

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2022**

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

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**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Dylan Roche Michael Nevin Karen Doyle Clive Smith Sean O' Callaghan Andrea Bourke Seamus Mc Grath Katrina Magoran Rhiannon Kavanagh Dr. Sheila O' Donohoe Jaclyn Delaney Enya Lee (Appointed 12 May 2022) William O'Donnell (Appointed 1 September 2022 and resigned 6 April 2023)
Company Secretary	Rhiannon Kavanagh
Auditors	Drohan & Knox UC Chartered Accountants and Statutory Audit Firm 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4/5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2022

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2022.

Board of Directors

The Board currently comprises of fourteen non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the working of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The company is a registered charity, registered number 20031893 and CHY number 11540.

The Company Objects:

The main object for which Waterford and South Tipperary Community Youth Service is established, is to develop and deliver community based youth services and responses in partnership with the local community, for young people, their families and community, in Waterford City, County and part of South Tipperary.

The subsidiary objects are to:

Develop and deliver community based youth services integrated with complementary specialised services, to address critical issues affecting young people, their families and their communities by securing and maximising resources.

Promote youth work practice and the development of the Youth Club Movement in recognition of our founding purpose and our approach to addressing young peoples' needs.

Provide training, networking, support and direction to volunteers and staff developing and delivering the company's services.

Encourage and develop critical social awareness as a means of building self-advocacy where structural inequalities impact on peoples' lives and to advocate with them for social change.

Work as an organisation and in consort with others where necessary, to secure the human rights of those we serve, especially those who are most vulnerable and marginalised.

Influence the development and implementation of public policy as it affects the lives of those we serve, by actively ensuring representation and participation at local, regional, national and international levels as appropriate.

Build community based facilities and high quality local infrastructure as a key enabler of the development of services by securing capital funding and by investing from the company's resources.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2022

The company operates in the region of forty projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the W.S.T.C.Y.S. Annual Report 2022 which is available on the organisation's website at www.wstcys.ie. Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality, Health & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Each Youth Club has two representatives on this group and it aims to meet four times per annum. Youth Clubs are at the foundation of the organisation and volunteers are central to the organisation's development of all community based services. The Board continues to prioritise this area for regeneration during 2023.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns a number of buildings and has a long lease on others giving it excellent facilities from which to carry out its work. Further improvements were made to premises owned by the organisation during the year through the harnessing of grant aid and from the organisation's own resources in line with its Premises Policy and Reserves Policy. The majority of this work was planned and necessary to ensure the continuation and development of services in communities served. The Charity also has strong governance through its Board and through its management and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met ten times during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met eleven times, the H.R. Committee convened six times and the Governance Committee convened six times to provide focus and guidance for their particular areas of work. The Quality and Safety Committee met eight times during the year and the Child Protection and Safeguarding Committee met three times during the year. An account of the work of each of the committees is given in the Annual Report 2022 which is available at www.wstcys.ie.

The Board and Governance Committee are very pleased to report the charity's compliance with the Governance Code for Charities, set by the Charities Regulator, and maintained and updated evidence on each standard progressively throughout the year.

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year.

The organisations Statement of Strategy 2020 - 2024 continued to guide the direction and priorities of WSTCYS throughout 2022. Some of the main achievements under the company's strategic goals included:

- GOAL 1: **Unity & Identity:** There was never a more acute need to build unity and identity than there was in 2022 following the crushing impact of the pandemic. This was a very challenging chapter. Parallel with reconnecting with young people and service users, were the strenuous efforts made to reconnect and rebuild relationships between colleagues at sector level as well as cross sectoral and at whole organisation levels. Much focus was placed on team building at centre team level and working jointly to deliver programmes at a critical time. This required a tremendous commitment from staff and volunteers to pull together and to share resources, and has led to a deep appreciation and valuing of relationships and in-person work.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2022

- GOAL 2: **Looking after the core of our work:** Much of the focus of delivering this goal was placed on developing and delivering new services according to our own community based model of work, which sometimes demanding a high level of assertion in conversations with funders. In particular, employing youth work principles and practice to deliver youth employability, European and LGBT+ services were key to the success of these initiatives. In 2022, additional funding was secured to deliver two new UBU projects, to supplement existing UBU projects and to trial the delivery of new posts under Youth Justice Work.
- GOAL 3: **Stability & Sustainability:** Ensuring the sustainability of our staff and volunteers by investing further in capacity building at all levels. This goal remained challenging in 2022 as the pandemic receded. The turnover of staff and volunteers was significant and caused many difficulties in the delivery of our community based responses as new opportunities opened up in many other areas. A lot of experience was lost but an influx of new staff has brought new life and energy to the service. The organisation invested in advocating for and improving staff terms and conditions, in volunteer recruitment and development and in commencing the process of extending the management team.
- GOAL 4: **Building participation and influence:** Increasing participation and influence from within the organisation's membership and increasing engagement of those who are currently on the outside. The organisation continued to enhance the participation of marginalised groups including LGBTI+, young people not in education, employment or training (NEETS) and people from new communities. Additionally, European mobility opportunities were successfully delivered with young people, staff and volunteers. The focus during 2022 has been on doubling down on contact with young people and service users who are less visible and hard to reach and who have been impacted by social anxiety as a fall-out from the pandemic.
- GOAL 5: **Prioritising Wellbeing:** Fostering the theme of well-being as a whole organisation in programme design, service delivery and working environment. This theme has provided a whole organisation focus on raising trauma awareness and on becoming more trauma informed. More work will be undertaken on this area in the next two years. A continued emphasis has been placed on developing a culture of camaraderie and mutual support and on encouraging work-life balance. Access to the organisation's new EAP has increased and this is contributing to wellbeing of staff as they deliver often complex and difficult work.

The Charity is funded by grants from the Department of Children, Equality, Disability, Integration and Youth (D.C.E.D.I.Y.), Waterford & Wexford Education & Training Board (WWETB), Tipperary Education & Training Board (TETB), the Department of Justice (D.O.J.), the Health Service Executive (H.S.E.), the Department of Employment Affairs and Social Protection (DEASP) and other state agencies, and by income generated from the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a surplus for the year in the amount of €115,276 compared with a surplus of €217,657 in the previous year.

The directors are satisfied with the development and provision of the company's services and activities in 2022, which are detailed in the company's Annual Report 2022. The organisation was seriously impacted and is still recovering from the fall-out of the Covid-19 pandemic. 2022 saw great progress in reconnecting with the most vulnerable, maximising contact by being able to work with larger groups, re-establishment of a wider range of services at local project and team levels, and through the development of targeted initiatives such as European and Employability initiatives, which had been hampered previously. Programmes and services reach in excess of 10,500 individual young people and adult service users with multiple contact opportunities provided and with the assistance of 215 volunteers. All services were delivered by a sizable team of over 100 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2022.

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2022

The key risk and uncertainties faced by the company are as follows:

1. Current inflation and soaring utilities costs threaten the sustainability of programmes and requires careful management and contingency planning
2. The high cost of insurance and the particular vulnerability of charities to litigation is a risk that requires constant attention, high standards and vigilance.
3. The loss of experienced staff and the resource implications of on-boarding less experienced personnel who will be working with people with complex needs is a considerable concern. This needs to be addressed through ongoing review of terms and conditions, progression opportunities and other benefits to ensure that the company is competitive in the sector.
4. The loss of social capital in the pandemic that was built over decades i.e. volunteers and youth clubs in communities, remains a concern for the organisation. It will be important that this continues to be redressed in the coming year and beyond to ensure the sustainability and responsiveness of community based services.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2022 are set out on pages 13 to 36.

At the end of the financial year the company has assets of €6,428,751 (2021: €6,601,586) and liabilities of €4,214,850 (2021: €4,502,961). The net assets of the company have increased by €115,276.

No taxation arises as the company is exempt from tax on its income, therefore €115,276 (2021: €217,657) is credited to reserves. These funds have been utilised in the year to part fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- A cash reserve contingency fund to be maintained to have adequate cover for one month's expenditure.
- A monthly transfer, from the organisations rental income, has been established to contribute to this specific reserve fund.
- The purpose of the reserves policy among others is to allow for good planning and reporting; to match reserves to requirements; to ensure that the organisation continues to provide a stable and quality service; to provide adequate financial stability; and provide for unexpected events.

As at 31 December 2022, the company had reserves in the amount of €2,213,901. Of this €27,053 was restricted and is not available for the general purposes of the entity.

Future development

Due to continued expansion the Board have made a commitment to expand the organisation's Management Team in 2023 and has been working towards this goal in 2022. It is envisaged that the Management Team will be increased from 4.5 to 6 persons in 2023.

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 23 to the financial statements.

Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described above.

Key service level and funding agreements with State Agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2022

Directors

In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office throughout the year are noted on page 3 of the financial statements. The secretary who served during the financial year was Rhiannon Kavanagh.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Governance Code for Charities (CRA)

Auditors

Drohan & Knox UC, (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information

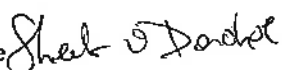
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems.

