Waterford and South Tipperary
Community Youth Service
Company Limited by Guarantee

Report and Financial Statements

for the year ended 31 December 2025

Drohan & Knox
Chartered Accountants and Registered Auditors
7 Catherine Street
Waterford

CHY Number 11540

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Patrick Walsh Dylan Roche Michael Nevin (Resigned 11 September 2025) Sean O' Callaghan Andrea Bourke Rhiannon Kavanagh Dr. Sheila O' Donohoe Jaclyn Delaney Enya Lee Oluwasimisola Popoola Marcella Alcock Marian Smiles (Appointed 9 January 2025)
Company Secretary	Rhiannon Kavanagh
Auditors	Drohan & Knox Chartered Accountants and Statutory Audit Firm 7 Catherine Street Waterford
Bankers	AIB 72-74 The Quay Waterford
Solicitors	Dobbyn & McCoy 4-5 Colbeck Street Waterford
Registered Office	Manor Street Waterford
Registered Number of Incorporation	231354
Registered Charity Number	20031893
CHY Number	11540
Chief Executive Officer	Christina Fogarty

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the year ended 31 December 2025.

These financial statements are prepared by Waterford and South Tipperary Community Youth Service Company Limited by Guarantee in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP) effective 1 January 2019. The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice.

Board of Directors

The Board currently comprises of eleven non-executive members, who are drawn from a wide background bringing together a wide range of experience. The directors aim to meet as a Board at least ten times a year for the following purposes:

1. To determine the objectives and set out the policies of the company.
2. To ensure the funds of the company are appropriated correctly.
3. To agree the budget and approve the financial statements of the company.
4. To assist and support the Chief Executive Officer.
5. To purchase and dispose of property.
6. To borrow and/or mortgage for the benefit of the company.
7. To receive funds by way of grants, donations, contributions, fees, subscriptions, etc. beneficial to the activities of the company and its aims and objectives.

While the Board is responsible for the overall strategy and policy of the organisation, the day to day management is delegated to the Chief Executive Officer, Christina Fogarty.

Objectives, Aims, Strategies and Activities

The organisation is a charitable company with a registered office at Manor Street, Waterford. The company registration number is 231354.

The company is a registered charity, registered number 20031893 and CHY number 11540.

The Company Objects:

The main object for which Waterford and South Tipperary Community Youth Service Company Limited by Guarantee (W.S.T.C.Y.S) was established, is to develop and deliver community based youth services and responses in partnership with the local community for young people, their families and community in Waterford City, County and part of South Tipperary.

The subsidiary objects are to:

Develop and deliver community based youth services integrated with complementary specialised services, to address critical issues affecting young people, their families and their communities by securing and maximising resources.

Promote youth work practice and the development of the Youth Club Movement in recognition of our founding purpose and our approach to addressing young peoples' needs.

Provide training, networking, support and direction to volunteers and staff developing and delivering the company's services.

Encourage and develop critical social awareness as a means of building self-advocacy where structural inequalities impact on peoples' lives and to advocate with them for social change.

Work as an organisation and in consort with others where necessary, to secure the human rights of those we serve, especially those who are most vulnerable and marginalised.

Influence the development and implementation of public policy as it affects the lives of those we serve, by actively ensuring representation and participation at local, regional, national and international levels as appropriate.

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2025

Build community based facilities and high quality local infrastructure as a key enabler of the development of services by securing capital funding and by investing from the company's resources.

The company's main activities are:

- Delivery of Community Based Youth Projects and support of volunteer led Youth Clubs.
- Provision of Youth Information Services throughout the region.
- Delivery of Youth Justice Work.
- Partnering with the XLc Project to support Early School Leavers.
- Provision of Community Based Substance Misuse supports.

The company operates thirty-three projects throughout Waterford City, County and South Tipperary under the following activities:

1. Community Based Youth Work.
2. Community Drugs Project & Allied Services.
3. Education.
4. Youth Justice Work.
5. Community Employment Schemes.

An extensive review of the company's programmes, services and activities can be found in the W.S.T.C.Y.S. Annual Report 2025 which is available on the organisation's website at www.wstcys.ie. Underpinning all activities of the entity is compliance with relevant legislation and development of appropriate procedures and policies.

The Board has established a number of sub committees and Board appointed committees including:

1. Finance, Audit and Special Purposes Committee.
2. Governance Committee.
3. H.R. Committee.
4. Child Protection & Safeguarding Committee.
5. Quality, Health & Safety Committee.

In addition to the above, the organisation operates a Club Development Group, the purpose of which is to co-ordinate, facilitate and support the establishment of volunteer led youth clubs. Each Youth Club has two representatives on this group and it aims to meet four times per annum. Youth Clubs are at the foundation of the organisation and volunteers are central to the organisation's development of all community based services. The Board continued to prioritise this area for regeneration during 2025.

The company's reputation is high for delivering projects and it has strong credibility with funders.

The Charity is well resourced and funded. It owns 10 buildings and has a long lease on 5 others giving it excellent facilities from which to carry out its work. Progress was made during the year on reaching agreement to purchase the long term lease of the Elm Park Complex in Clonmel from the Waterford & Lismore Diocesan Trust. An agreement was reached to purchase the lease over ten years and the legal documents to execute this purchase is in process. This purchase will secure the continuation and development of the organisation's services in the community served. The Charity also has strong governance through its Board and through its management team of the C.E.O. and 5 Sectoral Managers, and staff who demonstrate high levels of best practice through its processes. There is a clear reporting structure in place at all levels and this is regularly reviewed and updated. The Board monitors its performance annually highlighting particularly the role of the officers. The Board itself met on 10 occasions during the year to oversee the work and to provide leadership. Additionally, the Finance, Audit & Special Purposes Committee met 11 times, the H.R. Committee convened 6 times and the Governance Committee convened 7 times to provide focus and guidance for their particular areas of work. The Quality, Health & Safety Committee met 4 times during the year and the Child Protection and Safeguarding Committee also met 4 times during the year. An account of the work of each of the committees is given in the Annual Report 2025 which is available at www.wstcys.ie.

The Board and Governance Committee are very pleased to report the charity's compliance with the Governance Code for Charities, set by the Charities Regulator. The Governance Committee completely reviewed the following 6 principal areas of the code; Advancing Charitable Purpose; Behaving with Integrity; Leading People; Exercising Control; Working Effectively; Being Accountable and gathered updated evidence on each standard. This process enabled the Board to identify any emerging gaps in existing governance structures and systems. Work was subsequently undertaken and completed on W.S.T.C.Y.S. Communications Policy, developing a list of legislation applicable to W.S.T.C.Y.S. and a Code of Conduct for W.S.T.C.Y.S. Staff. These documents were signed off by the Board on the 11 September 2025, and the Board renewed its declaration that W.S.T.C.Y.S. is fully compliant with the code.

