

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2023**

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 – 9
Statement of Directors' Responsibilities	10
Independent Auditor's Report	11 – 12
Appendix to the Independent Auditor's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Financial Statements	17 - 38
Supplementary Information	39 - 72

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Dylan Roche Michael Nevin Karen Doyle (resigned 7 March 2024) Clive Smith Sean O' Callaghan Andrea Bourke Seamus Mc Grath (resigned 8 June 2023) Katrina Magoran Rhiannon Kavanagh Dr. Sheila O' Donohoe Jaclyn Delaney Enya Lee William O'Donnell (Resigned 6 April 2023) Oluwasimisola Popoola (Appointed 8 February 2024)
Company Secretary	Rhiannon Kavanagh
Auditors	Drohan & Knox UC Chartered Accountants and Statutory Audit Firm 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4/5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2023.

Board of Directors

The Board currently comprises of twelve non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the activities of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The organisation is a charitable company with a registered office at Manor Street, Waterford. The company registration number is 231354.

The company is a registered charity, registered number 20031893 and CHY number 11540.

The Company Objects:

The main object for which Waterford and South Tipperary Community Youth Service Company Limited by Guarantee (WSTCYS) is established, is to develop and deliver community based youth services and responses in partnership with the local community for young people, their families and community in Waterford City, County and part of South Tipperary.

The subsidiary objects are to:

Develop and deliver community based youth services integrated with complementary specialised services, to address critical issues affecting young people, their families and their communities by securing and maximising resources.

Promote youth work practice and the development of the Youth Club Movement in recognition of our founding purpose and our approach to addressing young peoples' needs.

Provide training, networking, support and direction to volunteers and staff developing and delivering the company's services.

Encourage and develop critical social awareness as a means of building self-advocacy where structural inequalities impact on peoples' lives and to advocate with them for social change.

Work as an organisation and in consort with others where necessary, to secure the human rights of those we serve, especially those who are most vulnerable and marginalised.

Influence the development and implementation of public policy as it affects the lives of those we serve, by actively ensuring representation and participation at local, regional, national and international levels as appropriate.

Build community based facilities and high quality local infrastructure as a key enabler of the development of services by securing capital funding and by investing from the company's resources.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates in the region of forty projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the WSTCYS Annual Report 2023 which is available on the organisation's website at www.wstcys.ie. Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality, Health & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Each Youth Club has two representatives on this group and it aims to meet four times per annum. Youth Clubs are at the foundation of the organisation and volunteers are central to the organisation's development of all community based services. The Board continues to prioritise this area for regeneration during 2024.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns 10 buildings and has a long lease on 5 others giving it excellent facilities from which to carry out its work. Further improvements were made to premises owned by the organisation during the year through the harnessing of grant aid and from the organisation's own resources in line with its Premises Policy and Reserves Policy. This work was planned and necessary to ensure the continuation and development of services in communities served. The Charity also has strong governance through its Board and through its management team which was expanded in 2023, and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met 10 times during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met 12 times, the H.R. Committee convened 7 times and the Governance Committee convened 7 times to provide focus and guidance for their particular areas of work. The Quality, Health & Safety Committee met 4 times during the year and the Child Protection and Safeguarding Committee also met 4 times during the year. An account of the work of each of the committees is given in the Annual Report 2023 which is available at www.wstcys.ie.

The Board and Governance Committee are very pleased to report the charity's compliance with the Governance Code for Charities, set by the Charities Regulator, and maintained and updated evidence on each standard progressively throughout the year.

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year.

The organisations Statement of Strategy 2020 - 2024 continued to guide the direction and priorities of WSTCYS throughout 2023. Some of the main achievements under the company's strategic goals included:

- GOAL 1: **Unity & Identity:** This goal very much stems from the clarity achieved in reviewing and revising WSTCYS mission and vision completed during the process of developing the organisation's new constitution. The changing post-Covid-19 landscape brought significant losses in terms of both long term staff and also volunteers at all levels. This resulted in a loss of practice wisdom and a loss of history and knowledge of

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

- our unique approach to serving young people, their families and communities. The focus during the year was on stabilising ongoing service delivery while on-boarding new staff and volunteers.
- GOAL 2: **Looking after the core of our work:** Work was conducted on goals one and two together as they overlapped in terms of bringing new people into the model of work we deploy and ensuring continuity of delivery in a time of change. The immediacy of recruitment in the face of the loss of long-term and experienced staff and volunteers brought the achievements towards this goal to a very practical level, that of inducting and teaching new people about our organisation and our model of work.
- GOAL 3: **Stability & Sustainability:** Ensuring the sustainability of our staff and volunteers by investing further in capacity building at all levels. This goal remained challenging in 2023 as the turnover of staff and volunteers was significant and caused many difficulties in the delivery of our community based responses as new opportunities opened up in many other areas. A lot of experience was lost but an influx of new staff has brought new life and energy to the service. The organisation invested in advocating for and improving staff terms and conditions, in volunteer recruitment and development and in augmenting the management team to provide more support on the ground.
- GOAL 4: **Building participation and influence:** Increasing participation and influence from within the organisation's membership and increasing engagement with those who are currently on the outside. The organisation continued to enhance the participation of marginalised groups including LGBTI+, young people not in education, employment or training (NEETS) and people from new communities. Additionally, European mobility opportunities were successfully delivered with young people, staff and volunteers.
- GOAL 5: **Prioritising Wellbeing:** Fostering the theme of well-being as a whole organisation in programme design, service delivery and working environment continued throughout 2023. This theme has provided a whole organisation focus on raising trauma awareness and on becoming more trauma informed. WSTCYS is committed to aligning ourselves with this ethos over the next few years. A full organisation session was held on Trauma Informed Practice with Dr. Sharon Lambert on the 16th February 2023, which was the first step for the organisation in moving in this direction. Additionally, WSTCYS contributed to the development of the South East Trauma Informed Care Collective in 2023 and will continue to participate and contribute to this collective going forward. Fostering wellbeing is a priority for all and emphasis was placed on providing spaces for people to come together to support each other, to build connections and to raise awareness at all levels.

The Charity is funded by grants from the Department of Children, Equality, Disability, Integration and Youth (D.C.E.D.I.Y.), Waterford & Wexford Education & Training Board (WWETB), Tipperary Education & Training Board (TETB), the Department of Justice (D.O.J.), the Health Service Executive (HSE), the Department of Employment Affairs and Social Protection (DEASP) and other state agencies, and by income generated from management fees and the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a deficit for the year in the amount of €4,456 compared with a surplus of €44,636 (restated) in the previous year.

Under FRS 102 the company adopted an accounting policy to recognise all capital grants on an accruals basis as opposed to on a performance basis. However, under FRS 102 as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) all grants including capital grants should be recognised as income in the Statement of Financial Activities (SOFA) on a performance basis (i.e. when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably). Given that the Charities SORP (FRS 102) represents best practice for all charities as it seeks to provide information relevant to the understanding of the directors and the performance and financial position of the Charity the directors believe the change in accounting policy for capital grants is required to ensure compliance with the Charities SORP (FRS 102).

As a result of the change in accounting policy for capital grants the amortisation credited in expenses in 2022 of €117,406 has been reversed and the recognition of additional income of €46,766. This resulted in restating the 2022 surplus from €115,276 to €44,636. See note 2 for further details.

The directors are satisfied with the development and provision of the company's services and activities in 2023, which are detailed in the company's Annual Report 2023. Great progress was made in reenergising and reconnecting with the most vulnerable young people and service users in the community following the upheaval of the recent pandemic. The organisation engaged 9,600 individuals with the assistance of 200 community volunteers, through primary services and facilities and a further 11,000 support interventions were conducted under the Intercultural Health Hub with very vulnerable refugees, protection applicants, and the Roma Community. All services were delivered by a sizable team of over 90 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2023.

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

The key risk and uncertainties faced by the company are as follows:

1. A key risk of concern is staff retention in the current climate. Cost of living increases cause pressure for staff to seek out more attractive work opportunities. This, along with the opening up of new opportunities such as careers with statutory agencies and the attraction of travel, have increased staff turnover. Loss of long-serving experienced staff has resource implications in terms of the on-boarding of less experienced personnel to work with people with complex needs. The Board will continue its work of reviewing and improving terms and conditions, progression opportunities and other benefits to ensure that the company is as competitive as possible in the sector.
2. The task of re-building the social capital lost by the organisation in the pandemic remains a concern for the organisation as it affects the responsiveness and sustainability of our community based service development and delivery. Volunteer levels are at 60% of what they were beforehand despite considerable effort and the deployment of additional resources over the last year particularly in Youth Club work. The Board is committed to redressing reduced volunteer levels and rebuilding the volunteer led Youth Club sector in the coming year.
3. Inflation and the maintenance of high utility costs continue to threaten the sustainability of programmes and requires careful management and contingency planning.
4. The high cost of insurance and the particular vulnerability of charities to litigation is a risk that requires constant attention, high standards and vigilance.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2023 are set out on pages 14 to 38.

At the end of the financial year the company has assets of €6,463,278 (2022: €6,428,751) and liabilities of €899,762 (2022 restated: €860,779). The net assets of the company have decreased by €4,456.

