

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2021**

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

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**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Dylan Roche Michael Nevin Karen Doyle Clive Smith Sean O' Callaghan Joanne Walsh (Resigned 4 March 2021) Andrea Bourke Seamus Mc Grath Katrina Magoran Rhiannon Kavanagh Dr. Sheila O' Donohoe Jaclyn Delaney (Appointed 9 September 2021)
Company Secretary	Rhiannon Kavanagh
Auditors	Drohan & Knox UC Chartered Accountants and Statutory Audit Firm 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4/5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2021.

Board of Directors

The Board currently comprises of twelve non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the working of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The company is a registered charity, registered number 20031893 and CHY number 11540.

The Company Objects:

Following a lengthy consultation process, the Company updated its Memorandum and Articles of Association to a Constitution in 2021 which has been registered with the Companies Office and approved by the Charities Regulator. The Company Constitution is available here:

<https://wstcys.ie/wp-content/uploads/2022/02/W.S.T.C.Y.S.-Constitution-CLG-2021.pdf>

The main object for which Waterford and South Tipperary Community Youth Service is established, is to develop and deliver community based youth services and responses in partnership with the local community, for young people, their families and community, in Waterford City, County and part of South Tipperary.

The subsidiary objects are to:

Develop and deliver community based youth services integrated with complementary specialised services, to address critical issues affecting young people, their families and their communities by securing and maximising resources.

Promote youth work practice and the development of the Youth Club Movement in recognition of our founding purpose and our approach to addressing young peoples' needs.

Provide training, networking, support and direction to volunteers and staff developing and delivering the company's services.

Encourage and develop critical social awareness as a means of building self-advocacy where structural inequalities impact on peoples' lives and to advocate with them for social change.

Work as an organisation and in consort with others where necessary, to secure the human rights of those we serve, especially those who are most vulnerable and marginalised.

Influence the development and implementation of public policy as it affects the lives of those we serve, by actively ensuring representation and participation at local, regional, national and international levels as appropriate.

Build community based facilities and high quality local infrastructure as a key enabler of the development of services by securing capital funding and by investing from the company's resources.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2021

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates in the region of forty projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the W.S.T.C.Y.S. Annual Report 2021 which is available on the organisation's website at www.wstcys.ie.

Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality, Health & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Each Youth Club has two representatives on this group and it meets four times per annum. Youth Clubs are at the foundation of the organisation and volunteers are central to the organisation's development of all community based services. Sadly, this area of work was particularly hit by the impact of the pandemic and plans to re-open clubs during 2021 could not be delivered due to the restrictions imposed. The Board has prioritised this area for regeneration during 2022.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns a number of buildings and has a long lease on others giving it excellent facilities from which to carry out its work. An additional long term lease was undertaken in Tramore during 2021 to provide a base for staff and project development there. This had been a goal of the organisation for over a decade and it is a great achievement to have finally reached this goal. Further improvements were made to premises by the organisation during the year through the harnessing of grant aid and from the organisation's own resources in line with its Premises Policy and Reserves Policy. The majority of this work was planned and necessary to ensure the continuation and development of services in communities served, particularly during the Covid-19 pandemic. The Charity also has strong governance through its Board and through its management and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met ten times during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met eleven times, the H.R. Committee convened seven times and the Governance Committee convened seven times to provide focus and guidance for their particular areas of work. The Quality and Safety Committee met consistently throughout the year to structure and guide the organisations response to Covid-19 in addition to meetings held by three sub-groups engaging management and staff in quality standards review and improvement.

As part of its ongoing commitment to achieve high standards of good practice and governance, the Board and Governance Committee completed an extensive two-year review of the organisation's governance in 2021 in relation to the six standards of the Charities Governance Code. The Board was confident to report the charity's compliance in advance of the 2021 reporting deadline. The Governance Committee will lead the ongoing review and improvement of standards as part of its operations annually.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2021

W.S.T.C.Y.S. ensured business continuity throughout 2021 in the context of the Covid-19 pandemic. Much effort was expended on maximising resources and managing the range of blended approaches used, including face-to-face crisis support work, carefully controlled small group work, remote working and online service delivery. Feedback from stakeholders and funders recognised the resilience, commitment and professionalism evident at all levels of the organisation in a very difficult time. Much of the effort in the second half of the year was placed on re-igniting face to face delivery as restrictions were eased, while at the same time managing Covid-19 health and safety compliance. It is of great credit to the Board, the Management and staff, that there were no work-place breakouts of Covid-19 at this time, despite a high volume of contact.

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year. W.S.T.C.Y.S. Chief Executive Officer served five years as a Board member of Y.W.I., which concluded in 2021.

The organisations Statement of Strategy 2020 - 2024 continued to guide the direction and priorities of WSTCYS throughout 2021. Some of the main achievements under the company's strategic goals included:

- GOAL 1: Unity & Identity: Developing a greater sense of identity and inter-connectedness as a whole organisation and making this visible. A major achievement in this area was the development of the company's constitution. Of importance in this process was the review of the company's main and subsidiary objects which brought together in one place, a clear and up to date description of the organisation's mission, and which connects all strands of the services delivered. This review was overdue and the process of consultation and engagement in the process was refreshing and uplifting.
- GOAL 2: Looking after the core of our work: Protecting our ethos by contributing to the evidence based discourse and by recording, owning and championing our practice. The organisation's Statement of Practice and vision, mission and ethos were reviewed and updated to provide clarity and vision for the organisation's community based model and approach to delivering its mission. This was a practice based exercise which dovetailed with the exercise of updating the company objects.
- GOAL 3: Stability & Sustainability: Ensuring the sustainability of our staff and volunteers by investing further capacity building at all levels. The achievement of this strategic goal was severely impacted by the pandemic as the involvement of committed volunteers particularly in work with young people was curtailed, due to restrictions around numbers of people engaged at any one time. A strategic decision was made by the Board to invest further in Club Development in particular for 2022. A high emphasis was placed on staff support and capacity building and this will be built on in the coming year.
- GOAL 4: Building participation and influence: Increasing participation and influence from within the organisation's membership and increasing engagement of those who are currently on the outside. Opportunities were successfully sought to enhance participation of marginalised groups including LGBTI+, young people not in education, employment or training (NEETS) and people from new communities. Additionally, European mobility opportunities were successfully sought for young people, staff and volunteers which is now increasing the scope and development of the organisation.
- GOAL 5: Prioritising Wellbeing: Fostering the theme of well-being as a whole organisation in programme design, service delivery and working environment. This theme provided an opportunity to unite people during the particularly difficult period of the pandemic and has set in train a growing culture of connection, communication and compassion within the organisation, and in how it meets the communities it serves.

The Charity is funded by grants from the Department of Children, Equality, Disability, Integration and Youth (D.C.E.D.I.Y.), Waterford & Wexford Education & Training Board (WWETB), Tipperary Education & Training Board (TETB), the Department of Justice (D.O.J.), the Health Service Executive (H.S.E.), the Department of Employment Affairs and Social Protection (DEASP) and other state agencies, and by income from the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a surplus for the year in the amount of €217,657 compared with a surplus of €65,068 in the previous year.

The directors are satisfied with the development and provision of the company's services and activities in 2021, which are detailed in the company's Annual Report 2021. While the organisation was seriously impacted by the Covid-19 pandemic, it still managed to serve 9,540 individual young people and adult service users with multiple contact opportunities provided and with the assistance of 224 volunteers. All services were delivered by a sizable team of over 100 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2021.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2021

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

1. The principal risks and uncertainties include recruitment and retention of experienced staff in a competitive environment. The Covid-19 pandemic has created a lot of movement in the sector. This is opening up new opportunities that are attractive to existing staff, and is reducing the numbers of competent applicants for vacated positions. The company needs to be competitive in this arena.
2. Anticipated inflationary pressures will have an impact on non-pay costs, particularly regarding light and heat costs. This will impact budgets and overall costs.
3. The key performance indicators focused on by management are the meeting of the service needs of its clients and projects within budgetary constraints and in compliance with funding agreements. There has been a noticeable change in the engagement of those who were "hard to reach" pre-pandemic. This cohort is now even more isolated and those presenting have even more complex needs.
4. The company has suffered a loss of social capital that was built over decades in terms of numbers of volunteers and loss of responses on the ground such as youth clubs in communities. It will be important that this is redressed in the coming year and beyond to ensure the sustainability and responsiveness of services.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2021 are set out on pages 13 to 36.

At the end of the financial year the company has assets of €6,601,586 (2020: €6,276,515) and liabilities of €4,502,961 (2020: €4,395,547). The net assets of the company have increased by €217,657.

