37,000 | 37,000 | - | - | - | - | - | - |
| Waterford City & County Council | Small grants | 5,059 | 10,059 | - | - | - | - | 5,000 | - |
| Waterford City & County Council | Department of Rural & Community Development CEP Grant | 1,000 | 1,000 | - | - | - | - | - | - |
| Waterford & City County Council | CEP Community Centre Community Buildings 2020 grant | - | 7,500 | - | - | - | - | 7,500 | - |

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| Funder | Grant / Purpose | Income | Grant received in 2020 | Accrued Income 2019 | Accrued Income 2020 | Grant Refundable 2020 | Deferred Income 2019 | Deferred Income 2020 | Capital |
|--|------------------------------------|---------|------------------------|---------------------|---------------------|-----------------------|----------------------|----------------------|---------|
| Waterford City & County Council | Community Mental Health Grant 2020 | 1,521 | 3,330 | - | - | - | - | 1,809 | - |
| Department of Justice & Equality/ European Social Fund | Youth Diversion Grants | 862,962 | 892,042 | - | - | - | 44,422 | 73,502 | - |
| Department of Justice & Equality/ European Social Fund | Family Support | 55,833 | 55,833 | - | - | - | - | - | - |
| Department of Justice & Equality/ European Social Fund | Work to learn grant | 4,600 | 4,600 | - | - | - | - | - | - |
| Bank of Ireland | Begin Together Fund | 500 | 500 | - | - | - | - | - | - |
| Tipperary County Council | Small grants | 500 | 500 | - | - | - | - | - | - |
| WWETB/SOLAS | Local Training Initiative Funding | 69,936 | 74,257 | 4,321 | - | - | - | - | - |
| TETB/SOLAS | Local Training Initiative Funding | 64,036 | 64,036 | - | - | - | - | - | - |
| The Community Foundation | State Exam Commission | 2,757 | 2,757 | - | - | - | - | - | - |
| DEASP | CE Scheme Funding | 598,279 | 553,786 | 673 | 20,308 | - | 42,212 | 17,354 | - |

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| 7. Analysis of charitable income | Community Based Youth Work | Community Drugs Project & Allied Services | Education | Youth Justice Work | Community Employment Schemes | Total 2020 | Total 2019 |
|--|----------------------------|---|---------------|--------------------|------------------------------|------------------|------------------|
| | € | € | € | € | € | € | € |
| Department of Education & Skills/WWETB | - | - | 37,800 | - | - | 37,800 | 50,400 |
| HSE S39 | - | 267,118 | - | - | - | 267,118 | 290,156 |
| HSE Intercultural Health | - | 316,035 | - | - | - | 316,035 | 215,000 |
| D.C.E.D.I.Y./WWETB | 59,364 | - | - | - | - | 59,364 | 57,212 |
| D.C.E.D.I.Y./WWETB Other | 23,173 | - | - | - | - | 26,173 | 6,366 |
| D.C.E.D.I.Y./YWI | 57,456 | - | 3,000 | 150 | - | 57,606 | 51,632 |
| HSE/SERDATF | - | 243,968 | - | - | - | 243,968 | 241,968 |
| D.C.E.D.I.Y./WWETB | 259,512 | - | - | - | - | 259,512 | 253,956 |
| D.C.E.D.I.Y./CDYSB | - | - | - | - | - | - | 30,665 |
| D.C.E.D.I.Y./WWETB – YPFSF | 916,690 | - | - | - | - | 916,690 | 903,058 |
| Leargas | 79,150 | - | - | - | - | 79,150 | 78,564 |
| Deferred income movement | (32,005) | (59,982) | - | (34,079) | 24,858 | (101,208) | (16,137) |
| Other small grants (incl. HSE Art Grant) | 4,755 | - | - | 4,405 | - | 9,160 | 7,938 |
| Waterford City & County Council | 53,119 | - | - | 5,770 | - | 58,889 | 43,260 |
| WWETB/TETB/Solas | - | 133,972 | - | - | - | 133,972 | 140,188 |
| DES/State Exam Commission | - | - | - | - | - | - | 5,586 |
| IYJS/ESF | - | - | - | 952,475 | - | 952,475 | 884,780 |
| D.C.E.D.I.Y./Tipperary ETB | 186,768 | 4,500 | - | - | - | 191,268 | 152,105 |
| HSE/CFA/Tusla | 32,000 | - | - | - | - | 32,000 | 60,004 |
| DEASP | - | - | - | - | 573,421 | 573,421 | 644,960 |
| Irish Youth Foundation | 9,937 | - | - | - | - | 9,937 | - |
| | 1,649,919 | 905,611 | 40,800 | 928,721 | 598,279 | 4,123,330 | 4,101,661 |

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| 8. Other income | Unrestricted funds € | Restricted funds € | Total 2020 € | Total 2019 € |
|---|-------------------------|-----------------------|-----------------|-----------------|
| Membership subscriptions | 8,935 | - | 8,935 | 16,668 |
| Programme, operation fees and rent | - | - | - | 8,610 |
| Management fees | 345,016 | 1,898 | 1,898 | 266,743 |
| Rental income, including equipment rental * | 253,431 | - | 345,016 | 257,075 |
| Utility income ** | 26,460 | - | 253,431 | 23,520 |
| Acupuncture | - | - | 26,460 | 592 |
| Miscellaneous Income | 456 | - | 456 | 276 |
| | 634,298 | 1,898 | 636,196 | 573,484 |

* Rental income includes internal rent of €204,255 (2019: €199,414) being rent charged to the various projects for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.

** Utility income relates to internal charges to various projects for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 11 below.

In 2019 €16,865 of other income was restricted.

| 9. Expenditure by charitable activity | Unrestricted funds € | Restricted funds € | Total 2020 € | Total 2019 € |
|--|-------------------------|-----------------------|-----------------|-----------------|
| Community Based Youth Work | - | 1,707,720 | 1,707,720 | 1,652,207 |
| Community Drugs Projects & Allied Services | - | 905,508 | 905,508 | 881,996 |
| Education | - | 52,242 | 52,242 | 58,052 |
| Youth Justice Work | - | 933,410 | 933,410 | 928,610 |
| Community Employment Schemes | - | 598,280 | 598,280 | 628,373 |
| Development Activities | 499,549 | - | 499,549 | 534,138 |
| | 499,549 | 4,197,160 | 4,696,709 | 4,683,376 |

In 2019 €4,149,238 of costs arising from charitable activities was restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| 10. Summary of Expenditure by type | Restricted Funds | | | | | | |
|------------------------------------|--------------------|----------------------------|---|---------------|--------------------|------------------------------|------------------|
| | Unrestricted funds | Community Based Youth Work | Community Drugs Project & Allied Services | Education | Youth Justice Work | Community Employment Schemes | Total 2020 |
| | € | € | € | € | € | € | € |
| Direct | 428,544 | 1,535,846 | 813,512 | 51,889 | 839,493 | 587,730 | 4,257,014 |
| Support & Governance | 71,005 | 171,874 | 91,996 | 353 | 93,917 | 10,550 | 439,695 |
| | 499,549 | 1,707,720 | 905,508 | 52,242 | 933,410 | 598,280 | 4,696,709 |
| | | | | | | | 4,683,376 |

