

**Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee
Report and Financial Statements
for the year ended 31 December 2024**

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 – 9
Directors' Responsibilities Statement	10
Independent Auditor's Report to the Members	11 – 12
Appendix to the Independent Auditor's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Financial Statements	17 – 36
Supplementary Information	38 – 64

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Dylan Roche Michael Nevin Karen Doyle (Resigned 7 March 2024) Clive Smith (Resigned 6 June 2024) Sean O' Callaghan Andrea Bourke Katrina Magoran (Resigned 3 October 2024) Rhiannon Kavanagh Dr. Sheila O' Donohoe Jaclyn Delaney Enya Lee Oluwasimisola Popoola (Appointed 8 February 2024) Marcella Alcock (Appointed 3 October 2024) Marian Smiles (Appointed 9 January 2025)
Company Secretary	Rhiannon Kavanagh
Auditors	Drohan & Knox UC Chartered Accountants and Statutory Audit Firm 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4-5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2024.

These financial statements are prepared by Waterford and South Tipperary Community Youth Service Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP) effective 1 January 2019. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Board of Directors

The Board currently comprises of twelve non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the activities of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The organisation is a charitable company with a registered office at Manor Street, Waterford. The company registration number is 231354.

The company is a registered charity, registered number 20031893 and CHY number 11540.

The Company Objects:

The main object for which Waterford and South Tipperary Community Youth Service Company Limited by Guarantee (WSTCYS) was established, is to develop and deliver community based youth services and responses in partnership with the local community for young people, their families and community in Waterford City, County and part of South Tipperary.

The subsidiary objects are to:

Develop and deliver community based youth services integrated with complementary specialised services, to address critical issues affecting young people, their families and their communities by securing and maximising resources.

Promote youth work practice and the development of the Youth Club Movement in recognition of our founding purpose and our approach to addressing young peoples' needs.

Provide training, networking, support and direction to volunteers and staff developing and delivering the company's services.

Encourage and develop critical social awareness as a means of building self-advocacy where structural inequalities impact on peoples' lives and to advocate with them for social change.

Work as an organisation and in consort with others where necessary, to secure the human rights of those we serve, especially those who are most vulnerable and marginalised.

Influence the development and implementation of public policy as it affects the lives of those we serve, by actively ensuring representation and participation at local, regional, national and international levels as appropriate.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

Build community based facilities and high quality local infrastructure as a key enabler of the development of services by securing capital funding and by investing from the company's resources.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates thirty six projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services, including Intercultural Health.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the WSTCYS Annual Report 2024 which is available on the organisation's website at www.wstcys.ie. Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality, Health & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Each Youth Club has two representatives on this group and it aims to meet four times per annum. Youth Clubs are at the foundation of the organisation and volunteers are central to the organisation's development of all community based services. The Board continued to prioritise this area for regeneration during 2024.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns 10 buildings and has a long lease on 5 others giving it excellent facilities from which to carry out its work. Progress was made during the year on reaching agreement to purchase the long term lease of the Elm Park Complex in Clonmel from the Waterford & Lismore Diocesan Trust. An agreement was reached to purchase the lease over ten years and the legal documents to execute this purchase is in process. This purchase will ensure the continuation and development of the organisation's services in the community served. The Charity also has strong governance through its Board and through its management team of the C.E.O. and 5 Sectoral Managers, and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met 11 times during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met 11 times, the H.R. Committee convened 5 times and the Governance Committee convened 7 times to provide focus and guidance for their particular areas of work. The Quality, Health & Safety Committee met 4 times during the year and the Child Protection and Safeguarding Committee also met 4 times during the year. An account of the work of each of the committees is given in the Annual Report 2024 which is available at www.wstcys.ie.

The Board and Governance Committee are very pleased to report the charity's compliance with the Governance Code for Charities, set by the Charities Regulator, and maintained and updated evidence on each standard progressively throughout the year.

The Company is a member of **Youth Work Ireland**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

The organisation's Statement of Strategy 2020 - 2024 continued to guide the direction and priorities of WSTCYS throughout 2024, and reached its conclusion by year-end. In the last quarter, work commenced on the consultations to inform our next Statement of Strategy 2025 to 2029, which will guide the organisation over the next 5 years. Some of the main achievements made under the current strategy include:

- GOAL 1: **Unity & Identity:** This goal very much stems from the clarity achieved in reviewing and revising WSTCYS mission and vision that was achieved during the process of developing the organisation's new constitution. This objective renews our commitment to building our volunteer base and to delivering our community based services through an Integrated Youth Service Model. A lot of work has gone into developing our brand so that consistency has been achieved across our organisation in print, in digital messaging and in presentation at all of our centres.
- GOAL 2: **Looking after the core of our work:** One of the key challenges facing our service has been the moving on of long serving personnel who took with them the experience gained in involving and working with volunteers to deliver our work and mission, and the understanding and experience of Youth Work Process. This has been a setback for the organisation and a lot of work has gone into training new staff on our ways of working and in trying to rebuild our volunteer base. This is an ongoing process and it has been highlighted for our new statement of strategy also.
- GOAL 3: **Stability & Sustainability:** All sectors in Ireland have faced the challenge of retaining staff and recruitment of suitable personnel post pandemic. This flux has led to many challenges, all of which have impacted and indeed impeded WSTCYS. Retaining experienced staff is our priority, and where we recruit, our priority is to engage those who are suitable to take up the important work in process. In this regard a lot has been achieved to hold our current service delivery at a high quality level, while stabilising our staff team in this context. Responding to recruitment needs rapidly and without delay has been important for ensuring our ability to deliver our services through suitably competent staff. This will continue to be a priority in the next strategic cycle.
- GOAL 4: **Building participation and influence:** WSTCYS continued to enhance the participation of marginalised groups including young people not in education, the LGBTI+ community, adult service users with high support needs and people from new communities. Additionally, European mobility opportunities were successfully delivered with young people, staff and volunteers. The face of WSTCYS is fresh and vibrant as demonstrated by the diversity and inclusion shown throughout our service delivery.
- GOAL 5: **Prioritising Wellbeing:** Fostering the theme of well-being as a whole organisation in programme design, service delivery and working environment continued throughout 2024. A full organisation 2-day seminar with renowned Adolescent Psychotherapist Bronagh Stars took place in October 2024 which was attended by the majority of staff. The organisation's commitment to providing Trauma Informed Care and working with Neurodiversity were among the themes prioritised for staff training throughout the year. Fostering wellbeing is a priority for all and emphasis was placed on providing spaces for people to come together to support each other, to build connections and to raise awareness at all levels. Once again, this theme will be a priority in our new strategic plan going forward.

The Charity is funded by grants from the Department of Children, Equality, Disability, Integration and Youth (DCEDIY), Waterford & Wexford Education & Training Board (WWETB), Tipperary Education & Training Board (TETB), the Department of Justice (DOJ), the Health Service Executive (HSE), the Department of Employment Affairs and Social Protection (DEASP), Tusla and other state agencies, and by income generated from management fees and the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a deficit for the year in the amount of €71,822 compared with a deficit of €4,456 in the previous year.

The directors are satisfied with the development and provision of the company's services and activities in 2024, which are detailed in the company's Annual Report 2024. The organisation engaged 9,800 individuals with the assistance of 200 community volunteers, through primary services and facilities and a further 2,176 support interventions were conducted under the Intercultural Health Hub with very vulnerable refugees, protection applicants, and the Roma Community. All services were delivered by a sizable team of over 80 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2024.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

The key risk and uncertainties faced by the company are as follows:

1. A key risk of concern is staff retention and recruitment: The company has experienced a relatively high turnover of staff in the last few years due to the opening up of new opportunities and shifts in personal life expectations in reaction to the pandemic experiences. The chief risk is the loss of experienced staff and the subsequent recruitment of new and inexperienced personnel. Critical to the delivery of our mission is experience and knowledge of our unique way of working which involves a process approach that builds resilience and agency. New staff have to learn this way of working and this takes time to embed. The organisation's ability to compete in recruitment situations is also a critical factor as there are many other agencies who can offer better terms and conditions. The board is actively working on improvements in terms and conditions offered.
2. The potential to lose the confidence of funders in the face of failing to recruit is a potential issue highlighted by the Board. There have been repeated failed attempts to fill new posts due to the competitive nature of the market at the moment. The organisation's Strategic Plan is focussed on making improvements where possible to enhance the offer and to secure the on-boarding of new staff.
3. The organisation has suffered the loss of volunteers at a level of 40% and it has been an ongoing task to restore this base. The environmental context makes this difficult as people are working continental shifts, in uncertain accommodation and are experiencing stresses themselves that they must prioritise, rather than giving their time to others.
4. The high cost of insurance and the particular vulnerability of charities to litigation is a risk that requires constant attention, high standards and vigilance.