No taxation arises as the company is exempt from tax on its income, therefore €4,456 is debited to reserves (2022 restated: €44,636 was credited to reserves). The company's reserve funds have been utilised in the year to fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- A cash reserve contingency fund to be maintained to have adequate cover for one month's expenditure.
- A monthly transfer, from the organisations rental income, has been established to contribute to this specific reserve fund.
- The purpose of the reserves policy among others is to allow for good planning and reporting; to match reserves to requirements; to ensure that the organisation continues to provide a stable and quality service; to provide adequate financial stability; and provide for unexpected events.

As at 31 December 2023, the company had reserves in the amount of €5,563,516. Of this €121,574 was restricted and is not available for the general purposes of the entity.

Future development

The Board expects to maintain management and staffing at their current levels along with all premises, facilities and services in 2024. The Board expects to acquire the long term lease of St. Olivers Complex in Clonmel to further secure and enhance the organisation's investment in community based facilities in the area.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 24 to the financial statements.

Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described above.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office at any time during the financial year and since the year end were:

Patrick Walsh
Dylan Roche
Michael Nevin
Karen Doyle (resigned 7 March 2024)
Clive Smith
Sean O'Callaghan
Andrea Bourke
Seamus Mc Grath (resigned 8 June 2023)
Katrina Magoran
Rhiannon Kavanagh
Dr. Sheila O' Donohoe
Jaclyn Delaney
Enya Lee
William O'Donnell (Resigned 6 April 2023)
Oluwasimisola Popoola (Appointed 8 February 2024)

The secretary who served during the financial year was Rhiannon Kavanagh.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)
- The Governance Code for Charities (CRA)

Auditors

Drohan & Knox UC, (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2023

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems. The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

Approved by the Board of Directors on 9 May 2024 and signed on its behalf by:

Clive Smith



Sean O' Callaghan



**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

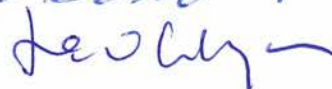
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 9 May 2024 and signed on its behalf by:

Clive Smith



Sean O' Callaghan



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

for the year ended 31 December 2023

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

for the year ended 31 December 2023

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 13, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



Barbara Drohan F.C.A.

For and on behalf of

Drohan & Knox UC

Chartered Accountants and Statutory Audit Firm

7 Catherine Street

Waterford

Date: 9 May 2024

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Appendix to the Independent Auditor's Report

for the year ended 31 December 2023

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total 2023 €	Restated Total 2022 €
Income					
Generated funds:					
Donations and legacies	5	7,097	3,500	10,597	13,456
Income from Investments	6	199	-	199	-
Income from charitable activities	7	-	5,068,761	5,068,761	4,962,613
Other income	9	838,354	-	838,354	793,195
Total income and endowments		845,650	5,072,261	5,917,911	5,769,264
Expenditure					
Charitable activities	10	-	5,210,955	5,210,955	5,066,134
Other expenditure	10	711,412	-	711,412	658,494
Total expenditure		711,412	5,210,955	5,922,367	5,724,628
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		134,238	(138,694)	(4,456)	44,636
Gain/(loss) on disposal of fixed assets		-	-	-	-
Net income/(expenditure) for the year		134,238	(138,694)	(4,456)	44,636
Transfer between funds	14	(138,372)	138,372	-	-
Net movement in funds		(4,134)	(322)	(4,456)	44,636
Reconciliation of funds					
Balances brought forward at 1 January 2023	22	5,446,075	121,897	5,567,972	5,523,336
Balances carried forward at 31 December 2023	22	5,441,941	121,575	5,563,516	5,567,972

All Income and expenditure relate to continuing operations.

There are no recognised gains or losses other than those included in the statement of financial activities.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	Restated 2022 €
Fixed Assets			
Tangible assets	16	<u>5,191,971</u>	<u>5,326,448</u>
Current Assets			
Debtors	17	8,158	15,043
Cash and cash equivalents		<u>1,263,149</u>	<u>1,087,260</u>
		1,271,307	1,102,303
Creditors: Amounts falling due within one year	18	<u>(804,618)</u>	<u>(713,609)</u>
Net Current Assets/(Liabilities)		<u>466,689</u>	<u>388,694</u>
Total Assets less Current Liabilities		<u>5,658,660</u>	<u>5,715,142</u>
Creditors			
Amounts falling due after more than one year	19	<u>(95,144)</u>	<u>(147,170)</u>
Net Assets/(Liabilities)		<u><u>5,563,516</u></u>	<u><u>5,567,972</u></u>
Funds			
Restricted funds		121,575	121,897
General funds (unrestricted)		<u>5,441,941</u>	<u>5,446,075</u>
Total charity funds	21	<u><u>5,563,516</u></u>	<u><u>5,567,972</u></u>

Approved by the board and authorised for issue on 9 May 2024 and signed on its behalf by:

Clive Smith



Sean O' Callaghan



**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2023

	Notes	2023 €	Restated 2022 €
Cash flows from operating activities			
Net movement in funds (before interest)	4 & 6	3,885	49,095
Adjustments for:			
Depreciation		167,051	173,309
Gains and losses on disposal of fixed assets		-	-
		<u>170,936</u>	<u>222,404</u>
Movements in working capital:			
Movement in debtors		6,885	(11,560)
Movement in creditors		83,619	(51,336)
		<u>261,440</u>	<u>159,508</u>
Cash generated from operations			
Cash flows from investing activities			
Interest received	6	199	-
Interest paid	4	(8,540)	(4,459)
Payments to acquire tangible assets		(32,574)	(49,201)
Receipts from sales of tangible assets		-	-
		<u>(40,915)</u>	<u>(53,660)</u>
Net cash generated from investment activities			
Cash flows from financing activities			
Repayment of long term loan		(55,826)	(161,325)
		<u>(55,826)</u>	<u>(161,325)</u>
Net cash generated from financing activities			
		<u>164,699</u>	<u>(55,477)</u>
Change in cash and cash equivalents for the year ended 31 December 2023			
Cash and cash equivalents at 1 January 2023		1,085,296	1,140,773
Cash and cash equivalents at 31 December 2023		<u>1,249,995</u>	<u>1,085,296</u>
Analysed as follows:			
Cash in hand and at bank		1,263,149	1,087,260
Bank overdraft		(13,154)	(1,964)
		<u>1,249,995</u>	<u>1,085,296</u>

Approved by the board and authorised for issue on 9 May 2024 and signed on its behalf by:

Clive Smith



Sean O' Callaghan



WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1. GENERAL INFORMATION

Waterford & South Tipperary Community Youth Service is a company limited by guarantee incorporated in the Republic of Ireland and is a public benefit entity. The registered number of the company is 231354. The registered office of the company is Manor Street, Waterford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 9 May 2024.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below and in the Directors' Report.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1.4 Judgements and key sources of estimation uncertainty - continued

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) *Cash and cash equivalents*

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less.

(b) *Short term debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) *Interest bearing loans and borrowings*

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) Property, equipment and vehicles

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises excluding land	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

(b) Grants

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

(c) Income

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. All income derives from activities in the Republic of Ireland.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services and facilities are included in income at fair valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for in full when receivable.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

(c) *Income - continued*

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is included when receivable.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.9 **Interest Receivable**

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

1.10 **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.12 **Retirement Benefits**

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the statement of financial activity and payments made to pension funds are treated as assets or liabilities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

1.13 **Employee Benefits**

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

2. PRIOR PERIOD ADJUSTMENT – CHANGE IN ACCOUNTING POLICY

Under FRS 102 the company adopted an accounting policy to recognise all capital grants on an accruals basis as opposed to on a performance basis. However, under the FRS 102 Charities SORP all grants including capital grants should be recognised as income in the SOFA on a performance basis (i.e. when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably). Given that the Charities SORP (FRS 102) represents best practice for all charities as it seeks to provide information relevant to the performance and financial position of the Charity the directors believe the change in accounting policy for capital grants is required to ensure compliance with the Charities SORP (FRS 102).

As a result of the change in accounting policy for capital grants from the accruals basis to the performance basis it has resulted in:

- the amount previously recognised as deferred income on the balance sheet at 31 December 2022 and 2021 of €3,354,071 and €3,424,711 respectively being released to a restricted fund within charity's funds where the grant was given for a specific purpose and to a general fund where the grants were not required to be applied for a specific purpose. The reason for this is that this amount would previously have been recognised in the SOFA had the performance model been applied from inception. If the performance basis had been applied from inception this income would have been released to the SOFA in the years from 1996 to 2022.
- the amortisation credited in expenses in the year ended 31 December 2022 of €117,406 on capital grants accounted for under the accruals model being reversed.
- the recognition of additional income in the SOFA of €46,766 in 2022 with regard to grants received for capital purposes where the conditions of the grant were complied with which was recognised as deferred income on the balance sheet under the accruals model in 2022.

The impact of applying the performance model as opposed to the accruals model for the current year is that:

- additional income of €42,720 has been recognised in the SOFA with regard to capital grants received where the performance conditions have been met which previously would have been deferred and included in deferred income under the accruals model; and
- the amount recognised in expenditure on charitable activities would have been €113,182 lower for the amortisation that would have been released on the capital grants under the accruals model.