No taxation arises as the company is exempt from tax on its income, therefore €217,657 (2020: €65,068) is credited to reserves. These funds have been utilised in the year to part fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- A cash reserve contingency fund to be maintained to have adequate cover for one months expenditure.
- A monthly transfer, from the organisations rental income, has been set up to contribute to this specific reserve fund.
- The purpose of the reserves policy among others is to allow for good planning and reporting and match reserves to requirements, to ensure that the organisation continues to provide a stable and quality service and to provide adequate financial stability and provide for unexpected events.

As at 31 December 2021, the company had reserves in the amount of €2,098,625. Of this €14,614 was restricted and is not available for the general purposes of the entity.

Future development

There are no future developments requiring comment.

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 24 to the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2021

Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described above.

Key service level and funding agreements with State Agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office throughout the year are noted on page 3 of the financial statements. The secretary who served during the financial year was Rhiannon Kavanagh.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Governance Code for Charities (CRA)

Auditors

Drohan & Knox UC, (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems.

The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

Approved by the Board of Directors on 12 May 2022 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sean O' Callaghan

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2021

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 12 May 2022 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sean O' Callaghan

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Barbara Drohan F.C.A.
For and on behalf of
Drohan & Knox UC
Chartered Accountants and Statutory Audit Firm
7 Catherine Street
Waterford

Date: 12 May 2022

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE
Appendix to the Independent Auditor's Report**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Total 2020 €
Income					
Generated funds:					
Donations and legacies	4	15,118	9,074	24,192	2,226
Income from Investments	5	1	-	1	25
Income from charitable activities	6	-	4,279,356	4,279,356	4,123,330
Other income	8	675,950	1,479	677,429	636,196
Total income and endowments		691,069	4,289,909	4,980,978	4,761,777
Expenditure					
Charitable activities	9	-	4,308,596	4,308,596	4,197,160
Other expenditure	9	454,725	-	454,725	499,549
Total expenditure		454,725	4,308,596	4,763,321	4,696,709
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		236,344	(18,687)	217,657	65,068
Gain/(loss) on disposal of fixed assets		-	-	-	-
Net income/(expenditure) for the year		236,344	(18,687)	217,657	65,068
Transfer between funds	13	(23,873)	23,873	-	-
Net movement in funds		212,471	5,186	217,657	65,068
Reconciliation of funds					
Balances brought forward at 1 January 2021	22	1,871,540	9,428	1,880,968	1,815,900
Balances carried forward at 31 December 2021	22	2,084,011	14,614	2,098,625	1,880,968

All Income and expenditure relate to continuing operations.

There are no recognised gains or losses other than those included in the statement of financial activities.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	15	<u>5,450,556</u>	<u>5,592,107</u>
Current Assets			
Debtors	17	3,483	20,306
Cash and cash equivalents		<u>1,147,547</u>	<u>664,102</u>
		1,151,030	684,408
Creditors: Amounts falling due within one year	18	<u>(802,555)</u>	<u>(526,363)</u>
Net Current Assets/(Liabilities)		<u>348,475</u>	<u>158,045</u>
Total Assets less Current Liabilities		<u>5,799,031</u>	<u>5,750,152</u>
Creditors			
Amounts falling due after more than one year	19	(275,695)	(370,502)
Grants receivable	27	<u>(3,424,711)</u>	<u>(3,498,682)</u>
Net Assets/(Liabilities)		<u>2,098,625</u>	<u>1,880,968</u>
Funds			
Restricted funds		14,614	9,428
General fund (unrestricted)		<u>2,084,011</u>	<u>1,871,540</u>
Total funds	22	<u>2,098,625</u>	<u>1,880,968</u>

Approved by the board and authorised for issue on 12 May 2022 and signed on its behalf by:

Dr. Sheila O' Donohoe

Sean O' Callaghan

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds (before interest)	3 & 5	220,734	69,217
Adjustments for:			
Depreciation		176,301	181,998
Gains and losses on disposal of fixed assets		-	-
Amortisation of capital grants received		(108,203)	(106,952)
		<u>288,832</u>	<u>144,263</u>
Movements in working capital:			
Movement in debtors		16,823	10,416
Movement in creditors		292,838	119,176
		<u>598,493</u>	<u>273,855</u>
Cash flows from investing activities			
Interest received	5	1	25
Interest paid	3	(3,079)	(4,173)
Payments to acquire tangible assets		(34,750)	(54,460)
Receipts from sales of tangible assets		-	-
		<u>(37,828)</u>	<u>(58,608)</u>
Net cash generated from investment activities			
Cash flows from financing activities			
Repayment of long term loan		(94,807)	(93,727)
Grants receivable		34,233	42,958
		<u>(60,574)</u>	<u>(50,769)</u>
Net cash generated from financing activities			
Change in cash and cash equivalents for the year ended 31 December 2021		500,091	164,478
Cash and cash equivalents at 1 January 2021		640,682	476,204
Cash and cash equivalents at 31 December 2021		1,140,773	640,682
Analysed as follows:			
Cash in hand and at bank		1,147,547	664,102
Bank overdraft		(6,774)	(23,420)
		<u>1,140,773</u>	<u>640,682</u>

Approved by the board and authorised for issue on 12 May 2022 and signed on its behalf by:

Dr. Sheila O' Donohoe



Sean O' Callaghan



WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1. ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office and company registration number are noted in the company information on page 3.

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 12 May 2022.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less.

(b) Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) Interest bearing loans and borrowings

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) Property, equipment and vehicles

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the SOFA.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

(b) *Grants*

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

(c) *Income*

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services or facilities, which comprise of donated services, are included in income at fair valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for in full when receivable.

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is included when receivable.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

1.9 Interest Receivable

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

1.10 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.12 Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the statement of financial activity and payments made to pension funds are treated as assets or liabilities.

1.13 Employee Benefits

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

2. Net Income	2021	2020
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	176,301	181,998
Amortisation of grants receivable	(108,203)	(106,952)
Auditors remuneration	14,780	14,780
	<u><u> </u></u>	<u><u> </u></u>

3. Interest payable and similar charges	2021	2020
	€	€
Bank and loan interest payable	3,079	4,173
	<u><u> </u></u>	<u><u> </u></u>

4. Donations	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	€	€	€	€
Fundraising and donations	15,118	9,074	24,192	2,226
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

In 2020 €2,226 of donations was restricted.
In 2021 €10,000 of restricted donations have been deferred to 2022.

5. Investment Income	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	€	€	€	€
Bank interest receivable	1	-	1	25
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

In 2020 €0 of Investment Income was restricted.

6. Income from Charitable Activities	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	€	€	€	€
Community Based Youth Work	-	1,772,638	1,772,638	1,649,919
Community Drug Projects & Allied Services	-	961,803	961,803	905,611
Education	-	59,452	59,452	40,800
Youth Justice Work	-	992,580	992,580	928,721
Community Employment Schemes	-	492,883	492,883	598,279
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
	-	4,279,356	4,279,356	4,123,330

In 2020 €4,123,330 of Income from Charitable Activities was restricted.

See Note 7 for Analysis of Income from Charitable Activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

6.1 Grant Funding

Funder	Grant / Purpose	Income-Restricted	Grant received in 2021	Accrued Income 2020	Accrued Income 2021	Grant Repayable 2021	Deferred Income 2020	Deferred Income 2021	Capital
HSE/SERDATF	Community based drug & outreach service	242,768	241,968	-	-	-	800	-	-
HSE	Waterford & South Tipperary CDBI's	256,878	286,140	-	-	-	-	29,262	-
HSE	Ongoing and once off support for LGBTI+ & Health worker	-	92,522	-	-	-	-	92,522	-
HSE	Pay Restoration	25,767	25,767	-	-	-	-	-	-
HSE	SERDATF Once off support	6,100	6,100	-	-	-	-	-	-
HSE	Health Support & Intercultural Health	266,328	382,606	-	-	-	186,413	302,691	-
D.C.E.D.I.Y./WWETB	UBU	1,232,567	1,228,160	-	-	-	4,407	-	-
D.C.E.D.I.Y./WWETB	TYESI	2,941	2,941	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	COVID-19 grants	48,000	52,000	-	-	-	-	4,000	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