Results for the year and state of affairs

The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2024 are set out on pages 14 to 36.

At the end of the financial year the company has assets of €6,203,144 (2023: €6,463,278) and liabilities of €711,450 (2023: €899,762). The net assets of the company have decreased by €71,822.

No taxation arises as the company is exempt from tax on its income, therefore €71,822 is debited to reserves (2023: €4,456 was debited to reserves). The company's reserve funds have been utilised in the year to fund the existing loan repayment and the contingency fund.

Reserves policy

The Board of the company has set a reserves policy as follows:

- A cash reserve contingency fund to be maintained to have adequate cover for one month's expenditure.
- A monthly transfer, from the organisations rental income, has been established to contribute to this specific reserve fund.
- The purpose of the reserves policy among others is to allow for good planning and reporting; to match reserves to requirements; to ensure that the organisation continues to provide a stable and quality service; to provide adequate financial stability; and provide for unexpected events.

As at 31 December 2024, the company had reserves in the amount of €5,491,694. Of this €106,053 was restricted and is not available for the general purposes of the entity.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

Future development

The Board expects to maintain management and staffing at their current levels along with all premises, facilities and services in 2025. The Board expects to acquire the long term lease of St. Olivers Complex in Clonmel to further secure and enhance the organisation's investment in community based facilities in the area.

Events since the Balance Sheet date

Details of post balance sheet events are disclosed in note 23 to the financial statements.

Going concern

The company's activities, key risks and the factors likely to affect its future development and financial position are described above.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors

In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office at any time during the financial year and since the year end were:

Patrick Walsh
Dylan Roche
Michael Nevin
Karen Doyle (Resigned 7 March 2024)
Clive Smith (Resigned 6 June 2024)
Sean O'Callaghan
Andrea Bourke
Katrina Magoran (Resigned 3 October 2024)
Rhiannon Kavanagh
Dr. Sheila O' Donohoe
Jaclyn Delaney
Enya Lee
Oluwasimisola Popoola (Appointed 8 February 2024)
Marcella Alcock (Appointed 3 October 2024)
Marian Smiles (Appointed 9 January 2025)

The secretary who served during the financial year was Rhiannon Kavanagh.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

1. The Companies Act 2014
2. The Charities SORP (FRS 102)
3. The Governance Code for Charities (CRA)

Auditors

Drohan & Knox UC, (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is exempt from Corporation Tax due to its charitable status.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2024

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records

The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems. The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

Approved by the Board of Directors on 8 May 2025 and signed on its behalf by:

Dylan Roche



Sean O' Callaghan



WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 8 May 2025 and signed on its behalf by:

Dylan Roche



Sean O' Callaghan



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

for the year ended 31 December 2024

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities in the circumstance set out in note 33 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE for the year ended 31 December 2024

- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

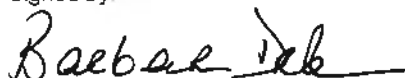
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 13, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



Barbara Drohan F.C.A.
For and on behalf of
Drohan & Knox UC
Chartered Accountants and Statutory Audit Firm
7 Catherine Street
Waterford

Date: 8 May 2025

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

Appendix to the Independent Auditor's Report

for the year ended 31 December 2024

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total 2024 €	Total 2023 €
Income					
Generated funds:					
Donations and legacies	4	7,185	68,969	76,154	10,597
Income from Investments	5	837	-	837	199
Income from charitable activities	6	-	5,056,506	5,056,506	5,068,761
Other income	8	858,358	2,992	861,350	838,354
Total income and endowments		866,380	5,128,467	5,994,847	5,917,911
Expenditure					
Charitable activities	9	-	5,259,872	5,259,872	5,210,955
Other expenditure	9	806,797	-	806,797	711,412
Total expenditure		806,797	5,259,872	6,066,669	5,922,367
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		59,583	(131,405)	(71,822)	(4,456)
Gain/(loss) on disposal of fixed assets		-	-	-	-
Net income/(expenditure) for the year		59,583	(131,405)	(71,822)	(4,456)
Transfer between funds	13	(115,883)	115,883	-	-
Net movement in funds		(56,300)	(15,522)	(71,822)	(4,456)
Reconciliation of funds					
Balances brought forward at 1 January 2024	21	5,441,941	121,575	5,563,516	5,567,972
Balances carried forward at 31 December 2024	21	5,385,641	106,053	5,491,694	5,563,516

All Income and expenditure relate to continuing operations.

There are no recognised gains or losses other than those included in the statement of financial activities.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	15	<u>5,025,257</u>	<u>5,191,971</u>
Current Assets			
Debtors	16	25,000	8,158
Cash and cash equivalents		<u>1,152,887</u>	<u>1,263,149</u>
		1,177,887	1,271,307
Creditors: Amounts falling due within one year	17	<u>(674,706)</u>	<u>(804,618)</u>
Net Current Assets/(Liabilities)		<u>503,181</u>	<u>466,689</u>
Total Assets less Current Liabilities		<u>5,528,438</u>	<u>5,658,660</u>
Creditors			
Amounts falling due after more than one year	18	<u>(36,744)</u>	<u>(95,144)</u>
Net Assets/(Liabilities)		<u>5,491,694</u>	<u>5,563,516</u>
Funds			
Restricted funds		106,053	121,575
General funds (unrestricted)		<u>5,385,641</u>	<u>5,441,941</u>
Total charity funds	20	<u>5,491,694</u>	<u>5,563,516</u>

Approved by the board and authorised for issue on 8 May 2025 and signed on its behalf by:

Dylan Roche 

Sean O' Callaghan 

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

CASH FLOW STATEMENT

for the year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds (before interest)	3 & 5	(65,608)	3,885
Adjustments for:		166,714	167,051
Depreciation		-	-
Gains and losses on disposal of fixed assets		-	-
		<u>101,106</u>	<u>170,936</u>
Movements in working capital:			
Movement in debtors		8,158	6,885
Movement in creditors		(144,012)	83,619
		<u>(34,748)</u>	<u>261,440</u>
Cash generated from operations			
Cash flows from investing activities			
Interest received	5	837	199
Interest paid	3	(7,051)	(8,540)
Payments to acquire tangible assets		-	(32,574)
Receipts from sales of tangible assets		-	-
		<u>(6,214)</u>	<u>(40,915)</u>
Net cash generated from investment activities			
Cash flows from financing activities			
Repayment of long term loan		(57,398)	(55,826)
		<u>(57,398)</u>	<u>(55,826)</u>
Net cash generated from financing activities			
		<u>(98,360)</u>	<u>164,699</u>
Change in cash and cash equivalents for the year ended 31 December 2024			
		<u>1,249,995</u>	<u>1,085,296</u>
Cash and cash equivalents at 1 January 2024			
		<u>1,151,635</u>	<u>1,249,995</u>
Cash and cash equivalents at 31 December 2024			
		<u>1,152,887</u>	<u>1,263,149</u>
Analysed as follows:			
Cash in hand and at bank		(1,252)	(13,154)
Bank overdraft		-	-
		<u>1,151,635</u>	<u>1,249,995</u>

Approved by the board and authorised for issue on 8 May 2025 and signed on its behalf by:

Dylan Roche 

Sean O' Callaghan 

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. GENERAL INFORMATION

Waterford & South Tipperary Community Youth Service is a company limited by guarantee incorporated in the Republic of Ireland and is a public benefit entity. The registered number of the company is 231354. The registered office of the company is Manor Street, Waterford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 8 May 2025.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below and in the Directors' Report.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant affect on amounts recognised in the financial statements.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1.4 Judgements and key sources of estimation uncertainty - continued

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

1.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) *Cash and cash equivalents*

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less. Bank overdrafts are shown within current liabilities on the statement of financial position.