Below is the analysis of the adjustments to the SOFA and the balance sheet in the comparative year:

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

3. Net Income			2023	Restated 2022
			€	€
Net Income is stated after charging/(crediting):				
Depreciation of tangible assets			167,051	173,309
Auditors remuneration			17,081	16,834
			<u> </u>	<u> </u>
4. Interest payable and similar charges			2023	2022
			€	€
Bank and loan interest payable			8,540	4,459
			<u> </u>	<u> </u>
5. Donations	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	€	€	€	€
Fundraising and donations	7,097	3,500	10,597	13,456
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In 2022 €12,006 of donations was restricted.				
6. Investment Income	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	€	€	€	€
Bank interest receivable	199	-	199	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In 2022 €0 of Investment Income was restricted.				
7. Income from Charitable Activities	Unrestricted funds	Restricted funds	Total funds 2023	Restated Total funds 2022
	€	€	€	€
Community Based Youth Work	-	2,389,369	2,389,369	2,382,471
Community Drug Projects & Allied Services	-	1,088,592	1,088,592	1,011,722
Education	-	45,301	45,301	31,881
Youth Justice Work	-	1,220,416	1,220,416	1,104,195
Community Employment Schemes	-	325,083	325,083	432,344
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	5,068,761	5,068,761	4,962,613

In 2022 €4,962,613 of Income from Charitable Activities was restricted.

See Note 8 for Analysis of Income from Charitable Activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

7.1 Grant Funding

Funder	Grant / Purpose	Income-Restricted	Grant received in 2023	Accrued Income 2022	Accrued Income 2023	Grant Refundable 2022	Grants Repaid 2023	Grant Refundable 2023	Deferred Income 2022	Deferred Income 2023
HSE/SERDATF	Community based drug & outreach service	255,046	251,213	-	-	-	-	-	-	(3,833)
HSE	Waterford & South Tipperary CDBI's, ELS CDBI's and Traveller CDBI's	275,603	415,014	-	-	-	-	-	31,625	171,036
HSE	Ongoing and once off support for LGBTI+ & Health worker	49,584	52,000	-	-	-	-	-	36,228	38,644
HSE	Inflation Fund	30,481	30,481	-	-	-	-	-	-	-
HSE	Health Support & Intercultural Health/Roma & Migrant Community	384,755	343,000	-	-	-	93,000	-	250,457	115,702
HSE	GENIO	33,750	33,750	-	-	-	-	-	-	-
HSE	Peer to Peer – Once Off	3,880	3,880	-	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	UBU	1,593,264	1,593,264	-	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	TYESI	-	-	-	-	903	903	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

Funder	Grant / Purpose	Income-Restricted	Grant received in 2023	Accrued Income 2022	Accrued Income 2023	Grant Refundable 2022	Grants Repaid 2023	Grant Refundable 2023	Deferred Income 2022	Deferred Income 2023
D.C.E.D.I.Y./WWETB	COVID-19 grants	-	-	-	-	-	-	-	4,000	4,000
D.C.E.D.I.Y./WWETB	YIC Grant	9,447	9,447	-	-	-	-	-	-	-
Department of Education/WWETB	Back to Education Initiative	37,800	37,800	-	-	-	-	-	-	-
WWETB	Integration Grant	18,000	18,000	-	-	-	-	-	-	-
D.C.E.D.I.Y./YWI	Youth Service Grant	60,786	60,786	-	-	-	-	-	-	-
YWI/YWI Tipperary	Small Grants	1,677	1,677	-	-	-	-	-	-	-
D.C.E.D.I.Y./WWETB	Capital Grant Scheme	42,720	42,720	-	-	-	-	-	-	-
D.C.E.D.I.Y./TETB	UBU	320,599	320,599	-	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

Funder	Grant / Purpose	Income-Restricted	Grant received in 2023	Accrued Income 2022	Accrued Income 2023	Grant Refundable 2022	Grants Repaid 2023	Grant Refundable 2023	Deferred Income 2022	Deferred Income 2023
D.C.E.D.I.Y./TETB	YESI	-	-	-	-	6,267	6,267	-	-	-
D.C.E.D.I.Y./TETB	YIC Grant	9,447	9,447	-	-	-	-	-	-	-
Leargas	Erasmus+Programme	232,676	294,748	6,886	-	-	-	-	8,548	63,734
Leargas	Small Grants	1,500	1,500	-	-	-	-	-	-	-
Waterford Area Partnership	Small Grants	200	200	-	-	-	-	-	-	-
Tipperary County Council	Small Grants	910	910	-	-	-	-	-	-	-
D.C.E.D.I.Y./Waterford City & County Council	Comhairle na nÓg	42,000	42,000	-	-	-	-	-	-	-
Miscellaneous	Small Grants	350	350	-	-	-	-	-	-	-
Waterford City & County Council	Community Support Fund	3,822	3,822	-	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

Funder	Grant / Purpose	Income-Restricted	Grant received in 2023	Accrued Income 2022	Accrued Income 2023	Grant Refundable 2022	Grants Repaid 2023	Grant Refundable 2023	Deferred Income 2022	Deferred Income 2023
Waterford City & County Council	Supporting Waterford Communities 2023	3,195	3,195	-	-	-	-	-	-	-
Waterford City & County Council	Supporting Waterford Communities 2022	(131)	-	-	-	-	131	-	-	-
Department of Justice	Youth Diversion Grants	1,218,739	1,246,426	-	-	94,130	-	289,740	167,923	-
WWETB/SOLAS	Local Training Initiative Funding	37,245	37,245	-	-	-	-	-	-	-
TETB/SOLAS	Local Training Initiative Funding	67,832	68,107	-	-	-	275	-	-	-
Department of Education	State Exam Commission	7,501	7,501	-	-	-	-	-	-	-
Foróige	Small Grants	1,000	1,000	-	-	-	-	-	-	-
DEASP	CE Scheme Funding	325,083	329,574	-	-	22,456	-	26,947	-	-
Total		5,068,761	5,259,656	6,886	-	123,756	100,576	316,687	498,781	389,283

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

8. Analysis of charitable income	Community Based Youth Work €	Community Drugs Project & Allied Services €	Education €	Youth Justice Work €	Community Employment Schemes €	Total 2023 €	Restated Total 2022 €
Department of Education & Skills/WWETB	-	-	-	-	-	-	25,200
HSE S39	-	297,326	-	-	-	297,326	286,013
HSE Intercultural Health	-	218,000	-	-	-	218,000	313,000
D.C.E.D.I.Y./YWI	60,786	-	-	-	-	60,786	57,256
HSE/SERDATE	-	251,213	-	-	-	251,213	247,862
D.C.E.D.I.Y./WWETB –UBU & Others	1,663,431	-	37,800	-	-	1,701,231	1,628,059
Leagas	296,249	-	-	-	-	296,249	119,836
Deferred income movement/Grants repayable/repaid	(64,489)	(821)	-	(121,818)	(4,492)	(191,620)	12,314
Other small grants	2,460	-	-	1,677	-	4,137	2,581
Waterford City & County Council	48,886	-	-	-	-	48,886	54,555
WWETB/TETB/Solas	-	105,077	-	-	-	105,077	126,102
DES/State Exam Commission	-	-	7,501	-	-	7,501	6,681
D.O.J.	-	-	-	1,340,557	-	1,340,557	1,331,068
D.C.E.D.I.Y./Tipperary ETB	330,046	-	-	-	-	330,046	280,638
D.C.E.D.I.Y./Tipperary ETB Other	-	-	-	-	-	-	11,000
HSE	52,000	217,797	-	-	-	269,797	26,000
HSE Lottery Grant	-	-	-	-	329,575	329,575	8,348
DEASP	-	-	-	-	-	-	426,100
	2,389,369	1,088,592	45,301	1,220,416	325,083	5,068,761	4,962,613

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

9. Other income	Unrestricted funds €	Restricted funds €	Total 2023 €	Total 2022 €
Membership subscriptions	27,308	-	27,308	14,204
Programme, operation fees and rent	12,163	-	12,163	3,552
Management fees	447,179	-	447,179	444,319
Rental income, including equipment rental *	296,567	-	296,567	293,880
Utility income **	55,137	-	55,137	37,240
	838,354	-	838,354	793,195

* Rental income includes internal rent of €227,500 (2022: €232,273) being rent charged to the projects managed by the Charity for use of the company facilities. This amount is also included under rent and rates expense in note 12 below.

** Utility income relates to internal charges to projects managed by the Charity for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 12 below.

In 2022 Nil of other income was restricted.