DIRECTORS' ANNUAL REPORT

for the year ended 31 December 2025

The Company is a member of **Youth Work Ireland (Y.W.I.)**, which is a federation of local youth services of which there are twenty-one members. The Board, staff, management, volunteers and young people contributed at national level in governance structures as well as sectoral meetings and national programmes throughout the year.

The organisation's Statement of Strategy 2025 – 2029: W.S.T.C.Y.S. Strategic Planning Process commenced in November 2024 with a view towards developing the organisation's strategic plan for the next five years by early 2025. An extensive consultation process was undertaken with stakeholders, including young people, volunteers, adult service users, staff, board members, partners and funders. The consultation process was managed by independent consultants Louise Monaghan and Olive Ring, who undertook direct consultation with all stakeholders as well as setting up opportunities for input by all interested parties through online methods. The strategic planning process allowed the organisation the opportunity to re-visit its purpose, ethos, vision, mission and the values informing its work.

Following the planning process, W.S.T.C.Y.S. Statement of Strategy 2025 – 2029 clearly emerged. This sets out the direction and priorities in its work to be progressed over the next 5 years. Five strategic pillars were identified under which all efforts will be combined to progress the most important objectives of the plan. The strategic pillars are as follows:

Pillar 01 People

This pillar recognises that volunteers and staff play a central role in W.S.T.C.Y.S. The quality of our people enables us to deliver these essential services in our community and we will continue to support our people and work to build our volunteer base. To advance work under this pillar we will:

- Sustain and develop our services with the people who need them
- Invest in, value and recognise our staff
- Reinvigorate and develop our volunteer base
- Increase opportunities for collaboration and interaction across W.S.T.C.Y.S.
- Develop and implement W.S.T.C.Y.S. Communications Policy & Strategy

Pillar 02 Places

This pillar recognises that W.S.T.C.Y.S. is proud of the spaces provided in the community and will continue to maintain the quality of facilities, while endeavouring to extend the reach of service delivery. In particular, W.S.T.C.Y.S. will work to deliver a much needed response to the mental health needs of young people in this area. To advance our work under this pillar we will:

- Maintain safe and accessible spaces across W.S.T.C.Y.S.
- Actively seek opportunities and resources to enhance and develop our facilities
- Increase the scope and reach of our service delivery
- Prioritise the potential co-location of a youth counselling service within W.S.T.C.Y.S.
- Ensure consistent implementation of our Integrate Service Model across the organisation

Pillar 03 Practice

W.S.T.C.Y.S delivers an Integrated Youth Service Model, with a focus on quality practice. In this pillar we celebrate the richness of diversity in our community and we continue to rely on the community to provide direction in our work. We will continue to build the competence of our staff and volunteers in response to needs arising. To advance our work under this pillar we will:

- Develop the capacities of our staff and volunteers to respond to identified needs and issues
- Develop responses to more complex needs presenting, appropriate to our remit
- Strengthen awareness and understanding of our Integrated Service Model across W.S.T.C.Y.S.
- Enhance the participation and influence of the people we serve on the organisation's direction
- Centre the voice of Young People and Service Users in our practice

Pillar 04 Profile

This pillar emphasises the need to build our profile and identity in the community, ensuring that those who need our service, as well as our partners, know where we are and what we do. We will continue to develop relevant partnerships and collaborations and use opportunities to highlight the impact of our work. To advance our work under this pillar we will:

- Develop our internal identity
- Build our external profile
- Further strengthen our community and interagency partnerships
- Identify opportunities to illuminate, champion and celebrate our work

Pillar 05 Position

Under this pillar we will continue to use our expert position, taking cognisance of trends and priorities in our community, to influence policy decisions at a range of levels to ensure better outcomes for those we serve.

To advance our work under this pillar we will:

- Use our expert voice to build strategic relationships at local, regional and national level
- Ensure that W.S.T.C.Y.S. strategic direction is shaped by the people we serve
- Use and extrapolate from sociodemographic data, to predict future trends and identify related service priorities
- Base organisational advocacy on a robust social and political analysis

Underpinning the implementation and development of our plan are four cross-cutting themes; Capacity Building; Connection; Championing our Work and Community. These themes will intersect with, align and connect all actions under the plan, ensuring a cohesive buoyancy throughout our organisation and throughout the delivery of our strategic goals. Currently working group processes are under construction to enable as much participation as possible in implementing and reviewing progress.

The Charity is funded by grants from the Department of Education & Youth (D.E.Y.), Waterford & Wexford Education & Training Board (W.W.E.T.B.), Tipperary Education & Training Board (T.E.T.B.), the Department of Justice (D.O.J.), the Health Service Executive (H.S.E.), the Department of Social Protection (D.S.P.), Tusla, POBAL and other state agencies, and by income generated from management fees and the use of its facilities.

Review of the Development and Performance of the business

The company has recorded a deficit for the year in the amount of €79,892 compared with a deficit of €71,822 in the previous year.

The directors are satisfied with the development and provision of the company's services and activities in 2025, which are detailed in the company's Annual Report 2025. The organisation engaged 7,055 individuals with the assistance of 150 community volunteers, through primary services and facilities. All services were delivered by a sizable team of over 80 full-time and part-time frontline staff, utilising principles of inclusion, participation and community involvement throughout the organisation's models of work. Further details of the organisation's activities are presented in the organisation's Annual Report 2025.

Principal risks and uncertainties and key performance indicators

Under Irish Company Law the company is required to give a description of the principal risks and uncertainties faced, including those relating to financial instruments, as well as a listing of the key performance indicators used to monitor performance. Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has a set of internal controls in place and these are reviewed regularly. There is a comprehensive set of financial policies in place, available on our website for review. Key financial information, cashflow and reserves position are shared with the Board at every meeting.

A risk register is in place and is reviewed by the Board regularly. The Board considers 4 areas of risk: Strategic, Operational, Financial and Reputational. Actions to mitigate against these risks are identified by the Board and implemented by staff.

The key risk and uncertainties faced by the company are as follows:

1. Staff retention and recruitment remains a key area of concern: This is a sectoral reality shared by similar agencies across the country. The chief risk is the loss of experienced staff and the subsequent recruitment of new and inexperienced personnel who require competence building and a high level of support. Critical to the delivery of our mission is experience and knowledge of our unique way of working which involves a process approach that builds resilience and agency. New staff have to learn this way of working and this takes time to embed. The organisation's ability to compete in recruitment situations has been a key priority for the Board in 2025 and improvements have been made to make it more competitive. The Board will continue working to seek improvements in the terms and conditions that can be offered.
2. The potential to lose the confidence of funders in the face of failing to recruit is a potential issue highlighted by the Board. There have been repeated failed attempts to fill new posts due to the competitive nature of the market at the moment. The organisation's Strategic Plan is focussed on making improvements where possible to enhance the offering and to secure the on-boarding of new staff. The Board and Management are committed to ongoing communication with funders about this issue and once again, this experience is echoed

by services across the country. Funders are aware and understanding of this reality.