(b) *Short term debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) *Interest bearing loans and borrowings*

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1.8 Significant Accounting Policies

The significant accounting policies applied by the company include the following:

(a) *Property, equipment and vehicles*

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises excluding land	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

(b) *Grants*

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

(c) *Income*

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. All income derives from activities in the Republic of Ireland.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services and facilities are included in income at fair valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for in full when receivable.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

(c) *Income - continued*

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is included when receivable.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.9 **Interest Receivable**

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

1.10 **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.12 **Retirement Benefits**

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activities and payments made to pension funds are treated as assets or liabilities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1.13 **Employee Benefits**

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

2. Net Income			2024	2023
			€	€
Net Income is stated after charging/(crediting):				
Depreciation of tangible assets			166,714	167,051
Auditors remuneration			18,470	17,081
			<u> </u>	<u> </u>
3. Interest payable and similar charges			2024	2023
			€	€
Bank and loan interest payable			7,051	8,540
			<u> </u>	<u> </u>
4. Donations	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	€	€	€	€
Fundraising and donations	7,185	68,969	76,154	10,597
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In 2023 €3,500 of donations was restricted.				
5. Investment Income	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	€	€	€	€
Bank interest receivable	837	-	837	199
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
In 2023 €0 of Investment Income was restricted.				
6. Income from Charitable Activities	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	€	€	€	€
Community Based Youth Work	-	2,563,133	2,563,133	2,389,369
Community Drug Projects & Allied Services	-	860,681	860,681	1,088,592
Education	-	46,890	46,890	45,301
Youth Justice Work	-	1,243,660	1,243,660	1,220,416
Community Employment Schemes	-	342,142	342,142	325,083
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	5,056,506	5,056,506	5,068,761

In 2023 €5,068,761 of Income from Charitable Activities was restricted.

See Note 7 for Analysis of Income from Charitable Activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

6.1 Grant Funding

Funder	Grant / Purpose	Income-Restricted	Grant received in 2024	Accrued Income 2023	Accrued Income 2024	Grant Refundable 2023	Grant Refundable 2024	Deferred Income 2023	Deferred Income 2024
HSE/SERDATF	Community Based Drug & Outreach Service	247,382	251,215	-	-	-	-	(3,833)	-
HSE	Waterford & South Tipperary CDBI's, ELS CDBI's and Traveller CDBI's	393,511	394,341	-	25,000	-	-	171,038	196,868
HSE	Ongoing and once off support for LGBTI+ & Health Worker	58,536	52,000	-	-	-	-	38,644	32,108
HSE	Health Support & Intercultural Health/Roma & Migrant Community	139,882	24,180	-	-	-	-	115,702	-
HSE	Once off grant supporting the period dignity initiative within the service	3,500	3,500	-	-	-	-	-	-
DCEDIY/WWETB	UBU	1,634,999	1,634,999	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

Funder	Grant / Purpose	Income-Restricted	Grant received in 2024	Accrued Income 2023	Accrued Income 2024	Grant Refundable 2023	Grant Refundable 2024	Deferred Income 2023	Deferred Income 2024
DCEDIY/WWETB	Minor Grants	25,630	25,630	-	-	-	-	-	-
DCEDIY/WWETB	COVID-19 grants	4,000	-	-	-	-	-	4,000	-
Department of Education/WWETB	Back to Education Initiative	37,800	37,800	-	-	-	-	-	-
WWETB	Integration Grant	16,000	16,000	-	-	-	-	-	-
DCEDIY/YWI	Youth Service Grant	63,467	63,467	-	-	-	-	-	-
DCEDIY/TETB	UBU	336,778	336,778	-	-	-	-	-	-
DCEDIY/TETB	Minor grant allocation	10,000	10,000	-	-	-	-	-	-
Leargas	Erasmus Plus Programme, European Solidarity	332,035	396,614	-	-	-	-	63,732	128,311
Leargas	Small Grants	400	400	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

Funder	Grant / Purpose	Income-Restricted	Grant received in 2024	Accrued Income 2023	Accrued Income 2024	Grant Refundable 2023	Grant Refundable 2024	Deferred Income 2023	Deferred Income 2024
Tipperary County Council	Social Inclusive Grant	2,000	2,000	-	-	-	-	-	-
DCEDIY/Waterford City & County Council	Comhairle na nÓg	42,000	42,000	-	-	-	-	-	-
Miscellaneous	Small Grants	1,330	1,330	-	-	-	-	-	-
Waterford City & County Council	Supporting Waterford Communities Fund 2024	4,480	4,480	-	-	-	-	-	-
Waterford City & County Council	Small Grants	3,434	3,434	-	-	-	-	-	-
Waterford City & County Council	Seed Funding	5,000	5,000	-	-	-	-	-	-
Waterford City & County Council	LEP Waterford 2024	1,908	1,908	-	-	-	-	-	-
Waterford City & County Council	LGBTI+ Inclusion Strategy	16,114	16,114	-	-	-	-	-	-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

Funder	Grant / Purpose	Income-Restricted	Grant received in 2024	Accrued Income 2023	Accrued Income 2024	Grant Refundable 2023	Grant Refundable 2024	Deferred Income 2023	Deferred Income 2024
Department of Justice	Youth Diversion Grants	1,243,661	1,156,105	-	-	289,740	202,184	-	-
TETB/SOLAS	Local Training Initiative Funding	76,307	76,307	-	-	-	-	-	-
Department of Education	State Exam Commission	9,090	9,090	-	-	-	-	-	-
Foróige	Small Grants	2,120	2,120	-	-	-	-	-	-
HSE	National Lottery Funding	3,000	3,000	-	-	-	-	-	-
Tusla – Child and Family Agency	CYPSC	-	12,000	-	-	-	-	-	12,000
DEASP	CE Scheme Funding	342,142	340,158	-	-	26,948	24,964	-	-
Total		5,056,506	4,921,970	-	25,000	316,688	227,148	389,283	369,287

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

7. Analysis of charitable income	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2024	Total 2023
	€	€	€	€	€	€	€
HSE S39	-	419,341	-	-	-	419,341	297,326
HSE Intercultural Health	-	24,180	-	-	-	24,180	218,000
DCEDIY/YWI	63,467	-	-	-	-	63,467	60,786
HSE/SERDATF	-	251,215	-	-	-	251,215	251,213
DCEDIY/WWETB – UBU & Others	1,676,628	-	37,800	-	-	1,714,428	1,701,231
Leargas	396,614	-	-	-	-	396,614	296,249
Deferred income movement/Grants repayable/repaid	(66,043)	86,038	-	(202,934)	1,984	(180,955)	(191,620)
Other small grants	15,750	3,600	-	-	-	19,350	4,137
Waterford City & County Council	72,939	-	-	-	-	72,939	48,886
WWETB/TETB/Solas	-	76,307	-	-	-	76,307	105,077
DES/State Exam Commission	-	-	9,090	-	-	9,090	7,501
DOJ	-	-	-	1,446,594	-	1,446,594	1,340,557
DCEDIY/Tipperary ETB	336,778	-	-	-	-	336,778	330,046
Tusla	12,000	-	-	-	-	12,000	-
HSE – LGBTI+	52,000	-	-	-	-	52,000	269,797
HSE Lottery Grant	3,000	-	-	-	-	3,000	-
DEASP	-	-	-	-	340,158	340,158	329,575
	2,563,133	860,681	46,890	1,243,660	342,142	5,056,506	5,068,761

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

8. Other income	Unrestricted funds €	Restricted funds €	Total 2024 €	Total 2023 €
Membership subscriptions	19,519	-	19,519	27,308
Programme, operation fees and rent	6,262	-	6,262	12,163
Management fees	464,067	-	464,067	447,179
Rental income, including equipment rental *	316,026	-	316,026	296,567
Utility income **	49,980	2,992	52,972	55,137
Photocopying income	2,504	-	2,504	-
	<u>858,358</u>	<u>2,992</u>	<u>861,350</u>	<u>838,354</u>

* Rental income includes internal rent of €247,255 (2023: €227,500) being rent charged to the projects managed by the Charity for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.