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

11. Analysis of expenditure – Direct costs

| | Unrestricted funds | Restricted funds | | | | | Total 2020 | Total 2019 |
|--|--------------------|----------------------------|--------------------------------------|---------------|--------------------|------------------------------|------------------|------------------|
| | | Community Based Youth Work | Community Projects & Allied Services | Education | Youth Justice Work | Community Employment Schemes | | |
| | € | € | € | € | € | € | € | € |
| Salaries | 216,666 | 1,111,271 | 632,133 | 41,716 | 598,799 | 567,076 | 3,167,661 | 3,105,125 |
| Pension costs | 3,214 | 9,745 | 2,752 | - | 7,117 | - | 22,828 | 23,863 |
| Staff travel and motor | 7,445 | 4,549 | 3,962 | - | 4,250 | 4,042 | 24,248 | 49,267 |
| Phone, stationery, postage & advertising | 13,627 | 39,160 | 21,442 | 978 | 15,212 | 861 | 91,280 | 93,769 |
| Rent and rates | 4,250 | 90,600 | 55,180 | 3,900 | 67,925 | - | 221,855 | 217,414 |
| Insurances | 17,960 | 44,469 | 33,610 | 2,271 | 16,373 | 8,136 | 122,819 | 115,357 |
| Materials and equipment | - | 89,953 | 18,377 | 2,018 | 35,512 | 2,891 | 148,751 | 227,513 |
| Materials and meetings costs | 20,365 | - | - | - | - | - | 20,365 | 21,518 |
| Supervision costs | 1,265 | 5,480 | 5,600 | - | 4,455 | - | 16,800 | 21,320 |
| IT service costs | 5,108 | 1,026 | 92 | - | 182 | - | 6,408 | 21,097 |
| Training | 4,677 | 89 | 24,711 | - | 190 | 4,213 | 33,880 | 52,616 |
| Bank charges and interest | 1,459 | 1,110 | 301 | 26 | 218 | 511 | 3,625 | 3,960 |
| Maintenance | 68,141 | 60,226 | 2,181 | - | 19,615 | - | 150,163 | 138,952 |
| Light and heat | 24,738 | 50,791 | 11,735 | 980 | 7,840 | - | 96,084 | 94,008 |
| Licences | 2,009 | 800 | 236 | - | 320 | - | 3,365 | 2,314 |
| Waste, Hygiene and water rates | 5,233 | 10,940 | 526 | - | 490 | - | 17,189 | 19,011 |
| Subscriptions | 3,783 | 6,141 | - | - | 3,210 | - | 13,134 | 10,307 |
| Statutory Redundancy | 12,217 | - | - | - | - | - | 12,217 | - |
| Security costs | 12,977 | 9,496 | 674 | - | 431 | - | 23,578 | 17,714 |
| Grant Distribution to Third Parties | - | - | - | - | 57,354 | - | 57,354 | 65,789 |
| Loan interest | 3,410 | - | - | - | - | - | 3,410 | 4,513 |
| | 428,544 | 1,535,846 | 813,512 | 51,889 | 839,493 | 587,730 | 4,257,014 | 4,305,427 |

In 2019 €3,854,330 of direct costs arising from charitable activities were restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

12. Analysis of expenditure – Support & Governance

| | Unrestricted funds | Restricted funds | | | | | Total 2020 | Total 2019 |
|--------------------------------|--------------------|----------------------------|-------------------------------------|------------|--------------------|------------------------------|----------------|----------------|
| | | Community Based Youth Work | Community Project & Allied Services | Education | Youth Justice Work | Community Employment Schemes | | |
| | € | € | € | € | € | € | € | € |
| Management fees | - | 162,225 | 86,988 | - | 86,975 | 8,828 | 345,016 | 266,744 |
| Legal & Professional | 4,464 | 389 | - | - | - | - | 4,853 | 15,815 |
| Audit and Accountancy | 353 | 6,000 | 3,882 | 353 | 2,470 | 1,722 | 14,780 | 14,780 |
| Depreciation | 158,337 | 17,596 | 1,593 | - | 4,472 | - | 181,998 | 185,508 |
| Amortisation of Capital Grants | (92,149) | (14,336) | (467) | - | - | - | (106,952) | (104,898) |
| | 71,005 | 171,874 | 91,966 | 353 | 93,917 | 10,550 | 439,695 | 377,949 |

Management fees are charged based on an apportionment of management time spent on projects. Depreciation and amortisation of Capital Grants are apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects. In 2019 €294,908 of support costs were restricted.

13. Analysis of Fund Transfer

| | Unrestricted funds | Restricted funds | | | | | Total 2020 | Total 2019 |
|---------------|--------------------|----------------------------|-------------------------------------|-----------|--------------------|------------------------------|------------|------------|
| | | Community Based Youth Work | Community Project & Allied Services | Education | Youth Justice Work | Community Employment Schemes | | |
| | € | € | € | € | € | € | € | € |
| Fund Transfer | (62,634) | 53,534 | - | 9,100 | - | - | - | - |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

14. Employees and Remuneration

The staff costs comprise:

| | 2020 | 2019 |
|----------------------|------------------|-----------|
| | € | € |
| Wages and salaries | 2,907,464 | 2,850,292 |
| Social Welfare costs | 260,197 | 254,833 |
| Pension costs | 22,827 | 23,863 |
| Statutory Redundancy | 12,217 | - |
| | 3,202,705 | 3,128,988 |

The number of higher paid employees was:

| | 2020 | 2019 |
|-------------------------------|-------------|--------|
| | Number | Number |
| In the band €60,000 - €70,000 | 1 | 1 |
| | 1 | 1 |

The average number of employees during the year was as follows

| | 2020 | 2019 |
|------------------------------|-------------|--------|
| | Number | Number |
| Project staff/Administration | 82 | 78 |
| Community Employment Schemes | 39 | 42 |
| | 121 | 120 |

Project staff/Administration

| | | |
|-----------|-----------|----|
| Full Time | 50 | 50 |
| Part Time | 32 | 28 |

| | | |
|---|-----------|----|
| Full Time Equivalent of Part Time Staff | 16 | 14 |
|---|-----------|----|

Community Employment Schemes

| | | |
|-----------|-----------|----|
| Full Time | 1 | 2 |
| Part Time | 38 | 40 |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

15. Tangible Fixed Assets

| | Premises | Office Furniture | Motor Vehicles | Total |
|-----------------------|------------------|-----------------------------|---------------------------|------------------|
| | € | € | € | € |
| Cost | | | | |
| At 1 January 2020 | 7,591,168 | 1,204,853 | 24,900 | 8,820,921 |
| Additions | 47,813 | 6,647 | - | 54,460 |
| Disposals | - | - | - | - |
| At 31 December 2020 | 7,638,981 | 1,211,500 | 24,900 | 8,875,381 |
| Depreciation | | | | |
| At 1 January 2020 | 1,931,901 | 1,154,435 | 14,940 | 3,101,276 |
| Charge for the year | 147,944 | 29,074 | 4,980 | 181,998 |
| On disposals | - | - | - | - |
| At 31 December 2020 | 2,079,845 | 1,183,509 | 19,920 | 3,283,274 |
| Net book value | | | | |
| At 31 December 2020 | 5,559,136 | 27,991 | 4,980 | 5,592,107 |
| At 31 December 2019 | 5,659,267 | 50,418 | 9,960 | 5,719,645 |

16. Tangible Fixed Assets in respect of previous year

| | Premises | Office Furniture | Motor Vehicles | Total |
|------------------------|-----------------|-----------------------------|---------------------------|--------------|
| | € | € | € | € |
| Cost | | | | |
| At 1 January 2019 | 7,536,086 | 1,203,165 | 24,900 | 8,764,151 |
| Additions | 55,082 | 1,688 | - | 56,770 |
| Disposals | - | - | - | - |
| At 31 December 2019 | 7,591,168 | 1,204,853 | 24,900 | 8,820,921 |
| Depreciation | | | | |
| At 1 January 2019 | 1,784,914 | 1,120,894 | 9,960 | 2,915,768 |
| Change for year | 146,987 | 33,541 | 4,980 | 185,508 |
| On disposals | - | - | - | - |
| At 31 December 2019 | 1,931,901 | 1,154,435 | 14,940 | 3,101,276 |
| Net book value: | | | | |
| 31 December 2019 | 5,659,267 | 50,418 | 9,960 | 5,719,645 |
| 31 December 2018 | 5,751,172 | 82,271 | 14,940 | 5,848,383 |

17. Debtors

| | 2020 | 2019 |
|--------------------------------|---------------|---------------|
| | € | € |
| Prepayments and accrued income | 20,306 | 30,722 |
| | 20,306 | 30,722 |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

| | | |
|--|----------------|----------------|
| 18. Creditors | 2020 | 2019 |
| Amounts falling due within one year | € | € |
| Bank Loans | 94,200 | 93,200 |
| Bank overdrafts | 23,420 | 14,920 |
| Trade creditors | 218 | 219 |
| Accruals | 23,938 | 15,895 |
| Deferred Income | 368,743 | 267,535 |
| Grants Repayable | 11,209 | - |
| Taxation and social security costs | 4,635 | 5,920 |
| | 526,363 | 397,689 |

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received in advance from funders which has not been expended at 31 December 2020.