3. The organisation has suffered the loss of volunteers at a level of 60% and it has been an ongoing task to restore this base. The environmental context including the loss of staff who were experienced in engaging and developing volunteers, the nature and impact of shift work on peoples' ability to commit time to volunteering, the impact of uncertain accommodation and cost of living stresses on those that might volunteer ordinarily, means that people must prioritise themselves and their families rather than giving their time to others.
4. Cost of living increases impact on budgets and often there is not always a sufficient or corresponding increase allowed in annual budgets from funders. Strict rules applying to budgeted cost centres do not allow flexibility to offset cost and savings in the overall budget. In some instances a request can be made to a funder for permission to move savings to a more pressured cost centre and this has been successful as a way of mitigating this risk.
5. The high cost of insurance and the particular vulnerability of charities to litigation is a risk that requires constant attention, high standards and vigilance.

Results for the year and state of affairs
The Statement of Financial Activities, Balance Sheet and Cashflow Statement and related notes for the year ended 31 December 2025 are set out on pages 14 to 36.

At the end of the financial year the company has assets of €5,985,026 (2024: €6,203,144) and liabilities of €573,224 (2024: €711,450). The net assets of the company have decreased by €79,892.

No taxation arises as the company is exempt from tax on its income, therefore €79,892 is debited to reserves (2024: €71,822 was debited to reserves). The company's reserve funds have been utilised in the year to fund the existing loan repayment and the contingency fund.

Reserves policy
The Board of the company has set in place a reserves policy as follows:

- A cash reserve contingency fund to be maintained to have adequate cover for three month's expenditure.
- A monthly transfer, from the organisation's rental income, has been established to contribute to this specific reserve fund.
- The purpose of the reserves policy among others is to allow for good planning and reporting; to match reserves to requirements; to ensure that the organisation continues to provide a stable and quality service; to provide adequate financial stability; and provide for unexpected events.

As at 31 December 2025, the company had reserves in the amount of €5,411,802. Of this €80,598 was restricted and is not available for the general purposes of the entity.

Future development
The Board expects to maintain management and staffing at their current levels along with all premises, facilities and services provided in 2025. The Board expects to complete the purchase of the long term lease of Elm Park Complex in Clonmel to further secure and enhance the organisation's presence and investment in community based facilities in the area. This has been an ongoing and slow process which is now nearing completion. Under W.S.T.C.Y.S. Statement of Strategy 2025 – 2029, the Board expects that new developments will emerge such as the potential to develop a model of counselling/mental health support provision for young people in particular. The Board expects to have a considerable impact on volunteer levels by launching a Volunteer Reinvigoration Campaign in 2026.

Events since the Balance Sheet date
Details of post balance sheet events are disclosed in note 23 to the financial statements.

Going concern
The company's activities, key risks and the factors likely to affect its future development and financial position are described above.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Directors
In accordance with the Constitution of the company, the term of office of the Board of Directors shall be for one year. The directors are not required to retire by rotation.

The directors who held office at any time during the financial year and since the year end were:

Dylan Roche (Chairperson)
Sean O'Callaghan (Treasurer)
Rhiannon Kavanagh (Company Secretary)
Michael Nevin (Resigned 11 September 2025)
Andrea Bourke
Patrick Walsh
Dr. Sheila O' Donohoe
Jaclyn Delaney
Enya Lee
Oluwasimisola Popoola
Marcella Alcock
Marian Smiles (Appointed 9 January 2025)

Compliance with Sector-Wide Legislation and Standards
The company engages pro-actively with legislation, standards and codes which are developed for the sector. Waterford & South Tipperary Community Youth Service Company Limited by Guarantee subscribes to and is compliant with the following:

1. The Companies Act 2014
2. The Charities SORP (FRS 102)
3. The Governance Code for Charities (CRA)

Auditors
Drohan & Knox (Chartered Accountants and Statutory Audit Firm), have indicated their willingness to continue in office in accordance with provisions of section 383(2) of the Companies Act 2014.

Taxation Status
The company is exempt from Corporation Tax due to its charitable status.

Statement on Relevant Audit Information
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting records
The measures that the Directors have taken to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified personnel and the maintenance of computerised accounting systems. The books and accounting records are maintained at the company's registered office at Manor Street, Waterford.

Approved by the Board of Directors on 7 May 2026 and signed on its behalf by:

Dylan Roche Dylan Roche

Sean O' Callaghan

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland) as modified by the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2019. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2019);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income and expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Annual Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 7 May 2026 and signed on its behalf by:

Dylan Roche Dylan Roche

Sean O' Callaghan

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE
for the year ended 31 December 2025

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee for the year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement, and the notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is applicable Irish Law and Accounting Standards including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” as modified by the Statement of Recommended Practice “Accounting and Reporting by Charities” effective 1 January 2019.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities in the circumstance set out in note 33 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit:
- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited;

- the financial statements are in agreement with the accounting records;
- the information given in the Director's Report is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception
Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement, set out on page 10, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless directors either intend to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 13, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Barbara Drb

Barbara Drohan F.C.A.
For and on behalf of
Drohan & Knox
Chartered Accountants and Statutory Audit Firm
7 Catherine Street
Waterford

Date: 07/05/2026

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the year ended 31 December 2025

	Notes	Unrestricted Funds 2025 €	Restricted Funds 2025 €	Total 2025 €	Total 2024 €
Income					
Generated funds:					
Donations and legacies	**4**	6,961	-	**6,961**	76,154
Income from Investments	**5**	907	-	**907**	837
Income from charitable activities	**6**	-	5,260,641	**5,260,641**	5,056,506
Other income	**8**	847,947	-	**847,947**	861,350
Total income and endowments		855,815	5,260,641	**6,116,456**	5,994,847
Expenditure					
Charitable activities	**9**	-	5,387,381	**5,387,381**	5,259,872
Other expenditure	**9**	808,967	-	**808,967**	806,797
Total expenditure		808,967	5,387,381	**6,196,348**	6,066,669
Net income/(expenditure) before gain/(loss) on disposal of fixed assets		46,848	(126,740)	**(79,892)**	(71,822)
Gain/(loss) on disposal of fixed assets		-	-	**-**	-
Net income/(expenditure) for the year		46,848	(126,740)	**(79,892)**	(71,822)
Transfer between funds	**13**	(101,285)	101,285	**-**	-
Net movement in funds		(54,437)	(25,455)	**(79,892)**	(71,822)
Reconciliation of funds					
Balances brought forward at 1 January 2025	**21**	5,385,641	106,053	**5,491,694**	5,563,516
Balances carried forward at 31 December 2025	**21**	5,331,204	80,598	**5,411,802**	5,491,694

All Income and expenditure relate to continuing operations.
There are no recognised gains or losses other than those included in the statement of financial activities.