10. Expenditure	Unrestricted funds €	Restricted funds €	Total 2023 €	Restated Total 2022 €
Charitable activity				
Community Based Youth Work	-	2,509,426	2,509,426	2,473,867
Community Drugs Projects & Allied Services	-	1,093,180	1,093,180	1,013,128
Education	-	64,397	64,397	61,713
Youth Justice Work	-	1,218,698	1,218,698	1,085,082
Community Employment Schemes	-	325,254	325,254	432,344
Other expenditure				
Development Activities	711,412	-	711,412	658,494
	711,412	5,210,955	5,922,367	5,724,628

In 2022 €5,066,134 (restated) of costs arising from charitable activities was restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

11. Summary of Expenditure by type	Unrestricted funds	Restricted Funds						Total 2023	Restated Total 2022
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	€		
	€	€	€	€	€	€	€	€	
Direct	551,313	2,273,505	982,806	60,257	1,075,011	321,620	5,264,512	5,075,961	
Support & Governance	160,099	235,921	110,374	4,140	143,687	3,634	657,855	648,667	
	711,412	2,509,426	1,093,180	64,397	1,218,698	325,254	5,922,367	5,724,628	

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

12. Analysis of expenditure – Direct costs

	Unrestricted funds	Restricted funds						Total 2022
		Community Based Youth Work	Community Drugs Projects & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2023	
	€	€	€	€	€	€	€	
Salaries	311,718	1,479,317	773,476	46,537	760,349	308,470	3,475,729	
Pension costs	5,017	10,089	6,191	-	7,108	-	26,987	
Staff travel and motor	17,033	19,828	20,793	-	20,424	3,710	52,424	
Phone, stationery, postage & advertising	11,789	48,170	22,798	1,688	26,996	1,466	122,140	
Rent and rates	-	108,600	63,500	5,200	68,408	-	251,881	
Insurances	3,438	42,313	35,688	2,190	21,453	4,150	95,173	
Materials and equipment	1,654	362,604	12,822	3,631	57,902	-	511,025	
Materials and meetings costs	35,732	-	-	-	-	-	36,739	
Supervision costs	2,760	6,200	4,760	-	3,340	325	14,435	
IT service costs	6,846	236	281	-	2,416	-	13,212	
Training	17,846	4,504	2,868	-	300	2,909	24,582	
Bank charges and interest	1,526	1,395	322	31	240	410	3,753	
Maintenance	67,711	82,052	8,429	-	12,028	180	177,053	
Light and heat	11,559	79,629	27,480	980	20,580	-	152,912	
Licences	3,641	320	236	-	480	-	4,205	
Waste, Hygiene and water rates	5,676	10,158	1,025	-	1,382	-	19,068	
Subscriptions	7,897	2,181	-	-	1,610	-	7,550	
Statutory Redundancy	29,700	-	-	-	-	-	-	
Security costs	1,996	15,909	2,137	-	1,866	-	21,313	
Grant Distribution to Third Parties	-	-	-	-	68,129	-	62,081	
Loan interest	7,774	-	-	-	-	-	3,699	
	551,313	2,273,505	982,806	60,257	1,075,011	321,620	5,075,961	

In 2022 €4,581,481 of direct costs arising from charitable activities were restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

13. Analysis of expenditure – Support & Governance

	Unrestricted funds	Restricted funds					Total 2023	Restated Total 2022
		Community Based Youth Work	Community Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Management fees	-	208,088	92,477	3,780	141,168	1,666	444,320	
Legal & Professional	12,245	-	14,299	-	-	-	14,204	
Audit and Accountancy	720	7,916	3,598	360	2,519	1,968	16,834	
Depreciation	147,134	19,917	-	-	-	-	173,309	
	160,099	235,921	110,374	4,140	143,687	3,634	648,667	

Management fees are charged based on an apportionment of management time spent on projects. Depreciation is apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects.

In 2022 €484,653 of support costs were restricted.

14. Analysis of Fund Transfer

	Unrestricted funds	Restricted funds					Total 2023	Total 2022
		Community Based Youth Work	Community Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Fund Transfer	(138,372)	120,079	(149)	18,271	-	171	-	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

15. Employees and Remuneration

The staff costs comprise:	2023	2022
	€	€
Wages and salaries	3,347,102	3,174,558
Social Welfare costs	332,765	301,171
Pension costs	28,405	26,987
Other compensation costs – redundancy costs	29,700	-
	<u>3,737,972</u>	<u>3,502,716</u>

The number of higher paid employees was:

	2023	2022
	Number	Number
In the band €60,000 - €70,000	3	3
In the band €70,000 - €80,000	-	1
In the band €80,000 - €90,000	1	-
	<u>4</u>	<u>4</u>

The salary of the CEO is included above and was €81,055 (2022: €79,992) before employers PRSI and employers contribution to Pension which is 5% of salary. The CEO has access to a company phone and laptop for business use only. Out of pocket and travel expenses are reimbursed at rates less than or equal to Revenue approved civil service rates.

The average number of employees during the year was as follows:

	2023	2022
	Number	Number
Project staff/Administration	96	88
Community Employment Schemes	19	28
	<u>115</u>	<u>116</u>

Project staff/Administration

Full Time	78	58
Part Time	18	30

Full Time Equivalent of Part Time Staff	9	15
---	---	----

Community Employment Schemes

Full Time	1	1
Part Time	18	27

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

16. Tangible Fixed Assets

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2023	7,638,981	1,295,451	24,900	8,959,332
Additions	32,574	-	-	32,574
Disposals	-	-	-	-
At 31 December 2023	<u>7,671,555</u>	<u>1,295,451</u>	<u>24,900</u>	<u>8,991,906</u>
Depreciation				
At 1 January 2023	2,375,731	1,232,253	24,900	3,632,884
Charge for the year	148,594	18,457	-	167,051
On disposals	-	-	-	-
At 31 December 2023	<u>2,524,325</u>	<u>1,250,710</u>	<u>24,900</u>	<u>3,799,935</u>
Net book value				
At 31 December 2023	<u><u>5,147,230</u></u>	<u><u>44,741</u></u>	<u><u>-</u></u>	<u><u>5,191,971</u></u>
At 31 December 2022	<u><u>5,263,250</u></u>	<u><u>63,198</u></u>	<u><u>-</u></u>	<u><u>5,326,448</u></u>

17. Debtors	2023	2022
	€	€
Prepayments and accrued income	8,158	15,043
	<u>8,158</u>	<u>15,043</u>

18. Creditors	2023	2022
Amounts falling due within one year	€	€
Bank Loans	57,600	61,400
Bank overdrafts	13,154	1,964
Trade creditors	218	218
Accruals	23,525	23,525
Deferred Income	389,283	498,781
Grants Repayable	316,687	123,756
PAYE / PRSI	4,151	3,965
	<u>804,618</u>	<u>713,609</u>

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received where the performance conditions have not been met as at 31 December 2023.

Tax and social securities are payable in line with tax authority guidelines.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

19. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Bank loan	95,144	147,170

20. Details of bank securities and borrowings

(a) Securities

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 2 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

The Minister for Arts, Sport and Tourism and the HSE holds a charge on the Manor Street Youth & Community Centre, Manor Street, Waterford.

The HSE also has a charge over the lands of the premises at Lisduggan, Waterford.

(b) Loan maturity analysis	2023	2022
	€	€
Due within		
One year or less	57,600	61,400
Between one and two years	60,000	63,000
Between two and five years	35,144	84,170
	152,744	208,570

21. Analysis of net assets by fund

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted Funds					
1. Community Based Youth Work	115,343	113,282	(107,903)	-	120,722
2. Community Drugs Project & Allied Services	-	282,857	(287,280)	-	(4,423)
3. Education	-	-	-	-	-
4. Youth Justice Work	-	303,176	(297,900)	-	5,276
5. Community Employment Schemes	-	31,099	(31,099)	-	-
	115,343	730,414	(724,182)	-	121,575
Unrestricted Funds	5,076,628	540,893	(80,436)	(95,144)	5,441,941
	5,191,971	1,271,307	(804,618)	(95,144)	5,563,516

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

22. Analysis of movement of funds

	Restated Balance 1 January 2023 €	Incoming resources €	Resources expended €	Balance 31 December 2023 €
Restricted funds – all funds	121,897	5,210,633	(5,210,955)	121,575
Unrestricted funds – all funds	5,446,075	707,278	(711,412)	5,441,941
Total funds	5,567,972	5,917,911	(5,922,367)	5,563,516

Fund transfers are included in incoming resources above.

23. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

24. Post balance sheet events

There have been no significant events affecting the Charity since the financial year-end.

25. Pension scheme

The company operates two defined contribution pension schemes in relation to certain of its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €28,406 (2022: €26,987). Amounts due to funds at 31 December 2023 amounted to €Nil (2022: €Nil).

26. Community Employment Schemes

The company incorporates into its activities two Community Employment Schemes sponsored by the company of which one of these schemes ceased in 2023.

27. Contingencies

Under agreements between the Company and funders of capital grants dated on various dates from 1996 to date, the Company has a contingent liability to repay in whole or in part grants received if certain circumstances set out in those agreements occur. These conditions include if a resolution is passed for the winding up of the operation of the Company or the operation of certain projects shall cease.