Tax and social securities are payable in line with tax authority guidelines.

| | | |
|---|-------------|-------------|
| 19. Creditors | 2020 | 2019 |
| Amounts falling due after more than one year | € | € |
| Bank loan | 370,502 | 465,229 |

20. Details of bank securities and borrowings

(a) Securities

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 12 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

| | | |
|-----------------------------------|----------------|----------------|
| (b) Loan maturity analysis | 2020 | 2019 |
| | € | € |
| Due within | | |
| One year or less | 94,200 | 93,200 |
| Between one and two years | 96,000 | 94,500 |
| Between two and five years | 274,502 | 285,000 |
| After more than five years | - | 85,729 |
| | 464,702 | 558,429 |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

21. Analysis of net assets by fund

| | Fixed assets - charity use € | Current assets € | Current liabilities € | Long-term liabilities € | Long-term deferred Income -grants € | Total € |
|--|---------------------------------------|------------------------|-----------------------------|-------------------------------|--|-------------------------|
| Restricted income | | | | | | |
| 1. Community Based Youth Work | 61,187 | 100,561 | (99,023) | - | (54,219) | 8,506 |
| 2. Community Drugs Project & Allied Services | 1,146 | 188,092 | (187,891) | - | (936) | 411 |
| 3. Education | 1 | - | (1,488) | - | - | (1,487) |
| 4. Youth Justice Work | 2,013 | 79,261 | (79,276) | - | - | 1,998 |
| 5. Community Employment Schemes | - | 41,102 | (41,102) | - | - | - |
| | <u>64,347</u> | <u>409,016</u> | <u>(408,780)</u> | <u>-</u> | <u>(55,155)</u> | <u>9,428</u> |
| Unrestricted Funds | 5,527,760 | 275,390 | (117,582) | (370,502) | (3,443,526) | 1,871,540 |
| | <u>5,592,107</u> | <u>684,406</u> | <u>(526,362)</u> | <u>(370,502)</u> | <u>(3,498,681)</u> | <u>1,880,968</u> |

22. Analysis of movement of funds

| | Balance 1 January 2020 € | Incoming resources € | Resources expended € | Balance 31 December 2020 € |
|--------------------------------|-----------------------------------|----------------------------|----------------------------|-------------------------------------|
| Restricted funds – all funds | 16,500 | 4,190,088 | 4,197,160 | 9,428 |
| Unrestricted funds – all funds | 1,799,400 | 571,689 | 499,549 | 1,871,540 |
| Total funds | <u>1,815,900</u> | <u>4,761,777</u> | <u>4,696,709</u> | <u>1,880,968</u> |

Fund transfers are included in incoming resources above.

23. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

24. Post balance sheet events

Since the year end, a global pandemic, Covid 19 has continued to affect all elements of society. The company has conducted a risk analysis and outlined in their Risk Register the mitigations which need to be made. The company has adapted quickly to remote working, to ensure that the health and safety of staff and members is of utmost importance while the company continues to carry out its activities and provide its services. Based on the company's risk analysis, its adaptations and mitigations, and the review of projected funding for 2021 and 2022, it is considered appropriate to prepare the financial statements on a going concern basis.

25. Pension scheme

The company operates two defined contribution pension schemes in relation to certain of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €22,820 (2019: €23,863). Amounts due to funds at 31 December 2020 amounted to €Nil (2019: €Nil).

26. Community Employment Schemes

The company incorporates into its activities two Community Employment Schemes sponsored by the company.

27. Capital Grants

| | 2020 € | 2019 € |
|---------------------------------|-------------------------|-------------------------|
| <i>Receivable:</i> | | |
| As at 1 January 2020 | 4,804,176 | 4,765,475 |
| Received and receivable in year | 42,958 | 38,701 |
| At 31 December 2020 | <u>4,847,134</u> | <u>4,804,176</u> |
| <i>Amortisation:</i> | | |
| As at 1 January 2020 | 1,241,501 | 1,136,603 |
| Amortised in year | 106,952 | 104,898 |
| As at 31 December 2020 | <u>1,348,453</u> | <u>1,241,501</u> |
| Net book amount | <u>3,498,681</u> | <u>3,562,675</u> |

- Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting authority are not adhered to.
- Security for the grants received includes a legal charge on the Manor Street Youth and Community Centre, Waterford City to the Department of Transport Tourism & Sport and deed of trust lien to the Young People Facilities and Services Fund to the value of the grants provided and legal charges to the Health Service Executive on the Millennium Youth Community Centre, Manor Street Youth Community Centre, Farranshoneen Youth Community Centre and Youth Resource Centre, St. John's Park, Waterford City.
- Grant funding conditions include restrictions on future assignment, disposal or mortgaging of assets aided without prior consent of the funding agency.
- The Tipperary Education & Training Board approved capital funding in the amount of €9,103 during 2018 for the Clonmel Youth Resource Centre. €8,625 was expended during 2018. The balance of the grant was expended in 2019.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

- e) The Tipperary Education & Training Board approved and paid €17,223 under the Capital Funding Scheme 2019 in relation to the upgrading of the gas heating system at St. Olivers Complex, Clonmel.
- f) In 2019 the Tipperary County Council approved and paid €21,000 under the Scheme of Capital Grants for Community Facilities & Amenities towards upgrade of heating and ventilation system at St. Olivers Complex, Clonmel.
- g) The Tipperary Education & Training Board approved and paid €4,352 under the Youth Capital Scheme 2020 for Clonmel CYP and Cahir CYP.
- h) The Waterford and Wexford Education & Training Board approved and paid €38,606 under the Capital Fund 2020 Scheme for Northern Suburbs property.

28. Related party transactions

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated.

29. Financial instruments

| | 2020 € | 2019 € |
|--|-----------|-----------|
| Financial assets that are debt instruments | | |
| Measured at amortised cost | | |
| Other Debtors | - | - |
| Financial liabilities measured at amortised cost | | |
| Trade creditors and accruals | (24,156) | (16,114) |
| Bank Loans | (464,702) | (558,429) |

30. Deferred Income

| | Opening 1 January 2020 € | Movement | Closing 31 December 2020 € |
|--|-----------------------------------|----------------|-------------------------------------|
| Community Based Youth Work | 53,668 | 32,005 | 85,673 |
| Community Drug Project & Allied Services | 127,231 | 59,982 | 187,213 |
| Education | - | - | - |
| Youth Justice Work | 44,424 | 34,079 | 78,503 |
| Community Employment Schemes | 42,212 | (24,858) | 17,354 |
| | <u>267,535</u> | <u>101,208</u> | <u>368,743</u> |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2020

31. Capital and Other Commitments

There were no capital commitments at the year ended 31 December 2020.

32. Tax Clearance

Waterford and South Tipperary Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

33. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 03/06/2021

**WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2020

| | SCH | 2020 € | € | 2019 € | € |
|---|-----|----------------|----------------|-----------|---------------|
| SURPLUS/(DEFICIT) ON ACTIVITIES | | | | | |
| Management and Other income | 1 | | 9,834 | | 8,079 |
| Premises | 2 | | 62,306 | | 5,531 |
| Community Based Youth Work | | | | | |
| Dungarvan Youth Resource Centre | 3 | 933 | | (568) | |
| Clonmel Youth Resource Centre | 4 | (64) | | 456 | |
| Woodstown Residential & Activity Centre | 5 | - | | 6,251 | |
| Sacred Heart Youth Project | 6 | (958) | | (261) | |
| Ballybeg Special Youth Project | 7 | (2,280) | | (1,041) | |
| Youth Information Centres | | | | | |
| Waterford City & Dungarvan | 8 | 22 | | 969 | |
| Clonmel | 9 | (8) | | (141) | |
| Frontline Project | 10 | - | | (356) | |
| Farran Park CYP | 11 | - | | - | |
| Inner City CYP | 12 | (74) | | (75) | |
| North Suburbs CYP | 13 | 3,202 | | 85 | |
| Millennium CYP | 14 | 1 | | (47) | |
| Axis Project | 15 | - | | (1) | |
| Farranshoneen Centre Youth Project | 16 | (721) | | 681 | |
| Manor Street Centre Youth Project | 17 | (1,261) | | (1,218) | |
| Cahir Youth Project | 18 | (156) | | 230 | |
| MYS/Club Development | 19 | 1 | | (373) | |
| Prysm Project | 20 | 1 | | - | |
| | | | (1,362) | | 4,591 |
| Community Drug Project & Allied Services | | | | | |
| SERDAFT Project | 21 | - | | (268) | |
| CBDI Projects | 22 | (51) | | (944) | |
| Making Connections Waterford | 23 | 568 | | (1,470) | |
| Making Connections South Tipperary | 24 | 345 | | (511) | |
| Health Support Project | 25 | (258) | | (212) | |
| | | | 604 | | (3,405) |
| Education | | | | | |
| XLc Project | 26 | (1,842) | | 3,864 | |
| | | | (1,842) | | 3,864 |
| Youth Justice Work | | | | | |
| IYJS Projects | 27 | (4,464) | | (6,881) | |
| Mentoring Project | 28 | - | | - | |
| | | | (4,464) | | (6,881) |
| Community Employment Schemes | | | | | |
| CE Schemes | 29 | - | | - | |
| | | | - | | - |
| SURPLUS ON ACTIVITIES FOR THE YEAR | | | 65,076 | | 11,779 |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2020