The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

Approved by the Board of Directors on 11 May 2023 and signed on its behalf by:

Dr. Sheila O' Donohoe 

Sean O' Callaghan 

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 11 May 2023 and signed on its behalf by:

Dr. Sheila O' Donohoe 

Sean O' Callaghan 

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2022 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Barbara Drohan F.C.A.
For and on behalf of
Drohan & Knox UC
Chartered Accountants and Statutory Audit Firm
7 Catherine Street
Waterford

Date: 11 May 2023

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE
Appendix to the Independent Auditor's Report**

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total 2022 €	Total 2021 €
Income					
Generated funds:					
Donations and legacies	4	1,450	12,006	13,456	24,192
Income from Investments	5	-	-	-	1
Income from charitable activities	6	-	4,915,847	4,915,847	4,279,356
Other income	8	793,195	-	793,195	677,429
Total income and endowments		794,645	4,927,853	5,722,498	4,980,978
Expenditure					
Charitable activities	9	-	5,040,878	5,040,878	4,308,596
Other expenditure	9	566,344	-	566,344	454,725
Total expenditure		566,344	5,040,878	5,607,222	4,763,321
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		228,301	(113,025)	115,276	217,657
Gain/(loss) on disposal of fixed assets		-	-	-	-
Net income/(expenditure) for the year		228,301	(113,025)	115,276	217,657
Transfer between funds	13	(125,464)	125,464	-	-
Net movement in funds		102,837	12,439	115,276	217,657
Reconciliation of funds					
Balances brought forward at 1 January 2022	21	2,084,011	14,614	2,098,625	1,880,968
Balances carried forward at 31 December 2022	21	2,186,848	27,053	2,213,901	2,098,625

All Income and expenditure relate to continuing operations.

There are no recognised gains or losses other than those included in the statement of financial activities.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**


BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	15	<u>5,326,448</u>	<u>5,450,556</u>
Current Assets			
Debtors	16	15,043	3,483
Cash and cash equivalents		<u>1,087,260</u>	<u>1,147,547</u>
		1,102,303	1,151,030
Creditors: Amounts falling due within one year	17	<u>(713,609)</u>	<u>(802,555)</u>
Net Current Assets/(Liabilities)		<u>388,694</u>	<u>348,475</u>
Total Assets less Current Liabilities		5,715,142	5,799,031
Creditors			
Amounts falling due after more than one year	18	(147,170)	(275,695)
Grants receivable	26	<u>(3,354,071)</u>	<u>(3,424,711)</u>
Net Assets/(Liabilities)		<u>2,213,901</u>	<u>2,098,625</u>
Funds			
Restricted funds		27,053	14,614
General fund (unrestricted)		<u>2,186,848</u>	<u>2,084,011</u>
Total funds	21	<u>2,213,901</u>	<u>2,098,625</u>

Approved by the board and authorised for issue on 11 May 2023 and signed on its behalf by:

Dr. Sheila O' Donohoe 

Sean O' Callaghan 

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
Net movement in funds (before interest)	3 & 5	119,735	220,734
Adjustments for:			
Depreciation		173,309	176,301
Gains and losses on disposal of fixed assets		-	-
Amortisation of capital grants received		(117,406)	(108,203)
		<u>175,638</u>	<u>288,832</u>
Movements in working capital:			
Movement in debtors		(11,560)	16,823
Movement in creditors		(51,336)	292,838
		<u>112,742</u>	<u>598,493</u>
Cash flows from investing activities			
Interest received	5	-	1
Interest paid	3	(4,459)	(3,079)
Payments to acquire tangible assets		(49,201)	(34,750)
Receipts from sales of tangible assets		-	-
		<u>(53,660)</u>	<u>(37,828)</u>
Cash flows from financing activities			
Repayment of long term loan		(161,325)	(94,807)
Grants receivable		46,766	34,233
		<u>(114,559)</u>	<u>(60,574)</u>
Net cash generated from investment activities		<u>(53,660)</u>	<u>(37,828)</u>
Net cash generated from financing activities		<u>(114,559)</u>	<u>(60,574)</u>
Change in cash and cash equivalents for the year ended 31 December 2022		(55,477)	500,091
Cash and cash equivalents at 1 January 2022		<u>1,140,773</u>	<u>640,682</u>
Cash and cash equivalents at 31 December 2022		<u>1,085,296</u>	<u>1,140,773</u>
Analysed as follows:			
Cash in hand and at bank		1,087,260	1,147,547
Bank overdraft		(1,964)	(6,774)
		<u>1,085,296</u>	<u>1,140,773</u>

Approved by the board and authorised for issue on 11 May 2023 and signed on its behalf by:

Dr. Sheila O' Donohoe 

Sean O' Callaghan 

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1. GENERAL INFORMATION

Waterford & South Tipperary Community Youth Service Limited is a company limited by guarantee incorporated in the Republic of Ireland and is a public benefit entity. The registered number of the company is 231354. The registered office of the company is Manor Street, Waterford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 11 May 2023.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below and in the Directors' Report.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels, and the company expects to continue to generate annual surpluses for the foreseeable future. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1.4 Judgements and key sources of estimation uncertainty - continued

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) *Cash and cash equivalents*

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less.

(b) *Short term debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) *Interest bearing loans and borrowings*

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) Property, equipment and vehicles

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

(b) Grants

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the relevant assets by equal annual instalments.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

(c) Income

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. All income derives from activities in the Republic of Ireland.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services or facilities, which comprise of donated services, are included in income at fair valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for in full when receivable.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

(c) *Income - continued*

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is included when receivable.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.9 **Interest Receivable**

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

1.10 **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.12 **Retirement Benefits**

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the statement of financial activity and payments made to pension funds are treated as assets or liabilities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

1.13 **Employee Benefits**

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

2. Net Income			2022	2021
			€	€
	Net Income is stated after charging/(crediting):			
			173,309	176,301
	Depreciation of tangible assets		(117,406)	(108,203)
	Amortisation of grants receivable		16,834	14,780
	Auditors remuneration		<u><u>16,834</u></u>	<u><u>14,780</u></u>
3. Interest payable and similar charges			2022	2021
			€	€
	Bank and loan interest payable		<u><u>4,459</u></u>	<u><u>3,079</u></u>
4. Donations	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	€	€	€	€
	1,450	12,006	13,456	24,192
	<u><u>1,450</u></u>	<u><u>12,006</u></u>	<u><u>13,456</u></u>	<u><u>24,192</u></u>
	In 2021 €9,074 of donations was restricted.			
	In 2021 €10,000 of restricted donations were deferred to 2022.			
5. Investment Income	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	€	€	€	€
	-	-	-	1
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1</u></u>
	In 2021 €0 of Investment Income was restricted.			
6. Income from Charitable Activities	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	€	€	€	€
	-	2,335,705	2,335,705	1,772,638
	-	1,011,722	1,011,722	961,803
	-	31,881	31,881	59,452
	-	1,104,195	1,104,195	992,580
	-	432,344	432,344	492,883
	<u><u>-</u></u>	<u><u>4,915,847</u></u>	<u><u>4,915,847</u></u>	<u><u>4,279,356</u></u>

In 2021 €4,279,356 of Income from Charitable Activities was restricted.

See Note 7 for Analysis of Income from Charitable Activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

6.1 Grant Funding

Funder	Grant / Purpose	Income-Restricted	Grant received in 2022	Accrued Income 2021	Accrued Income 2022	Grant Refundable 2021	Grant Refundable 2022	Deferred Income 2021	Deferred Income 2022	Capital
HSE/SERDATF	Community based drug & outreach service	247,862	247,862	-	-	-	-	-	-	-
HSE	Waterford & South Tipperary CDBI's	283,647	286,013	-	-	-	-	29,262	31,628	-
HSE	Ongoing and once off support for LGBTI+ & Health worker	82,294	26,000	-	-	-	-	92,522	36,228	-
HSE	Other	2,000	2,000	-	-	-	-	-	-	-
HSE	Health Support & Intercultural Health/Roma & Migrant Community	363,235	311,000	-	-	-	-	302,691	250,456	-
D.C.E.D.I.Y./WWETB	UBU	1,415,159	1,415,159	-	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	TYESI	90,388	91,291	-	-	-	903	-	-	-
D.C.E.D.I.Y./WWETB	COVID-19 grants	-	-	-	-	-	-	4,000	4,000	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

Funder	Grant / Purpose	Income-Restricted	Grant received in 2022	Accrued Income 2021	Accrued Income 2022	Grant Refundable 2021	Grant Refundable 2022	Deferred Income 2021	Deferred Income 2022	Capital
D.C.E.D.I.Y./WWETB	YIC Grant	62,673	62,673	-	-	-	-	-	-	-
Department of Education/WWETB	Back to Education Initiative	25,200	25,200	-	-	-	-	-	-	-
WWETB	Minor Grant Scheme	12,170	12,170	-	-	-	-	-	-	-
D.C.E.D.I.Y./YWI	Youth Service Grant	57,256	57,256	-	-	-	-	-	-	-
YWI/YWI Tipperary	Small Grants	1,931	1,931	-	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	Capital Grant Scheme	-	46,766	-	-	-	-	-	-	46,766
D.C.E.D.I.Y./WWETB	LGBTI+ Youth Service Grant	6,000	-	-	-	-	-	6,000	-	-
TETB	Other	5,000	5,000	-	-	-	-	-	-	-
D.C.E.D.I.Y./TETB	UBU	221,574	219,244	-	-	-	-	2,330	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