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	15	4,859,873	5,025,257
Current Assets			
Debtors	16	44,905	25,000
Cash and cash equivalents	32	1,080,248	1,152,887
		1,125,153	1,177,887
Creditors: Amounts falling due within one year	17	(573,224)	(674,706)
Net Current Assets/(Liabilities)		551,929	503,181
Total Assets less Current Liabilities		5,411,802	5,528,438
Creditors Amounts falling due after more than one year	18	-	(36,744)
Net Assets/(Liabilities)		5,411,802	5,491,694
Funds			
Restricted funds		80,598	106,053
General funds (unrestricted)		5,331,204	5,385,641
Total charity funds	20	5,411,802	5,491,694

Approved by the board and authorised for issue on 7 May 2026 and signed on its behalf by:

Dylan Roche Dylan Roche

Sean O' Callaghan

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE
COMPANY LIMITED BY GUARANTEE

CASH FLOW STATEMENT
for the year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Net movement in funds (before interest)	3 & 5	(77,808)	(65,608)
Adjustments for:			
Depreciation	2	165,384	166,714
Gains and losses on disposal of fixed assets		-	-
		87,576	101,106
Movements in working capital:			
Movement in debtors		(19,905)	8,158
Movement in creditors		(79,509)	(144,012)
Cash generated from operations		(11,838)	(34,748)
Cash flows from investing activities			
Interest received	5	907	837
Interest paid	3	(2,991)	(7,051)
Payments to acquire tangible assets		-	-
Receipts from sales of tangible assets		-	-
Net cash generated from investment activities		(2,084)	(6,214)
Cash flows from financing activities			
Repayment of long term loan		(61,193)	(57,398)
Net cash generated from financing activities		(61,193)	(57,398)
Change in cash and cash equivalents for the year ended 31 December 2025		(75,115)	(98,360)
Cash and cash equivalents at 1 January 2025		1,151,635	1,249,995
Cash and cash equivalents at 31 December 2025		1,076,520	1,151,635
Analysed as follows:			
Cash in hand and at bank		1,080,248	1,152,887
Bank overdraft		(3,728)	(1,252)
		1,076,520	1,151,635

Approved by the board and authorised for issue on 7 May 2026 and signed on its behalf by:

Dylan Roche Dylan Roche

Sean O' Callaghan

1. GENERAL INFORMATION

Waterford & South Tipperary Community Youth Service is a company limited by guarantee incorporated in the Republic of Ireland and is a public benefit entity. The registered number of the company is 231354. The registered office of the company is Manor Street, Waterford. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland however it is considered best practice. As noted below, the directors consider the adoption of the SORP requirements as the most appropriate accounting practice and presentation to properly reflect and disclose the activities of the organisation.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

1.2 Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention. The company's financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2014.

The financial statements of Waterford and South Tipperary Community Youth Service Company Limited by Guarantee were authorised for issue by the Board of Directors on 7 May 2026.

The financial statements are prepared in euro which is the presentational currency of the company.

1.3 Going concern

The company's activities, key risks and the factors likely to affect future development and financial position are described below and in the Directors' Report.

Key service level and funding agreements with State agencies are expected to remain in place for the foreseeable future. Other income streams are expected to continue at current levels and given the level of net funds the company holds, the directors consider that there are no material uncertainties about the company's ability to continue as a going concern. As a consequence, the directors believe that the company is well placed to continue to manage its risks successfully, and to continue to generate sufficient funds to continue to pay its liabilities as they fall due.

The directors therefore have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.4 Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenue and expenses during the year. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant affect on amounts recognised in the financial statements.

1.4 **Judgements and key sources of estimation uncertainty - continued**

Useful lives of depreciable assets

Management reviews its estimate of the useful lives and residual values of depreciable assets annually, and takes account of any changes that may impact on these estimates.

Deferred funding liability calculation

As noted below, income received in respect of specific project expenditure to be incurred in a future period is deferred and is included in creditors at the balance sheet date. The calculation of deferred income requires management to estimate any such expenditure, taking into account the levels of funds held and the requirements of the service level agreement in place for individual projects.

1.5 **Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as accounts receivable, accounts payable, and bank current and loan accounts.

(a) *Cash and cash equivalents*

Cash and cash equivalents in the statement of financial position comprise of cash at bank and in hand and short term deposits with an original maturity date of three months or less. Bank overdrafts are shown within current liabilities on the statement of financial position.

(b) *Short term debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses from impairment are recognised in the income statement in other operating expenses.

(c) *Interest bearing loans and borrowings*

All interest-bearing loans and borrowings which are basic financial instruments are initially recognised at the present value of cash receivable/payable to the bank (including interest). After initial recognition, they are measured at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance revenue/expense in the income statement.

1.6 **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Board of Directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by funders and donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

1.7 **Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY11540.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1.8 **Significant Accounting Policies**

The significant accounting policies applied by the company include the following:

(a) *Property, equipment and vehicles*

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off cost less residual value of each asset on a systematic basis over their expected useful lives as follows:

Premises excluding land	2% straight line
Office furniture and equipment	20% straight line
Motor vehicles	20% straight line

The company's policy is to review the remaining useful economic lives and residual values of fixed assets on an ongoing basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual values.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the Statement of Financial Activities.

(b) *Grants*

Grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

(c) *Income*

All incoming resources are included in the Statement of Financial Activities and are recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability. All income derives from activities in the Republic of Ireland.

The following specific policies are applied to particular categories of income:

Income from government and other grants, whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within income from charitable activities.

Donated services and facilities are included in income at fair valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Donations and fundraising income is accounted for in full when receivable.

(c) *Income - continued*

Other income is recognised in the period in which it is receivable and to the extent the services have been provided or on completion of the service. Other income specifically includes property rental and management fees.

Bank interest receivable is included when receivable.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where the costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with use of the resources.

Expenditure on charitable activities includes direct costs, training and other education activities undertaken to further the charitable purposes of the entity.

Support costs are those functions that assist the work of the entity but do not directly undertake charitable activities. These costs have been allocated on the basis of an apportionment of management time spent on projects, which the entity considers a reasonable and consistent allocation method. Governance costs are those incurred in connection with administration of the entity and compliance with constitutional and regulatory requirements.

1.9 **Interest Receivable**

Interest received on the company's investments are recorded as income in the year in which they are earned under the effective interest method.

1.10 **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

1.11 **Contingencies**

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

1.12 **Retirement Benefits**

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the income and expenditure in the year in which they fall due. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the Statement of Financial Activities and payments made to pension funds are treated as assets or liabilities.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

1.13 **Employee Benefits**

The company provides a range of benefits to employees, paid holiday arrangements and defined contribution pension plans.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

(ii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due.

2.	**Net Income**	**2025**	**2024**
		€	**€**
	Net Income is stated after charging/(crediting):		
	Depreciation of tangible assets	**165,384**	166,714
	Auditors remuneration	**18,101**	18,470

3.	**Interest payable and similar charges**	**2025**	**2024**
		€	**€**
	Bank and loan interest payable	**2,991**	7,051

4.	**Donations**	**Unrestricted funds**	**Restricted funds**	**Total funds 2025**	**Total funds 2024**
		€	**€**	**€**	**€**
	Fundraising and donations	6,961	-	**6,961**	76,154

In 2024 €68,969 of donations was restricted.