**SCHEDULE 1 – MANAGEMENT AND OTHER
INCOME**

| | SCH | 2020 € | 2019 € |
|--|---------|------------------|------------------|
| INCOME | | | |
| Rental Income | | - | 3,120 |
| Administration and management fees | | 345,016 | 266,743 |
| Acupuncture income | | - | 592 |
| Fund transfer to Manor Street Centre Youth Project | 17 | (14,953) | - |
| Fund transfer to XLC | 26 | - | (3,669) |
| Fund transfer to BSYP | 7 | (2,679) | (2,744) |
| Fund transfer to Farran Park | 11 | (5,175) | (501) |
| Fund transfer to Farranshoneen | 16 | (25,690) | (8,205) |
| Fund transfer to ICCYP | 12 | - | (1,290) |
| Fund transfer to Millennium | 14 | - | (804) |
| Fund transfer to IYJS Projects | 27 | - | (366) |
| Fundraising & Donations | | - | 8,849 |
| Membership Subscriptions | | 8,935 | 8,413 |
| | | 305,454 | 270,138 |
| EXPENDITURE | | | |
| Salaries | 216,665 | | 177,208 |
| Pension Costs | 3,214 | | 2,946 |
| Statutory redundancy | 12,217 | | - |
| Motor Expenses | 3,775 | | 1,974 |
| Staff Travel | 3,559 | | 7,537 |
| Phone, stationery, postage and advertising | 5,766 | | 4,030 |
| Insurance | 6,985 | | 5,863 |
| Materials and meetings costs | 17,643 | | 20,471 |
| Supervision | 1,265 | | 2,430 |
| IT Service costs | 4,090 | | 14,452 |
| Training | 4,677 | | 11,264 |
| Bank charges | 558 | | 582 |
| Maintenance | 2,754 | | 1,320 |
| Licencing | 2,009 | | 957 |
| Waste, hygiene and water rates | 1,730 | | 80 |
| Subscriptions | 3,783 | | 2,141 |
| Professional fees | 4,465 | | 8,804 |
| Security | 465 | | - |
| | | (295,620) | (262,059) |
| SURPLUS /(DEFICIT) FOR THE YEAR | | 9,834 | 8,079 |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2020

SCHEDULE 2 – PREMISES

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|------------------|-----------|------------------|---|
| INCOME | | | | | |
| Rental income | | 253,431 | | 253,955 | |
| Utility Contributions | | 26,460 | | 23,520 | |
| Fundraising and donations | | - | | - | |
| Deposit interest | | 25 | | 21 | |
| Fund transfer to Mentoring | 28 | - | | (161) | |
| Fund transfer to XLC | 26 | (9,100) | | - | |
| Fund transfer to YIC Projects | 8-9 | (5,037) | | - | |
| Vat Refund Scheme | | - | | 276 | |
| Miscellaneous income | | 456 | | - | |
| | | <u>266,235</u> | | <u>277,611</u> | |
| EXPENDITURE | | | | | |
| Wages | | - | 17,496 | | |
| Phone, stationery, postage and advertising | | 7,861 | 17,554 | | |
| Insurance | | 10,975 | 25,083 | | |
| Materials and meetings costs | | 2,723 | 1,047 | | |
| Rent | | 4,250 | - | | |
| IT service costs | | 1,018 | 1,424 | | |
| Training | | - | 130 | | |
| Bank interest and charges | | 902 | 806 | | |
| Maintenance | | 65,386 | 96,373 | | |
| Light and heat | | 24,738 | 21,159 | | |
| Waste, hygiene and water rates | | 3,503 | 4,876 | | |
| Security costs | | 12,511 | 6,905 | | |
| Legal and professional | | - | 7,011 | | |
| Audit and accountancy | | 353 | 353 | | |
| Loan interest | | 3,410 | 4,513 | | |
| Motor expenses | | 111 | 477 | | |
| | | <u>(137,741)</u> | | <u>(205,207)</u> | |
| SURPLUS FOR YEAR BEFORE DEPRECIATION & AMORTISATION | | | | | |
| | | 128,494 | | 72,404 | |
| Less: | | | | | |
| Depreciation | | (158,337) | (159,022) | | |
| Grants amortised | | 92,149 | 92,149 | | |
| | | <u>(66,188)</u> | | <u>(66,873)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | <u>62,306</u> | | <u>5,531</u> | |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2020

SCHEDULE 3 – DUNGARVAN YOUTH RESOURCE CENTRE

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| SPY-D.C.E.D.I.Y./WWETB | | 55,674 | | 53,193 | |
| Deferred income movement | | - | | 4,091 | |
| Fundraising and donations | | 1,000 | | - | |
| | | <u>56,674</u> | | <u>57,284</u> | |
| EXPENDITURE | | | | | |
| Salaries | 29,959 | | 32,203 | | |
| Staff travel | 96 | | 274 | | |
| Phone, stationery, postage and advertising | 2,076 | | 995 | | |
| Management costs and fees | 5,319 | | 5,319 | | |
| Rent and rates | 6,400 | | 6,400 | | |
| Maintenance | 3,564 | | 2,267 | | |
| Insurance | 2,090 | | 1,447 | | |
| Security costs | 799 | | 1,018 | | |
| Light and heat | 1,174 | | 2,866 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 2,429 | | 4,544 | | |
| Supervision costs | 420 | | 120 | | |
| Waste, hygiene and water rates | - | | - | | |
| Bank charges | 36 | | 46 | | |
| IT Service Costs | 1,026 | | - | | |
| | | <u>(55,741)</u> | | <u>(57,852)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | 933 | | (568) | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | 933 | | (568) | |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2020

SCHEDULE 4 – CLONMEL YOUTH RESOURCE CENTRE

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| SPY-D.C.E.D.I.Y./TETB | | 56,814 | | 26,363 | |
| Deferred income movement | | 635 | | 3,173 | |
| Tipperary ETB Grant | | - | | 29,364 | |
| | | <u>57,449</u> | | <u>58,900</u> | |
| EXPENDITURE | | | | | |
| Salaries | 34,503 | | 33,809 | | |
| Staff travel | 290 | | 429 | | |
| Phone, stationery, postage and advertising | 2,267 | | 2,599 | | |
| Management costs and fees | 5,273 | | 5,273 | | |
| Rent and rates | 5,600 | | 5,600 | | |
| Maintenance | 2,592 | | 2,555 | | |
| Insurance | 2,067 | | 1,435 | | |
| Security costs | 570 | | 919 | | |
| Light and heat | 980 | | 980 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 2,574 | | 3,745 | | |
| Supervision costs | - | | - | | |
| Waste, hygiene and water rates | 344 | | 515 | | |
| Bank charges | 36 | | 45 | | |
| IT Service Costs | - | | 123 | | |
| | | <u>(57,449)</u> | | <u>(58,380)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | - | | 520 | |
| Less Depreciation on Equipment | | (2,465) | | (1,885) | |
| Add Grant Amortised on Equipment | | 2,401 | | 1,821 | |
| NET INCOME/(EXPENDITURE) | | <u>(64)</u> | | <u>456</u> | |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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**SCHEDULE 5 – WOODSTOWN RESIDENTIAL & ACTIVITY
CENTRE**

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|------------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 24,387 | | 21,364 | |
| Waterford City & County Council – Comhairle Na nÓg | | 37,000 | | 37,000 | |
| Other Small Grants | | - | | 550 | |
| Woodstown Sport Ireland | | 218 | | - | |
| Deferred income movement | | (44,920) | | - | |
| Programme, operation fees and rent | | 1,898 | | 8,610 | |
| The Exchange Bureau Leargas EVS Grant | | 79,150 | | 78,564 | |
| | | <u>97,733</u> | | <u>146,088</u> | |
| EXPENDITURE | | | | | |
| Salaries | 38,943 | | 38,217 | | |
| Staff travel | 1,342 | | 1,958 | | |
| Management costs and fees | 5,336 | | 6,136 | | |
| Phone, stationery, postage and advertising | 3,246 | | 2,972 | | |
| Maintenance | 3,645 | | 2,352 | | |
| Insurance | 5,244 | | 5,189 | | |
| Security costs | 731 | | 1,013 | | |
| Light and heat | 2,133 | | 2,537 | | |
| Audit and accountancy | 706 | | 706 | | |
| Materials and equipment | 33,274 | | 69,459 | | |
| Waste, hygiene and water rates | 796 | | 1,717 | | |
| Bank charges | 153 | | 194 | | |
| Licence | 160 | | 160 | | |
| Rent and rates | 2,000 | | 2,000 | | |
| Training | 24 | | 5,065 | | |
| IT Service Costs | - | | 62 | | |
| | | <u>(97,733)</u> | | <u>(139,737)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | - | | 6,351 | |
| Less Depreciation on Equipment | | - | | (100) | |
| NET INCOME/(EXPENDITURE) | | - | | <u>6,251</u> | |