** Unrestricted utility income relates to internal charges to projects managed by the Charity for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 11 below.

In 2023 Nil of other income was restricted.

9. Expenditure	Unrestricted funds €	Restricted funds €	Total 2024 €	Total 2023 €
Charitable activity				
Community Based Youth Work	-	2,752,800	2,752,800	2,509,426
Community Drugs Projects & Allied Services	-	854,822	854,822	1,093,180
Education	-	63,656	63,656	64,397
Youth Justice Work	-	1,246,453	1,246,453	1,218,698
Community Employment Schemes	-	342,141	342,141	325,254
Other expenditure				
Development Activities	806,797	-	806,797	711,412
	<u>806,797</u>	<u>5,259,872</u>	<u>6,066,669</u>	<u>5,922,367</u>

In 2023 €5,210,955 of costs arising from charitable activities was restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

10. Summary of Expenditure by type	Restricted Funds						Total 2024	Total 2023
	Unrestricted funds	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Direct	641,522	2,493,289	759,977	59,488	1,103,278	341,059	5,264,512	
Support & Governance	165,275	259,511	94,845	4,168	143,175	1,082	657,855	
	806,797	2,752,800	854,822	63,656	1,246,453	342,141	5,922,367	

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

11. Analysis of expenditure – Direct costs

	Unrestricted funds	Restricted funds					Total 2024	Total 2023
		Community Based Youth Work	Community Drugs Projects & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Salaries and staff costs	376,489	1,507,309	575,717	47,705	768,545	328,708	3,604,473	3,737,972
Staff travel and motor	12,355	22,512	9,263	-	23,392	4,020	71,542	81,788
Phone, stationery, postage & advertising	13,295	61,541	18,132	729	19,155	542	113,394	112,907
Rent and rates	-	110,700	59,855	5,200	89,308	-	265,063	245,708
Insurances	7,698	45,439	33,323	952	20,616	3,510	111,538	109,232
Materials and equipment	27,321	489,839	19,151	2,912	76,038	2,107	617,368	438,613
Materials and meetings costs	21,437	-	-	-	-	-	21,437	35,732
Supervision costs	1,310	6,630	4,825	-	2,080	-	14,845	17,385
IT service costs	5,098	2,638	-	-	-	-	7,736	9,779
Training	13,454	7,620	4,555	-	644	1,470	27,743	28,427
Bank charges and interest	1,258	1,213	182	30	236	370	3,289	3,924
Maintenance	133,367	128,169	8,682	-	2,689	332	273,239	170,400
Light and heat	9,060	82,540	24,936	1,960	22,040	-	140,536	140,228
Licences	3,109	320	262	-	160	-	3,851	4,677
Waste, Hygiene and water rates	6,886	11,028	401	-	1,724	-	20,039	18,241
Subscriptions	1,205	-	-	-	1,610	-	2,815	11,688
Security costs	1,979	15,791	693	-	1,538	-	20,001	21,908
Grant Distribution to Third Parties	-	-	-	-	73,503	-	73,503	68,129
Loan interest	6,201	-	-	-	-	-	6,201	7,774
	641,522	2,493,289	759,977	59,488	1,103,278	341,059	5,398,613	5,264,512

In 2023 €4,713,199 of direct costs arising from charitable activities were restricted.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

12. Analysis of expenditure – Support & Governance

	Unrestricted funds	Restricted funds					Total 2024	Total 2023
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Management fees	-	231,398	88,430	3,780	140,459	-	464,067	447,179
Legal & Professional	15,853	-	2,952	-	-	-	18,805	26,544
Audit and Accountancy	2,288	8,533	3,463	388	2,716	1,082	18,470	17,081
Depreciation	147,134	19,580	-	-	-	-	166,714	167,051
	165,275	259,511	94,845	4,168	143,175	1,082	668,056	657,855

Management fees are charged based on an apportionment of management time spent on projects subject to a capped percentage of funding. Depreciation is apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects. In 2023 €497,756 of support costs were restricted.

13. Analysis of Fund Transfer

	Unrestricted funds	Restricted funds					Total 2024	Total 2023
		Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes		
	€	€	€	€	€	€	€	
Fund Transfer	(115,883)	99,402	(1,761)	16,766	1,476	-	-	-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

14. Employees and Remuneration

The staff costs comprise:	2024	2023
	€	€
Wages and salaries	3,235,418	3,347,102
Social Welfare costs	317,669	332,765
Pension costs	28,443	28,405
Other compensation costs – redundancy costs	22,943	29,700
	<u>3,604,473</u>	<u>3,737,972</u>

The number of higher paid employees was:

	2024	2023
	Number	Number
In the band €60,000 - €70,000	4	3
In the band €70,000 - €80,000	-	-
In the band €80,000 - €90,000	1	1
	<u>5</u>	<u>4</u>

The salary of the CEO is included above and was €83,451 (2023: €81,055) before employers PRSI and employers contribution to Pension which is 5% of salary. The CEO has access to a company phone and laptop for business use only. Out of pocket and travel expenses are reimbursed at rates less than or equal to Revenue approved civil service rates.

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Project staff/Administration	85	96
Community Employment Schemes	19	19
	<u>104</u>	<u>115</u>

Project staff/Administration

Full Time	70	78
Part Time	15	18

Full Time Equivalent of Part Time Staff	8	9
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Community Employment Schemes

Full Time	1	1
Part Time	18	18

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

15. Tangible Fixed Assets

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2024	7,671,555	1,295,451	24,900	8,991,906
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	<u>7,671,555</u>	<u>1,295,451</u>	<u>24,900</u>	<u>8,991,906</u>
Depreciation				
At 1 January 2024	2,524,325	1,250,710	24,900	3,799,935
Charge for the year	148,594	18,120	-	166,714
On disposals	-	-	-	-
At 31 December 2024	<u>2,672,919</u>	<u>1,268,830</u>	<u>24,900</u>	<u>3,966,649</u>
Net book value				
At 31 December 2024	<u>4,998,636</u>	<u>26,621</u>	<u>-</u>	<u>5,025,257</u>
At 31 December 2023	<u>5,147,230</u>	<u>44,741</u>	<u>-</u>	<u>5,191,971</u>

16. Debtors

	2024	2023
	€	€
Prepayments and accrued income	<u>25,000</u>	<u>8,158</u>
	<u>25,000</u>	<u>8,158</u>

17. Creditors

	2024	2023
	€	€
Amounts falling due within one year		
Bank Loans	58,600	57,600
Bank overdrafts	1,252	13,154
Trade creditors	222	218
Accruals	16,878	23,525
Deferred Income	369,287	389,283
Grants Repayable	227,148	316,687
PAYE / PRSI	1,319	4,151
	<u>674,706</u>	<u>804,618</u>

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received where the performance conditions have not been met as at 31 December 2024.

Tax and social security costs are payable in line with tax authority guidelines.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

18. Creditors	2024	2023
Amounts falling due after more than one year	€	€
Bank loan	<u>36,744</u>	<u>95,144</u>

19. Details of bank securities and borrowings

(a) **Securities**

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 2 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

The Minister for Arts, Sport and Tourism and the HSE holds a charge on the Manor Street Youth & Community Centre, Manor Street, Waterford.

The HSE also has a charge over the lands of the premises at Lisduggan, Waterford.

(b) Loan maturity analysis	2024	2023
	€	€
Due within		
One year or less	58,600	57,600
Between one and two years	36,744	60,000
Between two and five years	-	35,144
	<u>95,344</u>	<u>152,744</u>

20. Analysis of net assets by fund

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted Funds					
1. Community Based Youth Work	95,763	181,315	(173,349)	-	103,729
2. Community Drugs Project & Allied Services	-	196,866	(197,190)	-	(324)
3. Education	-	-	-	-	-
4. Youth Justice Work	-	204,832	(202,185)	-	2,647
5. Community Employment Schemes	-	26,283	(26,282)	-	1
	<u>95,763</u>	<u>609,296</u>	<u>(599,006)</u>	<u>-</u>	<u>106,053</u>
Unrestricted Funds	4,929,494	568,591	(75,700)	-	5,386,641
	<u>5,025,257</u>	<u>1,177,887</u>	<u>(674,706)</u>	<u>-</u>	<u>5,491,694</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

21. Analysis of movement of funds

	Balance 1 January 2024 €	Incoming resources €	Resources expended €	Balance 31 December 2024 €
Restricted funds – all funds	121,575	5,244,350	(5,259,872)	106,053
Unrestricted funds – all funds	5,441,941	750,497	(806,797)	5,385,641
Total funds	5,563,516	5,994,847	6,066,669	5,491,694

Fund transfers are included in incoming resources above.

22. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

23. Post balance sheet events

There have been no significant events affecting the company since the financial year-end.

24. Pension scheme

The company facilitates access to a PRSA scheme for its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €28,443 (2023: €28,406). Amounts due to funds at 31 December 2024 amounted to €Nil (2023: €Nil).

25. Community Employment Schemes

The company incorporates into its activities one Community Employment Scheme sponsored by the company.

26. Contingencies

Under agreements between the company and funders of capital grants dated on various dates from 1996 to date, the Company has a contingent liability to repay in whole or in part grants received if certain circumstances set out in those agreements occur. These conditions include if a resolution is passed for the winding up of the operation of the Company or the operation of certain projects shall cease.

27. Related party transactions

Key management personnel

All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated. Directors may claim expenses in respect of travel and subsistence on company business including travel to and from meetings, based on vouched receipts or paid at an amount less than or equal to Revenue approved civil service rates upon submission of a valid claim. Travel costs amounting to €895 were reimbursed to 3 directors in the current year (2023: €692 to 4 directors).

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

28. Financial Instruments

	2024	2023
	€	€
Financial liabilities measured at amortised cost		
Trade creditors and accruals	(17,100)	(23,743)
Bank Loans	(95,344)	(152,744)
	<u><u> </u></u>	<u><u> </u></u>

29. Deferred Income

	Opening 1 January 2024	Movement	Closing 31 December 2024
	€	€	€
Community Based Youth Work	106,378	66,043	172,421
Community Drug Project & Allied Services Education	282,905	(86,039)	196,866
Youth Justice Work	-	-	-
Community Employment Schemes	-	-	-
	<u>389,283</u>	<u>(19,996)</u>	<u>369,287</u>

The deferred income relates to grants received where the performance conditions have not been met at the reporting date.

30. Capital and Other Commitments

There were no capital commitments at the year ended 31 December 2024.

31. Tax Clearance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

32. Cash and Cash Equivalents

	2024	2023
	€	€
Cash in hand and at bank	1,152,887	1,263,149
Bank overdraft	(1,252)	(13,154)
	<u><u>1,151,635</u></u>	<u><u>1,249,995</u></u>

33. Provision Available for Small Entities

In common with many other businesses of our size and nature, we use our auditors to provide basic bookkeeping and assist with the preparation of the financial statements.

34. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 May 2025.

**WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

		2024		2023	
	SCH	€	€	€	€
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management, rental and other income	1		(56,300)		(4,134)
Community Based Youth Work					
Dungarvan & West Waterford	2	(4,457)		27,502	
Clonmel CYP	3	(3,357)		(3,722)	
Woodstown Residential & Activity Centre	4	-		-	
Sacred Heart Youth Project	5	(4,290)		(4,187)	
Ballybeg CYP	6	(3,365)		(9,456)	
Youth Information Centres					
Waterford City & Dungarvan	7	-		815	
Clonmel	8	-		(1,478)	
Frontline Project	9	(277)		4	
MY CYP	10	(2,871)		(4,990)	
Farran Centre Project	11	-		(178)	
Manor Street Youth Community Centre	12	(278)		(560)	
Cahir Youth Project	13	(214)		(293)	
MYS/Club Development	14	805		1,670	
LGBTI+	15	-		-	
Youth Employability Project	16	-		(3,105)	
			(18,304)		2,022
Community Drug Projects & Allied Services					
SERDATF Project	17	(324)		143	
CBDI Projects	18	3,880		(3,877)	
Making Connections Waterford	19	-		1,070	
Making Connections South Tipperary	20	542		(2,073)	
Health Support Project	21	-		-	
			4,098		(4,737)
Education					
XLc Project	22	-		675	
				-	675
Youth Justice Work					
DOJ Projects	23	(1,286)		1,750	
Mentoring Project	24	(31)		(32)	
			(1,317)		1,718
Community Employment Scheme					
CE Schemes	25	1		-	
			1		-
SURPLUS/(DEFICIT) ON ACTIVITIES FOR THE YEAR					
			(71,822)		(4,456)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

SCHEDULE 1 – MANAGEMENT, RENTAL AND OTHER INCOME

		2024		2023	
SCH		€	€	€	€
INCOME					
Administration and management fees		464,067		447,178	
Rental income		316,026		296,567	
Photocopying income		2,504		-	
Utility Contributions		49,980		55,137	
Deposit interest		837		199	
Fundraising & Donations		7,185		7,097	
Membership Subscriptions		19,519		27,308	
Residential Income		6,262		12,163	
Fund transfer to Dungarvan West Waterford CYP	2	-		(4,517)	
Fund transfer to Woodstown	4	(15,430)		-	
Fund transfer to SHY	5	-		(1,489)	
Fund transfer to AXIS Project	6	-		(46)	
Fund transfer to YIC Waterford/Dungarvan	7	(1,722)		-	
Fund transfer to YIC Clonmel	8	(5,381)		-	
Fund transfer to MY CYP	10	-		(9)	
Fund transfer to Farran Park and Farranshoneen	11	(37,960)		(42,823)	
Fund transfer to Manor CYP	12	(2,955)		(8,270)	
Fund transfer to MYS/Club Development	14	(35,953)		(46,832)	
Fund transfer to Youth Employability Project	16	-		(16,092)	
Fund transfer from Making Connections Waterford	19	-		150	
Fund transfer from Making Connections South Tipperary	20	1,761		-	
Fund transfer to XLc Project	22	(16,766)		(18,271)	
Fund transfer mentoring	24	(1,476)		-	
Fund transfer to CE Scheme	25	-		(171)	
		750,498		707,279	
EXPENDITURE					
Salaries and staff costs		376,489		346,434	
Staff and Volunteer Travel		9,046		11,513	
Motor Expenses		3,310		5,520	
Phone, stationery, postage and advertising		13,295		11,789	
Insurance		7,698		3,438	
Materials and meetings costs		48,758		37,386	
Supervision costs		1,310		2,760	
IT Service costs		5,098		6,847	
Training		13,454		17,846	
Bank interest and charges		1,258		1,526	
Maintenance		133,367		67,711	
Light and heat		9,060		11,559	
Licences		3,109		3,641	
Waste, hygiene and water rates		6,886		5,676	
Subscriptions		1,205		7,897	
Security costs		1,979		1,996	
Loan interest		6,201		7,774	
Professional fees		15,853		12,246	
Audit and accountancy		2,288		720	
		(659,664)		(564,279)	
SURPLUS /(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION		90,834		143,000	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

**SCHEDULE 1 – MANAGEMENT, RENTAL AND
OTHER INCOME – Continued**

	SCH	2024 €	€	2023 €	€
SURPLUS /(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION		90,834		143,000	
Less: Depreciation		<u>(147,134)</u>		<u>(147,134)</u>	
		<u>(147,134)</u>		<u>(147,134)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		<u>(56,300)</u>		<u>(4,134)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 2 – DUNGARVAN & WEST WATERFORD

	SCH	2024 €	€	2023 €	€
INCOME					
DCEDIY/WWETB		237,870		231,392	
DCEDIY/WWETB – Capital Grants*		-		32,574	
Other small grants		358		200	
Transfer from management and rental income	1	-		4,517	
		<u>238,228</u>		<u>268,683</u>	
EXPENDITURE					
Salaries and staff costs		138,440	135,052		
Staff travel		2,301	3,154		
Phone, stationery, postage and advertising		4,970	5,985		
Management costs and fees		23,421	22,939		
Rent and rates		14,400	14,400		
Insurance		3,611	4,330		
Materials and equipment		29,297	23,526		
Supervision costs		1,530	1,400		
Training		-	259		
Bank charges		65	94		
Maintenance		8,391	17,611		
Light and heat		9,700	5,262		
Security costs		1,395	2,060		
Audit and accountancy		775	720		
		<u>(238,296)</u>	<u>(236,792)</u>		
SURPLUS/(DEFICIT) FOR THE YEAR					
		(68)		31,891	
Less Depreciation on Equipment		(4,389)		(4,389)	
NET INCOME/(EXPENDITURE)					
		<u>(4,457)</u>		<u>27,502</u>	

* In accordance with Charities SORP (FRS 102) the capital grant received has been recognised in income for the year. The corresponding cost for which the monies were granted to build a sunroom has been capitalised, see Note 16 to the financial statements.