5.	**Investment Income**	**Unrestricted funds**	**Restricted funds**	**Total funds 2025**	**Total funds 2024**
		€	**€**	**€**	**€**
	Bank interest receivable	907	-	**907**	837

In 2024 €0 of Investment Income was restricted.

6.	**Income from Charitable Activities**	**Unrestricted funds**	**Restricted funds**	**Total funds 2025**	**Total funds 2024**
		€	**€**	**€**	**€**
	Community Based Youth Work	-	2,806,174	**2,806,174**	2,563,133
	Community Drug Projects & Allied Services	-	710,386	**710,386**	860,681
	Education	-	48,226	**48,226**	46,890
	Youth Justice Work	-	1,334,029	**1,334,029**	1,243,660
	Community Employment Schemes	-	361,826	**361,826**	342,142
		-	**5,260,641**	**5,260,641**	5,056,506

In 2024 €5,056,506 of Income from Charitable Activities was restricted.

See Note 7 for Analysis of Income from Charitable Activities.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

6.1 Grant Funding

Funder	Grant / Purpose	Income-Restricted	Income Unrestricted	Grant received in 2025	Accrued Income 2024	Accrued Income 2025	Grant Refundable 2024	Grant Repaid 2025	Grant Refundable 2025	Deferred Income 2024	Deferred Income 2025
H.S.E./SERDATF	Community Based Drug & Outreach Service	251,215	-	**251,215**	-	-	-	-	-	-	-
H.S.E.	Waterford & South Tipperary CDBI's, ELS CDBI's and Traveller CDBI's	377,372	-	**452,677**	25,000	-	-	-	80,000	196,868	167,173
H.S.E.	Ongoing and once off support for LGBTI+ & Health Worker	45,367	-	**52,000**	-	-	-	-	-	32,108	38,741
H.S.E.	Period Dignity Initiative	4,500	-	**4,500**	-	-	-	-	-	-	-
D.E.Y./W.W.E.T.B.	UBU Your Place Your Space	1,670,463	-	**1,670,463**	-	-	-	-	-	-	-
D.E.Y./W.W.E.T.B.	2025 Youth Night	3,547	-	**3,547**	-	-	-	-	-	-	-
D.E.Y./W.W.E.T.B.	YIC Funding	67,786	-	**67,786**	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

Funder	Grant / Purpose	Income-Restricted	Income Unrestricted	Grant received in 2025	Accrued Income 2024	Accrued Income 2025	Grant Refundable 2024	Grant Repaid 2025	Grant Refundable 2025	Deferred Income 2024	Deferred Income 2025
Department of Education/W.W.E.T.B.	Back to Education Initiative	37,800	-	**37,800**	-	-	-	-	-	-	-
D.E.Y./W.W.E.T.B.	Integration Grant	8,000	-	**8,000**	-	-	-	-	-	-	-
D.E.Y./Y.W.I.	Youth Service Grant	66,786	-	**66,786**	-	-	-	-	-	-	-
D.E.Y./T.E.T.B.	UBU	349,288	-	**364,861**	-	-	-	-	-	-	15,573
D.E.Y./T.E.T.B.	UBU/YIC	9,825	-	**9,825**	-	-	-	-	-	-	-
D.E.Y./T.E.T.B.	Minor Grant Allocation	800	-	**800**	-	-	-	-	-	-	-
Leargas	Erasmus+ and European Solidarity Corps Programme	494,050	-	**421,431**	-	-	-	-	-	128,311	55,692
Leargas	Small Grants	300	-	**300**	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

Funder	Grant / Purpose	Income-Restricted	Income Unrestricted	Grant received in 2025	Accrued Income 2024	Accrued Income 2025	Grant Refundable 2024	Grant Repaid 2025	Grant Refundable 2025	Deferred Income 2024	Deferred Income 2025
D.E.Y./Waterford City & County Council	Comhairle na nÓg	42,000	-	**42,000**	-	-	-	-	-	-	-
Miscellaneous	Small Grants	3,000	-	**3,000**	-	-	-	-	-	-	-
T.E.T.B.	Reach Grant	3,600	-	**3,600**	-	-	-	-	-	-	-
Waterford City & County Council	Small Grants	2,350	-	**2,350**	-	-	-	-	-	-	-
Waterford City & County Council	Seed Funding	17,500	-	**17,500**	-	-	-	-	-	-	-
Waterford City & County Council	LEP Grant Capital	-	2,500	**2,500**	-	-	-	-	-	-	-
Waterford City & County Council	LGBTI+ Inclusion Strategy	19,800	-	**19,800**	-	-	-	-	-	-	-
Department of Justice	Youth Diversion Grants	1,334,029	-	**1,244,967**	-	-	202,184	-	113,122	-	-

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

Funder	Grant / Purpose	Income-Restricted	Income Unrestricted	Grant received in 2025	Accrued Income 2024	Accrued Income 2025	Grant Refundable 2024	Grant Repaid 2025	Grant Refundable 2025	Deferred Income 2024	Deferred Income 2025
T.E.T.B./SOLAS	Local Training Initiative Funding	71,699	-	**71,699**	-	-	-	-	-	-	-
Department of Education	State Exam Commission	10,426	-	**10,426**	-	-	-	-	-	-	-
H.S.E.	National Lottery Funding	1,500	-	**1,500**	-	-	-	-	-	-	-
Tusla – Child and Family Agency	CYPSC	5,812	-	**-**	-	-	-	6,188	-	12,000	-
D.S.P.	CE Scheme Funding	361,826	-	**381,088**	-	-	24,964	-	44,226	-	-
Total		**5,260,641**	**2,500**	**5,212,421**	**25,000**	**-**	**227,148**	**6,188**	**237,348**	**369,287**	**277,179**

7. Analysis of charitable income

	Community Based Youth Work	Community Drugs Project & Allied Services	Education	Youth Justice Work	Community Employment Schemes	Total 2025	Total 2024
	€	€	€	€	€	€	€
H.S.E. S39	-	432,177	-	-	-	**432,177**	419,341
H.S.E. Intercultural Health	-	-	-	-	-	**-**	24,180
D.E.Y./Y.W.I.	66,786	-	-	-	-	**66,786**	63,467
H.S.E./S.E.R.D.A.T.F.	-	251,215	-	-	-	**251,215**	251,215
D.E.Y./W.W.E.T.B. – UBU & Others	1,749,796	-	37,800	-	-	**1,787,596**	1,714,428
Leargas	421,731	-	-	-	-	**421,731**	396,614
Deferred income movement/Grants repayable/repaid	56,225	(50,305)	-	(113,122)	(44,226)	**(151,428)**	(180,955)
Other small grants	1,000	2,000	-	-	-	**3,000**	19,350
Waterford City & County Council	81,650	-	-	-	-	**81,650**	72,939
W.W.E.T.B./T.E.T.B./Solas	-	71,699	-	-	-	**71,699**	76,307
D.E.Y./State Exam Commission	-	-	10,426	-	-	**10,426**	9,090
D.O.J.	-	-	-	-	-	**-**	1,446,594
D.E.Y./T.E.T.B.	375,486	3,600	-	1,447,151	-	**1,826,237**	336,778
Tusla	-	-	-	-	-	**-**	12,000
H.S.E. – LGBTI+	52,000	-	-	-	-	**52,000**	52,000
H.S.E. Lottery Grant	1,500	-	-	-	-	**1,500**	3,000
D.S.P.	-	-	-	-	406,052	**406,052**	340,158
	2,806,174	**710,386**	**48,226**	**1,334,029**	**361,826**	**5,260,641**	5,056,506