Funder	Grant / Purpose	Income-Restricted	Grant received in 2021	Accrued Income 2020	Accrued Income 2021	Grant Repayable 2021	Deferred Income 2020	Deferred Income 2021	Capital
D.C.E.D.I.Y./WWETB	YIC Grant	60,847	60,847	-	-	-	-	-	-
Department of Education/WWETB	Back to Education Initiative	57,334	57,334	-	-	-	-	-	-
D.C.E.D.I.Y.	LGBTI+ Scheme	39,797	39,797	-	-	-	-	-	-
D.C.E.D.I.Y./YWI	Youth Service Grant	55,407	55,407	-	-	-	-	-	-
YWI	Covid Clubs Grant Scheme	2,260	2,260	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	Capital Fund 2021	-	20,000	-	-	-	-	-	20,000
D.C.E.D.I.Y./WWETB	LGBTI+ Youth Service Grant	-	6,000	-	-	-	-	6,000	-
D.C.E.D.I.Y./TETB	Capital Projects	-	14,233	-	-	-	-	-	14,233
D.C.E.D.I.Y./TETB	UBU	175,432	177,576	-	-	-	186	2,330	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

Funder	Grant / Purpose	Income-Restricted	Grant received in 2021	Accrued Income 2020	Accrued Income 2021	Grant Repayable 2021	Deferred Income 2020	Deferred Income 2021	Capital
D.C.E.D.I.Y./TETB	TYESI	13,061	13,061	-	-	-	-	-	-
D.C.E.D.I.Y./TETB	Covid-19 Grants	8,000	8,000	-	-	-	-	-	-
D.C.E.D.I.Y./TETB	LGBTI+	5,000	3,500	-	1,500	-	-	-	-
D.C.E.D.I.Y./TETB	YIC Grant	8,819	8,819	-	-	-	-	-	-
Leargas	Erasmus+ Programme	30,442	103,507	-	-	-	44,920	117,985	-
HSE	National Lottery Funding	10,562	10,562	-	-	-	-	-	-
HSE/CFA/TUSLA	PRYSM/Youth Employability Programme & Youth Participation Project/Creative Community Alternative/Seed Funding/ CYPSC funding/LGBTI+	26,850	5,726	-	-	-	26,850	5,726	-
Irish Youth Foundation	Generation Pandemic Recovery Fund	-	7,950	-	1,987	-	-	9,937	-
D.C.E.D.I.Y./Waterford City & County Council	Comhairle na nOg	37,000	37,000	-	-	-	-	-	-
Waterford City & County Council	Small grants	14,182	9,216	-	-	-	5,000	34	-
Waterford City & County Council	Community Fund 2021	5,390	5,390	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

Funder	Grant / Purpose	Income-Restricted	Grant received in 2021	Accrued Income 2020	Accrued Income 2021	Grant Repayable 2021	Deferred Income 2020	Deferred Income 2021	Capital
Waterford City & County Council	CEP Community Centre Community Buildings 2020 grant	3,725	-	-	-	-	7,500	3,775	-
Waterford City & County Council	Community Mental Health Grant 2020	1,809	-	-	-	-	1,809	-	-
Waterford City & County Council	Chill Out Project	6,000	6,000	-	-	-	-	-	-
Department of Justice	Youth Diversion Grants	989,880	980,190	-	-	63,812	73,502	-	-
Department of Justice	Work to Learn Grant	(2,300)	(2,300)	-	-	-	-	-	-
The Wheel	Meet and Code	500	500	-	-	-	-	-	-
Tipperary County Council	Small Grants	3,183	3,183	-	-	-	-	-	-
WWETB/SOLAS	Local Training Initiative Funding	66,340	66,340	-	-	-	-	-	-
TETB/SOLAS	Local Training Initiative Funding	78,408	78,408	-	-	-	-	-	-
Department of Education	State Exam Commission	2,118	2,118	-	-	-	-	-	-
DEASP	CE Scheme Funding	492,882	524,536	20,308	-	28,700	17,354	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

7.	Analysis of charitable income	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2021	Total 2020
		€	€	€	€	€	€	€
	Department of Education & Skills/WWETB	-	-	57,334	-	-	57,334	37,800
	HSE S39	-	305,208	-	-	-	305,208	267,118
	HSE Intercultural Health	-	382,606	-	-	-	382,606	316,035
	D.C.E.D.I.Y./YWI	57,667	-	-	-	-	57,667	57,606
	HSE/SERDATF	-	248,667	-	-	-	248,667	243,968
	D.C.E.D.I.Y./WWETB –UBU & Others	1,389,745	-	-	-	-	1,389,745	1,261,739
	Leargas	103,507	-	-	-	-	103,507	79,150
	Deferred income movement	(175,251)	(126,126)	-	78,502	17,354	(205,521)	(101,208)
	Other small grants	12,362	6,100	-	-	-	18,462	9,160
	Waterford City & County Council	53,405	600	-	-	-	54,005	58,889
	WWETB/TETB/Solas	-	144,748	-	-	-	144,748	133,972
	DES/State Exam Commission	-	-	2,118	-	-	2,118	-
	D.O.J.	-	-	-	914,078	-	914,078	952,475
	D.C.E.D.I.Y./Tipperary ETB	199,456	-	-	-	-	199,456	191,268
	D.C.E.D.I.Y./Tipperary ETB Other	13,000	-	-	-	-	13,000	-
	HSE	92,522	-	-	-	-	92,522	-
	HSE Lottery Grant	10,562	-	-	-	-	10,562	-
	HSE/CFA/Tusla	5,726	-	-	-	-	5,726	32,000
	DEASP	-	-	-	-	475,529	475,529	573,421
	Irish Youth Foundation	9,937	-	-	-	-	9,937	9,937
		1,772,638	961,803	59,452	992,580	492,883	4,279,356	4,123,330

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

8. Other income	Unrestricted funds €	Restricted funds €	Total 2021 €	Total 2020 €
Membership subscriptions	-	-	-	8,935
Programme, operation fees and rent	-	1,479	1,479	1,898
Management fees	387,496	-	387,496	345,016
Rental income, including equipment rental *	263,954	-	263,954	253,431
Utility income **	24,500	-	24,500	26,460
Miscellaneous Income	-	-	-	456
	<u>675,950</u>	<u>1,479</u>	<u>677,429</u>	<u>636,196</u>

* Rental income includes internal rent of €198,400 (2020: €204,255) being rent charged to the various projects for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.

** Utility income relates to internal charges to various projects for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 11 below.

In 2020 €1,898 of other income was restricted.

9. Expenditure	Unrestricted funds €	Restricted funds €	Total 2021 €	Total 2020 €
Charitable activity				
Community Based Youth Work	-	1,811,640	1,811,640	1,707,720
Community Drugs Projects & Allied Services	-	954,348	954,348	905,508
Education	-	59,108	59,108	52,242
Youth Justice Work	-	990,617	990,617	933,410
Community Employment Schemes	-	492,883	492,883	598,280
Other expenditure				
Development Activities	454,725	-	454,725	499,549
	<u>454,725</u>	<u>4,308,596</u>	<u>4,763,321</u>	<u>4,696,709</u>

In 2020 €4,197,160 of costs arising from charitable activities was restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

10. Summary of Expenditure by type	Restricted Funds						Total 2021	Total 2020
	Unrestricted funds	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Direct	379,410	1,631,101	841,884	54,993	888,175	483,998	4,279,561	4,257,014
Support & Governance	75,315	180,539	112,464	4,115	102,442	8,885	483,760	439,695
	454,725	1,811,640	954,348	59,108	990,617	492,883	4,763,321	4,696,709

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

11. Analysis of expenditure – Direct costs

	Unrestricted funds	Restricted funds					Total 2021	Total 2020
		Community Based Youth Work	Community Drugs Projects & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Salaries	235,329	1,124,191	666,632	40,897	645,447	465,885	3,178,381	3,167,661
Pension costs	3,214	8,025	4,128	-	8,993	-	24,360	22,828
Staff travel and motor	6,169	4,801	5,232	-	2,120	4,908	23,230	24,248
Phone, stationery, postage & advertising	7,092	49,317	19,290	199	15,587	2,022	93,507	91,280
Rent and rates	-	90,600	54,800	5,200	68,752	-	219,352	221,855
Insurances	(9,118)	50,355	34,338	2,275	16,403	8,136	102,389	122,819
Materials and equipment	-	139,672	26,749	5,412	39,043	-	210,876	148,751
Materials and meetings costs	17,811	-	-	-	-	-	17,811	20,365
Supervision costs	700	5,735	6,385	-	4,940	-	17,760	16,800
IT service costs	5,981	1,477	647	-	-	-	8,105	6,408
Training	2,260	10,215	6,000	-	2,920	1,850	23,245	33,880
Bank charges and interest	1,341	1,143	290	30	238	498	3,540	3,625
Maintenance	78,042	67,454	4,846	-	14,719	699	165,760	150,163
Light and heat	19,857	59,060	11,121	980	8,182	-	99,200	96,084
Licences	2,799	800	424	-	160	-	4,183	3,365
Waste, Hygiene and water rates	2,515	4,672	532	-	406	-	8,125	17,189
Subscriptions	280	4,670	-	-	-	-	4,950	13,134
Statutory Redundancy	-	-	-	-	-	-	-	12,217
Security costs	2,775	8,914	470	-	1,615	-	13,774	23,578
Grant Distribution to Third Parties	-	-	-	-	58,650	-	58,650	57,354
Loan interest	2,363	-	-	-	-	-	2,363	3,410
	379,410	1,631,101	841,884	54,993	888,175	483,998	4,279,561	4,257,014