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 3 – CLONMEL CYP

	SCH	2024		2023	
		€	€	€	€
INCOME					
DCEDIY/TETB			200,666		191,642
			<u>200,666</u>		<u>191,642</u>
EXPENDITURE					
Salaries and staff costs		109,878		95,740	
Staff travel		4,018		2,301	
Motor costs		-		116	
Phone, stationery, postage and advertising		3,877		5,457	
Management costs and fees		19,567		19,164	
Rent and rates		13,600		13,600	
Insurance		3,041		3,380	
Materials and equipment		24,852		25,475	
Training		1,100		-	
Bank charges		54		65	
Maintenance		3,479		6,537	
Light and heat		11,505		15,182	
Waste, hygiene and water rates		1,291		1,343	
Security costs		3,489		2,629	
Audit and accountancy		776		720	
			<u>(200,527)</u>		<u>(191,709)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			139		(67)
Less Depreciation on Equipment			<u>(3,496)</u>		<u>(3,655)</u>
NET INCOME/(EXPENDITURE)					
			<u><u>(3,357)</u></u>		<u><u>(3,722)</u></u>

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT for the year ended 31 December 2024

SCHEDULE 4 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	2024		2023	
SCH	€	€	€	€
INCOME				
DCEDIY/WWETB		28,250		24,083
Waterford City & County Council – Comhairle Na nÓg		42,000		42,000
Waterford City & County Council – small grants		1,250		-
Fundraising and Donations		68,969		-
Transfer from management and rental income	1	15,430		-
Deferred income movement		(64,579)		(55,187)
The Exchange Bureau Leargas		396,614		287,863
Foróige		2,120		1,000
		490,054		299,759
EXPENDITURE				
Salaries and staff costs		48,053		44,478
Staff travel		4,250		5,146
Phone, stationery, postage and advertising		3,373		2,797
Management costs and fees		23,659		6,608
Rent and rates		2,000		2,000
Insurance		7,299		4,986
Materials and equipment		304,697		204,861
Training		4,310		65
Bank charges		226		303
Maintenance		77,867		17,504
Light and heat		9,300		6,037
Licence		-		55
Waste, hygiene and water rates		3,003		2,618
Security costs		853		1,222
Audit and accountancy		1,164		1,079
		(490,054)		(299,759)
SURPLUS/(DEFICIT) FOR THE YEAR				
		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)				
		-		-

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 5 – SACRED HEART YOUTH PROJECT

	SCH	2024		2023	
		€	€	€	€
INCOME					
DCEDIY/WWETB		109,184		103,414	
Waterford City & County Council		880		-	
Other small grants		600		-	
Transfer from management and rental income	1	-		1,489	
		<u>110,664</u>		<u>104,903</u>	
EXPENDITURE					
Salaries and staff costs		71,797		70,468	
Staff travel		692		442	
Phone, stationery, postage and advertising		1,522		1,451	
Management costs and fees		10,252		10,041	
Rent and rates		6,000		6,000	
Insurance		2,281		1,864	
Materials and equipment		9,652		6,380	
Supervision costs		1,140		900	
Bank charges		46		48	
Maintenance		3,345		2,136	
Light and heat		1,960		3,020	
Licences		160		160	
Waste, hygiene and water costs		596		750	
Security costs		936		883	
Audit and accountancy		388		360	
		<u>(110,767)</u>		<u>(104,903)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(103)		-	
Less Depreciation on Equipment		(4,187)		(4,187)	
NET INCOME/(EXPENDITURE)		(4,290)		(4,187)	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 6 – BALLYBEG CYP

	SCH	2024	2023
		€	€
INCOME			
DCEDIY/WWETB		166,486	159,475
DCEDIY/WWETB – Capital grant		-	10,146
Other small grants		600	-
Waterford City & County Council		2,960	-
Transfer from management and rental income	1	-	46
		<u>170,046</u>	<u>169,667</u>
EXPENDITURE			
Salaries and staff costs		113,948	110,779
Staff travel		840	13
Phone, stationery, postage and advertising		5,458	4,398
Management costs and fees		16,282	15,948
Rent and rates		9,000	9,000
Insurance		2,851	3,982
Materials and equipment		9,683	9,928
Supervision costs		180	240
Bank charges		129	144
Maintenance		5,621	15,152
Light and heat		3,089	3,443
Waste, hygiene and water rates		968	345
Security costs		551	996
Audit and accountancy		776	720
		<u>(169,376)</u>	<u>(175,088)</u>
SURPLUS/(DEFICIT) FOR THE YEAR		670	(5,421)
Less Depreciation on Equipment		<u>(4,035)</u>	<u>(4,035)</u>
NET INCOME/(EXPENDITURE)		<u>(3,365)</u>	<u>(9,456)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

**SCHEDULE 7 – YOUTH INFORMATION CENTRE – WATERFORD
CITY/ DUNGARVAN**

	SCH	2024 €	€	2023 €	€
INCOME					
DCEDIY/WWETB		68,179		68,679	
Fundraising and Donations		-		2,000	
Transfer from management and rental income	1	1,722		-	
Other small grants		400		300	
Utility Contributions		1,528		-	
		<u>71,829</u>		<u>70,979</u>	
EXPENDITURE					
Salaries and staff costs		42,665	44,115		
Staff travel		1,016	788		
Phone, stationery, postage and advertising		1,062	177		
Management costs and fees		6,648	6,518		
Rent and rates		6,000	6,000		
Insurance		3,993	2,726		
Materials and equipment		3,327	4,580		
Bank charges		38	22		
Maintenance		424	45		
Light & Heat		4,401	3,179		
Waste, hygiene and water rates		339	290		
Security costs		1,528	1,364		
Audit and accountancy		388	360		
		<u>(71,829)</u>	<u>(70,164)</u>		
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		815	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>-</u>	<u>815</u>		

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 8 – YOUTH INFORMATION CENTRE – CLONMEL

	SCH	2024 €	€	2023 €	€
INCOME					
DCEDIY/TETB			9,447		9,447
Transfer from management and rental income	1	5,381			-
Utility contributions		1,464			-
			<u>16,292</u>		<u>9,447</u>
EXPENDITURE					
Salaries and staff costs		7,515		7,367	
Phone, stationery, postage and advertising		1,086		533	
Management costs and fees		945		945	
Insurance		1,902		869	
Bank charges		5		22	
Maintenance		-		34	
Light and heat		2,932		402	
Waste, hygiene and water rates		389		83	
Security costs		1,130		310	
Audit and accountancy		388		360	
			<u>(16,292)</u>		<u>(10,925)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		(1,478)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>(1,478)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 9 – FRONTLINE PROJECT

	SCH	2024 €	€	2023 €	€
INCOME					
Grants from DCEDIY/WWETB		82,568		80,870	
Deferred income movement		4,000		-	
		<u>86,568</u>		<u>80,870</u>	
EXPENDITURE					
Salaries and staff costs	57,061		42,298		
Staff travel	330		-		
Phone, stationery, postage and advertising	2,273		3,205		
Management costs and fees	8,257		8,087		
Rent and rates	3,700		3,700		
Insurance	2,471		1,964		
Materials and equipment	3,334		8,770		
Supervision costs	-		300		
IT service costs	1,876		-		
Training	-		2,410		
Bank charges	127		106		
Maintenance	5,068		8,686		
Light and heat	1,960		980		
Audit and accountancy	388		360		
		<u>(86,845)</u>		<u>(80,866)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		(277)		4	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>(277)</u>		<u>4</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