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

8. Other income	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	€	€	€	€
Membership subscriptions	15,655	-	**15,655**	19,519
Programme, operation fees and rent ***	26,275	-	**26,275**	6,262
Management fees	443,653	-	**443,653**	464,067
Rental income, including equipment rental *	313,477	-	**313,477**	316,026
Utility income **	46,060	-	**46,060**	52,972
Photocopying income	-	-	**-**	2,504
Miscellaneous income	2,827	-	**2,827**	-
	847,947	**-**	**847,947**	861,350

* Rental income includes internal rent of €244,350 (2024: €247,255) being rent charged to the projects managed by the Charity for use of the company facilities. This amount is also included under rent and rates expense in note 11 below.
** Unrestricted utility income relates to internal charges to projects managed by the Charity for utility costs incurred while using the company's facilities. The charges are included under light and heat costs of the projects detailed in note 11 below.
*** Included under programme, operation fees and rent are charges to various projects of €22,218 for the use of the Woodstown residential and activity centre owned by the company.
In 2024 €2,992 of other income was restricted.

9. Expenditure	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	€	€	€	€
Charitable activity				
Community Based Youth Work	-	2,919,036	**2,919,036**	2,752,800
Community Drugs Projects & Allied Services	-	711,067	**711,067**	854,822
Education	-	61,677	**61,677**	63,656
Youth Justice Work	-	1,333,207	**1,333,207**	1,246,453
Community Employment Schemes	-	362,394	**362,394**	342,141
Other expenditure				
Development Activities	808,967	-	**808,967**	806,797
	808,967	**5,387,381**	**6,196,348**	6,066,669

In 2024 €5,259,872 of costs arising from charitable activities was restricted.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2025

10. Summary of Expenditure by type

		Restricted Funds						
	Unrestricted funds	**Community Based Youth Work**	**Community Drugs Project & Allied Services**	**Education**	**Youth Justice Work**	**Community Employment Schemes**	**Total 2025**	Total 2024
	€	**€**	**€**	**€**	**€**	**€**	**€**	€
Direct	637,524	2,673,666	634,144	61,202	1,177,922	360,918	**5,545,376**	5,398,613
Support & Governance	171,443	245,370	76,923	475	155,285	1,476	**650,972**	668,056
	808,967	**2,919,036**	**711,067**	**61,677**	**1,333,207**	**362,394**	**6,196,348**	6,066,669

11. Analysis of expenditure – Direct costs

		Restricted funds						
	Unrestricted funds	**Community Based Youth Work**	**Community Drugs Projects & Allied Services**	**Education**	**Youth Justice Work**	**Community Employment Schemes**	**Total 2025**	Total 2024
	€	**€**	**€**	**€**	**€**	**€**	**€**	€
Salaries and staff costs	389,052	1,525,508	463,570	46,680	850,199	347,841	**3,622,850**	3,604,473
Staff travel and motor	8,641	26,647	6,734	-	27,427	4,023	**73,472**	71,542
Phone, stationery, postage & advertising	12,222	64,297	14,957	680	19,630	514	**112,300**	113,394
Rent and rates	451	112,200	56,750	5,200	90,960	-	**265,561**	265,063
Insurances	3,480	52,891	27,144	1,398	22,311	4,170	**111,394**	111,538
Materials and equipment	33,247	739,834	12,315	7,210	63,633	2,081	**858,320**	617,368
Materials and meetings costs	17,679	-	-	-	-	-	**17,679**	21,437
Supervision costs	2,190	4,575	4,780	-	2,540	-	**14,085**	14,845
IT service costs	15,707	1,230	-	-	-	-	**16,937**	7,736
Training	8,822	8,671	18,513	-	1,600	1,650	**39,256**	27,743
Bank charges and interest	1,313	1,404	220	34	228	371	**3,570**	3,289
Maintenance	103,432	36,575	5,772	-	4,129	68	**149,976**	273,239
Light and heat	12,197	68,681	21,029	-	21,627	-	**123,534**	140,536
Licences	3,744	320	831	-	-	-	**4,895**	3,851
Waste, Hygiene and water rates	4,346	18,032	453	-	1,956	-	**24,787**	20,039
Subscriptions	8,259	-	-	-	1,610	200	**10,069**	2,815
Security costs	10,334	12,801	1,076	-	2,196	-	**26,407**	20,001
Grant Distribution to Third Parties	-	-	-	-	67,876	-	**67,876**	73,503
Loan interest	2,408	-	-	-	-	-	**2,408**	6,201
	637,524	**2,673,666**	**634,144**	**61,202**	**1,177,922**	**360,918**	**5,545,376**	5,398,613

In 2024 €4,757,091 of direct costs arising from charitable activities were restricted.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

12. Analysis of expenditure – Support & Governance

		Restricted funds						
	Unrestricted funds	**Community Based Youth Work**	**Community Drugs Project & Allied Services**	**Education**	**Youth Justice Work**	**Community Employment Schemes**	**Total 2025**	Total 2024
	€	**€**	**€**	**€**	**€**	**€**	**€**	€
Management fees	-	219,045	73,123	-	151,485	-	**443,653**	464,067
Legal & Professional	23,834	-	-	-	-	-	**23,834**	18,805
Audit and Accountancy	475	8,075	3,800	475	3,800	1,476	**18,101**	18,470
Depreciation	147,134	18,250	-	-	-	-	**165,384**	166,714
	171,443	**245,370**	**76,923**	**475**	**155,285**	**1,476**	**650,972**	668,056

Management fees are charged based on an apportionment of management time spent on projects subject to a capped percentage of funding. Depreciation is apportioned on the basis of fixed asset use. Governance costs comprise legal and professional fees and auditors remuneration and costs associated with regulatory requirements. Legal and professional fees are charged to the Projects which generate the cost. Audit fees are split equally across all projects.
In 2024 €502,781 of support costs were restricted.