Funder	Grant / Purpose	Income-Restricted	Grant received in 2022	Accrued Income 2021	Accrued Income 2022	Grant Refundable 2021	Grant Refundable 2022	Deferred Income 2021	Deferred Income 2022	Capital
D.C.E.D.I.Y./TETB	TYESI	34,043	40,310	-	-	-	6,267	-	-	-
D.C.E.D.I.Y./TETB	LGBTI+	-	1,500	1,500	-	-	-	-	-	-
D.C.E.D.I.Y./TETB	YIC Grant	27,084	27,084	-	-	-	-	-	-	-
Leargas	Erasmus+Programme	229,276	112,950	-	6,886	-	-	117,985	8,545	-
HSE	National Lottery Funding	8,348	8,348	-	-	-	-	-	-	-
HSE/CFA/TUSLA	PRYSM/Youth Employability Programme & Youth Participation Project/Creative Community Alternative/Seed Funding/CYPSC funding/LGBTI+	5,726	-	-	-	-	-	5,726	-	-
Irish Youth Foundation	Generation Pandemic Recovery Fund	9,937	1,987	1,987	-	-	-	9,937	-	-
D.C.E.D.I.Y./Waterford City & County Council	Comhairle na nOg	42,000	42,000	-	-	-	-	-	-	-
Waterford City & County Council	Small Grants	404	370	-	-	-	-	34	-	-
Waterford City & County Council	Community Activities Fund	6,000	6,000	-	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

Funder	Grant / Purpose	Income-Restricted	Grant received in 2022	Accrued Income 2021	Accrued Income 2022	Grant Refundable 2021	Grant Refundable 2022	Deferred Income 2021	Deferred Income 2022	Capital
Waterford City & County Council	Supporting Waterford Communities 2022	3,775	-	-	-	-	-	3,775	-	-
Waterford City & County Council	Supporting Waterford Communities 2022	6,185	6,185	-	-	-	-	-	-	-
Department of Justice	Youth Diversion Grants	1,100,902	1,299,143	-	-	63,812	94,130	-	167,923	-
WWETB/SOLAS	Local Training Initiative Funding	56,917	56,917	-	-	-	-	-	-	-
TETB/SOLAS	Local Training Initiative Funding	69,185	69,185	-	-	-	-	-	-	-
Department of Education	State Exam Commission	6,681	6,681	-	-	-	-	-	-	-
Miscellaneous	Small Grants	650	650	-	-	-	-	--	--	-
DEASP	CE Scheme Funding	432,344	426,100	-	-	28,700	22,456	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

7.	Analysis of charitable income	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2022	Total 2021
		€	€	€	€	€	€	€
	Department of Education & Skills/WWETB	-	-	25,200	-	-	25,200	57,334
	HSE S39	-	286,013	-	-	-	286,013	305,208
	HSE Intercultural Health	-	313,000	-	-	-	313,000	382,606
	D.C.E.D.I.Y./YWI	57,256	-	-	-	-	57,256	57,667
	HSE/SERDATF	-	247,862	-	-	-	247,862	248,667
	D.C.E.D.I.Y./WWETB –UBU & Others	1,581,293	-	-	-	-	1,581,293	1,389,745
	Leargas	119,236	-	-	600	-	119,836	103,507
	Deferred income movement/Grants repayable/repaid	204,980	31,255	-	(230,165)	6,244	12,314	(205,521)
	Other small grants	2,231	-	-	350	-	2,581	18,462
	Waterford City & County Council	52,845	570	-	1,140	-	54,555	54,005
	WWETB/TETB/Solas	-	126,102	-	-	-	126,102	144,748
	DES/State Exam Commission	-	-	6,681	-	-	6,681	2,118
	D.O.J.	-	-	-	1,331,068	-	1,331,068	914,078
	D.C.E.D.I.Y./Tipperary ETB	280,638	-	-	-	-	280,638	199,456
	D.C.E.D.I.Y./Tipperary ETB Other	6,000	5,000	-	-	-	11,000	13,000
	HSE	26,000	-	-	-	-	26,000	92,522
	HSE Lottery Grant	5,226	1,920	-	1,202	-	8,348	10,562
	HSE/CFA/Tusla	-	-	-	-	-	-	5,726
	DEASP	-	-	-	-	426,100	426,100	475,529
	Irish Youth Foundation	-	-	-	-	-	-	9,937
		2,335,705	1,011,722	31,881	1,104,195	432,344	4,915,847	4,279,356

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

8. Other income	Unrestricted funds €	Restricted funds €	Total 2022 €	Total 2021 €
Membership subscriptions	14,204	-	14,204	-
Programme, operation fees and rent	3,552	-	3,552	1,479
Management fees	444,319	-	444,319	387,496
Rental income, including equipment rental *	293,880	-	293,880	263,954
Utility income **	37,240	-	37,240	24,500
	<u>793,195</u>	<u>-</u>	<u>793,195</u>	<u>677,429</u>

* Rental income includes internal rent of €232,273 (2021: €198,400) being rent charged to the various projects for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.

** Utility income relates to internal charges to various projects for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 11 below.

In 2021 €1,479 of other income was restricted.

9. Expenditure	Unrestricted funds €	Restricted funds €	Total 2022 €	Total 2021 €
Charitable activity				
Community Based Youth Work	-	2,449,078	2,449,078	1,811,640
Community Drugs Projects & Allied Services	-	1,012,661	1,012,661	954,348
Education	-	61,713	61,713	59,108
Youth Justice Work	-	1,085,082	1,085,082	990,617
Community Employment Schemes	-	432,344	432,344	492,883
Other expenditure				
Development Activities	566,344	-	566,344	454,725
	<u>566,344</u>	<u>5,040,878</u>	<u>5,607,222</u>	<u>4,763,321</u>

In 2021 €4,308,596 of costs arising from charitable activities was restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

10. Summary of Expenditure by type	Restricted Funds						Total 2022	Total 2021
	Unrestricted funds	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Direct	494,480	2,243,738	920,091	57,622	939,403	420,627	5,075,961	4,279,561
Support & Governance	71,864	205,340	92,570	4,091	145,679	11,717	531,261	483,760
	566,344	2,449,078	1,012,661	61,713	1,085,082	432,344	5,607,222	4,763,321

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

11. Analysis of expenditure – Direct costs

	Unrestricted funds	Restricted funds					Total 2022	Total 2021
		Community Based Youth Work	Community Drugs Projects & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Salaries	260,192	1,429,742	701,020	45,170	633,481	406,124	3,475,729	3,178,381
Pension costs	3,798	10,061	4,815	-	8,313	-	26,987	24,360
Staff travel and motor	7,428	17,099	16,167	-	9,744	1,986	52,424	23,230
Phone, stationery, postage & advertising	12,010	66,346	24,932	531	17,355	966	122,140	93,507
Rent and rates	-	102,500	60,200	5,200	83,981	-	251,881	219,352
Insurances	3,455	36,096	27,843	1,765	18,741	7,273	95,173	102,389
Materials and equipment	-	390,307	50,508	3,947	64,438	1,825	511,025	210,876
Materials and meetings costs	36,739	-	-	-	-	-	36,739	17,811
Supervision costs	585	5,225	4,700	-	3,925	-	14,435	17,760
IT service costs	8,774	843	3,300	-	295	-	13,212	8,105
Training	5,867	9,392	7,533	-	395	1,395	24,582	23,245
Bank charges and interest	1,290	1,374	296	29	271	493	3,753	3,540
Maintenance	104,997	50,738	2,590	-	18,163	565	177,053	165,760
Light and heat	27,996	94,452	14,472	980	15,012	-	152,912	99,200
Licences	3,041	640	44	-	480	-	4,205	4,183
Waste, Hygiene and water rates	6,531	11,758	455	-	324	-	19,068	8,125
Subscriptions	280	5,660	-	-	1,610	-	7,550	4,950
Security costs	7,798	11,505	1,216	-	794	-	21,313	13,774
Grant Distribution to Third Parties	-	-	-	-	62,081	-	62,081	58,650
Loan interest	3,699	-	-	-	-	-	3,699	2,363
	494,480	2,243,738	920,091	57,622	939,403	420,627	5,075,961	4,279,561

In 2021 €3,900,151 of direct costs arising from charitable activities were restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

12. Analysis of expenditure – Support & Governance

	Unrestricted funds	Restricted funds					Total 2022	Total 2021
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Management fees	-	197,892	89,461	3,780	143,192	9,995	444,320	387,496
Legal & Professional	14,204	-	-	-	-	-	14,204	13,386
Audit and Accountancy	2,676	6,529	3,109	311	2,487	1,722	16,834	14,780
Depreciation	147,134	25,708	467	-	-	-	173,309	176,301
Amortisation of Capital Grants	(92,150)	(24,789)	(467)	-	-	-	(117,406)	(108,203)
	71,864	205,340	92,570	4,091	145,679	11,717	531,261	483,760

Management fees are charged based on an apportionment of management time spent on projects. Depreciation and amortisation of Capital Grants are apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects. In 2021 €408,445 of support costs were restricted.