SCHEDULE 10 - MY CYP

	SCH	2024		2023	
		€	€	€	€
INCOME					
DCEDIY/WWETB			169,825		157,849
Waterford City Council			5,880		2,270
Transfer from management and rental income	1		-		9
			<u>175,705</u>		<u>160,128</u>
EXPENDITURE					
Salaries and staff costs		103,593		107,547	
Staff travel		693		315	
Phone, stationery, postage and advertising		9,949		2,848	
Management costs and fees		16,116		15,785	
Rent and rates		9,000		6,900	
Insurance		3,041		4,100	
Materials and equipment		22,198		15,000	
Supervision costs		180		600	
Training		-		600	
Bank charges		128		171	
Maintenance		5,787		3,262	
Light and heat		2,303		1,653	
Waste, hygiene and water rates		272		549	
Security costs		1,816		2,344	
Audit and accountancy		776		720	
			<u>(175,852)</u>		<u>(162,394)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			(147)		(2,266)
Less Depreciation on Equipment			<u>(2,724)</u>		<u>(2,724)</u>
NET INCOME/(EXPENDITURE)			<u><u>(2,871)</u></u>		<u><u>(4,990)</u></u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 11 – FARRAN CENTRE PROJECT

	SCH	2024 €	€	2023 €	€
INCOME					
DCEDIY/WWETB		403,011		392,636	
Transfer from management and rental income	1	37,960		42,823	
Waterford City & County Council		1,118		4,082	
Refund to Waterford City & County Council		-		(131)	
Small grants		600		-	
		<u>442,689</u>		<u>439,410</u>	
EXPENDITURE					
Salaries and staff costs		329,297		327,513	
Staff travel		2,802		974	
Phone, stationery, postage and advertising		8,355		5,563	
Management costs and Fees		39,935		39,114	
Rent and rates		18,000		18,000	
Insurance		3,800		4,003	
Materials and equipment		24,670		28,649	
Supervision costs		2,220		1,140	
Training		-		550	
Bank charges		71		112	
Maintenance		2,788		3,918	
Light and heat		7,864		6,460	
Waste, hygiene and water rates		1,176		1,562	
Security costs		935		1,132	
Audit and accountancy		776		720	
		<u>(442,689)</u>		<u>(439,410)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u><u>-</u></u>		<u><u>-</u></u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

**SCHEDULE 12 – MANOR STREET YOUTH & COMMUNITY
CENTRE**

	SCH	2024 €	€	2023 €	€
INCOME					
DCEDIY/WWETB		411,253		402,312	
Waterford City & County Council		1,180		665	
Transfer from management and rental income	1	2,955		8,270	
Leargas – small grants		-		1,200	
Other small grants		600		-	
		<u>415,988</u>		<u>412,447</u>	
EXPENDITURE					
Salaries and staff costs		288,153	284,092		
Staff travel		692	2,578		
Phone, stationery, postage and advertising		14,041	9,892		
Management costs and Fees		40,259	39,431		
Rent and rates		19,000	19,000		
Insurance		4,560	4,649		
Materials and equipment		14,293	18,355		
Supervision costs		1,380	1,080		
IT service costs		535	-		
Bank charges		62	93		
Maintenance		5,420	3,020		
Light and heat		21,999	25,770		
Licences		160	160		
Waste, hygiene and water rates		2,522	2,113		
Security costs		1,955	1,595		
Audit and accountancy		776	720		
		<u>(415,807)</u>	<u>(412,548)</u>		
SURPLUS/(DEFICIT) FOR THE YEAR					
		181	(101)		
Less Depreciation on Equipment		<u>(459)</u>	<u>(459)</u>		
NET INCOME/(EXPENDITURE)					
		<u><u>(278)</u></u>	<u><u>(560)</u></u>		

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 13 – CAHIR YOUTH PROJECT

SCH	2024 €	€	2023 €	€
INCOME				
Grant from DCEDIY/TETB	136,665		128,957	
Other small grants	600		-	
	<u>137,265</u>		<u>128,957</u>	
EXPENDITURE				
Salaries and staff costs	63,134		81,813	
Staff travel	1,312		2,136	
Phone, stationery, postage and advertising	3,785		3,194	
Management costs and fees	13,166		12,896	
Rent and rates	6,000		6,000	
Insurance	2,471		2,262	
Materials and equipment	27,589		7,865	
Supervision	-		360	
IT Service Costs	228		236	
Training	1,840		-	
Bank charges	201		123	
Maintenance	9,872		4,146	
Light and heat	5,527		5,692	
Waste, hygiene and water rates	472		505	
Security	1,204		1,372	
Audit and accountancy	388		360	
	<u>(137,189)</u>		<u>(128,960)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR	76		(3)	
Less Depreciation on Equipment	<u>(290)</u>		<u>(290)</u>	
NET INCOME/(EXPENDITURE)	<u>(214)</u>		<u>(293)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 14 – MYS/CLUB DEVELOPMENT

	SCH	2024		2023	
		€	€	€	€
INCOME					
DCEDIY/YWI Grant		63,467		60,786	
CFA Tusla		12,000		-	
Waterford City & County Council		1,200		-	
Deferred income movement		(12,000)		-	
Sundry small grants		3,230		1,260	
Transfer from management and rental income	1	35,953		46,832	
		<u>103,850</u>		<u>108,878</u>	
EXPENDITURE					
Salaries and staff costs		91,193	94,202		
Staff travel		2,969	314		
Phone, stationery, postage and advertising		-	794		
Management costs and fees		6,079	5,412		
Insurance		2,026	1,321		
Materials and equipment		368	2,655		
Bank charges		22	24		
Subscriptions		-	2,126		
Audit and Accountancy		388	360		
		<u>(103,045)</u>		<u>(107,208)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		805		1,670	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		805		1,670	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 15 – LGBTI+

	2024		2023	
	€	€	€	€
INCOME				
HSE	52,000		52,000	
Waterford City & County Council	16,114		-	
Deferred Income Movement	6,536		(2,416)	
	<u>74,650</u>		<u>49,584</u>	
EXPENDITURE				
Salaries and staff costs	42,580	30,965		
Staff travel	598	941		
Phone, stationery, postage and advertising	1,790	710		
Management costs and fees	6,811	5,200		
Rent and rates	4,000	4,000		
Insurance	2,092	1,876		
Materials and equipment	15,880	3,363		
Supervision	-	180		
Training	370	-		
Bank charges	37	29		
Maintenance	104	-		
Light and heat	-	1,960		
Audit and accountancy	388	360		
	<u>(74,650)</u>		<u>(49,584)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		-		-
Less Depreciation on Equipment		-		-
NET INCOME/(EXPENDITURE)		<u>-</u>		<u>-</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

**SCHEDULE 16 – YOUTH EMPLOYABILITY
PROJECT**

	SCH	2024		2023	
		€	€	€	€
INCOME					
Transfer from management and rental income	1		-		16,092
			<u>-</u>		<u>16,092</u>
EXPENDITURE					
Salaries and staff costs		-	12,978		
Staff Travel		-	609		
Phone, stationery, postage and advertising		-	1,165		
Materials and equipment		-	3,198		
Training		-	620		
Bank charges		-	38		
Light and heat		-	589		
		<u>-</u>	<u>-</u>		<u>(19,197)</u>
SURPLUS/(DEFICIT) FOR THE YEAR					
			-		(3,105)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>(3,105)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 17 – SERDATF PROJECTS

	SCH	2024 €	€	2023 €	€
INCOME					
Grant from HSE/SERDATF		251,215		251,213	
HSE/Section 39 Grant		37,095		-	
Deferred income movement		(3,833)		3,833	
		<u>284,477</u>		<u>255,046</u>	
EXPENDITURE					
Salaries and staff costs	212,352		182,716		
Staff travel	4,145		4,129		
Phone, stationery, postage and advertising	2,833		4,909		
Management costs and fees	25,122		25,121		
Rent and rates	14,225		13,300		
Insurance	10,947		9,831		
Materials and equipment	3,948		2,632		
Supervision costs	2,355		2,440		
Training	-		348		
Bank charges	59		49		
Maintenance	865		494		
Light and heat	6,912		6,111		
Licences	262		236		
Waste, hygiene and water rates	-		621		
Security costs	-		1,246		
Audit and accountancy	776		720		
		<u>(284,801)</u>		<u>(254,903)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(324)		143	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		(324)		143	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 18 - CBDI PROJECTS