28. Related party transactions

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated. Directors may claim expenses in respect of travel and subsistence on company business including travel to and from meetings, based on vouched receipts or paid at an amount less than or equal to Revenue approved civil service rates upon submission of a valid claim. Travel costs amounting to €692 were reimbursed to 4 directors in the current year.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2023

29. Financial instruments

	2023 €	2022 €
Financial liabilities measured at amortised cost		
Trade creditors and accruals	(23,743)	(23,743)
Bank Loans	(152,744)	(208,570)
	<u>(176,487)</u>	<u>(232,313)</u>

30. Deferred Income

	Opening 1 January 2023 €	Movement €	Closing 31 December 2023 €
Community Based Youth Work	48,775	57,603	106,378
Community Drug Project & Allied Services Education	282,084	821	282,905
Youth Justice Work	-	-	-
Community Employment Schemes	167,922	(167,922)	-
	-	-	-
	<u>498,781</u>	<u>(109,498)</u>	<u>389,283</u>

The deferred income relates to grants received where the performance conditions have not been met at the reporting date.

31. Capital and Other Commitments

There were no capital commitments at the year ended 31 December 2023.

32. Tax Clearance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

33. Cash and Cash Equivalents

	2023 €	2022 €
Cash in hand and at bank	1,263,149	1,087,260
Bank overdraft	(13,154)	(1,964)
	<u>1,249,995</u>	<u>1,085,296</u>

34. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 May 2024.

WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

	SCH	2023 €	€	Restated 2022 €	€
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management, rental and Other income	1		(4,134)		10,688
Community Based Youth Work					
Dungarvan Youth Resource Centre	2	(4,421)		14,943	
Clonmel Youth Resource Centre	3	(3,722)		(3,155)	
Woodstown Residential & Activity Centre	4	-		597	
Sacred Heart Youth Project	5	(4,187)		16,746	
Ballybeg Special Youth Project	6	(8,854)		(1,816)	
Youth Information Centres					
Waterford City & Dungarvan	7	815		(3,677)	
Clonmel	8	(1,478)		1	
Frontline Project	9	4		12	
Farran Park CYP	10	-		(684)	
Inner City CYP	11	(83)		(879)	
North Suburbs CYP	12	(2,018)		3,935	
Millennium CYP	13	(2,972)		5,267	
Axis Project	14	(602)		269	
Farranshoneen Centre Youth Project	15	(178)		(2,056)	
Manor Street Centre Youth Project	16	(477)		1,498	
Cahir Youth Project	17	(293)		(309)	
MYS/Club Development	18	1,670		(1,973)	
LGBTI+	19	-		-	
Youth Employability Project	20	(3,105)		3,098	
Cluain Meala CYP	21	-		(130)	
Dungarvan West Waterford CYP	22	31,923		327	
			2,022		32,014
Community Drug Project & Allied Services					
SERDATF Project	23	143		(1,006)	
CBDI Projects	24	(3,877)		361	
Making Connections Waterford	25	1,070		(1,070)	
Making Connections South Tipperary	26	(2,073)		1,064	
Health Support Project	27	-		(403)	
			(4,737)		(1,054)
Education					
XLc Project	28	675		168	
			675		168
Youth Justice Work					
D.O.J. Projects	29	1,750		(464)	
Mentoring Project	30	(32)		3,282	
			1,718		2,818
Community Employment Schemes					
CE Schemes	31	-		-	
			-		-
SURPLUS/(DEFICIT) ON ACTIVITIES FOR THE YEAR					
			(4,456)		44,634

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 1 – MANAGEMENT, RENTAL AND OTHER INCOME

	SCH	2023		Restated 2022	
		€	€	€	€
INCOME					
Administration and management fees			447,178		444,319
Rental income			296,567		293,880
Utility Contributions			55,137		37,240
Deposit interest			199		-
Fund transfer from D.O.J.	29		-		8,216
Fund transfer to SHY	5		(1,489)		(9,135)
Fund transfer to Farran Park	10		(464)		(1,534)
Fund transfer to Farranshoneen	15		(42,359)		(50,995)
Fund transfer to Manor CYP	16		(8,270)		(32,738)
Fund transfer to Clonmel CYP	3		-		(3,937)
Fund transfer to YIC Waterford/Dungarvan	7		-		(1,472)
Fund transfer to YIC Clonmel	8		-		(3,869)
Fund transfer to Northern Suburbs	12		(9)		-
Fund transfer from Making Connections Waterford	25		150		-
Fund transfer to MYS/Club Development	18		(46,832)		-
Fundraising & Donations			7,097		1,450
Membership Subscriptions			27,308		14,204
Residential Income			12,163		3,552
Fund transfer to XLc Project	28		(18,271)		(30,000)
Fund transfer to CE Scheme	31		(171)		-
Fund transfer to Youth Employability Project	20		(16,092)		-
Fund transfer to Dungarvan West Waterford CYP	22		(4,517)		-
Fund transfer to AXIS Project	14		(46)		-
			<u>707,279</u>		<u>669,181</u>
EXPENDITURE					
Salaries		311,717		260,192	
Pension Costs		5,017		3,798	
Redundancy		29,700		-	
Motor Expenses		5,520		3,868	
Staff and Volunteer Travel		11,513		3,560	
Phone, stationery, postage and advertising		11,789		12,010	
Insurance		3,438		3,454	
Materials and meetings costs		37,386		36,739	
Supervision		2,760		585	
IT Service costs		6,847		8,774	
Training		17,846		5,867	
Bank interest and charges		1,526		1,290	
Maintenance		67,711		104,997	
Licencing		3,641		3,041	
Waste, hygiene and water rates		5,676		6,531	
Subscriptions		7,897		280	
Professional fees		12,246		14,204	
Audit and accountancy		720		2,676	
Security		1,996		7,798	
Loan interest		7,774		3,699	
Light and heat		11,559		27,996	
			<u>(564,279)</u>		<u>(511,359)</u>
SURPLUS /(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION			143,000		157,822

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

**SCHEDULE 1 – MANAGEMENT, RENTAL AND
OTHER INCOME – Continued**

	SCH	2023 €	€	Restated 2022 €	€
SURPLUS /(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION			143,000		157,822
Less: Depreciation		<u>(147,134)</u>		<u>(147,134)</u>	
			<u>(147,134)</u>		<u>(147,134)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			<u><u>(4,134)</u></u>		<u><u>10,688</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 2 – DUNGARVAN YOUTH RESOURCE CENTRE		2023		Restated 2022	
SCH	€	€	€	€	
INCOME					
D.C.E.D.I.Y./WWETB		104,592		100,569	
D.C.E.D.I.Y./WWETB – Capital Grant		-		17,364	
Other small grants		200		-	
Waterford City & County Council		-		570	
		<u>104,792</u>		<u>118,503</u>	
EXPENDITURE					
Salaries		62,702		63,686	
Staff travel		1,295		396	
Phone, stationery, postage and advertising		1,963		2,134	
Management costs and fees		10,459		10,057	
Rent and rates		6,400		6,400	
Maintenance		7,819		3,122	
Insurance		1,639		1,109	
Security costs		1,050		1,442	
Light and heat		2,244		5,443	
Audit and accountancy		360		311	
Materials and equipment		8,818		5,353	
Supervision costs		420		330	
Bank charges		47		39	
Training		259		-	
		<u>(105,475)</u>		<u>(99,822)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(683)		18,681	
Less Depreciation on Equipment		<u>(3,738)</u>		<u>(3,738)</u>	
NET INCOME/(EXPENDITURE)		<u>(4,421)</u>		<u>14,943</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 3 – CLONMEL YOUTH RESOURCE CENTRE

		2023		Restated 2022	
	SCH	€	€	€	€
INCOME					
D.C.E.D.I.Y./TETB			66,842		64,271
Transfer from management and rental income	1		-		3,937
			<u>66,842</u>		<u>68,208</u>
EXPENDITURE					
Salaries		38,697		41,810	
Pension costs		459		-	
Staff travel		1,447		347	
Phone, stationery, postage and advertising		1,994		2,968	
Management costs and fees		6,684		6,427	
Rent and rates		5,600		5,600	
Maintenance		613		1,165	
Insurance		1,168		1,100	
Security costs		1,404		963	
Light and heat		3,658		2,140	
Audit and accountancy		360		311	
Materials and equipment		3,713		2,457	
Waste, hygiene and water rates		1,079		659	
Bank charges		33		37	
			<u>(66,909)</u>		<u>(65,984)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(67)		2,224
Less Depreciation on Equipment			<u>(3,655)</u>		<u>(5,379)</u>
NET INCOME/(EXPENDITURE)			<u>(3,722)</u>		<u>(3,155)</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 4 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB			24,083		24,640
Waterford City & County Council – Comhairle Na nÓg			42,000		42,565
Deferred income movement			(55,187)		109,440
The Exchange Bureau Leargas EVS Grant			287,863		111,057
Foróige			1,000		-
			<u>299,759</u>		<u>287,702</u>
EXPENDITURE					
Salaries		44,478		47,889	
Staff travel		5,146		4,523	
Management costs and fees		6,608		6,516	
Phone, stationery, postage and advertising		2,797		1,660	
Maintenance		17,504		4,387	
Insurance		4,986		4,017	
Security costs		1,222		846	
Light and heat		6,037		6,613	
Audit and accountancy		1,079		622	
Materials and equipment		204,861		205,396	
Waste, hygiene and water rates		2,618		1,167	
Bank charges		303		224	
Licence		55		160	
Rent and rates		2,000		2,000	
Training		65		1,011	
IT service costs		-		74	
			<u>(299,759)</u>		<u>(287,105)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		597
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>597</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 5 – SACRED HEART YOUTH PROJECT