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SCHEDULE 6 – SACRED HEART YOUTH PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|-----------------|---|-----------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 93,403 | | 90,196 | |
| Waterford City & County Council | | 7,970 | | - | |
| Deferred income movement | | (7,500) | | 1,145 | |
| Other small grants | | - | | 410 | |
| Fundraising and donations | | - | | 690 | |
| Membership subscriptions | | - | | 190 | |
| Fund transfer from BSYP | 7 | - | | 821 | |
| | | <u>93,873</u> | | <u>93,452</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 56,801 | | 53,449 | |
| Pension costs | | - | | - | |
| Phone, stationery, postage and advertising | | 2,451 | | 1,869 | |
| Management costs and fees | | 9,020 | | 9,020 | |
| Rent and rates | | 6,000 | | 6,000 | |
| Maintenance | | 4,643 | | 2,796 | |
| Insurance | | 2,063 | | 1,509 | |
| Security costs | | 1,804 | | 972 | |
| Light and heat | | 5,333 | | 5,085 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 4,684 | | 10,627 | |
| Supervision costs | | 620 | | 480 | |
| Waste, hygiene and water costs | | 716 | | 946 | |
| Bank charges | | 54 | | 67 | |
| | | <u>160</u> | | | |
| Licence | | | | 160 | |
| Staff travel | | 129 | | 380 | |
| | | <u>(94,831)</u> | | <u>(93,713)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | (958) | | (261) | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | (958) | | (261) | |

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SCHEDULE 7 – BALLYBEG SPECIAL YOUTH PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|-----------------|---|-----------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 92,402 | | 89,203 | |
| Waterford City & County Council | | 1,470 | | - | |
| Deferred income movement | | - | | - | |
| Other small grants | | - | | 1,215 | |
| Membership subscriptions | | - | | 745 | |
| Fundraising and donations | | - | | 1,195 | |
| Fund transfer to SHY | 6 | - | | (821) | |
| Fund transfer from Management Income | 1 | 2,679 | | 2,744 | |
| | | <u>96,551</u> | | <u>94,281</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 65,980 | | 64,144 | |
| Pension costs | | 1,376 | | 1,261 | |
| Staff travel | | - | | 72 | |
| Phone, stationery, postage and advertising | | 2,709 | | 1,242 | |
| Management costs and fees | | 8,920 | | 8,920 | |
| Rent and rates | | 6,000 | | 6,000 | |
| Maintenance | | 2,908 | | 1,065 | |
| Insurance | | 2,047 | | 947 | |
| Security costs | | 686 | | 751 | |
| Light and heat | | 1,792 | | 1,878 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 3,253 | | 5,558 | |
| Supervision costs | | - | | 120 | |
| Bank charges | | 122 | | 132 | |
| Waste, hygiene and water rates | | 541 | | 649 | |
| Licence | | 160 | | - | |
| IT Service Costs | | - | | 246 | |
| | | <u>(96,847)</u> | | <u>(93,338)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | (296) | | 943 | |
| Less Depreciation on Equipment | | (2,134) | | (2,134) | |
| Add Grants Amortised on Equipment | | 150 | | 150 | |
| NET INCOME/(EXPENDITURE) | | (2,280) | | (1,041) | |

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**SCHEDULE 8 – YOUTH INFORMATION CENTRE – WATERFORD
CITY/ DUNGARVAN**

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 62,864 | | 59,363 | |
| Deferred Income | | - | | (1,936) | |
| Waterford City & County Council | | 199 | | - | |
| Fund Transfer from Premises | 2 | 2,678 | | - | |
| | | <u>65,741</u> | | <u>57,427</u> | |
| EXPENDITURE | | | | | |
| Salaries | 41,644 | | 34,561 | | |
| Pension costs | - | | 115 | | |
| Staff travel | 94 | | 566 | | |
| Phone, stationery, postage and advertising | 371 | | 2,496 | | |
| Maintenance | 3,275 | | 1,046 | | |
| Management costs and fees | 5,936 | | 5,936 | | |
| Rent and rates | 6,000 | | 6,000 | | |
| Insurance | 3,542 | | 2,456 | | |
| Audit and accountancy | 353 | | 353 | | |
| Bank charges | 36 | | 38 | | |
| Materials and equipment | 1,444 | | 202 | | |
| IT Service costs | - | | 246 | | |
| Subscriptions | 316 | | 313 | | |
| Light & Heat | 1,851 | | 1,097 | | |
| Security | 719 | | 780 | | |
| Water hygiene and water rates | 160 | | 210 | | |
| Training | - | | 65 | | |
| | | <u>(65,741)</u> | | <u>(56,480)</u> | |
| (DEFICIT)/SURPLUS FOR THE YEAR | | | | | |
| | | - | | 947 | |
| Less Depreciation on Equipment | | (4,010) | | (4,010) | |
| Add Grants Amortised on Equipment | | 4,032 | | 4,032 | |
| | | <u>22</u> | | <u>969</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>22</u> | | <u>969</u> | |

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULE 9 – YOUTH INFORMATION CENTRE – CLONMEL

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|-----------------|---|----------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./TETB | | 10,554 | | 8,604 | |
| Fund transfer from premises | 2 | 2,359 | | - | |
| Deferred income movement | | 1,936 | | - | |
| | | <u>14,849</u> | | <u>8,604</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 6,803 | | 4,543 | |
| Staff travel | | - | | 26 | |
| Phone, stationery, postage and advertising | | 1,753 | | 192 | |
| Maintenance | | 1,263 | | - | |
| Insurance | | 1,292 | | 922 | |
| Security costs | | 731 | | 68 | |
| Light and heat | | 1,317 | | 1,299 | |
| Audit and accountancy | | 353 | | 353 | |
| Waste, hygiene and water rates | | 485 | | 482 | |
| Management costs and fees | | 860 | | 860 | |
| | | <u>(14,857)</u> | | <u>(8,745)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | (8) | | (141) | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | (8) | | (141) | |

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 10 – FRONTLINE PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 75,603 | | 72,572 | |
| Deferred income movement | | 36 | | (3,560) | |
| | | <u>75,639</u> | | <u>69,012</u> | |
| EXPENDITURE | | | | | |
| Salaries | 51,368 | | 46,198 | | |
| Pension costs | 1,376 | | 1,375 | | |
| Staff travel | 81 | | 808 | | |
| Phone, stationery, postage and advertising | 1,328 | | 860 | | |
| Management costs and fees | 7,257 | | 7,257 | | |
| Rent and rates | 3,700 | | 3,700 | | |
| Maintenance | 3,442 | | 2,813 | | |
| Insurance | 2,616 | | 1,725 | | |
| Light and heat | 980 | | 980 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 3,023 | | 1,500 | | |
| Bank charges | 115 | | 104 | | |
| Training | - | | 1,185 | | |
| IT Service Costs | - | | 154 | | |
| | | <u>(75,639)</u> | | <u>(69,012)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | - | | - | |
| Less Depreciation on Equipment | | - | | (356) | |
| | | <u>-</u> | | <u>(356)</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>-</u> | | <u>(356)</u> | |

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 11 – FARRAN PARK CYP

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|-----------------|---|-----------------|---|
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 51,293 | | 48,501 | |
| Deferred income movement | | - | | 623 | |
| Other small grants | | - | | 720 | |
| Membership subscriptions | | - | | 1,705 | |
| Fundraising and donations | | - | | 890 | |
| Fund transfer from Management Income | 1 | 5,175 | | 501 | |
| | | <u>56,468</u> | | <u>52,940</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 39,387 | | 34,374 | |
| Staff Travel | | 34 | | 67 | |
| Phone, stationery, postage and advertising | | 1,648 | | 956 | |
| Management costs and fees | | 4,850 | | 4,850 | |
| Rent and rates | | 3,000 | | 3,000 | |
| Maintenance | | 1,198 | | - | |
| Insurance | | 2,265 | | 2,080 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 2,178 | | 5,639 | |
| Light and heat | | 980 | | 980 | |
| Bank charges | | 35 | | 34 | |
| Supervision costs | | 540 | | 480 | |
| Subscriptions | | - | | 25 | |
| Security | | - | | 102 | |
| | | <u>(56,468)</u> | | <u>(52,940)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | - | | - | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>-</u> | | <u>-</u> | |