In 2020 €3,828,470 of direct costs arising from charitable activities were restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

12. Analysis of expenditure – Support & Governance

Unrestricted funds	Restricted funds					Total 2021	Total 2020	
	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes			
€	€	€	€	€	€	€	€	
Management fees	-	169,566	108,904	3,780	98,083	7,163	387,496	345,016
Legal & Professional	9,932	3,454	-	-	-	-	13,386	4,853
Audit and Accountancy	670	6,361	3,348	335	2,344	1,722	14,780	14,780
Depreciation	156,863	16,744	679	-	2,015	-	176,301	181,998
Amortisation of Capital Grants	(92,150)	(15,586)	(467)	-	-	-	(108,203)	(106,952)
	75,315	180,539	112,464	4,115	102,442	8,885	483,760	439,695

Management fees are charged based on an apportionment of management time spent on projects. Depreciation and amortisation of Capital Grants are apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects. In 2020 €368,690 of support costs were restricted.

13. Analysis of Fund Transfer

Unrestricted funds	Restricted funds					Total 2021	Total 2020	
	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes			
€	€	€	€	€	€	€	€	
Fund Transfer	(23,873)	38,836	(9,963)	-	(5,000)	-	-	-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

14. Employees and Remuneration

The staff costs comprise:	2021	2020
	€	€
Wages and salaries	2,908,854	2,907,464
Social Welfare costs	269,527	260,197
Pension costs	24,360	22,827
Statutory Redundancy	-	12,217
	3,202,741	3,202,705

The number of higher paid employees was:

	2021	2020
	Number	Number
In the band €60,000 - €70,000	-	1
In the band €70,000 - €80,000	1	-
	1	1

The average number of employees during the year was as follows

	2021	2020
	Number	Number
Project staff/Administration	74	82
Community Employment Schemes	35	39
	109	121

Project staff/Administration

Full Time	51	50
Part Time	23	32

Full Time Equivalent of Part Time Staff	12	16
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Community Employment Schemes

Full Time	1	1
Part Time	34	38

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

15. Tangible Fixed Assets

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2021	7,638,981	1,211,500	24,900	8,875,381
Additions	-	34,750	-	34,750
Disposals	-	-	-	-
At 31 December 2021	<u>7,638,981</u>	<u>1,246,250</u>	<u>24,900</u>	<u>8,910,131</u>
Depreciation				
At 1 January 2021	2,079,845	1,183,509	19,920	3,283,274
Charge for the year	147,943	23,378	4,980	176,301
On disposals	-	-	-	-
At 31 December 2021	<u>2,227,788</u>	<u>1,206,887</u>	<u>24,900</u>	<u>3,459,575</u>
Net book value				
At 31 December 2021	<u><u>5,411,193</u></u>	<u><u>39,363</u></u>	<u><u>-</u></u>	<u><u>5,450,556</u></u>
At 31 December 2020	<u><u>5,559,136</u></u>	<u><u>27,991</u></u>	<u><u>4,980</u></u>	<u><u>5,592,107</u></u>

16. Tangible Fixed Assets in respect of previous year

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2020	7,591,168	1,204,853	24,900	8,820,921
Additions	47,813	6,647	-	54,460
Disposals	-	-	-	-
At 31 December 2020	<u>7,638,981</u>	<u>1,211,500</u>	<u>24,900</u>	<u>8,875,381</u>
Depreciation				
At 1 January 2020	1,931,901	1,154,435	14,940	3,101,276
Change for year	147,944	29,074	4,980	181,998
On disposals	-	-	-	-
At 31 December 2020	<u>2,079,845</u>	<u>1,183,509</u>	<u>19,920</u>	<u>3,283,274</u>
Net book value:				
31 December 2020	<u><u>5,559,136</u></u>	<u><u>27,991</u></u>	<u><u>4,980</u></u>	<u><u>5,592,107</u></u>
31 December 2019	<u><u>5,659,267</u></u>	<u><u>50,418</u></u>	<u><u>9,960</u></u>	<u><u>5,719,645</u></u>

17. Debtors

	2021	2020
	€	€
Prepayments and accrued income	<u>3,483</u>	<u>20,306</u>
	<u><u>3,483</u></u>	<u><u>20,306</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

18. Creditors	2021	2020
Amounts falling due within one year	€	€
Bank Loans	94,200	94,200
Bank overdrafts	6,774	23,420
Trade creditors	218	218
Accruals	19,845	23,938
Deferred Income	584,262	368,743
Grants Repayable	92,512	11,209
Taxation and social security costs	4,744	4,635
	802,555	526,363

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received in advance from funders which has not been expended at 31 December 2021.

Tax and social securities are payable in line with tax authority guidelines.

19. Creditors	2021	2020
Amounts falling due after more than one year	€	€
Bank loan	275,695	370,502

20. Details of bank securities and borrowings

(a) Securities

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 12 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

The Minister for Arts, Sport and Tourism and the HSE holds a charge on the Manor Street Youth & Community Centre, Manor Street, Waterford.

The HSE also has a charge over the lands of the premises at Lisduggan, Waterford.

(b) Loan maturity analysis	2021	2020
	€	€
Due within		
One year or less	94,200	94,200
Between one and two years	96,000	96,000
Between two and five years	179,695	274,502
	369,895	464,702

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

21. Analysis of net assets by fund

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Long-term deferred Income -grants €	Total €
Restricted income						
1. Community Based Youth Work	79,192	287,518	(280,030)	-	(72,866)	13,814
2. Community Drugs Project & Allied Services	467	314,244	(313,339)	-	(469)	903
3. Education	-	-	(843)	-	-	(843)
4. Youth Justice Work	-	68,078	(67,338)	-	-	740
5. Community Employment Schemes	-	33,444	(33,444)	-	-	-
	<u>79,659</u>	<u>703,284</u>	<u>(694,994)</u>	<u>-</u>	<u>(73,335)</u>	<u>14,614</u>
Unrestricted Funds	<u>5,370,897</u>	<u>447,746</u>	<u>(107,561)</u>	<u>(275,695)</u>	<u>(3,351,376)</u>	<u>2,084,011</u>
	<u>5,450,556</u>	<u>1,151,030</u>	<u>(802,555)</u>	<u>(275,695)</u>	<u>(3,424,711)</u>	<u>2,098,625</u>

22. Analysis of movement of funds

	Balance 1 January 2021 €	Incoming resources €	Resources expended €	Balance 31 December 2021 €
Restricted funds – all funds	9,428	4,313,782	(4,308,596)	14,614
Unrestricted funds – all funds	1,871,540	667,196	(454,725)	2,084,011
Total funds	<u>1,880,968</u>	<u>4,980,978</u>	<u>(4,763,321)</u>	<u>2,098,625</u>

Fund transfers are included in incoming resources above.

23. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

24. Post balance sheet events

Since the year end, the global pandemic, Covid 19 has continued to affect all elements of society. The company has conducted a risk analysis and outlined in their Risk Register the mitigations which have been made. Based on the company's risk analysis, its adaptations and mitigations, and the review of projected funding for 2022, it is considered appropriate to prepare the financial statements on a going concern basis.

25. Pension scheme

The company operates two defined contribution pension schemes in relation to certain of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €24,360 (2020: €22,827). Amounts due to funds at 31 December 2021 amounted to €Nil (2020: €Nil).

26. Community Employment Schemes

The company incorporates into its activities two Community Employment Schemes sponsored by the company.