	SCH	2023 €	€	Restated 2022 €	€
INCOME					
D.C.E.D.I.Y./WWETB		103,414		98,042	
D.C.E.D.I.Y./WWETB – Capital Grants		-		19,754	
Waterford City & County Council		-		570	
Deferred income movement		-		3,775	
Transfer from management and rental income	1	1,489		9,135	
		<u>104,903</u>		<u>131,276</u>	
EXPENDITURE					
Salaries		67,716		68,262	
Pension costs		2,752		-	
Phone, stationery, postage and advertising		1,451		2,169	
Management costs and fees		10,041		9,655	
Rent and rates		6,000		6,000	
Maintenance		2,136		3,916	
Insurance		1,864		1,603	
Security costs		883		985	
Light and heat		3,020		7,218	
Audit and accountancy		360		311	
Materials and equipment		6,380		7,360	
Supervision costs		900		180	
Waste, hygiene and water costs		750		1,422	
Bank charges		48		52	
Licence		160		160	
Staff travel		442		429	
IT service costs		-		621	
		<u>(104,903)</u>		<u>(110,343)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		20,933	
Less Depreciation on Equipment		<u>(4,187)</u>		<u>(4,187)</u>	
NET INCOME/(EXPENDITURE)					
		<u><u>(4,187)</u></u>		<u><u>16,746</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 6 – BALLYBEG SPECIAL YOUTH PROJECT		2023		Restated 2022	
	SCH	€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB			105,298		101,249
D.C.E.D.I.Y./WWETB – Capital grant			10,146		-
Waterford City & County Council			-		1,750
			115,444		102,999
EXPENDITURE					
Salaries		77,088		60,728	
Staff travel		13		41	
Phone, stationery, postage and advertising		2,097		3,158	
Management costs and fees		10,530		10,125	
Rent and rates		6,000		6,000	
Maintenance		12,851		1,958	
Insurance		2,148		1,809	
Security costs		996		661	
Light and heat		1,713		2,892	
Audit and accountancy		360		311	
Materials and equipment		6,006		12,642	
Bank charges		116		120	
Waste, hygiene and water rates		345		335	
			(120,263)		(100,780)
SURPLUS/(DEFICIT) FOR THE YEAR			(4,819)		2,219
Less Depreciation on Equipment			(4,035)		(4,035)
NET INCOME/(EXPENDITURE)			(8,854)		(1,816)

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

**SCHEDULE 7 – YOUTH INFORMATION CENTRE – WATERFORD
CITY/ DUNGARVAN**

	SCH	2023 €	€	Restated 2022 €	€
INCOME					
D.C.E.D.I.Y./WWETB		68,679		62,926	
Grants Repaid		-		(1,534)	
Fundraising and Donations		2,000		-	
Transfer from management and rental income	1	-		1,472	
Other small grants		300		-	
		<u>70,979</u>		<u>62,864</u>	
EXPENDITURE					
Salaries		42,739		39,698	
Pension costs		1,376		459	
Staff travel		788		726	
Phone, stationery, postage and advertising		177		973	
Maintenance		45		513	
Management costs and fees		6,518		6,267	
Rent and rates		6,000		6,000	
Insurance		2,726		2,423	
Audit and accountancy		360		311	
Bank charges		22		25	
Materials and equipment		4,580		2,378	
Light & Heat		3,179		3,371	
Security		1,364		857	
Water hygiene and water rates		290		619	
		<u>(70,164)</u>		<u>(64,620)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		815		(1,756)	
Less Depreciation on Equipment		-		(1,921)	
NET INCOME/(EXPENDITURE)		815		(3,677)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 8 – YOUTH INFORMATION CENTRE – CLONMEL

	SCH	2023 €	€	2022 €	€
INCOME					
D.C.E.D.I.Y./TETB			9,447		15,084
Transfer from management and rental income	1		-		3,869
			<u>9,447</u>		<u>18,953</u>
EXPENDITURE					
Salaries		7,367		7,228	
Phone, stationery, postage and advertising		533		1,052	
Maintenance		34		5,271	
Insurance		869		677	
Security costs		310		741	
Light and heat		402		2,249	
Audit and accountancy		360		311	
Waste, hygiene and water rates		83		448	
Management costs and fees		945		908	
Materials and equipment		-		45	
Bank charges		22		22	
			<u>(10,925)</u>		<u>(18,952)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(1,478)		1
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>(1,478)</u>		<u>1</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 9 – FRONTLINE PROJECT

	SCH	2023 €	€	2022 €	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB		80,870		77,760	
		<u>80,870</u>		<u>77,760</u>	
EXPENDITURE					
Salaries		42,298		47,730	
Phone, stationery, postage and advertising		3,205		3,799	
Management costs and fees		8,087		7,776	
Rent and rates		3,700		3,700	
Maintenance		8,686		1,958	
Insurance		1,964		1,507	
Light and heat		980		980	
Audit and accountancy		360		311	
Materials and equipment		8,770		9,621	
Bank charges		106		126	
Training		2,410		-	
Supervision costs		300		240	
		<u>(80,866)</u>		<u>(77,748)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		4		12	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>4</u></u>		<u><u>12</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 10 – FARRAN PARK CYP

	SCH	2023		2022	
		€	€	€	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB			105,136		90,333
Transfer from management and rental income	1		464		1,534
Waterford City & County Council			1,484		525
			<u>107,084</u>		<u>92,392</u>
EXPENDITURE					
Salaries		73,660		60,532	
Staff Travel		431		204	
Phone, stationery, postage and advertising		2,424		3,017	
Management costs and fees		10,514		8,885	
Rent and rates		3,000		3,000	
Maintenance		2,553		250	
Insurance		1,478		1,228	
Audit and accountancy		360		311	
Materials and equipment		10,989		12,468	
Light and heat		980		1,960	
Bank charges		35		46	
Supervision costs		660		780	
Training		-		395	
			<u>(107,084)</u>		<u>(93,076)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		(684)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>(684)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 11 – INNER CITY CYP

	SCH	2023		2022	
		€	€	€	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB			57,177		53,583
Waterford City & County Council			665		940
Small Grants - Leargas			600		2,400
			<u>58,442</u>		<u>56,923</u>
EXPENDITURE					
Salaries	39,390			37,384	
Staff travel	-			511	
Phone, stationery, postage and advertising	869			488	
Management costs and fees	5,418			5,209	
Rent and rates	4,000			4,000	
Insurance	1,337			1,124	
Audit and accountancy	360			311	
Materials and equipment	4,505			6,882	
Light and heat	1,487			980	
Maintenance	467			-	
Bank charges	32			33	
Supervision costs	660			880	
Training	-			-	
			<u>(58,525)</u>		<u>(57,802)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(83)		(879)
Less Depreciation on Equipment			<u>-</u>		<u>-</u>
NET INCOME/(EXPENDITURE)			<u>(83)</u>		<u>(879)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 12 – NORTH SUBURBS CYP

	SCH	2023		Restated 2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB			80,870		77,760
D.C.E.D.I.Y./WWETB – Capital Grants			-		4,597
Waterford City Council			2,270		570
Transfer from management and rental income	1		9		-
			<u>83,149</u>		<u>82,927</u>
EXPENDITURE					
Salaries		53,782		49,647	
Staff travel		33		-	
Phone, stationery, postage and advertising		1,602		2,751	
Management costs and fees		8,087		7,776	
Rent and rates		3,900		3,900	
Maintenance		1,363		4,505	
Insurance		1,994		1,789	
Security costs		996		661	
Light and heat		673		780	
Audit and accountancy		360		311	
Materials and equipment		9,824		4,662	
Bank charges		56		39	
Supervision costs		600		300	
Waste, hygiene and water rates		169		142	
			<u>(83,439)</u>		<u>(77,263)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(290)		5,664
Less Depreciation on Equipment			<u>(1,728)</u>		<u>(1,729)</u>
NET INCOME/(EXPENDITURE)			<u>(2,018)</u>		<u>3,935</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 13 - MILLENNIUM CYP

	2023	Restated 2022
SCH	€	€
INCOME		
D.C.E.D.I.Y./WWETB	76,979	75,508
D.C.E.D.I.Y./WWETB – Capital Grants	-	5,051
	<u>76,979</u>	<u>80,559</u>
EXPENDITURE		
Salaries	53,765	47,064
Staff travel	282	153
Phone, stationery, postage and advertising	1,246	2,495
Management costs and fees	7,698	7,402
Rent and rates	3,000	3,000
Maintenance	1,899	1,836
Insurance	2,106	1,511
Audit and accountancy	360	311
Materials and equipment	5,176	7,497
Bank charges	115	123
Light and heat	980	980
Security costs	1,348	843
IT service costs	-	148
Training	600	932
Waste, hygiene and water rates	380	-
	<u>(78,955)</u>	<u>(74,295)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	(1,976)	6,264
Less Depreciation on Equipment	<u>(996)</u>	<u>(997)</u>
NET INCOME/(EXPENDITURE)	<u>(2,972)</u>	<u>5,267</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 14 – AXIS PROJECT