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SCHEDULE 12 – INNER CITY CYP

| | | 2020 | | 2019 | |
|--|-----|--------------------|---|--------------------|---|
| | SCH | € | € | € | € |
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 51,293 | | 48,501 | |
| Deferred income movement | | (1,809) | | - | |
| Other small grants | | 4,270 | | 410 | |
| Fundraising and donations | | - | | 475 | |
| Fund transfer from Management Income | 1 | - | | 1,290 | |
| | | <u>53,754</u> | | <u>50,676</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 33,384 | | 32,619 | |
| Staff travel | | 86 | | 157 | |
| Phone, stationery, postage and advertising | | 335 | | 786 | |
| Management costs and fees | | 4,850 | | 4,850 | |
| Rent and rates | | 6,000 | | 6,000 | |
| Insurance | | 2,185 | | 1,483 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 1,380 | | 2,618 | |
| Light and heat | | 980 | | 980 | |
| Repairs, maintenance and servicing | | 3,515 | | - | |
| Bank charges | | 26 | | 35 | |
| Supervision costs | | 660 | | 600 | |
| | | <u>(53,754)</u> | | <u>(50,481)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | - | | 195 | |
| Less Depreciation on Equipment | | <u>(74)</u> | | <u>(270)</u> | |
| NET INCOME/(EXPENDITURE) | | <u><u>(74)</u></u> | | <u><u>(75)</u></u> | |

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SCHEDULE 13 – NORTH SUBURBS CYP

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|---------------------|--------|------------------|---|
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 75,605 | | 72,573 | |
| Other small grants | | 770 | | 610 | |
| Membership subscriptions | | - | | 405 | |
| | | <u>76,375</u> | | <u>73,588</u> | |
| EXPENDITURE | | | | | |
| Salaries | 47,057 | | 47,175 | | |
| Phone, stationery, postage and advertising | 1,406 | | 686 | | |
| Management costs and fees | 7,257 | | 7,257 | | |
| Rent and rates | 3,900 | | 3,900 | | |
| Maintenance | 4,861 | | 1,089 | | |
| Insurance | 2,020 | | 1,419 | | |
| Security costs | 651 | | 711 | | |
| Light and heat | 718 | | 778 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 3,967 | | 9,459 | | |
| Bank charges | 60 | | 51 | | |
| Supervision costs | 780 | | 600 | | |
| Subscriptions | 25 | | 25 | | |
| Waste hygiene and water rates | 35 | | - | | |
| | | <u>(73,090)</u> | | <u>(73,503)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | 3,285 | | 85 | |
| Less Depreciation on Equipment | | (809) | | - | |
| Add Grants | | <u>726</u> | | | |
| NET INCOME/(EXPENDITURE) | | <u>3,202</u> | | <u>85</u> | |

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SCHEDULE 14 - MILLENNIUM CYP

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|-----------------|---|-----------------|---|
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 51,293 | | 48,501 | |
| Deferred income movement | | - | | 870 | |
| Other small grants | | - | | 410 | |
| Membership subscription | | - | | 1,570 | |
| Fundraising and donations | | - | | 465 | |
| Fund transfer from Management Income | 1 | - | | 804 | |
| | | <u>51,293</u> | | <u>52,620</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 34,267 | | 33,906 | |
| Staff travel | | 13 | | 233 | |
| Phone, stationery, postage and advertising | | 688 | | 543 | |
| Management costs and fees | | 4,850 | | 4,850 | |
| Rent and rates | | 3,000 | | 3,000 | |
| Maintenance | | 2,140 | | 2,699 | |
| Insurance | | 1,944 | | 1,359 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 2,753 | | 4,038 | |
| Supervision costs | | 120 | | 360 | |
| Bank charges | | 104 | | 111 | |
| Light and heat | | 980 | | 980 | |
| Security costs | | 80 | | - | |
| | | <u>(51,292)</u> | | <u>(52,432)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | 1 | | 188 | |
| Less Depreciation on Equipment | | - | | (235) | |
| NET INCOME/(EXPENDITURE) | | 1 | | (47) | |

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SCHEDULE 15 – AXIS PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| Grants from D.C.E.D.I.Y./WWETB | | 51,293 | | 48,501 | |
| Deferred income movement | | 197 | | - | |
| Waterford City & County Council | | - | | 1,410 | |
| Other Small Grants | | - | | 805 | |
| | | <u>51,490</u> | | <u>50,716</u> | |
| EXPENDITURE | | | | | |
| Salaries | 33,749 | | 31,436 | | |
| Phone, stationery, postage and advertising | 821 | | 1,276 | | |
| Management costs and fees | 4,850 | | 4,850 | | |
| Rent and rates | 3,000 | | 3,000 | | |
| Maintenance | 2,125 | | 250 | | |
| Insurance | 1,757 | | 1,204 | | |
| Light and heat | 980 | | 1,350 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 1,920 | | 5,995 | | |
| Supervision costs | 900 | | 960 | | |
| Bank charges | 35 | | 43 | | |
| Waste, hygiene and water rates | 1,000 | | - | | |
| | | <u>(51,490)</u> | | <u>(50,717)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | - | | (1) | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | <u>-</u> | | <u>(1)</u> | |

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SCHEDULE 16 – FARRANSHONEEN CENTRE YOUTH PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|------------------|---|------------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 262,409 | | 257,547 | |
| Deferred income movement | | - | | 45 | |
| Fundraising and donations | | - | | 770 | |
| Other small grants | | - | | 1,215 | |
| Fund transfer from Management Income | 1 | 25,690 | | 8,205 | |
| | | <u>288,099</u> | | <u>267,782</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 204,938 | | 203,795 | |
| Pension costs | | 5,503 | | 4,128 | |
| Staff travel | | 725 | | 204 | |
| Phone, stationery, postage and advertising | | 4,523 | | 5,334 | |
| Management Costs and Fees | | 26,048 | | - | |
| IT service costs | | - | | 473 | |
| Rent and rates | | 15,000 | | 15,000 | |
| Maintenance | | 7,100 | | 8,042 | |
| Insurance | | 4,624 | | 3,540 | |
| Security costs | | 873 | | 870 | |
| Light and heat | | 7,987 | | 8,206 | |
| Audit and accountancy | | 353 | | 353 | |
| Materials and equipment | | 8,844 | | 12,036 | |
| Supervision costs | | 780 | | 1,380 | |
| Subscriptions | | - | | 25 | |
| Waste, hygiene and water rates | | 1,086 | | 1,605 | |
| Licences | | 160 | | 160 | |
| Bank charges | | 68 | | 92 | |
| Training | | - | | 1,650 | |
| | | <u>(288,612)</u> | | <u>(266,893)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | (513) | | 889 | |
| Less Depreciation on Equipment | | (2,600) | | (2,600) | |
| Add Grant amortised on Equipment | | 2,392 | | 2,392 | |
| NET INCOME/(EXPENDITURE) | | (721) | | 681 | |

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**SCHEDULE 17 – MANOR STREET CENTRE YOUTH
PROJECT**

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|------------------|---------|------------------|---|
| INCOME | | | | | |
| D.C.E.D.I.Y./WWETB | | 311,731 | | 306,362 | |
| WWETB small Grant | | - | | 6,366 | |
| Deferred income movement | | 246 | | (118) | |
| Membership subscriptions | | - | | 715 | |
| Waterford City & County Council | | 470 | | - | |
| Other small grants | | 4,027 | | 410 | |
| Fundraising | | - | | 499 | |
| Fund transfer from management income | 1 | 14,953 | | - | |
| | | <u>331,427</u> | | <u>314,234</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 217,965 | 229,644 | | |
| Pension costs | | 1,490 | 3,669 | | |
| Staff travel | | 307 | 3,305 | | |
| Phone, stationery, postage and advertising | | 11,289 | 8,783 | | |
| Management Fees and Costs | | 30,978 | - | | |
| Rent and rates | | 15,000 | 15,000 | | |
| Maintenance | | 9,667 | 5,595 | | |
| Insurance | | 5,208 | 3,500 | | |
| Security costs | | 930 | 1,068 | | |
| Light and heat | | 19,820 | 19,063 | | |
| Audit and accountancy | | 353 | 353 | | |
| Materials and equipment | | 12,724 | 14,727 | | |
| Supervision costs | | 120 | 720 | | |
| Waste, hygiene and water rates | | 5,436 | 6,561 | | |
| Licences | | 160 | 160 | | |
| Bank charges | | 78 | 87 | | |
| Training | | 65 | 2,000 | | |
| | | <u>(331,590)</u> | | <u>(314,235)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | (163) | | (1) | |
| Less Depreciation on Equipment | | (1,956) | | (1,617) | |
| Add Grant Amortised on Equipment | | 858 | | 400 | |
| | | <u>(1,261)</u> | | <u>(1,218)</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>(1,261)</u> | | <u>(1,218)</u> | |