27. Capital Grants

	2021	2020
	€	€
<i>Receivable:</i>		
As at 1 January 2021	4,847,134	4,804,176
Received and receivable in year	34,233	42,958
At 31 December 2021	<u>4,881,367</u>	<u>4,847,134</u>
<i>Amortisation:</i>		
As at 1 January 2021	1,348,453	1,241,501
Amortised in year	108,203	106,952
As at 31 December 2021	<u>1,456,656</u>	<u>1,348,453</u>
Net book amount	<u><u>3,424,711</u></u>	<u><u>3,498,681</u></u>

- a) Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting authority are not adhered to.
- b) Security for the grants received includes a legal charge on the Manor Street Youth and Community Centre, Waterford City to the Department of Transport Tourism & Sport and deed of trust lien to the Young People Facilities and Services Fund to the value of the grants provided and legal charges to the Health Service Executive on the Millennium Youth Community Centre, Manor Street Youth Community Centre, Farranshoneen Youth Community Centre and Youth Resource Centre, St. John's Park, Waterford City.
- c) Grant funding conditions include restrictions on future assignment, disposal or mortgaging of assets aided without prior consent of the funding agency.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

- d) The Tipperary Education & Training Board approved and paid €4,352 under the Youth Capital Scheme 2020 for Clonmel CYP and Cahir CYP.
- e) The Waterford and Wexford Education & Training Board approved and paid €38,606 under the Capital Fund 2020 Scheme for Northern Suburbs property.
- f) The Tipperary Education & Training Board approved and paid €14,233 under the Youth Capital Scheme 2021 for Clonmel YRC.
- g) The Waterford and Wexford Education & Training Board approved and paid €20,000 under the Capital Funding 2021 scheme for the Ballybeg Special Youth Project.

28. Related party transactions

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated.

29. Financial instruments

	2021 €	2020 €
Financial assets that are debt instruments Measured at amortised cost Other Debtors		-
Financial liabilities measured at amortised cost Trade creditors and accruals Bank Loans	(20,063) (369,895)	(24,156) (464,702)

30. Deferred Income

	Opening 1 January 2021 €	Movement €	Closing 31 December 2021 €
Community Based Youth Work	85,673	185,252	270,925
Community Drug Project & Allied Services Education	187,213	126,126	313,339
Youth Justice Work	78,503	(78,503)	-
Community Employment Schemes	17,354	(17,354)	-
	<u>368,743</u>	<u>215,521</u>	<u>584,264</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2021

31. Capital and Other Commitments

There were no capital commitments at the year ended 31 December 2021.

32. Tax Clearance

Waterford and South Tipperary Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

33. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 May 2022.

**WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2021

	SCH	2021 €	€	2020 €	€
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management and Other income	1		95,256		9,834
Premises	2		117,215		62,306
Community Based Youth Work					
Dungarvan Youth Resource Centre	3	187		933	
Clonmel Youth Resource Centre	4	(700)		(64)	
Woodstown Residential & Activity Centre	5	-		-	
Sacred Heart Youth Project	6	1,117		(958)	
Ballybeg Special Youth Project	7	2,275		(2,280)	
Youth Information Centres					
Waterford City & Dungarvan	8	1,757		22	
Clonmel	9	(1)		(8)	
Frontline Project	10	358		-	
Farran Park CYP	11	684		-	
Inner City CYP	12	960		(74)	
North Suburbs CYP	13	(84)		3,202	
Millennium CYP	14	1,148		1	
Axis Project	15	234		-	
Farranshoneen Centre Youth Project	16	(180)		(721)	
Manor Street Centre Youth Project	17	(2,921)		(1,261)	
Cahir Youth Project	18	331		(156)	
MYS/Club Development	19	143		1	
LGBTI+	20	-		-	
Youth Employability Project	21	(1)		1	
			5,307		(1,362)
Community Drug Project & Allied Services					
SERDATF Project	22	861		-	
CBDI Projects	23	-		(51)	
Making Connections Waterford	24	315		568	
Making Connections South Tipperary	25	(585)		345	
Health Support Project	26	(100)		(258)	
			491		604
Education					
XLc Project	27	644		(1,842)	
			644		(1,842)
Youth Justice Work					
IYJS Projects	28	(2,000)		(4,464)	
Mentoring Project	29	737		-	
			(1,263)		(4,464)
Community Employment Schemes					
CE Schemes	30	-		-	
			-		-
SURPLUS ON ACTIVITIES FOR THE YEAR					
			217,650		65,076

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

**SCHEDULE 1 – MANAGEMENT AND OTHER
INCOME**

	SCH	2021		2020	
		€	€	€	€
INCOME					
Administration and management fees			387,496		345,016
Fund transfer to Manor Street Centre Youth Project	17		-		(14,953)
Fund transfer to BSYP	7		-		(2,679)
Fund transfer to Farran Park	11		(1,398)		(5,175)
Fund transfer to Farranshoneen	16		(9,904)		(25,690)
Fund transfer to Northern Suburbs	13		(3,920)		-
Fund transfer to Making Connections Waterford	24		(5,419)		-
Fund transfer to Making Connections South Tipperary	25		(3,232)		-
Fundraising & Donations			15,118		-
Membership Subscriptions			-		8,935
			378,741		305,454
EXPENDITURE					
Salaries		235,329		216,665	
Pension Costs		3,214		3,214	
Statutory redundancy		-		12,217	
Motor Expenses		2,558		3,775	
Staff Travel		1,559		3,559	
Phone, stationery, postage and advertising		5,135		5,766	
Insurance		(2,570)		6,985	
Materials and meetings costs		17,688		17,643	
Supervision		700		1,265	
IT Service costs		5,981		4,090	
Training		2,260		4,677	
Bank charges		544		558	
Maintenance		625		2,754	
Licencing		2,389		2,009	
Waste, hygiene and water rates		970		1,730	
Subscriptions		280		3,783	
Professional fees		6,488		4,465	
Audit and accountancy		335		-	
Security		-		465	
			(283,485)		(295,620)
SURPLUS /(DEFICIT) FOR THE YEAR			95,256		9,834

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 2 – PREMISES

	SCH	2021 €	€	2020 €	€
INCOME					
Rental income		263,954		253,431	
Utility Contributions		24,500		26,460	
Fundraising and donations		-		-	
Deposit interest		1		25	
Fund transfer to XLc	27	-		(9,100)	
Fund transfer to YIC Projects	8-9	-		(5,037)	
Miscellaneous income		-		456	
		288,455		266,235	
EXPENDITURE					
Phone, stationery, postage and advertising		1,957		7,861	
Insurance		(6,548)		10,975	
Materials and meetings costs		123		2,723	
Rent		-		4,250	
IT service costs		-		1,018	
Bank interest and charges		797		902	
Maintenance		77,417		65,386	
Light and heat		19,856		24,738	
Licences		410		-	
Waste, hygiene and water rates		1,545		3,503	
Security costs		2,775		12,511	
Legal and professional		3,444		-	
Audit and accountancy		335		353	
Loan interest		2,363		3,410	
Motor expenses		2,053		111	
		106,527		(137,741)	
SURPLUS FOR YEAR BEFORE DEPRECIATION & AMORTISATION					
		181,928		128,494	
Less:					
Depreciation		(156,863)		(158,337)	
Grants amortised		92,150		92,149	
		(64,713)		(66,188)	
SURPLUS/(DEFICIT) FOR THE YEAR					
		117,215		62,306	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 3 – DUNGARVAN YOUTH RESOURCE CENTRE

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./WWETB		73,258		55,674	
Deferred income movement		186		-	
Fundraising and donations		4,000		1,000	
Waterford City & County Council		615		-	
Fund transfer to Farran Park	11	(4,914)		-	
		<u>73,145</u>		<u>56,674</u>	
EXPENDITURE					
Salaries		34,638		29,959	
Staff travel		95		96	
Phone, stationery, postage and advertising		2,072		2,076	
Management costs and fees		6,926		5,319	
Rent and rates		6,400		6,400	
Maintenance		6,962		3,564	
Insurance		2,094		2,090	
Security costs		516		799	
Light and heat		980		1,174	
Audit and accountancy		335		353	
Materials and equipment		11,570		2,429	
Supervision costs		300		420	
Bank charges		70		36	
IT Service Costs		-		1,026	
		<u>(72,958)</u>		<u>(55,741)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		187		933	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>187</u>		<u>933</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2021

SCHEDULE 4 – CLONMEL YOUTH RESOURCE CENTRE

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./TETB		66,190		56,814	
Deferred income movement		-		635	
Other small grants		720		-	
		<u>66,910</u>		<u>57,449</u>	
EXPENDITURE					
Salaries		40,949		34,503	
Staff travel		-		290	
Phone, stationery, postage and advertising		4,213		2,267	
Management costs and fees		5,719		5,273	
Rent and rates		5,600		5,600	
Maintenance		1,451		2,592	
Insurance		2,071		2,067	
Security costs		943		570	
Light and heat		980		980	
Audit and accountancy		335		353	
Materials and equipment		4,687		2,574	
Waste, hygiene and water rates		490		344	
Bank charges		40		36	
		<u>(67,478)</u>		<u>(57,449)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(568)		-	
Less Depreciation on Equipment		(5,380)		(2,465)	
Add Grant Amortised on Equipment		5,248		2,401	
		<u>(700)</u>		<u>(64)</u>	
NET INCOME/(EXPENDITURE)					
		<u>(700)</u>		<u>(64)</u>	