	SCH	2023		2022	
		€	€	€	€
INCOME					
Grants from D.C.E.D.I.Y./WWETB			54,177		53,583
Waterford City & County Council			-		920
Transfer from management and rental income	1		46		-
			<u>54,223</u>		<u>54,503</u>
EXPENDITURE					
Salaries		33,691		33,550	
Phone, stationery, postage and advertising		2,301		1,522	
Management costs and fees		5,418		5,209	
Rent and rates		3,000		3,000	
Maintenance		2,301		980	
Insurance		1,834		1,583	
Light and heat		1,730		1,952	
Audit and accountancy		360		311	
Materials and equipment		3,922		5,796	
Supervision costs		240		300	
Bank charges		28		31	
			<u>(54,825)</u>		<u>(54,234)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(602)		269
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>(602)</u>		<u>269</u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 15 – FARRANSHONEEN CENTRE YOUTH PROJECT

		2023		Restated 2022	
	SCH	€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB		287,500		276,490	
Transfer from management and rental income	1	42,359		50,995	
Waterford City & County Council		2,598		3,865	
Refund to Waterford City & County Council		(131)		-	
HSE Lotto Grant		-		3,000	
		332,326		334,350	
EXPENDITURE					
Salaries		249,725	241,011		
Pension costs		4,128	8,226		
Staff travel		543	667		
Phone, stationery, postage and advertising		3,139	4,320		
Management costs and Fees		28,600	27,500		
Rent and rates		15,000	15,000		
Maintenance		1,365	6,496		
Insurance		2,525	2,615		
Security costs		1,132	888		
Light and heat		5,480	10,244		
Audit and accountancy		360	311		
Materials and equipment		17,660	14,425		
Supervision costs		480	660		
Waste, hygiene and water rates		1,562	1,207		
Licences		-	160		
Bank charges		77	106		
Training		550	-		
		(332,326)		(333,836)	
SURPLUS/(DEFICIT) FOR THE YEAR		-		514	
Less Depreciation on Equipment		(178)		(2,570)	
NET INCOME/(EXPENDITURE)		(178)		(2,056)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

**SCHEDULE 16 – MANOR STREET CENTRE YOUTH
PROJECT**

	SCH	2023	€	Restated	€
		€		2022	
INCOME					
D.C.E.D.I.Y./WWETB		345,135		328,543	
Waterford City & County Council		-		570	
Transfer from management and rental income	1	8,270		32,738	
Leargas – small grants		600		2,400	
		<u>354,005</u>		<u>364,251</u>	
EXPENDITURE					
Salaries		243,326		246,967	
Pension costs		1,376		1,376	
Staff travel		2,578		536	
Phone, stationery, postage and advertising		9,023		10,990	
Management costs and Fees		34,013		32,705	
Rent and rates		15,000		15,000	
Maintenance		2,553		4,915	
Insurance		3,312		2,700	
Security costs		1,595		1,148	
Light and heat		24,283		31,610	
Audit and accountancy		360		311	
Materials and equipment		13,850		10,912	
Supervision costs		420		600	
Waste, hygiene and water rates		2,113		1,899	
Licences		160		160	
Bank charges		61		62	
		<u>(354,023)</u>		<u>(361,891)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(18)		2,360	
Less Depreciation on Equipment		(459)		(862)	
NET INCOME/(EXPENDITURE)					
		<u>(477)</u>		<u>1,498</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 17 – CAHIR YOUTH PROJECT

	2023	Restated 2022
SCH	€	€
INCOME		
Grant from D.C.E.D.I.Y./TETB	128,957	123,998
HSE lotto grant	-	2,226
Other small grants	-	415
Leargas	-	3,000
	<u>128,957</u>	<u>129,639</u>
EXPENDITURE		
Salaries	81,813	90,970
Staff travel	2,136	1,764
Phone, stationery, postage and advertising	3,194	1,426
Management costs and fees	12,896	12,400
Rent and rates	6,000	6,000
Insurance	2,262	1,498
Materials and equipment	7,865	6,841
Bank charges	123	125
Maintenance	4,146	880
Supervision	360	300
Security	1,372	1,341
Light and heat	5,692	5,250
Waste, hygiene and water rates	505	552
Audit and accountancy	360	311
IT Service Costs	236	-
	<u>(128,960)</u>	<u>(129,658)</u>
SURPLUS/(DEFICIT) FOR THE YEAR	(3)	(19)
Less Depreciation on Equipment	<u>(290)</u>	<u>(290)</u>
NET INCOME/(EXPENDITURE)	<u>(293)</u>	<u>(309)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 18 – MYS/CLUB DEVELOPMENT

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./YWI Grant		60,786		57,256	
Leargas		-		378	
Deferred income movement – (LGBTI)		-		40,374	
Sundry small grants		1,260		1,816	
Donations and Fundraising		-		1,000	
Transfer from management and rental income	1	46,832		-	
Transfer small grants from Mentoring Project	30	-		8,079	
		<u>108,878</u>		<u>108,903</u>	
EXPENDITURE					
Salaries		94,202	94,180		
Staff travel		314	504		
Phone, stationery, postage and advertising		794	-		
Insurance		1,321	2,188		
Materials and equipment		2,655	1,440		
Bank charges		24	52		
Subscriptions		2,126	5,660		
Management costs and fees		5,412	6,852		
Audit and Accountancy		360	-		
		<u>(107,208)</u>		<u>(110,876)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		1,670		(1,973)	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		<u>1,670</u>		<u>(1,973)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 19 – LGBTI+

	2023		2022	
	€	€	€	€
INCOME				
HSE		52,000		26,000
Fundraising and Donations		-		656
Deferred Income Movement		(2,416)		56,294
		<u>49,584</u>		<u>82,950</u>
EXPENDITURE				
Salaries	30,965		42,785	
Staff travel	941		1,506	
Phone, stationery, postage and advertising	710		7,873	
Materials and equipment	3,363		17,914	
Bank charges	29		30	
Insurance	1,876		1,647	
Management costs and fees	5,200		2,600	
Rent and rates	4,000		-	
Training	-		6,230	
Maintenance	-		2,054	
Audit and accountancy	360		311	
Light and heat	1,960		-	
Supervision	180		-	
		<u>(49,584)</u>		<u>(82,950)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)		<u>-</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

**SCHEDULE 20 – YOUTH EMPLOYABILITY
PROJECT**

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB other			-		91,291
D.C.E.D.I.Y./TETB/UBU			-		40,310
Deferred income movement/grant repayable			-		5,097
Transfer from management and rental income	1		16,092		-
			<u>16,092</u>		<u>136,698</u>
EXPENDITURE					
Salaries		12,978		78,116	
Staff Travel		609		4,499	
Management costs and fees		-		14,066	
Rent and rates		-		5,900	
Materials and equipment		3,198		22,009	
Phone, stationery, postage and advertising		1,165		4,140	
Audit and accountancy		-		311	
Bank charges		38		52	
Insurance		-		1,647	
Maintenance		-		201	
Light and heat		589		1,960	
Supervision		-		655	
Training		620		44	
			<u>(19,197)</u>		<u>(133,600)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			<u>(3,105)</u>		<u>3,098</u>
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u><u>(3,105)</u></u>		<u><u>3,098</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 21 – CLUAIN MEALA CYP

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./TETB			124,800		42,975
			<u>124,800</u>		<u>42,975</u>
EXPENDITURE					
Salaries		56,584		7,708	
Staff travel		854		7	
Phone, stationery, postage and advertising		3,463		6,887	
Management costs and fees		12,480		2,500	
Rent and rates		8,000		4,000	
Insurance		2,212		1,156	
Security		1,225		128	
Waste hygiene and water rates		264		29	
Audit and accountancy		360		311	
Materials and equipment		21,762		10,033	
Light and heat		11,524		3,996	
Maintenance		5,924		6,334	
Bank charges		32		16	
Motor costs		116		-	
			<u>(124,800)</u>	<u>(43,105)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR			-		(130)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>-</u>		<u>(130)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 22 – DUNGARVAN WEST WATERFORD CYP

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.C.E.D.I.Y./WWETB			126,800		70,547
D.C.E.D.I.Y./WWETB – Capital Grants*			32,574		-
Transfer from management and rental income	1		4,517		-
			<u>163,891</u>		<u>70,547</u>
EXPENDITURE					
Salaries		72,350		22,799	
Staff travel		1,859		287	
Phone, stationery, postage and advertising		4,022		2,522	
Management costs and fees		12,480		7,055	
Rent and rates		8,000		4,000	
Insurance		2,691		1,165	
Audit and accountancy		360		311	
Materials and equipment		14,708		24,177	
Light and heat		3,018		3,833	
Bank charges		47		13	
Waste hygiene and water rates		-		3,278	
Training		-		780	
Security		1,010		-	
Maintenance		9,792		-	
Supervision		980		-	
			<u>(131,317)</u>		<u>(70,220)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			32,574		327
Less Depreciation on Buildings and Equipment			<u>(651)</u>		<u>-</u>
NET INCOME/(EXPENDITURE)			<u>31,923</u>		<u>327</u>