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SCHEDULE 18 – CAHIR YOUTH PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|------------------|--------|------------------|---|
| INCOME | | | | | |
| Grant from D.C.E.D.I.Y./TETB | | 119,400 | | 116,288 | |
| Deferred income movement | | 1,009 | | (1,009) | |
| Membership subscriptions | | - | | 2,360 | |
| Fundraising and donations | | - | | 600 | |
| | | <u>120,409</u> | | <u>118,239</u> | |
| EXPENDITURE | | | | | |
| Salaries | 85,329 | | 81,323 | | |
| Staff travel | 724 | | 1,630 | | |
| Phone, stationery, postage and advertising | 2,126 | | 1,122 | | |
| Management costs and fees | 11,629 | | 11,629 | | |
| Rent and rates | 6,000 | | 6,000 | | |
| Insurance | 1,790 | | 1,146 | | |
| Materials and equipment | 3,845 | | 6,767 | | |
| Bank charges | 121 | | 137 | | |
| Maintenance | 4,289 | | 1,090 | | |
| Supervision | 540 | | 880 | | |
| Security | 923 | | 988 | | |
| Light and heat | 2,785 | | 4,612 | | |
| Waste, hygiene and water rates | 340 | | 402 | | |
| Audit and accountancy | 353 | | 353 | | |
| Training | - | | 160 | | |
| | | <u>(120,794)</u> | | <u>(118,239)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | (385) | | - | |
| Less Depreciation on Equipment | | (3,548) | | (3,257) | |
| Add Grant Amortised on Equipment | | 3,777 | | 3,487 | |
| | | <u>(156)</u> | | <u>230</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>(156)</u> | | <u>230</u> | |

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SCHEDULE 19 – MYS/CLUB DEVELOPMENT

| | 2020 | 2019 |
|--|-----------------|---------------------|
| | € | € |
| INCOME | | |
| D.C.E.D.I.Y./YWI Grant | 59,706 | 51,632 |
| Deferred Income Movement | 26,895 | (26,895) |
| HSE/CFA/Tusla | 2,000 | 7,020 |
| Waterford City & County Council | 970 | - |
| | <u>89,571</u> | <u>31,757</u> |
| EXPENDITURE | | |
| Salaries | 81,782 | 22,039 |
| Staff travel | 276 | 585 |
| Phone, stationery, postage and advertising | 121 | 359 |
| Materials and equipment | 1,194 | 1,001 |
| Bank charges | 7 | 15 |
| Subscriptions | 6,190 | 4,568 |
| Insurance | - | 3,190 |
| | <u>(89,570)</u> | <u>(31,757)</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | <u>1</u> | <u>-</u> |
| Less Depreciation on Equipment | - | (373) |
| NET INCOME/(EXPENDITURE) | <u><u>1</u></u> | <u><u>(373)</u></u> |

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SCHEDULE 20 – PRYSM PROJECT

| | 2020 | 2019 |
|--|-----------------|-----------------|
| | € | € |
| INCOME | | |
| HSE/CFA/Tusla | 30,000 | 49,984 |
| Irish Youth Foundation Grant | 9,937 | - |
| Deferred income movement | (8,730) | 9,217 |
| | <u>31,207</u> | <u>59,201</u> |
| EXPENDITURE | | |
| Wages | 9,661 | 24,940 |
| Staff Travel | 351 | 1,638 |
| Management costs and fees | 18,990 | 25,320 |
| Materials and equipment | 466 | 5,080 |
| Phone, stationery, postage and advertising | - | 100 |
| Audit and accountancy | - | 353 |
| Bank charges | 24 | 39 |
| Insurance | 1,714 | 1,731 |
| | <u>(31,206)</u> | <u>(59,201)</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | <u>1</u> | <u>-</u> |
| Less Depreciation on Equipment | - | - |
| NET INCOME/(EXPENDITURE) | <u><u>1</u></u> | <u><u>-</u></u> |

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SCHEDULE 21 – SERDAFT PROJECTS

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|------------------|---|------------------|---|
| INCOME | | | | | |
| Grant from HSE/SERDATF | | 243,968 | | 241,968 | |
| Deferred income movement | | (800) | | - | |
| | | <u>243,168</u> | | <u>241,968</u> | |
| EXPENDITURE | | | | | |
| Salaries | | 179,475 | | 179,330 | |
| Pension costs | | 1,376 | | 1,376 | |
| Staff travel | | 1,301 | | 2,576 | |
| Phone, stationery, postage and advertising | | 2,923 | | 3,909 | |
| Management costs and fees | | 24,197 | | 24,197 | |
| Rent and rates | | 12,200 | | 12,600 | |
| Insurance | | 12,117 | | 8,517 | |
| Audit and accountancy | | 706 | | 706 | |
| Materials and equipment | | 3,628 | | 1,947 | |
| Supervision costs | | 2,670 | | 1,500 | |
| Training | | - | | 2,615 | |
| Bank charges | | 53 | | 54 | |
| Light and heat | | 1,960 | | 1,960 | |
| Maintenance | | 326 | | 37 | |
| Licences | | 236 | | 236 | |
| | | <u>(243,168)</u> | | <u>(241,560)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | - | | 408 | |
| Less Depreciation on Equipment | | - | | (676) | |
| NET INCOME/(EXPENDITURE) | | <u>-</u> | | <u>(268)</u> | |

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SCHEDULE 22 - CBDI PROJECTS

| | SCH | 2020 € | € | 2019 € | € |
|--|---------|------------------|---------|------------------|---|
| INCOME | | | | | |
| HSE/Section 39 Grant | | 267,118 | | 287,640 | |
| Deferred income movement | | 22,113 | | (9,220) | |
| Court service donation | | 500 | | 500 | |
| | | <u>289,731</u> | | <u>278,920</u> | |
| EXPENDITURE | | | | | |
| Salaries | 204,894 | | 193,711 | | |
| Pension costs | 1,376 | | 1,376 | | |
| Staff travel | 335 | | 1,947 | | |
| Phone, stationery, postage and advertising | 4,042 | | 4,742 | | |
| Management costs and fees | 26,614 | | 28,664 | | |
| Bank charges | 47 | | 63 | | |
| Rent and rates | 23,000 | | 23,000 | | |
| Insurance | 13,616 | | 9,469 | | |
| Light and heat | 6,835 | | 6,439 | | |
| Audit and accountancy | 1,765 | | 1,765 | | |
| Materials and equipment | 3,092 | | 2,949 | | |
| Supervision | 1,620 | | 2,040 | | |
| Training | - | | 1,145 | | |
| Maintenance | 1,008 | | 119 | | |
| Security | 674 | | 904 | | |
| Waste, hygiene and water rates | 525 | | 390 | | |
| IT Service Costs | 92 | | 197 | | |
| | | <u>(289,535)</u> | | <u>(278,920)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | 196 | | - | |
| Less Depreciation on Equipment | | <u>(247)</u> | | <u>(944)</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>(51)</u> | | <u>(944)</u> | |

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SCHEDULE 23 – MAKING CONNECTIONS WATERFORD

| | 2020 | | 2019 | |
|--|-------------------|---|-----------------------|---|
| | € | € | € | € |
| INCOME | | | | |
| WWETB/SOLAS | 69,936 | | 67,253 | |
| Deferred income movement | - | | - | |
| | <u>69,936</u> | | <u>67,253</u> | |
| EXPENDITURE | | | | |
| Salaries | 47,855 | | 47,712 | |
| Staff travel | - | | 115 | |
| Phone, stationery, postage and advertising | 1,474 | | 1,275 | |
| Bank charges | 110 | | 121 | |
| Rent and rates | 5,320 | | 6,880 | |
| Insurance | 2,114 | | 1,821 | |
| Audit and accountancy | 353 | | 353 | |
| Materials and equipment | 2,941 | | 2,881 | |
| Supervision costs | 420 | | 720 | |
| Management costs and fees | 6,806 | | 5,246 | |
| Light and heat | 980 | | 980 | |
| Training | 700 | | 325 | |
| | <u>(69,073)</u> | | <u>(68,429)</u> | |
| SURPLUS/(DEFICIT)FOR THE YEAR | 863 | | (1,176) | |
| Less Depreciation on Equipment | <u>(295)</u> | | <u>(294)</u> | |
| NET INCOME/(EXPENDITURE) | <u>568</u> | | <u>(1,470)</u> | |