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT for the year ended 31 December 2021

SCHEDULE 5 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	2021		2020	
SCH	€	€	€	€
INCOME				
D.C.E.D.I.Y./WWETB		26,482		24,387
Waterford City & County Council – Comhairle Na nÓg		37,000		37,000
Woodstown Sport Ireland		-		218
Deferred income movement		(73,065)		(44,920)
Programme, operation fees and rent		1,480		1,898
The Exchange Bureau Leargas EVS Grant		103,507		79,150
		95,404		97,733
EXPENDITURE				
Salaries	36,627		38,943	
Staff travel	1,028		1,342	
Management costs and fees	5,948		5,336	
Phone, stationery, postage and advertising	1,848		3,246	
Maintenance	4,658		3,645	
Insurance	4,063		5,244	
Security costs	801		731	
Light and heat	3,120		2,133	
Audit and accountancy	670		706	
Materials and equipment	33,908		33,274	
Waste, hygiene and water rates	450		796	
Bank charges	123		153	
Licence	160		160	
Rent and rates	2,000		2,000	
Training	-		24	
		(95,404)		(97,733)
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		-		-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 6 – SACRED HEART YOUTH PROJECT

SCH	2021	2020
	€	€
INCOME		
D.C.E.D.I.Y./WWETB	97,740	93,403
Waterford City & County Council	615	7,970
Deferred income movement	3,725	(7,500)
	<u>102,080</u>	<u>93,873</u>
EXPENDITURE		
Salaries	57,093	56,801
Phone, stationery, postage and advertising	1,609	2,451
Management costs and fees	9,374	9,020
Rent and rates	6,000	6,000
Maintenance	14,244	4,643
Insurance	2,067	2,063
Security costs	870	1,804
Light and heat	5,224	5,333
Audit and accountancy	335	353
Materials and equipment	2,383	4,684
Supervision costs	60	620
Waste, hygiene and water costs	487	716
Bank charges	48	54
Licence	160	160
Staff travel	-	129
IT service costs	1,009	-
	<u>(100,963)</u>	<u>(94,831)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	1,117	(958)
Less Depreciation on Equipment	-	-
NET INCOME/(EXPENDITURE)	<u>1,117</u>	<u>(958)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2021

SCHEDULE 7 – BALLYBEG SPECIAL YOUTH PROJECT

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./WWETB		98,574		92,402	
Waterford City & County Council		3,346		1,470	
HSE lotto grant		5,162		-	
Fund transfer from Management Income	1	-		2,679	
			<u>107,082</u>	<u>96,551</u>	
EXPENDITURE					
Salaries		65,084		65,980	
Pension costs		-		1,376	
Phone, stationery, postage and advertising		4,427		2,709	
Management costs and fees		9,458		8,920	
Rent and rates		6,000		6,000	
Maintenance		4,953		2,908	
Insurance		2,051		2,047	
Security costs		643		686	
Light and heat		3,082		1,792	
Audit and accountancy		335		353	
Materials and equipment		8,053		3,253	
Supervision costs		180		-	
Bank charges		123		122	
Waste, hygiene and water rates		223		541	
Licence		160		160	
			<u>(104,772)</u>	<u>(96,847)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		2,310		(296)	
Less Depreciation on Equipment		(4,185)		(2,134)	
Add Grants Amortised on Equipment		4,150		150	
NET INCOME/(EXPENDITURE)					
		2,275		(2,280)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

**SCHEDULE 8 – YOUTH INFORMATION CENTRE – WATERFORD
CITY/ DUNGARVAN**

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./WWETB			64,847		62,864
Waterford City & County Council			-		199
Fund transfer to YIC Clonmel	9		(5,105)		-
Fund transfer from Premises	2		-		2,678
Other small grants			500		-
			<hr/>		<hr/>
			60,242		65,741
EXPENDITURE					
Salaries		34,767		41,644	
Staff travel		-		94	
Phone, stationery, postage and advertising		901		371	
Maintenance		349		3,275	
Management costs and fees		6,085		5,936	
Rent and rates		6,000		6,000	
Insurance		3,551		3,542	
Audit and accountancy		335		353	
Bank charges		40		36	
Materials and equipment		1,282		1,444	
Subscriptions		-		316	
Light & Heat		2,447		1,851	
Security		804		719	
Water hygiene and water rates		-		160	
Training		1,925		-	
		<hr/>		<hr/>	
			(58,486)		(65,741)
(DEFICIT)/SURPLUS FOR THE YEAR					
			1,756		-
Less Depreciation on Equipment			(1,921)		(4,010)
Add Grants Amortised on Equipment			1,922		4,032
			<hr/>		<hr/>
NET INCOME/(EXPENDITURE)			1,757		22
			<hr/> <hr/>		<hr/> <hr/>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 9 – YOUTH INFORMATION CENTRE – CLONMEL

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./TETB			8,819		10,554
Fund transfer from YIC Waterford	8		5,105		-
Fund transfer from Premises	2		-		2,359
Deferred income movement			-		1,936
			<u>13,924</u>		<u>14,849</u>
EXPENDITURE					
Salaries		6,708		6,803	
Phone, stationery, postage and advertising		1,811		1,753	
Maintenance		-		1,263	
Insurance		1,297		1,292	
Security costs		722		731	
Light and heat		1,686		1,317	
Audit and accountancy		335		353	
Waste, hygiene and water rates		484		485	
Management costs and fees		882		860	
			<u>(13,925)</u>		<u>(14,857)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(1)		(8)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			(1)		(8)

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 10 – FRONTLINE PROJECT

	SCH	2021 €	€	2020 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		79,495		75,603	
Deferred income movement		(476)		36	
		<u>79,019</u>		<u>75,639</u>	
EXPENDITURE					
Salaries		49,391		51,368	
Pension costs		1,147		1,376	
Staff travel		-		81	
Phone, stationery, postage and advertising		1,821		1,328	
Management costs and fees		7,550		7,257	
Rent and rates		3,700		3,700	
Maintenance		4,188		3,442	
Insurance		1,944		2,616	
Light and heat		980		980	
Audit and accountancy		335		353	
Materials and equipment		5,322		3,023	
Bank charges		118		115	
Training		1,350		-	
IT Service Costs		-		-	
Supervision costs		815		-	
		<u>(78,661)</u>		<u>(75,639)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		358		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>358</u></u>		<u><u>-</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 11 – FARRAN PARK CYP

	SCH	2021 €	€	2020 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		54,576		51,293	
HSE lotto grant		1,800		-	
Fund transfer from Dungarvan YRC	3	4,915		-	
Fund transfer from Management Income	1	1,398		5,175	
Waterford City & County Council		615		-	
		<u>63,304</u>		<u>56,468</u>	
EXPENDITURE					
Salaries		40,607		39,387	
Staff Travel		50		34	
Phone, stationery, postage and advertising		1,118		1,648	
Management costs and fees		5,058		4,850	
Rent and rates		3,000		3,000	
Maintenance		-		1,198	
Insurance		2,270		2,265	
Audit and accountancy		335		353	
Materials and equipment		8,933		2,178	
Light and heat		980		980	
Bank charges		29		35	
Supervision costs		240		540	
		<u>(62,620)</u>		<u>(56,468)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		684		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>684</u>		<u>-</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 12 – INNER CITY CYP

	SCH	2021		2020	
		€	€	€	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB			57,776		51,293
Deferred income movement			1,809		(1,809)
Other small grants			-		4,270
Waterford City & County Council			600		-
			<u>60,185</u>		<u>53,754</u>
EXPENDITURE					
Salaries		35,970		33,384	
Staff travel		80		86	
Phone, stationery, postage and advertising		545		335	
Management costs and fees		5,058		4,850	
Rent and rates		6,000		6,000	
Insurance		2,190		2,185	
Audit and accountancy		335		353	
Materials and equipment		6,788		1,380	
Light and heat		980		980	
Maintenance		569		3,515	
Bank charges		30		26	
Supervision costs		480		660	
Training		200		-	
			<u>(59,225)</u>		<u>(53,754)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			960		-
Less Depreciation on Equipment			-		(74)
NET INCOME/(EXPENDITURE)			<u>960</u>		<u>(74)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2021