	SCH	2024 €	€	2023 €	€
INCOME					
HSE/Section 39 Grant		382,245		449,373	
Deferred income movement		(25,830)		(139,408)	
Other small grants		3,600		-	
		<u>360,015</u>		<u>309,965</u>	
EXPENDITURE					
Salaries and staff costs	210,939		202,132		
Staff travel	1,512		2,196		
Phone, stationery, postage and advertising	8,663		5,197		
Management costs and fees	46,366		36,550		
Rent and rates	30,000		23,000		
Insurance	13,684		14,580		
Materials and equipment	12,935		1,705		
Supervision costs	2,470		1,840		
IT Service Costs	-		281		
Training	4,555		2,520		
Bank charges	57		71		
Maintenance	7,818		4,208		
Light and heat	14,104		16,469		
Waste, hygiene and water rates	401		404		
Security	693		890		
Audit and accountancy	1,938		1,799		
		<u>(356,135)</u>		<u>(313,842)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		3,880		(3,877)	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		<u>3,880</u>		<u>(3,877)</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

SCHEDULE 19 – MAKING CONNECTIONS WATERFORD

	SCH	2024 €	€	2023 €	€
INCOME					
WWETB/Solas			-		37,245
Transfer to management and rental income	1		-		(150)
			<u>-</u>		<u>37,095</u>
EXPENDITURE					
Salaries and staff costs		-	17,981		
Phone, stationery, postage and advertising		-	955		
Management costs and fees		-	7,385		
Rent and rates		-	5,320		
Insurance		-	1,573		
Materials and equipment		-	259		
Bank charges		-	95		
Maintenance		-	1,117		
Light and heat		-	980		
Audit and accountancy		-	360		
		<u>-</u>	<u>-</u>		<u>(36,025)</u>
SURPLUS/(DEFICIT)FOR THE YEAR					
			-		1,070
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>-</u>		<u>1,070</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

**SCHEDULE 20 – MAKING CONNECTIONS SOUTH
TIPPERARY**

	SCH	2024		2023	
		€	€	€	€
INCOME					
TETB/Solas			76,307		68,107
Grant income repaid			-		(275)
Transfer to management and rental income	1		(1,761)		-
			<u>74,546</u>		<u>67,832</u>
EXPENDITURE					
Salaries and staff costs		50,126		46,355	
Staff travel		378		426	
Phone, stationery, postage and advertising		2,403		2,735	
Management cost and fees		7,871		7,871	
Rent and rates		6,880		6,880	
Insurance		2,471		1,539	
Materials and equipment		1,479		1,760	
Bank charges		48		33	
Maintenance		-		966	
Light and Heat		1,960		980	
Audit and accountancy		388		360	
			<u>(74,004)</u>		<u>(69,905)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			542		(2,073)
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>542</u>		<u>(2,073)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 21 – HEALTH SUPPORT PROJECT

	SCH	2024 €	€	2023 €	€
INCOME					
HSE Intercultural Health		24,180		311,000	
HSE Other		-		65,750	
Deferred income movement		115,702		134,754	
Grant income repaid		-		(93,000)	
		<u>139,882</u>		<u>418,504</u>	
EXPENDITURE					
Salaries and staff costs		102,300	330,483		
Staff travel		3,228	14,042		
Phone, stationery, postage and advertising		4,233	9,001		
Management costs and fees		9,071	15,550		
Rent and rates		8,750	15,000		
Insurance		6,221	8,164		
Materials and equipment		789	6,467		
Supervision Costs		-	480		
Bank charges		18	74		
Maintenance		-	1,644		
Light and heat		1,960	2,940		
Professional fees		2,952	14,299		
Audit and accountancy		360	360		
		<u>(139,882)</u>		<u>(418,504)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
		-		-	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)					
		<u>-</u>		<u>-</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 22 – XLc PROJECT	SCH	2024		2023	
		€	€	€	€
INCOME					
Dept. of Education and Skills/WWETB			37,800		37,800
Donations and fundraising			-		1,500
State Exam Commission			9,090		7,501
Transfer from management and rental income	1		16,766		18,271
			<u>63,656</u>		<u>65,072</u>
EXPENDITURE					
Salaries and staff costs		47,705		46,537	
Phone, stationery, postage and advertising		729		1,688	
Management costs and fees		3,780		3,780	
Rent and rates		5,200		5,200	
Insurance		952		2,190	
Materials and equipment		2,912		3,631	
Bank charges		30		31	
Light and heat		1,960		980	
Audit and accountancy		388		360	
			<u>(63,656)</u>		<u>(64,397)</u>
SURPLUS/(DEFICIT) FOR THE YEAR			-		675
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			<u>-</u>		<u>675</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 23 – YOUTH JUSTICE PROJECTS

	SCH	2024		2023	
		€	€	€	€
INCOME					
DOJ – ESF pay element		943,740		878,564	
DOJ – ESF non pay element		425,854		384,992	
Deferred income movement/Grants repayable		(201,470)		(117,147)	
Other small grants		-		1,677	
		<u>1,168,124</u>		<u>1,148,086</u>	
EXPENDITURE					
Salaries and staff costs		768,545	767,456		
Staff travel		23,392	20,374		
Motor expenses		-	50		
Phone, stationery, postage and advertising		19,155	26,996		
Management costs and fees		136,959	136,968		
Rent and rates		89,308	68,408		
Insurance		20,617	21,454		
Materials and equipment		76,038	57,901		
Supervision costs		2,080	3,340		
IT Service Costs		-	2,416		
Training		644	300		
Bank charges		197	208		
Maintenance		2,688	12,028		
Light and heat		22,040	20,580		
Licences		160	480		
Waste, hygiene and water rates		1,724	1,382		
Subscriptions		1,610	1,610		
Security costs		1,538	1,866		
Audit and accountancy		2,715	2,519		
		<u>(1,169,410)</u>		<u>(1,146,336)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR		(1,286)		1,750	
Less Depreciation on Equipment		-		-	
NET INCOME/(EXPENDITURE)		<u>(1,286)</u>		<u>1,750</u>	

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2024

SCHEDULE 24 – MENTORING PROJECT

	SCH	2024	€	€	2023	€
INCOME						
DOJ – Mentoring ESF Pay and Non Pay					77,000	77,000
Deferred income movement/Grants refundable					(1,464)	(4,671)
Transfer from management and rental income	1				1,476	-
					<u>77,012</u>	<u>72,329</u>
EXPENDITURE						
Grant distribution:						
Le Cheile		73,503		68,129		
Management costs and fees		3,500		4,200		
Bank charges		40		32		
		<u>77,043</u>		<u>72,361</u>		<u>(72,361)</u>
SURPLUS/(DEFICIT) FOR THE YEAR						
					(31)	(32)
Less Depreciation on Equipment					-	-
NET INCOME/(EXPENDITURE)						
					<u>(31)</u>	<u>(32)</u>

**WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2024

SCHEDULE 25 – COMMUNITY EMPLOYMENT SCHEME

	SCH	2024 €	€	€	2023 €
INCOME					
Department of Employment Affairs & Social Protection		342,142			325,083
Transfer from management and rental income	1	-			171
		<u>342,142</u>			<u>325,254</u>
EXPENDITURE					
Salaries and staff costs		328,708		308,471	
Staff travel		4,020		3,710	
Phone, stationery, postage and advertising		542		1,466	
Management Fees		-		1,666	
Insurance		3,510		4,150	
Materials and equipment		2,107		-	
Supervision costs		-		325	
Training		1,470		2,909	
Bank charges		370		410	
Maintenance		332		179	
Audit and accountancy		1,082		1,968	
		<u>(342,141)</u>		<u>(325,254)</u>	
SURPLUS/(DEFICIT) FOR THE YEAR					
			1		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)					
			<u>1</u>		<u>-</u>