13. Analysis of Fund Transfer

	Unrestricted funds	Restricted funds					Total 2022	Total 2021
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Fund Transfer	(125,464)	111,759	-	30,000	(16,295)	-	-	-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

14. Employees and Remuneration

The staff costs comprise:	2022	2021
	€	€
Wages and salaries	3,174,558	2,908,854
Social Welfare costs	301,171	269,527
Pension costs	26,987	24,360
	<u>3,502,716</u>	<u>3,202,741</u>

The number of higher paid employees was:

	2022	2021
	Number	Number
In the band €60,000 - €70,000	3	-
In the band €70,000 - €80,000	1	1
	<u>4</u>	<u>1</u>

The salary of the CEO is included above and was €79,992 (2021: €70,022) before employers PRSI and employers contribution to Pension which is 5% of salary. The CEO has access to a company phone and laptop for business use only. Out of pocket and travel expenses are reimbursed at rates less than or equal to Revenue Commissioner rates.

The average number of employees during the year was as follows

	2022	2021
	Number	Number
Project staff/Administration	88	74
Community Employment Schemes	28	35
	<u>116</u>	<u>109</u>

Project staff/Administration

Full Time	58	51
Part Time	30	23

Full Time Equivalent of Part Time Staff	15	12
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Community Employment Schemes

Full Time	1	1
Part Time	27	34

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

15. Tangible Fixed Assets

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2022	7,638,981	1,246,250	24,900	8,910,131
Additions	-	49,201	-	49,201
Disposals	-	-	-	-
At 31 December 2022	<u>7,638,981</u>	<u>1,295,451</u>	<u>24,900</u>	<u>8,959,332</u>
Depreciation				
At 1 January 2022	2,227,788	1,206,887	24,900	3,459,575
Charge for the year	147,943	25,366	-	173,309
On disposals	-	-	-	-
At 31 December 2022	<u>2,375,731</u>	<u>1,232,253</u>	<u>24,900</u>	<u>3,632,884</u>
Net book value				
At 31 December 2022	<u><u>5,263,250</u></u>	<u><u>63,198</u></u>	<u><u>-</u></u>	<u><u>5,326,448</u></u>
At 31 December 2021	<u><u>5,411,193</u></u>	<u><u>39,363</u></u>	<u><u>-</u></u>	<u><u>5,450,556</u></u>

16. Debtors

	2022	2021
	€	€
Prepayments and accrued income	15,043	3,483
	<u>15,043</u>	<u>3,483</u>

17. Creditors

	2021	2021
	€	€
Amounts falling due within one year		
Bank Loans	61,400	94,200
Bank overdrafts	1,964	6,774
Trade creditors	218	218
Accruals	23,525	19,845
Deferred Income	498,781	584,262
Grants Repayable	123,756	92,512
PAYE / PRSI	3,965	4,744
	<u>713,609</u>	<u>802,555</u>

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received but the performance conditions have not been met at 31 December 2022.

Tax and social securities are payable in line with tax authority guidelines.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

18. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Bank loan	<u>147,170</u>	<u>275,695</u>

19. Details of bank securities and borrowings

(a) **Securities**

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 12 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

The Minister for Arts, Sport and Tourism and the HSE holds a charge on the Manor Street Youth & Community Centre, Manor Street, Waterford.

The HSE also has a charge over the lands of the premises at Lisduggan, Waterford.

(b) Loan maturity analysis	2022	2021
	€	€
Due within		
One year or less	61,400	94,200
Between one and two years	63,000	96,000
Between two and five years	84,170	179,695
	<u>208,570</u>	<u>369,895</u>

20. Analysis of net assets by fund

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Long-term deferred Income -grants €	Total €
Restricted income						
1. Community Based Youth Work	102,686	72,029	(56,017)	-	(94,844)	23,854
2. Community Drugs Project & Allied Services	-	283,615	(283,299)	-	-	316
3. Education	-	-	(675)	-	-	(675)
4. Youth Justice Work	-	273,772	(270,214)	-	-	3,558
5. Community Employment Schemes	-	26,420	(26,420)	-	-	-
	<u>102,686</u>	<u>655,836</u>	<u>(636,625)</u>	<u>-</u>	<u>(94,844)</u>	<u>27,053</u>
Unrestricted Funds	5,223,762	446,467	(76,984)	(147,170)	(3,259,227)	2,186,848
	<u>5,326,448</u>	<u>1,102,303</u>	<u>(713,609)</u>	<u>(147,170)</u>	<u>(3,354,071)</u>	<u>2,213,901</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

21. Analysis of movement of funds

	Balance 1 January 2022 €	Incoming resources €	Resources expended €	Balance 31 December 2022 €
Restricted funds – all funds	14,614	5,053,317	(5,040,878)	27,053
Unrestricted funds – all funds	2,084,011	669,181	(566,344)	2,186,848
Total funds	<u>2,098,625</u>	<u>5,722,498</u>	<u>(5,607,222)</u>	<u>2,213,901</u>

Fund transfers are included in incoming resources above.

22. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

23. Post balance sheet events

There have been no significant events affecting the Charity since the financial year-end.

24. Pension scheme

The company operates two defined contribution pension schemes in relation to certain of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €26,987 (2021: €24,360). Amounts due to funds at 31 December 2022 amounted to €Nil (2021: €Nil).

25. Community Employment Schemes

The company incorporates into its activities two Community Employment Schemes sponsored by the company.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

26. Capital Grants

	2022	2021
	€	€
<i>Receivable:</i>		
As at 1 January 2022	4,881,367	4,847,134
Received and receivable in year	46,766	34,233
At 31 December 2022	<u>4,928,133</u>	<u>4,881,367</u>
<i>Amortisation:</i>		
As at 1 January 2022	1,456,656	1,348,453
Amortised in year	117,406	108,203
As at 31 December 2022	<u>1,574,062</u>	<u>1,456,656</u>
Net book amount	<u><u>3,354,071</u></u>	<u><u>3,424,711</u></u>

- a) Grants received may be repayable, revoked or cancelled if certain terms and conditions of the granting authority are not adhered to.
- b) Security for the grants received includes a legal charge on the Manor Street Youth and Community Centre, Waterford City to the Department of Transport Tourism & Sport and deed of trust lien to the Young People Facilities and Services Fund to the value of the grants provided and legal charges to the Health Service Executive on the Millennium Youth Community Centre, Manor Street Youth Community Centre, Farranshoneen Youth Community Centre and Youth Resource Centre, St. John's Park, Waterford City.
- c) Grant funding conditions include restrictions on future assignment, disposal or mortgaging of assets aided without prior consent of the funding agency.
- d) The Tipperary Education & Training Board approved and paid €14,233 under the Youth Capital Scheme 2021 for Clonmel YRC.
- e) The Waterford and Wexford Education & Training Board approved and paid €20,000 under the Capital Funding 2021 scheme for the Ballybeg Special Youth Project.
- f) The Waterford and Wexford Education & Training Board approved and paid €46,766 under the Capital Grant Scheme Funding 2022 across 4 projects – Northern Suburbs, SHY Project, Millennium CYP, and Dungarvan CYP.

27. Related party transactions

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated. No directors were reimbursed expenses in the current year.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2022

28. Financial instruments

	2022	2021
	€	€
Financial liabilities measured at amortised cost		
Trade creditors and accruals	(23,743)	(20,063)
Bank Loans	(208,570)	(369,895)

29. Deferred Income

	Opening 1 January 2022	Movement	Closing 31 December 2022
	€	€	€
Community Based Youth Work	270,925	(222,150)	48,775
Community Drug Project & Allied Services	313,339	(31,255)	282,084
Education	-	-	-
Youth Justice Work	-	167,922	167,922
Community Employment Schemes	-	-	-
	<u>584,264</u>	<u>(85,483)</u>	<u>498,781</u>

The deferred income relates to grants received but the performance conditions have not been met at the reporting date.

30. Capital and Other Commitments

There were no capital commitments at the year ended 31 December 2022.

31. Tax Clearance

Waterford and South Tipperary Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

32. Cash and Cash Equivalents

	2022	2021
	€	€
Cash in hand and at bank	1,087,260	1,147,547
Bank overdraft	(1,964)	(6,774)
	<u>1,085,296</u>	<u>1,140,773</u>

33. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 May 2023.

**WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

		2022		2021	
	SCH	€	€	€	€
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management and Other income	1		40,094		95,256
Premises	2		62,744		117,215
Community Based Youth Work					
Dungarvan Youth Resource Centre	3	1,052		187	
Clonmel Youth Resource Centre	4	2,093		(700)	
Woodstown Residential & Activity Centre	5	597		-	
Sacred Heart Youth Project	6	943		1,117	
Ballybeg Special Youth Project	7	2,184		2,275	
Youth Information Centres					
Waterford City & Dungarvan	8	(1,755)		1,757	
Clonmel	9	1		(1)	
Frontline Project	10	12		358	
Farran Park CYP	11	(684)		684	
Inner City CYP	12	(879)		960	
North Suburbs CYP	13	983		(84)	
Millennium CYP	14	1,226		1,148	
Axis Project	15	269		234	
Farranshoneen Centre Youth Project	16	336		(180)	
Manor Street Centre Youth Project	17	2,356		(2,921)	
Cahir Youth Project	18	(19)		331	
MYS/Club Development	19	(1,973)		143	
LGBTI+	20	-		-	
Youth Employability Project	21	3,098		(1)	
Cluain Meala CYP	22	(130)		-	
Dungarvan West Waterford CYP	23	327		-	
			10,037		5,307
Community Drug Project & Allied Services					
SERDATF Project	24	(1,006)		861	
CBDI Projects	25	361		-	
Making Connections Waterford	26	(1,070)		315	
Making Connections South Tipperary	27	1,531		(585)	
Health Support Project	28	(403)		(100)	
			(587)		491
Education					
XLc Project	29	168		644	
			168		644
Youth Justice Work					
IYJS Projects	30	(464)		(2,000)	
Mentoring Project	31	3,282		737	
			2,818		(1,263)
Community Employment Schemes					
CE Schemes	32	-		-	
			-		-
SURPLUS ON ACTIVITIES FOR THE YEAR					
			115,274		217,650

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 1 – MANAGEMENT AND OTHER INCOME

		2022		2021	
	SCH	€	€	€	€
INCOME					
Administration and management fees			444,319		387,496
Fund transfer from IYJS	30		8,216		-
Fund transfer to SHY	6		(9,135)		-
Fund transfer to Farran Park	11		(1,534)		(1,398)
Fund transfer to Farranshoneen	16		(50,995)		(9,904)
Fund transfer to Manor CYP	17		(32,738)		-
Fund transfer to Clonmel CYP	4		(3,937)		-
Fund transfer to YIC Waterford/Dungarvan	8		(1,472)		-
Fund transfer to YIC Clonmel	9		(3,869)		-
Fund transfer to Northern Suburbs	13		-		(3,920)
Fund transfer to Making Connections Waterford	26		-		(5,419)
Fund transfer to Making Connections South Tipperary	27		-		(3,232)
Fundraising & Donations			1,450		15,118
Membership Subscriptions			14,204		-
Residential Income			3,552		-
			368,061		378,741
EXPENDITURE					
Salaries		260,192		235,329	
Pension Costs		3,798		3,214	
Motor Expenses		3,868		2,558	
Staff Travel		3,403		1,559	
Phone, stationery, postage and advertising		8,868		5,135	
Insurance		-		(2,570)	
Materials and meetings costs		15,658		17,688	
Supervision		585		700	
IT Service costs		3,488		5,981	
Training		5,867		2,260	
Bank charges		450		544	
Maintenance		1,827		625	
Licencing		2,631		2,389	
Waste, hygiene and water rates		1,510		970	
Subscriptions		280		280	
Professional fees		14,204		6,488	
Audit and accountancy		1,338		335	
			(327,967)		(283,485)
SURPLUS /(DEFICIT) FOR THE YEAR			40,094		95,256

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 2 – PREMISES

	SCH	2022 €	€	2021 €	€
INCOME					
Rental income		293,880		263,954	
Utility Contributions		37,240		24,500	
Deposit interest		-		1	
Fund transfer to XLc	29	(30,000)		-	
		<u>301,120</u>		<u>288,455</u>	
EXPENDITURE					
Phone, stationery, postage and advertising		3,142		1,957	
Insurance		3,454		(6,548)	
Materials and meetings costs		21,081		123	
IT service costs		5,286		-	
Bank interest and charges		840		797	
Maintenance		103,170		77,417	
Light and heat		27,996		19,856	
Licences		410		410	
Waste, hygiene and water rates		5,021		1,545	
Security costs		7,798		2,775	
Legal and professional		-		3,444	
Audit and accountancy		1,338		335	
Loan interest		3,699		2,363	
Motor expenses		-		2,053	
Staff travel		157		-	
		<u>(183,392)</u>		<u>(106,527)</u>	
SURPLUS FOR YEAR BEFORE DEPRECIATION & AMORTISATION		117,728		181,928	
Less:					
Depreciation		(147,134)		(156,863)	
Grants amortised		92,150		92,150	
		<u>(54,984)</u>		<u>(64,713)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		62,744		117,215	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 3 – DUNGARVAN YOUTH RESOURCE CENTRE

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./WWETB		100,569		73,258	
Deferred income movement		-		186	
Fundraising and donations		-		4,000	
Waterford City & County Council		570		615	
Fund transfer to Farran Park	11	-		(4,914)	
		<u>101,139</u>		<u>73,145</u>	
EXPENDITURE					
Salaries		63,686		34,638	
Staff travel		396		95	
Phone, stationery, postage and advertising		2,134		2,072	
Management costs and fees		10,057		6,926	
Rent and rates		6,400		6,400	
Maintenance		3,122		6,962	
Insurance		1,109		2,094	
Security costs		1,442		516	
Light and heat		5,443		980	
Audit and accountancy		311		335	
Materials and equipment		5,353		11,570	
Supervision costs		330		300	
Bank charges		39		70	
IT Service Costs		-		-	
		<u>(99,822)</u>		<u>(72,958)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		1,317		187	
Less Depreciation on Equipment		(3,738)		-	
Add Grant Amortised on Equipment		3,473		-	
		<u>1,052</u>		<u>187</u>	
NET INCOME/(EXPENDITURE)					

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 4 – CLONMEL YOUTH RESOURCE CENTRE

	SCH	2022		2021	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./TETB			64,271		66,190
Other small grants			-		720
Fund transfer from management income	1		3,937		-
			<u>68,208</u>		<u>66,910</u>
EXPENDITURE					
Salaries		41,810		40,949	
Staff travel		347		-	
Phone, stationery, postage and advertising		2,968		4,213	
Management costs and fees		6,427		5,719	
Rent and rates		5,600		5,600	
Maintenance		1,165		1,451	
Insurance		1,100		2,071	
Security costs		963		943	
Light and heat		2,140		980	
Audit and accountancy		311		335	
Materials and equipment		2,457		4,687	
Waste, hygiene and water rates		659		490	
Bank charges		37		40	
			<u>(65,984)</u>		<u>(67,478)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			2,224		(568)
Less Depreciation on Equipment			(5,379)		(5,380)
Add Grant Amortised on Equipment			5,248		5,248
NET INCOME/(EXPENDITURE)			<u>2,093</u>		<u>(700)</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 5 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	2022		2021	
SCH	€	€	€	€
INCOME				
D.C.E.D.I.Y./WWETB		24,640		26,482
Waterford City & County Council – Comhairle Na nÓg		42,565		37,000
Deferred income movement		109,440		(73,065)
Programme, operation fees and rent		-		1,480
The Exchange Bureau Leargas EVS Grant		111,057		103,507
		287,702		95,404
EXPENDITURE				
Salaries	47,889		36,627	
Staff travel	4,523		1,028	
Management costs and fees	6,516		5,948	
Phone, stationery, postage and advertising	1,660		1,848	
Maintenance	4,387		4,658	
Insurance	4,017		4,063	
Security costs	846		801	
Light and heat	6,613		3,120	
Audit and accountancy	622		670	
Materials and equipment	205,396		33,908	
Waste, hygiene and water rates	1,167		450	
Bank charges	224		123	
Licence	160		160	
Rent and rates	2,000		2,000	
Training	1,011		-	
IT service costs	74		-	
		(287,105)		(95,404)
SURPLUS/(DEFICIT) FOR THE YEAR				
		597		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		597		-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 6 – SACRED HEART YOUTH PROJECT

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./WWETB		98,042		97,740	
Waterford City & County Council		570		615	
Deferred income movement		3,775		3,725	
Fund transfer from management income	1	9,135		-	
		<u>111,522</u>		<u>102,080</u>	
EXPENDITURE					
Salaries		68,262		57,093	
Phone, stationery, postage and advertising		2,169		1,609	
Management costs and fees		9,655		9,374	
Rent and rates		6,000		6,000	
Maintenance		3,916		14,244	
Insurance		1,603		2,067	
Security costs		985		870	
Light and heat		7,218		5,224	
Audit and accountancy		311		335	
Materials and equipment		7,360		2,383	
Supervision costs		180		60	
Waste, hygiene and water costs		1,422		487	
Bank charges		52		48	
Licence		160		160	
Staff travel		429		-	
IT service costs		621		1,009	
		<u>(110,343)</u>		<u>(100,963)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		1,179		1,117	
Less Depreciation on Equipment		(4,187)		-	
Add Grant Amortised on Equipment		3,951		-	
		<u>943</u>		<u>1,117</u>	
NET INCOME/(EXPENDITURE)					
		<u>943</u>		<u>1,117</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 7 – BALLYBEG SPECIAL YOUTH PROJECT