SCHEDULE 14 - MILLENNIUM CYP

	SCH	2021 €	€	2020 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		61,671		51,293	
Waterford City Council		1,000		-	
		<u>62,671</u>		<u>51,293</u>	
EXPENDITURE					
Salaries		36,981		34,267	
Staff travel		5		13	
Phone, stationery, postage and advertising		2,227		688	
Management costs and fees		5,767		4,850	
Rent and rates		3,000		3,000	
Maintenance		5,021		2,140	
Insurance		1,949		1,944	
Audit and accountancy		335		353	
Materials and equipment		4,748		2,753	
Supervision costs		120		120	
Bank charges		116		104	
Light and heat		980		980	
Security costs		274		80	
		<u>(61,523)</u>		<u>(51,292)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		1,148		1	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>1,148</u></u>		<u><u>1</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 15 – AXIS PROJECT

	SCH	2021 €	€	2020 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		54,576		51,293	
Deferred income movement		883		197	
		<u>55,459</u>		<u>51,490</u>	
EXPENDITURE					
Salaries		36,752		33,749	
Phone, stationery, postage and advertising		2,463		821	
Management costs and fees		5,058		4,850	
Rent and rates		3,000		3,000	
Maintenance		1,182		2,125	
Insurance		1,761		1,757	
Light and heat		980		980	
Audit and accountancy		335		353	
Materials and equipment		2,156		1,920	
Supervision costs		540		900	
Bank charges		38		35	
Waste, hygiene and water rates		-		1,000	
Training		960		-	
		<u>(55,225)</u>		<u>(51,490)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		234		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>234</u></u>		<u><u>-</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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**SCHEDULE 16 – FARRANSHONEEN CENTRE YOUTH
PROJECT**

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./WWETB		270,990		262,409	
Fund transfer from Management Income	1	9,904		25,690	
Waterford City & County Council		2,385		-	
		<u>283,279</u>		<u>288,099</u>	
EXPENDITURE					
Salaries		198,501		204,938	
Pension costs		5,503		5,503	
Staff travel		198		725	
Phone, stationery, postage and advertising		4,290		4,523	
Management Costs and Fees		26,699		26,048	
Rent and rates		15,000		15,000	
Maintenance		3,050		7,100	
Insurance		4,628		4,624	
Security costs		870		873	
Light and heat		9,407		7,987	
Audit and accountancy		335		353	
Materials and equipment		12,303		8,844	
Supervision costs		1,680		780	
Waste, hygiene and water rates		590		1,086	
Licences		160		160	
Bank charges		67		68	
		<u>(283,281)</u>		<u>(288,612)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(2)		(513)	
Less Depreciation on Equipment		(2,570)		(2,600)	
Add Grant amortised on Equipment		2,392		2,392	
NET INCOME/(EXPENDITURE)					
		<u>(180)</u>		<u>(721)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

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**SCHEDULE 17 – MANOR STREET CENTRE YOUTH
PROJECT**

	SCH	2021 €	€	2020 €	€
INCOME					
D.C.E.D.I.Y./WWETB		327,527		311,731	
Deferred income movement		-		246	
Waterford City & County Council		615		470	
Other small grants		-		4,027	
Fund transfer from management income	1	-		14,953	
		<u>328,142</u>		<u>331,427</u>	
EXPENDITURE					
Salaries		221,663		217,965	
Pension costs		1,376		1,490	
Staff travel		384		307	
Phone, stationery, postage and advertising		8,187		11,289	
Management Fees and Costs		31,753		30,978	
Rent and rates		15,000		15,000	
Maintenance		10,999		9,667	
Insurance		5,213		5,208	
Security costs		915		930	
Light and heat		22,816		19,820	
Audit and accountancy		335		353	
Materials and equipment		7,891		12,724	
Supervision costs		600		120	
Waste, hygiene and water rates		1,568		5,436	
Licences		160		160	
Bank charges		75		78	
Training		930		65	
IT service costs		467		-	
		<u>330,332</u>		<u>(331,590)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(2,190)		(163)	
Less Depreciation on Equipment		(1,589)		(1,956)	
Add Grant Amortised on Equipment		858		858	
NET INCOME/(EXPENDITURE)					
		<u>(2,921)</u>		<u>(1,261)</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 18 – CAHIR YOUTH PROJECT

	SCH	2021		2020	
		€	€	€	€
INCOME					
Grant from D.C.E.D.I.Y./TETB		124,386		119,400	
Deferred income movement		-		1,009	
HSE lotto grant		3,600		-	
Other small grants		720		-	
		<u>128,706</u>		<u>120,409</u>	
EXPENDITURE					
Salaries	87,426		85,329		
Staff travel	133		724		
Phone, stationery, postage and advertising	3,259		2,126		
Management costs and fees	12,039		11,629		
Rent and rates	6,000		6,000		
Insurance	1,794		1,790		
Materials and equipment	7,909		3,845		
Bank charges	119		121		
Maintenance	4,925		4,289		
Supervision	60		540		
Security	915		923		
Light and heat	3,215		2,785		
Waste, hygiene and water rates	246		340		
Audit and accountancy	335		353		
		<u>(128,375)</u>		<u>(120,794)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		331		(385)	
Less Depreciation on Equipment		(290)		(3,548)	
Add Grant Amortised on Equipment		290		3,777	
		<u>331</u>		<u>(156)</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>331</u></u>		<u><u>(156)</u></u>	

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SCHEDULE 19 – MYS/CLUB DEVELOPMENT

	SCH	2021		2020	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./YWI Grant		57,667		59,706	
Deferred Income Movement		-		26,895	
HSE/CFA/Tusla		-		2,000	
Waterford City & County Council		-		970	
Sundry small grants		5,343		-	
Fund transfer to Youth Employability Project	21	(4,925)		-	
		<u>58,085</u>		<u>89,571</u>	
EXPENDITURE					
Salaries		47,087	81,782		
Staff travel		-	276		
Phone, stationery, postage and advertising		-	121		
Materials and equipment		418	1,194		
Bank charges		-	7		
Subscriptions		4,670	6,190		
Management costs and fees		5,767	-		
		<u>(57,942)</u>		<u>(89,570)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		143		1	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		<u>143</u>		<u>1</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 20 – LGBTI+

	2021		2020	
	€	€	€	€
INCOME				
D.C.E.D.I.Y./WWETB	39,797			-
HSE	92,522			-
Waterford City & County Council	6,000			-
Other small grants	5,079			-
HSE/CFA/Tusla	5,726			-
Fund transfer from Mentoring Project	29	5,000		-
Fund transfer from Health Support Project	26	18,614		-
Fundraising and Donations		10,000		-
Deferred Income Movement		(132,896)		-
		<u>49,842</u>		<u>-</u>
EXPENDITURE				
Salaries	9,816			-
Staff travel	405			-
Phone, stationery, postage and advertising	4,567			-
Materials and equipment	4,303			-
Bank charges	32			-
Insurance	7,672			-
Management costs and fees	12,879			-
Training	4,850			-
Maintenance	1,529			-
Audit and accountancy	335			-
Professional fees	3,454			-
		<u>(49,842)</u>		<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		<u>-</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

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**SCHEDULE 21 – YOUTH EMPLOYABILITY
PROJECT**

	SCH	2021		2020	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB other			2,941		-
HSE/CFA/Tusla			-		30,000
Irish Youth Foundation Grant			9,937		9,937
Deferred income movement			14,583		(8,730)
D.C.E.D.I.Y./TETB/UBU			13,061		-
Funds transfer from MYS/Club Development	19		4,925		-
			<u>45,447</u>		<u>31,207</u>
EXPENDITURE					
Salaries		24,286		9,661	
Staff Travel		2,422		351	
Management costs and fees		-		18,990	
Materials and equipment		14,055		466	
Phone, stationery, postage and advertising		2,368		-	
Audit and accountancy		335		-	
Bank charges		35		24	
Insurance		1,718		1,714	
Maintenance		229		-	
			<u>(45,448)</u>		<u>(31,206)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			<u>(1)</u>		<u>1</u>
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u><u>(1)</u></u>		<u><u>1</u></u>

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SCHEDULE 22 – SERDATF PROJECTS

	SCH	2021 €	€	2020 €	€
INCOME					
Grant from HSE/SERDATF		248,667		243,968	
Deferred income movement		800		(800)	
		<u>249,467</u>		<u>243,168</u>	
EXPENDITURE					
Salaries		183,940		179,475	
Pension costs		1,376		1,376	
Staff travel		-		1,301	
Phone, stationery, postage and advertising		3,642		2,923	
Management costs and fees		24,867		24,197	
Rent and rates		12,600		12,200	
Insurance		11,683		12,117	
Audit and accountancy		670		706	
Materials and equipment		224		3,628	
Supervision costs		3,345		2,670	
Training		600		-	
Bank charges		49		53	
Light and heat		1,960		1,960	
Maintenance		3,226		326	
Licences		424		236	
		<u>(248,606)</u>		<u>(243,168)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		861		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>861</u></u>		<u><u>-</u></u>	