13. Analysis of Fund Transfer

		Restricted funds						
	Unrestricted funds	**Community Based Youth Work**	**Community Drugs Project & Allied Services**	**Education**	**Youth Justice Work**	**Community Employment Schemes**	**Total 2025**	**Total 2024**
	€	**€**	**€**	**€**	**€**	**€**	**€**	**€**
Fund Transfer	(101,285)	87,267	-	13,451	-	567	-	-

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

14. Employees and Remuneration

The staff costs comprise:	**2025**	2024
	€	€
Wages and salaries	**3,259,786**	3,235,418
Social Welfare costs	**323,095**	317,669
Pension costs	**39,969**	28,443
Other compensation costs – redundancy costs	**-**	22,943
	3,622,850	3,604,473

The number of higher paid employees was:

	2025	2024
	Number	Number
In the band €60,000 - €70,000	**2**	4
In the band €70,000 - €80,000	**2**	-
In the band €80,000 - €90,000	**1**	1
	5	5

The salary of the CEO is included above and was €89,221 (2024: €83,451) before employers PRSI and employers contribution to Pension which is 5% of salary. The CEO has access to a company phone and laptop for business use only. Out of pocket and travel expenses are reimbursed at rates less than or equal to Revenue approved civil service rates.

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Project staff/Administration	**83**	85
Community Employment Schemes	**21**	19
	104	104

Project staff/Administration		
Full Time	**69**	70
Part Time	**14**	15
Full Time Equivalent of Part Time Staff	**7**	8
Community Employment Schemes		
Full Time	**1**	1
Part Time	**20**	18

15. Tangible Fixed Assets

	Premises	Office Furniture & Equipment	Motor Vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	7,671,555	1,295,451	24,900	8,991,906
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	7,671,555	1,295,451	24,900	8,991,906
Depreciation				
At 1 January 2025	2,672,919	1,268,830	24,900	3,966,649
Charge for the year	148,594	16,790	-	165,384
On disposals	-	-	-	-
At 31 December 2025	2,821,513	1,285,620	24,900	4,132,033
Net book value				
At 31 December 2025	**4,850,042**	**9,831**	**-**	**4,859,873**
At 31 December 2024	4,998,636	26,621	-	5,025,257

16. Debtors

	2025	2024
	€	€
Prepayments and accrued income	**44,905**	25,000
	44,905	25,000

17. Creditors

Amounts falling due within one year	**2025**	2024
	€	€
Bank Loans	**34,151**	58,600
Bank overdrafts	**3,728**	1,252
Trade creditors	**222**	222
Accruals	**17,577**	16,878
Deferred Income	**277,179**	369,287
Grants Repayable	**237,348**	227,148
PAYE / PRSI	**3,019**	1,319
	573,224	674,706

Trade creditors and accruals payment terms are generally 30 days.

Interest is charged on term loans at the bank's prime interest rate plus margin of 0.6557% per annum.

Deferred income is income received where the performance conditions have not been met as at 31 December 2025.

Tax and social security costs are payable in line with tax authority guidelines.

18. Creditors

Amounts falling due after more than one year	**2025**	2024
	€	€
Bank loan	**-**	36,744

19. Details of bank securities and borrowings

(a) ***Securities***

Bank borrowings are secured by way of legal charge or mortgage debenture over properties at:

- 2 St. Augustine Street, Dungarvan, Co. Waterford.
- Wilderness Grove and 12 Upper Irishtown, Clonmel, Co. Tipperary.
- Church Road, Lisduggan and Manor Street, Waterford City.

and by way of assignment of Keyman Insurance policy in respect of Christina Fogarty for a minimum amount of €1,500,000 for a minimum term of 9 years.

The Minister for Arts, Sport and Tourism and the H.S.E. holds a charge on the Manor Street Youth & Community Centre, Manor Street, Waterford.

The H.S.E. also has a charge over the lands of the premises at Lisduggan, Waterford.

(b) ***Loan maturity analysis***

	2025	2024
	€	€
Due within		
One year or less	**34,151**	58,600
Between one and two years	**-**	36,744
Between two and five years	**-**	-
	34,151	95,344

20. Analysis of net assets by fund

		Fixed assets - charity use	**Current assets**	**Current liabilities**	**Long-term liabilities**	**Total**
		€	**€**	**€**	**€**	**€**
	Restricted Funds					
1.	Community Based Youth Work	77,513	113,686	(110,412)	-	80,787
2.	Community Drugs Project & Allied Services	-	247,173	(248,180)	-	(1,007)
3.	Education	-	-	-	-	-
4.	Youth Justice Work	-	114,640	(113,822)	-	818
5.	Community Employment Schemes	-	45,872	(45,872)	-	-
		77,513	521,371	(518,286)	-	80,598
	Unrestricted Funds	4,782,360	603,782	(54,938)	-	5,331,204
		4,859,873	**1,125,153**	**(573,224)**	-	**5,411,802**

21. Analysis of movement of funds

	Balance 1 January 2025 €	Incoming resources €	Resources expended €	Balance 31 December 2025 €
Restricted funds – all funds	106,053	5,358,026	(5,383,481)	80,598
Unrestricted funds – all funds	5,385,641	754,530	(808,967)	5,331,204
Total funds	**5,491,694**	**6,112,556**	**6,192,448**	**5,411,802**

Fund transfers are included in incoming resources above.

22. Status

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

23. Post balance sheet events

There have been no significant events affecting the company since the financial year-end.

24. Pension scheme

The company facilitates access to a PRSA scheme for its employees. The assets of the scheme are held separately from those of the company in independently administered funds. Pension costs represent contributions payable by the company to the funds and amounted to €39,969 (2024: €28,443). Amounts due to funds at 31 December 2025 amounted to €Nil (2024: €Nil).

25. Community Employment Schemes

The company incorporates into its activities one Community Employment Scheme sponsored by the company.

26. Contingencies

Under agreements between the company and funders of capital grants dated on various dates from 1996 to date, the Company has a contingent liability to repay in whole or in part grants received if certain circumstances set out in those agreements occur. These conditions include if a resolution is passed for the winding up of the operation of the Company or the operation of certain projects shall cease.

27. Related party transactions

Key management personnel
All directors have authority and responsibility for planning, directing and controlling the activities of the company and are therefore considered to be key management personnel. All directors serve in a voluntary capacity and are not remunerated. Directors may claim expenses in respect of travel and subsistence on company business including travel to and from meetings, based on vouched receipts or paid at an amount less than or equal to Revenue approved civil service rates upon submission of a valid claim. Travel costs amounting to €Nil were reimbursed to directors in the current year (2024: €895 reimbursed to 3 directors).

28. Financial Instruments

	2025 €	2024 €
Financial liabilities measured at amortised cost		
Trade creditors and accruals	**(17,799)**	(17,100)
Bank Loans	**(34,151)**	(95,344)

29. Deferred Income

	Opening 1 January 2025 €	Movement €	Closing 31 December 2025 €
Community Based Youth Work	172,421	(62,415)	**110,006**
Community Drug Project & Allied Services	196,866	(29,693)	**167,173**
Education	-	-	**-**
Youth Justice Work	-	-	**-**
Community Employment Schemes	-	-	**-**
	369,287	(92,108)	**277,179**

The deferred income relates to grants received where the performance conditions have not been met at the reporting date.