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COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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**SCHEDULE 24 – MAKING CONNECTIONS SOUTH
TIPPERARY**

| | SCH | 2020 € | € | 2019 € | € |
|--|--------|-----------------|--------|-----------------|---|
| INCOME | | | | | |
| SOLAS | | 64,036 | | 72,935 | |
| TETB | | 4,500 | | - | |
| | | <u>68,536</u> | | <u>72,935</u> | |
| EXPENDITURE | | | | | |
| Salaries | 39,256 | | 49,475 | | |
| Staff travel | 483 | | 1,375 | | |
| Phone, stationery, postage and advertising | 3,578 | | 4,828 | | |
| Bank charges | 43 | | 44 | | |
| Rent and rates | 7,660 | | 7,434 | | |
| Insurance | 2,253 | | 1,911 | | |
| Audit and accountancy | 353 | | 353 | | |
| Materials and equipment | 4,133 | | 3,544 | | |
| Supervision costs | 410 | | 440 | | |
| Management cost and fees | 7,871 | | 1,922 | | |
| IT service costs | - | | 460 | | |
| Light and Heat | 980 | | 980 | | |
| Maintenance | 847 | | 68 | | |
| | | <u>(67,867)</u> | | <u>(72,834)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | 669 | | 101 | |
| Less Depreciation on Equipment | | (791) | | (1,079) | |
| Add Grant Amortised on Equipment | | 467 | | 467 | |
| | | <u>345</u> | | <u>(511)</u> | |
| NET INCOME/(EXPENDITURE) | | | | | |

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SCHEDULE 25 – HEALTH SUPPORT PROJECT

| | SCH | 2020 € | € | 2019 € | € |
|--|-----|----------------|------------------|-----------|-----------|
| INCOME | | | | | |
| HSE Section 39 Grant | | | - | | 2,516 |
| Hse Intercultural Health | | | 316,035 | | 215,000 |
| Deferred income movement | | | (81,295) | | - |
| | | | 234,740 | | 217,516 |
| EXPENDITURE | | | | | |
| Salaries | | 160,652 | | 140,110 | |
| Staff travel | | 1,843 | | 4,499 | |
| Phone, stationery, postage and advertising | | 9,425 | | 9,025 | |
| Materials and equipment | | 4,583 | | 3,974 | |
| IT service costs | | - | | 3,063 | |
| Bank charges | | 47 | | 56 | |
| Audit and accountancy | | 706 | | 353 | |
| Insurance | | 3,510 | | 4,475 | |
| Rent | | 7,000 | | 7,000 | |
| Management costs and fees | | 21,500 | | 21,500 | |
| Light and heat | | 980 | | 980 | |
| Maintenance | | - | | 300 | |
| Supervision Costs | | 480 | | 470 | |
| Training | | 24,012 | | 21,663 | |
| | | | (234,738) | | (217,468) |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | | 2 | | 48 |
| Less Depreciation on Equipment | | | (260) | | (260) |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | | (258) | | (212) |

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| SCHEDULE 26 – XLc PROJECT | | SCH | | 2020 | | 2019 | |
|--|----------|------------|--|------------------------|---|-----------------|---|
| | | | | € | € | € | € |
| INCOME | | | | | | | |
| Dept. of Education and Skills/WWETB | | | | 40,800 | | 50,400 | |
| Donations and fundraising | | | | 500 | | 2,260 | |
| State Exam Commission | | | | - | | 5,586 | |
| Fund Transfer from Management Income | 1 | | | - | | 3,669 | |
| Fund Transfer from Premises | 2 | | | 9,100 | | - | |
| | | | | <u>50,400</u> | | <u>61,915</u> | |
| EXPENDITURE | | | | | | | |
| Salaries | | | | 41,716 | | 44,941 | |
| Phone, stationery, postage and advertising | | | | 978 | | 1,519 | |
| Rent and rates | | | | 3,900 | | 5,200 | |
| Insurance | | | | 2,271 | | 1,554 | |
| Light and heat | | | | 980 | | 980 | |
| Audit and accountancy | | | | 353 | | 353 | |
| Materials and equipment | | | | 2,018 | | 3,296 | |
| Bank charges | | | | 26 | | 48 | |
| | | | | <u>(52,242)</u> | | <u>(57,891)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | (1,842) | | 4,024 | |
| Less Depreciation on Equipment | | | | - | | (160) | |
| NET INCOME/(EXPENDITURE) | | | | <u>(1,842)</u> | | <u>3,864</u> | |

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SCHEDULE 27 – IYJS PROJECTS

| | SCH | 2020 | 2019 |
|--|---------|-----------------------|-----------------------|
| | | € | € |
| INCOME | | | |
| IYJS – ESF pay element | | 634,298 | 587,137 |
| IYJS – ESF non pay element | | 248,888 | 220,644 |
| Tusla – CFA Grant | | - | 3,000 |
| Deferred income movement | | (17,500) | 38,120 |
| Membership subscriptions | | - | 565 |
| Other small grants | | 5,075 | 2,219 |
| Fundraising and donations | | - | 2,800 |
| Fund transfers from Management Income | 1 | - | 366 |
| | | <u>870,761</u> | <u>854,851</u> |
| EXPENDITURE | | | |
| Salaries | 598,798 | 608,408 | |
| Pension costs | 7,117 | 7,618 | |
| Staff travel | 4,250 | 10,957 | |
| Phone, stationery, postage and advertising | 15,213 | 12,981 | |
| Management costs and fees | 86,975 | 70,222 | |
| Bank charges | 164 | 324 | |
| Rent and rates | 67,925 | 62,500 | |
| Maintenance | 19,615 | 7,077 | |
| Insurance | 16,373 | 12,170 | |
| Audit and accountancy | 2,470 | 2,471 | |
| Materials and equipment | 34,735 | 41,779 | |
| Supervision costs | 4,455 | 7,020 | |
| Training | 190 | - | |
| Waste, hygiene and water rates | 490 | 579 | |
| Licences | 320 | 480 | |
| Light and heat | 7,840 | 6,860 | |
| Subscriptions | 3,210 | 3,210 | |
| Security | 431 | 643 | |
| IT Service Costs | 182 | 197 | |
| | | <u>(870,753)</u> | <u>(855,496)</u> |
| SURPLUS/(DEFICIT) FOR THE YEAR | | 8 | (645) |
| Less Depreciation on Equipment | | <u>(4,472)</u> | <u>(6,236)</u> |
| NET INCOME/(EXPENDITURE) | | <u>(4,464)</u> | <u>(6,881)</u> |

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SCHEDULE 28 – MENTORING PROJECT

| | SCH | 2020 € | € | € | 2019 € |
|---------------------------------------|-----|-----------------|---|-----------------|---------------|
| INCOME | | | | | |
| IYJS – Mentoring | | 69,289 | | | 77,000 |
| Waterford City & County Council | | 5,000 | | | 3,410 |
| Deferred income movement | | (16,579) | | | (14,097) |
| Fundraising and donations | | 226 | | | - |
| Fund transfer from Premises | 2 | - | | | 161 |
| Other Small Grants | | 250 | | | 404 |
| | | <u>58,186</u> | | | <u>66,878</u> |
| EXPENDITURE | | | | | |
| Grant distribution: | | | | | |
| Le Cheile | | 57,354 | | 65,789 | |
| Wages | | - | | 1,046 | |
| Bank charges | | 55 | | 43 | |
| Materials and equipment | | 777 | | - | |
| | | <u>(58,186)</u> | | <u>(66,878)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | | | |
| | | - | | - | |
| Less Depreciation on Equipment | | - | | - | |
| NET INCOME/(EXPENDITURE) | | | | | |
| | | <u>-</u> | | <u>-</u> | |

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SCHEDULE 29 – COMMUNITY EMPLOYMENT SCHEMES

| | SCH | 2020 € | € | € | 2019 € |
|--|-----|------------------|----------|------------------|----------------|
| INCOME | | | | | |
| Department of Employment Affairs & Social Protection | | 573,421 | | | 644,960 |
| Deferred income movement | | 24,858 | | | (16,587) |
| | | <u>598,279</u> | | | <u>628,373</u> |
| EXPENDITURE | | | | | |
| Salaries | | 567,075 | | 597,312 | |
| Staff travel | | 3,904 | | 5,477 | |
| Phone, stationery, postage and advertising | | 861 | | 738 | |
| Rent and rates | | - | | 2,200 | |
| Insurance | | 8,136 | | 8,212 | |
| Audit and accountancy | | 1,722 | | 1,722 | |
| Materials and equipment | | 8,859 | | 4,150 | |
| Bank charges | | 511 | | 549 | |
| Training | | 4,213 | | 5,350 | |
| Management Fees | | 2,998 | | 2,663 | |
| | | <u>(598,279)</u> | | <u>(628,373)</u> | |
| SURPLUS/(DEFICIT) FOR THE YEAR | | | - | | - |
| Less Depreciation on Equipment | | | - | | - |
| NET INCOME/(EXPENDITURE) | | | <u>-</u> | | <u>-</u> |