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./WWETB		101,249		98,574	
Waterford City & County Council		1,750		3,346	
HSE lotto grant		-		5,162	
		<u>102,999</u>		<u>107,082</u>	
EXPENDITURE					
Salaries		60,728		65,084	
Staff travel		41		-	
Phone, stationery, postage and advertising		3,158		4,427	
Management costs and fees		10,125		9,458	
Rent and rates		6,000		6,000	
Maintenance		1,958		4,953	
Insurance		1,809		2,051	
Security costs		661		643	
Light and heat		2,892		3,082	
Audit and accountancy		311		335	
Materials and equipment		12,642		8,053	
Supervision costs		-		180	
Bank charges		120		123	
Waste, hygiene and water rates		335		223	
Licence		-		160	
		<u>(100,780)</u>		<u>(104,772)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		2,219		2,310	
Less Depreciation on Equipment		(4,035)		(4,185)	
Add Grants Amortised on Equipment		4,000		4,150	
NET INCOME/(EXPENDITURE)					
		<u><u>2,184</u></u>		<u><u>2,275</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

**SCHEDULE 8 – YOUTH INFORMATION CENTRE – WATERFORD
CITY/ DUNGARVAN**

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./WWETB			62,926		64,847
Grants Repaid			(1,534)		-
Fund transfer to YIC Clonmel	9		-		(5,105)
Fund transfer from management income	1		1,472		-
Other small grants			-		500
			<u>62,864</u>		<u>60,242</u>
EXPENDITURE					
Salaries		39,698		34,767	
Pension costs		459		-	
Staff travel		726		-	
Phone, stationery, postage and advertising		973		901	
Maintenance		513		349	
Management costs and fees		6,267		6,085	
Rent and rates		6,000		6,000	
Insurance		2,423		3,551	
Audit and accountancy		311		335	
Bank charges		25		40	
Materials and equipment		2,378		1,282	
Light & Heat		3,371		2,447	
Security		857		804	
Water hygiene and water rates		619		-	
Training		-		1,925	
			<u>(64,620)</u>		<u>(58,486)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(1,756)		1,756
Less Depreciation on Equipment			(1,921)		(1,921)
Add Grants Amortised on Equipment			1,922		1,922
NET INCOME/(EXPENDITURE)			(1,755)		1,757

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 9 – YOUTH INFORMATION CENTRE – CLONMEL

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./TETB			15,084		8,819
Fund transfer from YIC Waterford	8		-		5,105
Fund transfer from management income	1		3,869		-
			<u>18,953</u>		<u>13,924</u>
EXPENDITURE					
Salaries		7,228		6,708	
Phone, stationery, postage and advertising		1,052		1,811	
Maintenance		5,271		-	
Insurance		677		1,297	
Security costs		741		722	
Light and heat		2,249		1,686	
Audit and accountancy		311		335	
Waste, hygiene and water rates		448		484	
Management costs and fees		908		882	
Materials and equipment		45		-	
Bank charges		22		-	
			<u>(18,952)</u>		<u>(13,925)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			1		(1)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>1</u>		<u>(1)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 10 – FRONTLINE PROJECT

	SCH	2022 €	€	2021 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		77,760		79,495	
Deferred income movement		-		(476)	
		<u>77,760</u>		<u>79,019</u>	
EXPENDITURE					
Salaries	47,730		49,391		
Pension costs	-		1,147		
Staff travel	-		-		
Phone, stationery, postage and advertising	3,799		1,821		
Management costs and fees	7,776		7,550		
Rent and rates	3,700		3,700		
Maintenance	1,958		4,188		
Insurance	1,507		1,944		
Light and heat	980		980		
Audit and accountancy	311		335		
Materials and equipment	9,621		5,322		
Bank charges	126		118		
Training	-		1,350		
Supervision costs	240		815		
		<u>(77,748)</u>		<u>(78,661)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		12		358	
Less Depreciation on Equipment		-		-	
		<u>12</u>		<u>358</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>12</u></u>		<u><u>358</u></u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

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SCHEDULE 11 – FARRAN PARK CYP

	SCH	2022 €	€	2021 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		90,333		54,576	
HSE lotto grant		-		1,800	
Fund transfer from Dungarvan YRC	3	-		4,915	
Fund transfer from Management Income	1	1,534		1,398	
Waterford City & County Council		525		615	
		<u>92,392</u>		<u>63,304</u>	
EXPENDITURE					
Salaries		60,532		40,607	
Staff Travel		204		50	
Phone, stationery, postage and advertising		3,017		1,118	
Management costs and fees		8,885		5,058	
Rent and rates		3,000		3,000	
Maintenance		250		-	
Insurance		1,228		2,270	
Audit and accountancy		311		335	
Materials and equipment		12,468		8,933	
Light and heat		1,960		980	
Bank charges		46		29	
Supervision costs		780		240	
Training		395		-	
		<u>(93,076)</u>		<u>(62,620)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(684)		684	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		(684)		684	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 12 – INNER CITY CYP

	2022		2021	
SCH	€	€	€	€
INCOME				
Grants from D.C.E.D.I.Y./WWETB		53,583		57,776
Deferred income movement		-		1,809
Waterford City & County Council		940		600
Leargas		2,400		-
		<u>56,923</u>		<u>60,185</u>
EXPENDITURE				
Salaries	37,384		35,970	
Staff travel	511		80	
Phone, stationery, postage and advertising	488		545	
Management costs and fees	5,209		5,058	
Rent and rates	4,000		6,000	
Insurance	1,124		2,190	
Audit and accountancy	311		335	
Materials and equipment	6,882		6,788	
Light and heat	980		980	
Maintenance	-		569	
Bank charges	33		30	
Supervision costs	880		480	
Training	-		200	
		<u>(57,802)</u>		<u>(59,225)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		(879)		960
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)		<u>(879)</u>		<u>960</u>

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 13 – NORTH SUBURBS CYP

	SCH	2022 €	€	2021 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		77,760		79,495	
Waterford City Council		570		615	
Fund transfer from management income	1	-		3,920	
		<u>78,330</u>		<u>84,030</u>	
EXPENDITURE					
Salaries		49,647		59,844	
Phone, stationery, postage and advertising		2,751		1,591	
Management costs and fees		7,776		7,550	
Rent and rates		3,900		3,900	
Maintenance		4,505		3,145	
Insurance		1,789		2,025	
Security costs		661		643	
Light and heat		780		1,202	
Audit and accountancy		311		335	
Materials and equipment		4,662		2,963	
Bank charges		39		39	
Supervision costs		300		660	
Waste hygiene and water rates		142		134	
		<u>(77,263)</u>		<u>(84,031)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		1,067		(1)	
Less Depreciation on Equipment		(1,729)		(809)	
Add Grant Amortised on Equipment		1,645		726	
NET INCOME/(EXPENDITURE)					
		<u>983</u>		<u>(84)</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 14 - MILLENNIUM CYP

SCH	2022 €	€	2021 €	€
INCOME				
Grants from D.C.E.D.I.Y./WWETB	75,508		61,671	
Waterford City & County Council	-		1,000	
	<u>75,508</u>		<u>62,671</u>	
EXPENDITURE				
Salaries	47,064		36,981	
Staff travel	153		5	
Phone, stationery, postage and advertising	2,495		2,227	
Management costs and fees	7,402		5,767	
Rent and rates	3,000		3,000	
Maintenance	1,836		5,021	
Insurance	1,511		1,949	
Audit and accountancy	311		335	
Materials and equipment	7,497		4,748	
Supervision costs	-		120	
Bank charges	123		116	
Light and heat	980		980	
Security costs	843		274	
IT service costs	148		-	
Training	932		-	
	<u>(74,295)</u>		<u>(61,523)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR				
	1,213		1,148	
Less Depreciation on Equipment	(997)		-	
Add Grant Amortised on Equipment	1,010		-	
	<u>1,226</u>		<u>1,148</u>	
NET INCOME/(EXPENDITURE)				
	<u><u>1,226</u></u>		<u><u>1,148</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 15 – AXIS PROJECT

	SCH	2022 €	€	2021 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		53,583		54,576	
Deferred income movement		-		883	
Waterford City & County Council		920		-	
		<u>54,503</u>		<u>55,459</u>	
EXPENDITURE					
Salaries		33,550		36,752	
Phone, stationery, postage and advertising		1,522		2,463	
Management costs and fees		5,209		5,058	
Rent and rates		3,000		3,000	
Maintenance		980		1,182	
Insurance		1,583		1,761	
Light and heat		1,952		980	
Audit and accountancy		311		335	
Materials and equipment		5,796		2,156	
Supervision costs		300		540	
Bank charges		31		38	
Training		-		960	
		<u>(54,234)</u>		<u>(55,225)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		269		234	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		<u>269</u>		<u>234</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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**SCHEDULE 16 – FARRANSHONEEN CENTRE YOUTH
PROJECT**