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SCHEDULE 23 - CBDI PROJECTS

	SCH	2021		2020	
		€	€	€	€
INCOME					
HSE/Section 39 Grant			305,208		267,118
Deferred income movement			(29,262)		22,113
Donation			3,000		500
Other small grants			6,100		-
Fund transfer from Health Support Project	26		18,526		-
			<u>303,572</u>		<u>289,731</u>
EXPENDITURE					
Salaries		214,946		204,894	
Pension costs		1,376		1,376	
Staff travel		101		335	
Phone, stationery, postage and advertising		6,786		4,042	
Management costs and fees		30,521		26,614	
Bank charges		46		47	
Rent and rates		23,000		23,000	
Insurance		12,510		13,616	
Light and heat		6,221		6,835	
Audit and accountancy		1,674		1,765	
Materials and equipment		679		3,092	
Supervision		2,380		1,620	
Training		1,650		-	
Maintenance		679		1,008	
Security		471		674	
Waste, hygiene and water rates		532		525	
IT Service Costs		-		92	
			<u>(303,572)</u>		<u>(289,535)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		196
Less Depreciation on Equipment			-		(247)
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>(51)</u>

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SCHEDULE 24 – MAKING CONNECTIONS WATERFORD

	SCH	2021 €	€	2020 €	€
INCOME					
WWETB/Solas			66,340		69,936
Fund transfer from management income	1		5,419		-
			<u>71,759</u>		<u>69,936</u>
EXPENDITURE					
Salaries		49,767		47,855	
Phone, stationery, postage and advertising		2,078		1,474	
Bank charges		109		110	
Rent and rates		5,320		5,320	
Insurance		2,118		2,114	
Audit and accountancy		335		353	
Materials and equipment		1,412		2,941	
Supervision costs		540		420	
Management costs and fees		7,385		6,806	
Light and heat		980		980	
Training		1,400		700	
			<u>(71,444)</u>		<u>(69,073)</u>
SURPLUS/(DEFICIT)FOR THE YEAR			315		863
Less Depreciation on Equipment			-		(295)
NET INCOME/(EXPENDITURE)			<u>315</u>		<u>568</u>

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**SCHEDULE 25 – MAKING CONNECTIONS SOUTH
TIPPERARY**

	SCH	2021 €	€	2020 €	€
INCOME					
TETB/Solas			78,408		64,036
TETB			-		4,500
Fund transfer from management income	1		3,232		-
			<u>81,640</u>		<u>68,536</u>
EXPENDITURE					
Salaries		52,237		39,256	
Staff travel		-		483	
Phone, stationery, postage and advertising		1,267		3,578	
Bank charges		38		43	
Rent and rates		6,880		7,660	
Insurance		2,257		2,253	
Audit and accountancy		335		353	
Materials and equipment		9,682		4,133	
Supervision costs		-		410	
Management cost and fees		7,871		7,871	
IT service costs		426		-	
Light and Heat		980		980	
Maintenance		140		847	
			<u>(82,113)</u>		<u>(67,867)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(473)		669
Less Depreciation on Equipment			(579)		(791)
Add Grant Amortised on Equipment			467		467
NET INCOME/(EXPENDITURE)			<u>(585)</u>		<u>345</u>

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SCHEDULE 26 – HEALTH SUPPORT PROJECT

	SCH	2021 €	€	2020 €	€
INCOME					
HSE Intercultural Health		382,606		316,035	
Deferred income movement		(97,664)		(81,295)	
Waterford City & County Council		600		-	
Fund transfer to LGBTI Project	20	(18,614)		-	
Fund transfer to CBDI Project	23	(18,526)		-	
		248,402		234,740	
EXPENDITURE					
Salaries		165,742		160,652	
Pension costs		1,376		-	
Staff travel		5,131		1,843	
Phone, stationery, postage and advertising		5,518		9,425	
Materials and equipment		14,751		4,583	
IT service costs		221		-	
Bank charges		47		47	
Audit and accountancy		335		706	
Insurance		5,769		3,510	
Rent		7,000		7,000	
Management costs and fees		38,261		21,500	
Light and heat		980		980	
Maintenance		801		-	
Supervision Costs		120		480	
Training		2,350		24,012	
		(248,402)		(234,738)	
SURPLUS/(DEFICIT) FOR THE YEAR					
				-	2
Less Depreciation on Equipment		(100)		(260)	
NET INCOME/(EXPENDITURE)					
		(100)		(258)	

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SCHEDULE 27 – XLc PROJECT	SCH	2021		2020	
		€	€	€	€
INCOME					
Dept. of Education and Skills/WWETB			57,334		40,800
Donations and fundraising			300		500
State Exam Commission			2,118		-
Fund transfer from Premises	2		-		9,100
			<u>59,752</u>		<u>50,400</u>
EXPENDITURE					
Salaries		40,897		41,716	
Phone, stationery, postage and advertising		199		978	
Rent and rates		5,200		3,900	
Insurance		2,275		2,271	
Light and heat		980		980	
Audit and accountancy		335		353	
Materials and equipment		5,412		2,018	
Bank charges		30		26	
Management costs and fees		3,780		-	
			<u>(59,108)</u>		<u>(52,242)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			644		(1,842)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			644		(1,842)

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SCHEDULE 28 – IYJS PROJECTS

SCH	2021		2020	
	€	€	€	€
INCOME				
D.O.J. – ESF pay element		651,566		634,298
D.O.J. – ESF non pay element		257,759		248,888
Deferred income movement/Grants repayable		15,755		(17,500)
Other small grants		-		5,075
Fundraising and donations		1,000		-
		<u>926,080</u>		<u>870,761</u>
EXPENDITURE				
Salaries	645,446		598,798	
Pension costs	8,993		7,117	
Staff travel	2,120		4,250	
Phone, stationery, postage and advertising	15,587		15,213	
Management costs and fees	94,233		86,975	
Bank charges	202		164	
Rent and rates	68,752		67,925	
Maintenance	14,719		19,615	
Insurance	16,403		16,373	
Audit and accountancy	2,344		2,470	
Materials and equipment	39,043		34,735	
Supervision costs	4,940		4,455	
Training	2,920		190	
Waste, hygiene and water rates	406		490	
Licences	160		320	
Light and heat	8,182		7,840	
Subscriptions	-		3,210	
Security	1,615		431	
IT Service Costs	-		182	
		<u>(926,065)</u>		<u>(870,753)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		15		8
Less Depreciation on Equipment		<u>(2,015)</u>		<u>(4,472)</u>
NET INCOME/(EXPENDITURE)		<u><u>(2,000)</u></u>		<u><u>(4,464)</u></u>

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SCHEDULE 29 – MENTORING PROJECT

	SCH	2021	€	€	2020	€
INCOME						
D.O.J. – Mentoring ESF Pay and Non Pay		68,565			69,289	
Waterford City & County Council		-			5,000	
Deferred income movement/Grants refundable		(1,065)			(16,579)	
Fundraising and donations		774			226	
Fund transfer to LGBTI Project	20	(5,000)			-	
Other Small Grants		-			250	
				<u>63,274</u>		<u>58,186</u>
EXPENDITURE						
Grant distribution:						
Le Cheile		58,650		57,354		
Bank charges		37		55		
Materials and equipment		-		777		
Management costs and fees		3,850		-		
				<u>(62,537)</u>		<u>(58,186)</u>
SURPLUS/(DEFICIT) FOR THE YEAR						
				737		-
Less Depreciation on Equipment				-		-
NET INCOME/(EXPENDITURE)						
				<u>737</u>		<u>-</u>

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SCHEDULE 30 – COMMUNITY EMPLOYMENT SCHEMES

	SCH	2021 €	€	2020 €
INCOME				
Department of Employment Affairs & Social Protection		504,229		573,421
Deferred income movement/Grants repayable		(11,346)		24,858
		492,883		598,279
EXPENDITURE				
Salaries	465,886		567,075	
Staff travel	4,908		3,904	
Phone, stationery, postage and advertising	2,022		861	
Insurance	8,136		8,136	
Audit and accountancy	1,722		1,722	
Materials and equipment	-		8,859	
Bank charges	497		511	
Training	1,850		4,213	
Management Fees	7,163		2,998	
Maintenance	699		-	
		(492,883)		(598,279)
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		-		-