* In accordance with Charities SORP (FRS 102) the capital grant received has been recognised in income for the year. The corresponding cost for which the monies were granted to build a sunroom has been capitalised, see Note 16 to the financial statements.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 23 – SERDATF PROJECTS

	SCH	2023		2022	
		€	€	€	€
INCOME					
Grant from HSE/SERDATF			251,213		241,968
Deferred income movement			3,833		-
			<u>255,046</u>		<u>241,968</u>
EXPENDITURE					
Salaries		180,767		181,238	
Pension costs		1,949		1,376	
Staff travel		4,129		1,386	
Phone, stationery, postage and advertising		4,909		2,860	
Management costs and fees		25,121		24,197	
Rent and rates		13,300		13,500	
Insurance		9,831		9,547	
Audit and accountancy		720		622	
Materials and equipment		2,632		3,470	
Supervision costs		2,440		1,800	
Training		348		932	
Bank charges		49		42	
Light and heat		6,111		1,960	
Maintenance		494		-	
Licences		236		44	
Security		1,246		-	
Waste, hygiene and water rates		621		-	
			<u>(254,903)</u>		<u>(242,974)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			143		(1,006)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>143</u>		<u>(1,006)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 24 - CBDI PROJECTS

	SCH	2023 €	€	2022 €	€
INCOME					
HSE/Section 39 Grant		449,373		291,907	
Deferred income movement		(139,408)		(2,366)	
Donations		-		350	
Other small grants		-		570	
HSE Lotto grant		-		1,920	
		<u>309,965</u>		<u>292,381</u>	
EXPENDITURE					
Salaries		201,329		199,307	
Pension costs		803		1,376	
Staff travel		2,196		1,273	
Phone, stationery, postage and advertising		5,197		6,206	
Management costs and fees		36,550		26,614	
Bank charges		71		54	
Rent and rates		23,000		23,000	
Insurance		14,580		10,073	
Light and heat		16,469		9,572	
Audit and accountancy		1,799		1,555	
Materials and equipment		1,705		4,122	
Supervision		1,840		2,270	
Training		2,520		1,864	
Maintenance		4,208		923	
Security		890		86	
Waste, hygiene and water rates		404		455	
IT Service Costs		281		2,500	
		<u>(313,842)</u>		<u>(292,020)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		<u>(3,877)</u>		<u>361</u>	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>(3,877)</u></u>		<u><u>361</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 25 – MAKING CONNECTIONS WATERFORD

	SCH	2023 €	€	2022 €	€
INCOME					
WWETB/Solas			37,245		56,918
Transfer to management and rental income	1		(150)		-
			<u>37,095</u>		<u>56,918</u>
EXPENDITURE					
Salaries		17,981		37,589	
Staff travel		-		26	
Phone, stationery, postage and advertising		955		1,845	
Bank charges		95		104	
Rent and rates		5,320		5,320	
Insurance		1,573		1,489	
Audit and accountancy		360		311	
Materials and equipment		259		2,665	
Supervision costs		-		180	
Management costs and fees		7,385		7,479	
Light and heat		980		980	
Maintenance		1,117		-	
			<u>(36,025)</u>		<u>(57,988)</u>
SURPLUS/(DEFICIT)FOR THE YEAR			1,070		(1,070)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>1,070</u>		<u>(1,070)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

**SCHEDULE 26 – MAKING CONNECTIONS SOUTH
TIPPERARY**

	SCH	2023 €	€	Restated 2022 €	€
INCOME					
TETB/Solas		68,107		69,185	
TETB		-		5,000	
Grant income repaid		(275)		-	
		<u>67,832</u>		<u>74,185</u>	
EXPENDITURE					
Salaries		46,355		42,158	
Staff travel		426		153	
Phone, stationery, postage and advertising		2,735		3,817	
Bank charges		33		36	
Rent and rates		6,880		6,880	
Insurance		1,539		1,562	
Audit and accountancy		360		311	
Materials and equipment		1,760		7,465	
Management cost and fees		7,871		7,871	
IT service costs		-		800	
Light and Heat		980		980	
Maintenance		966		621	
		<u>(69,905)</u>		<u>(72,654)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR			(2,073)		1,531
Less Depreciation on Equipment			-		(467)
NET INCOME/(EXPENDITURE)			(2,073)		1,064

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 27 – HEALTH SUPPORT PROJECT

	SCH	2023 €	€	2022 €	€
INCOME					
HSE Intercultural Health		311,000		313,000	
HSE Other		65,750		-	
Deferred income movement		134,754		33,621	
Grant income repaid		(93,000)		-	
		<u>418,504</u>		<u>346,621</u>	
EXPENDITURE					
Salaries	327,043		240,727		
Pension costs	3,440		2,064		
Staff travel	14,042		13,329		
Phone, stationery, postage and advertising	9,001		10,204		
Materials and equipment	6,467		32,785		
Bank charges	74		58		
Audit and accountancy	360		311		
Insurance	8,164		5,172		
Rent	15,000		11,500		
Management costs and fees	15,550		23,300		
Light and heat	2,940		980		
Maintenance	1,644		1,046		
Supervision Costs	480		450		
Training	-		4,738		
Security	-		360		
Professional fees	14,299		-		
		<u>(418,504)</u>		<u>(347,024)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		(403)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			-		<u>(403)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 28 – XLc PROJECT		SCH	2023		2022	
			€	€	€	€
INCOME						
Dept. of Education and Skills/WWETB			37,800			25,200
Donations and fundraising			1,500			-
State Exam Commission			7,501			6,681
Transfer from management and rental income	1		18,271			30,000
			<u>65,072</u>			<u>61,881</u>
EXPENDITURE						
Salaries		46,537		45,170		
Phone, stationery, postage and advertising		1,688		531		
Rent and rates		5,200		5,200		
Insurance		2,190		1,765		
Light and heat		980		980		
Audit and accountancy		360		311		
Materials and equipment		3,631		3,947		
Bank charges		31		29		
Management costs and fees		3,780		3,780		
			<u>(64,397)</u>			<u>(61,713)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			675			168
Less Depreciation on Equipment			-			-
NET INCOME/(EXPENDITURE)			<u>675</u>			<u>168</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 29 – YOUTH JUSTICE PROJECTS

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.O.J. – ESF pay element			878,564		870,322
D.O.J. – ESF non pay element			384,992		383,746
Deferred income movement/Grants repayable			(117,147)		(244,750)
Other small grants			1,677		350
HSE Lotto grant			-		1,202
Leargas			-		600
Waterford City & County Council			-		1,140
Transfer to management and rental income	1		-		(8,216)
			<u>1,148,086</u>		<u>1,004,394</u>
EXPENDITURE					
Salaries		760,348		633,481	
Pension costs		7,108		8,313	
Staff travel		20,374		9,744	
Phone, stationery, postage and advertising		26,996		17,355	
Management costs and fees		136,968		125,407	
Bank charges		208		224	
Rent and rates		68,408		83,981	
Maintenance		12,028		18,163	
Insurance		21,454		18,741	
Audit and accountancy		2,519		2,176	
Materials and equipment		57,901		64,438	
Supervision costs		3,340		3,925	
Training		300		395	
Waste, hygiene and water rates		1,382		324	
Licences		480		480	
Light and heat		20,580		15,012	
Subscriptions		1,610		1,610	
Security		1,866		794	
IT Service Costs		2,416		295	
Motor expenses		50		-	
			<u>(1,146,336)</u>		<u>(1,004,858)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			1,750		(464)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>1,750</u>		<u>(464)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2023

SCHEDULE 30 – MENTORING PROJECT

	SCH	2023		2022	
		€	€	€	€
INCOME					
D.O.J. – Mentoring ESF Pay and Non Pay			77,000		77,000
Deferred income movement/Grants refundable			(4,671)		14,585
Fund transfer to MYS/Club re small grants	18		-		(8,079)
			<u>72,329</u>		<u>83,506</u>
EXPENDITURE					
Grant distribution:					
Le Cheile		68,129		62,081	
Bank charges		32		47	
Management costs and fees		4,200		3,850	
Management costs and fees not charged prior periods		-		13,935	
Audit and accountancy		-		311	
			<u>(72,361)</u>		<u>(80,224)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(32)		3,282
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			(32)		3,282

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2023

SCHEDULE 31 – COMMUNITY EMPLOYMENT SCHEMES

	SCH	2023 €	€	€	2022 €
INCOME					
Department of Employment Affairs & Social Protection			325,083		432,344
Transfer from management and rental income	1		171		-
			<u>325,254</u>		<u>432,344</u>
EXPENDITURE					
Salaries		308,471		406,124	
Staff travel		3,710		1,986	
Phone, stationery, postage and advertising		1,466		966	
Insurance		4,150		7,273	
Audit and accountancy		1,968		1,722	
Materials and equipment		-		1,825	
Bank charges		410		493	
Training		2,909		1,395	
Management Fees		1,666		9,995	
Maintenance		179		565	
Supervision		325		-	
			<u>(325,254)</u>		<u>(432,344)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>-</u>