	SCH	2022 €	€	2021 €	€
INCOME					
D.C.E.D.I.Y./WWETB		276,490		270,990	
Fund transfer from Management Income	1	50,995		9,904	
Waterford City & County Council		3,865		2,385	
HSE Lotto Grant		3,000		-	
		<u>334,350</u>		<u>283,279</u>	
EXPENDITURE					
Salaries		241,011		198,501	
Pension costs		8,226		5,503	
Staff travel		667		198	
Phone, stationery, postage and advertising		4,320		4,290	
Management Costs and Fees		27,500		26,699	
Rent and rates		15,000		15,000	
Maintenance		6,496		3,050	
Insurance		2,615		4,628	
Security costs		888		870	
Light and heat		10,244		9,407	
Audit and accountancy		311		335	
Materials and equipment		14,425		12,303	
Supervision costs		660		1,680	
Waste, hygiene and water rates		1,207		590	
Licences		160		160	
Bank charges		106		67	
		<u>(333,836)</u>		<u>(283,281)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		514		(2)	
Less Depreciation on Equipment		(2,570)		(2,570)	
Add Grant amortised on Equipment		2,392		2,392	
		<u>336</u>		<u>(180)</u>	
NET INCOME/(EXPENDITURE)					

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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**SCHEDULE 17 – MANOR STREET CENTRE YOUTH
PROJECT**

	SCH	2022	2021
		€	€
INCOME			
D.C.E.D.I.Y./WWETB		328,543	327,527
Waterford City & County Council		570	615
Fund transfer from management income	1	32,738	-
Leargas		2,400	-
		<u>364,251</u>	<u>328,142</u>
EXPENDITURE			
Salaries		246,967	221,663
Pension costs		1,376	1,376
Staff travel		536	384
Phone, stationery, postage and advertising		10,990	8,187
Management Fees and Costs		32,705	31,753
Rent and rates		15,000	15,000
Maintenance		4,915	10,999
Insurance		2,700	5,213
Security costs		1,148	915
Light and heat		31,610	22,816
Audit and accountancy		311	335
Materials and equipment		10,912	7,891
Supervision costs		600	600
Waste, hygiene and water rates		1,899	1,568
Licences		160	160
Bank charges		62	75
Training		-	930
IT service costs		-	467
		<u>(361,891)</u>	<u>330,332</u>
SURPLUS/(DEFICIT) FOR THE YEAR		2,360	(2,190)
Less Depreciation on Equipment		(862)	(1,589)
Add Grant Amortised on Equipment		858	858
NET INCOME/(EXPENDITURE)		<u>2,356</u>	<u>(2,921)</u>

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SCHEDULE 18 – CAHIR YOUTH PROJECT

	2022	2021
SCH	€	€
INCOME		
Grant from D.C.E.D.I.Y./TETB	123,998	124,386
HSE lotto grant	2,226	3,600
Other small grants	415	720
Leargas	3,000	-
	<u>129,639</u>	<u>128,706</u>
EXPENDITURE		
Salaries	90,970	87,426
Staff travel	1,764	133
Phone, stationery, postage and advertising	1,426	3,259
Management costs and fees	12,400	12,039
Rent and rates	6,000	6,000
Insurance	1,498	1,794
Materials and equipment	6,841	7,909
Bank charges	125	119
Maintenance	880	4,925
Supervision	300	60
Security	1,341	915
Light and heat	5,250	3,215
Waste, hygiene and water rates	552	246
Audit and accountancy	311	335
	<u>(129,658)</u>	<u>(128,375)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	(19)	331
Less Depreciation on Equipment	(290)	(290)
Add Grant Amortised on Equipment	290	290
	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(19)	331
	<u> </u>	<u> </u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
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SCHEDULE 19 – MYS/CLUB DEVELOPMENT

	SCH	2022		2021	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./YWI Grant		57,256		57,667	
Leargas		378		-	
Deferred income movement – (LGBTI)		40,374		-	
Sundry small grants		1,816		5,343	
Donations and Fundraising		1,000		-	
Fund transfer to Youth Employability Project	21	-		(4,925)	
Transfer small grants from Mentoring Project	31	8,079		-	
		<u>108,903</u>		<u>58,085</u>	
EXPENDITURE					
Salaries		94,180	47,087		
Staff travel		504	-		
Insurance		2,188	-		
Materials and equipment		1,440	418		
Bank charges		52	-		
Subscriptions		5,660	4,670		
Management costs and fees		6,852	5,767		
		<u>(110,876)</u>		<u>(57,942)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(1,973)		143	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		(1,973)		143	

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SCHEDULE 20 – LGBTI+

	2022		2021	
	€	€	€	€
INCOME				
D.C.E.D.I.Y./WWETB		-		39,797
HSE		26,000		92,522
Waterford City & County Council		-		6,000
Other small grants		-		5,079
HSE/CFA/Tusla		-		5,726
Fund transfer from Mentoring Project	31	-		5,000
Fund transfer from Health Support Project	28	-		18,614
Fundraising and Donations		656		10,000
Deferred Income Movement		56,294		(132,896)
		<u>82,950</u>		<u>49,842</u>
EXPENDITURE				
Salaries	42,785		9,816	
Staff travel	1,506		405	
Phone, stationery, postage and advertising	7,873		4,567	
Materials and equipment	17,914		4,303	
Bank charges	30		32	
Insurance	1,647		7,672	
Management costs and fees	2,600		12,879	
Training	6,230		4,850	
Maintenance	2,054		1,529	
Audit and accountancy	311		335	
Professional fees	-		3,454	
		<u>(82,950)</u>		<u>(49,842)</u>
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		<u>-</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

**SCHEDULE 21 – YOUTH EMPLOYABILITY
PROJECT**

	SCH	2022	2021
		€	€
INCOME			
D.C.E.D.I.Y./WWETB other		91,291	2,941
D.C.E.D.I.Y./TETB/UBU		40,310	13,061
Irish Youth Foundation Grant		-	9,937
Deferred income movement/grant repayable		5,097	14,583
Funds transfer from MYS/Club Development	19	-	4,925
		<u>136,698</u>	<u>45,447</u>
EXPENDITURE			
Salaries		78,116	24,286
Staff Travel		4,499	2,422
Management costs and fees		14,066	-
Rent and rates		5,900	-
Materials and equipment		22,009	14,055
Phone, stationery, postage and advertising		4,140	2,368
Audit and accountancy		311	335
Bank charges		52	35
Insurance		1,647	1,718
Maintenance		201	229
Light and heat		1,960	-
Supervision		655	-
Training		44	-
		<u>(133,600)</u>	<u>(45,448)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		3,098	(1)
Less Depreciation on Equipment		-	-
NET INCOME/(EXPENDITURE)		<u>3,098</u>	<u>(1)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 22 – CLUAIN MEALA CYP

	SCH	2022		2021	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./TETB			42,975		-
			<u>42,975</u>		<u>-</u>
EXPENDITURE					
Salaries		7,708		-	
Staff travel		7		-	
Phone, stationery, postage and advertising		6,887		-	
Management costs and fees		2,500		-	
Rent and rates		4,000		-	
Insurance		1,156		-	
Security		128		-	
Waste hygiene and water rates		29		-	
Audit and accountancy		311		-	
Materials and equipment		10,033		-	
Light and heat		3,996		-	
Maintenance		6,334		-	
Bank charges		16		-	
			<u>(43,105)</u>		<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			(130)		-
Less Depreciation on Equipment			-		-
			<u>(130)</u>		<u>-</u>
NET INCOME/(EXPENDITURE)					
			<u>(130)</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 23 – DUNGARVAN WEST WATERFORD CYP

		2022		2021	
	SCH	€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB			70,547		-
			<u>70,547</u>		<u>-</u>
EXPENDITURE					
Salaries		22,799		-	
Staff travel		287		-	
Phone, stationery, postage and advertising		2,522		-	
Management costs and fees		7,055		-	
Rent and rates		4,000		-	
Insurance		1,165		-	
Audit and accountancy		311		-	
Materials and equipment		24,177		-	
Light and heat		3,833		-	
Bank charges		13		-	
Waste hygiene and water rates		3,278		-	
Training		780		-	
			<u>(70,220)</u>		<u>-</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			327		-
Less Depreciation on Equipment			<u>-</u>		<u>-</u>
NET INCOME/(EXPENDITURE)					
			<u>327</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 24 – SERDATF PROJECTS

	SCH	2022 €	€	2021 €	€
INCOME					
Grant from HSE/SERDATF		241,968		248,667	
Deferred income movement		-		800	
		<u>241,968</u>		<u>249,467</u>	
EXPENDITURE					
Salaries		181,238		183,940	
Pension costs		1,376		1,376	
Staff travel		1,386		-	
Phone, stationery, postage and advertising		2,860		3,642	
Management costs and fees		24,197		24,867	
Rent and rates		13,500		12,600	
Insurance		9,547		11,683	
Audit and accountancy		622		670	
Materials and equipment		3,470		224	
Supervision costs		1,800		3,345	
Training		932		600	
Bank charges		42		49	
Light and heat		1,960		1,960	
Maintenance		-		3,226	
Licences		44		424	
		<u>(242,974)</u>		<u>(248,606)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(1,006)		861	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>(1,006)</u>		<u>861</u>	

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 25 - CBDI PROJECTS

	SCH	2022 €	€	2021 €	€
INCOME					
HSE/Section 39 Grant		291,907		305,208	
Deferred income movement		(2,366)		(29,262)	
Donations		350		3,000	
Other small grants		570		6,100	
Fund transfer from Health Support Project	28	-		18,526	
HSE Lotto grant		1,920		-	
		<u>292,381</u>		<u>303,572</u>	
EXPENDITURE					
Salaries		199,307		214,946	
Pension costs		1,376		1,376	
Staff travel		1,273		101	
Phone, stationery, postage and advertising		6,206		6,786	
Management costs and fees		26,614		30,521	
Bank charges		54		46	
Rent and rates		23,000		23,000	
Insurance		10,073		12,510	
Light and heat		9,572		6,221	
Audit and accountancy		1,555		1,674	
Materials and equipment		4,122		679	
Supervision		2,270		2,380	
Training		1,864		1,650	
Maintenance		923		679	
Security		856		471	
Waste, hygiene and water rates		455		532	
IT Service Costs		2,500		-	
		<u>(292,020)</u>		<u>(303,572)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR			361		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>361</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 26 – MAKING CONNECTIONS WATERFORD

	SCH	2022 €	€	2021 €	€
INCOME					
WWETB/Solas			56,918		66,340
Fund transfer from management income	1		-		5,419
			<u>56,918</u>		<u>71,759</u>
EXPENDITURE					
Salaries		37,589		49,767	
Staff travel		26		-	
Phone, stationery, postage and advertising		1,845		2,078	
Bank charges		104		109	
Rent and rates		5,320		5,320	
Insurance		1,489		2,118	
Audit and accountancy		311		335	
Materials and equipment		2,665		1,412	
Supervision costs		180		540	
Management costs and fees		7,479		7,385	
Light and heat		980		980	
Training		-		1,400	
			<u>(57,988)</u>		<u>(71,444)</u>
SURPLUS/(DEFICIT)FOR THE YEAR			(1,070)		315
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			(1,070)		315

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

**SCHEDULE 27 – MAKING CONNECTIONS SOUTH
TIPPERARY**

	SCH	2022 €	€	2021 €	€
INCOME					
TETB/Solas			69,185		78,408
TETB			5,000		-
Fund transfer from management income	1		-		3,232
			<u>74,185</u>		<u>81,640</u>
EXPENDITURE					
Salaries		42,158		52,237	
Staff travel		153		-	
Phone, stationery, postage and advertising		3,817		1,267	
Bank charges		36		38	
Rent and rates		6,880		6,880	
Insurance		1,562		2,257	
Audit and accountancy		311		335	
Materials and equipment		7,465		9,682	
Management cost and fees		7,871		7,871	
IT service costs		800		426	
Light and Heat		980		980	
Maintenance		621		140	
			<u>(72,654)</u>		<u>(82,113)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			1,531		(473)
Less Depreciation on Equipment			(467)		(579)
Add Grant Amortised on Equipment			467		467
NET INCOME/(EXPENDITURE)			<u>1,531</u>		<u>(585)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2022

SCHEDULE 28 – HEALTH SUPPORT PROJECT

	SCH	2022 €	€	2021 €	€
INCOME					
HSE Intercultural Health		313,000		382,606	
Deferred income movement		33,621		(97,664)	
Waterford City & County Council		-		600	
Fund transfer to LGBTI Project	20	-		(18,614)	
Fund transfer to CBDI Project	25	-		(18,526)	
		<u>346,621</u>		<u>248,402</u>	
EXPENDITURE					
Salaries		240,727	165,742		
Pension costs		2,064	1,376		
Staff travel		13,329	5,131		
Phone, stationery, postage and advertising		10,204	5,518		
Materials and equipment		32,785	14,751		
IT service costs		-	221		
Bank charges		58	47		
Audit and accountancy		311	335		
Insurance		5,172	5,769		
Rent		11,500	7,000		
Management costs and fees		23,300	38,261		
Light and heat		980	980		
Maintenance		1,046	801		
Supervision Costs		450	120		
Training		4,738	2,350		
Security		360	-		
		<u>(347,024)</u>		<u>(248,402)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(403)		-	
Less Depreciation on Equipment		-		(100)	
NET INCOME/(EXPENDITURE)		(403)		(100)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 29 – XLc PROJECT	SCH	2022		2021	
		€	€	€	€
INCOME					
Dept. of Education and Skills/WWETB			25,200		57,334
Donations and fundraising			-		300
State Exam Commission			6,681		2,118
Fund transfer from Premises	2		30,000		-
			<u>61,881</u>		<u>59,752</u>
EXPENDITURE					
Salaries		45,170		40,897	
Phone, stationery, postage and advertising		531		199	
Rent and rates		5,200		5,200	
Insurance		1,765		2,275	
Light and heat		980		980	
Audit and accountancy		311		335	
Materials and equipment		3,947		5,412	
Bank charges		29		30	
Management costs and fees		3,780		3,780	
			<u>(61,713)</u>		<u>(59,108)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			168		644
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>168</u>		<u>644</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2022

SCHEDULE 30 – IYJS PROJECTS

	SCH	2022		2021	
		€	€	€	€
INCOME					
D.O.J. – ESF pay element			870,322		651,566
D.O.J. – ESF non pay element			383,746		257,759
Deferred income movement/Grants repayable			(244,750)		15,755
Other small grants			350		-
Fundraising and donations			-		1,000
HSE Lotto grant			1,202		-
Leargas			600		-
Waterford City & County Council			1,140		-
Fund transfer to Management Income	1		(8,216)		-
			1,004,394		926,080
EXPENDITURE					
Salaries		633,481		645,446	
Pension costs		8,313		8,993	
Staff travel		9,744		2,120	
Phone, stationery, postage and advertising		17,355		15,587	
Management costs and fees		125,407		94,233	
Bank charges		224		202	
Rent and rates		83,981		68,752	
Maintenance		18,163		14,719	
Insurance		18,741		16,403	
Audit and accountancy		2,176		2,344	
Materials and equipment		64,438		39,043	
Supervision costs		3,925		4,940	
Training		395		2,920	
Waste, hygiene and water rates		324		406	
Licences		480		160	
Light and heat		15,012		8,182	
Subscriptions		1,610		-	
Security		794		1,615	
IT Service Costs		295		-	
			(1,004,858)		(926,065)
SURPLUS/(DEFICIT) FOR THE YEAR					
			(464)		15
Less Depreciation on Equipment			-		(2,015)
NET INCOME/(EXPENDITURE)					
			(464)		(2,000)

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SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

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SCHEDULE 31 – MENTORING PROJECT

	SCH	2022 €	€	€	2021 €
INCOME					
D.O.J. – Mentoring ESF Pay and Non Pay		77,000			68,565
Deferred income movement/Grants refundable		14,585			(1,065)
Fundraising and donations		-			774
Fund transfer to LGBTI+ Project	20	-			(5,000)
Fund transfer to MYS/Club re small grants	19	(8,079)			-
		<u>83,506</u>			<u>63,274</u>
EXPENDITURE					
Grant distribution:					
Le Cheile		62,081		58,650	
Bank charges		47		37	
Management costs and fees		3,850		3,850	
Management costs and fees not charged prior periods		13,935		-	
Audit and accountancy		311		-	
		<u>(80,224)</u>		<u>(62,537)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		3,282			737
Less Depreciation on Equipment		-			-
NET INCOME/(EXPENDITURE)		<u>3,282</u>			<u>737</u>

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SCHEDULE 32 – COMMUNITY EMPLOYMENT SCHEMES

	SCH	2022 €	€	2021 €
INCOME				
Department of Employment Affairs & Social Protection		426,100		504,229
Deferred income/Grants repayable movement		6,244		(11,346)
		<u>432,344</u>		<u>492,883</u>
EXPENDITURE				
Salaries	406,124		465,886	
Staff travel	1,986		4,908	
Phone, stationery, postage and advertising	966		2,022	
Insurance	7,273		8,136	
Audit and accountancy	1,722		1,722	
Materials and equipment	1,825		-	
Bank charges	493		497	
Training	1,395		1,850	
Management Fees	9,995		7,163	
Maintenance	565		699	
		<u>(432,344)</u>		<u>(492,883)</u>
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		<u>-</u>		<u>-</u>