30. Capital and Other Commitments

The company is in the process of purchasing the leasehold interest in the property they currently rent at Elm Park Complex, Clonmel, Co. Tipperary from the Waterford and Lismore Diocesan Trust for a consideration of €200,000. The purchase price is to be paid over ten years. The contract in relation to the purchase has been agreed but has not yet been signed as consent from the Charities Regulator is required. An application for the Charities Regulator’s consent has been submitted. A deposit of €40,000 was paid during 2025 and is included in prepayments at 31 December 2025.

31. Tax Clearance

Waterford and South Tipperary Community Youth Service Company Limited by Guarantee has an up to date tax clearance certificate.

32. Cash and Cash Equivalents

	2025 €	2024 €
Cash in hand and at bank	**1,080,248**	1,152,887
Bank overdraft	**(3,728)**	(1,252)
	1,076,520	1,151,635

33. Provision Available for Small Entities

In common with many other businesses of our size and nature, we use our auditors to provide basic bookkeeping and assist with the preparation of the financial statements.

34. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 May 2026.

WATERFORD & SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

	SCH	2025 €	2025 €	2024 €	2024 €
SURPLUS/(DEFICIT) ON ACTIVITIES					
Management, rental and other income	1		**(54,437)**		(56,300)
Community Based Youth Work					
Dungarvan & West Waterford	2	**(4,169)**		(4,457)	
Clonmel CYP	3	**(4,264)**		(3,357)	
Woodstown Residential & Activity Centre	4	**(6,887)**		-	
Erasmus	5	**-**		-	
Sacred Heart Youth Project	6	**(4,203)**		(4,290)	
Ballybeg CYP	7	**(3,596)**		(3,365)	
Youth Information Centres					
Waterford City & Dungarvan	8	**972**		-	
Clonmel	9	**(81)**		-	
Frontline Project	10	**39**		(277)	
MY CYP	11	**(3,064)**		(2,871)	
Farronshoneen Centre Project	12	**(5)**		-	
Manor Street Youth Community Centre	13	**(92)**		(278)	
Cahir Youth Project	14	**(246)**		(214)	
MYS/Club Development	15	**-**		805	
LGBTI+	16	**-**		-	
Carrick on Suir CYP	17	**-**		-	
			(25,596)		(18,304)
Community Drug Projects & Allied Services					
SERDATF Project	18	**133**		(324)	
CBDI Projects	19	**2**		3,880	
Making Connections South Tipperary	20	**(817)**		542	
Health Support Project	21	**-**		-	
			(682)		4,098
Education					
XLc Project	22	**-**		-	
			-		-
Youth Justice Work					
D.O.J. Projects	23	**-**		(1,286)	
Mentoring Project	24	**823**		(31)	
			823		(1,317)
Community Employment Scheme					
CE Schemes	25	**-**		1	
			-		1
SURPLUS/(DEFICIT) ON ACTIVITIES FOR THE YEAR			**(79,892)**		(71,822)

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 1 – MANAGEMENT, RENTAL AND OTHER INCOME

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
Administration and management fees			**443,653**		464,067
Rental income			**313,477**		316,026
Photocopying & Sundry income			**327**		2,504
Utility Contributions			**46,060**		49,980
Deposit interest			**907**		837
Fundraising & Donations			**6,961**		7,185
Membership Subscriptions			**15,655**		19,519
Residential Income			**26,275**		6,262
Waterford City & County Council			**2,500**		-
Fund transfer to Woodstown	**4**		**(19,270)**		(15,430)
Fund transfer to YIC Waterford/Dungarvan	**8**		**-**		(1,722)
Fund transfer to YIC Clonmel	**9**		**-**		(5,381)
Fund transfer to Farronshoneen Centre	**12**		**(34,549)**		(37,960)
Fund transfer to Manor CYP	**13**		**(2,806)**		(2,955)
Fund transfer to MYS/Club Development	**15**		**(30,643)**		(35,953)
Fund transfer from Making Connections South Tipperary	**20**		**-**		1,761
Fund transfer to XLc Project	**22**		**(13,451)**		(16,766)
Fund transfer Mentoring	**24**		**-**		(1,476)
Fund transfer to CE Scheme	**25**		**(567)**		-
			754,529		750,498
EXPENDITURE					
Salaries and staff costs		**389,052**		376,489	
Staff and Volunteer travel		**6,680**		9,046	
Motor Expenses		**1,961**		3,310	
Phone, stationery, postage and advertising		**12,222**		13,295	
Rent Payments External		**451**		-	
Insurance		**3,479**		7,698	
Materials and meetings costs		**50,926**		48,758	
Supervision costs		**2,190**		1,310	
IT Service costs		**15,707**		5,098	
Training		**8,822**		13,454	
Bank interest and charges		**1,313**		1,258	
Maintenance		**103,432**		133,367	
Light and heat		**12,197**		9,060	
Licences		**3,744**		3,109	
Waste, hygiene and water rates		**4,346**		6,886	
Subscriptions		**8,259**		1,205	
Security costs		**10,334**		1,979	
Loan interest		**2,408**		6,201	
Professional fees		**23,834**		15,853	
Audit and accountancy		**475**		2,288	
			(661,832)		(659,664)
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION			**92,697**		90,834

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 1 – MANAGEMENT, RENTAL AND OTHER INCOME - Continued

	SCH	2025 €	2025 €	2024 €	2024 €
SURPLUS/(DEFICIT) FOR THE YEAR BEFORE DEPRECIATION			**92,697**		90,834
Less:					
Depreciation		**(147,134)**		(147,134)	
			(147,134)		(147,134)
SURPLUS/(DEFICIT) FOR THE YEAR			**(54,437)**		(56,300)

SCHEDULE 2 – DUNGARVAN & WEST WATERFORD

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**244,748**		237,870
Other small grants			**-**		358
			244,748		238,228
EXPENDITURE					
Salaries and staff costs		**122,393**		138,440	
Staff travel		**3,011**		2,301	
Phone, stationery, postage and advertising		**6,170**		4,970	
Management costs and fees		**24,475**		23,421	
Rent and rates		**14,400**		14,400	
Insurance		**3,743**		3,611	
Materials and equipment		**54,770**		29,297	
Supervision costs		**1,560**		1,530	
IT Service Costs		**185**		-	
Training		**200**		-	
Bank charges		**57**		65	
Maintenance		**3,443**		8,391	
Light and heat		**8,315**		9,700	
Security costs		**1,331**		1,395	
Audit and accountancy		**475**		775	
			(244,528)		(238,296)
SURPLUS/(DEFICIT) FOR THE YEAR			**220**		(68)
Less Depreciation on Equipment			**(4,389)**		(4,389)
NET INCOME/(EXPENDITURE)			**(4,169)**		(4,457)

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 3 – CLONMEL CYP

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./T.E.T.B.			**205,671**		200,666
			205,671		200,666
EXPENDITURE					
Salaries and staff costs		**125,291**		109,878	
Staff travel		**4,404**		4,018	
Phone, stationery, postage and advertising		**5,854**		3,877	
Management costs and fees		**20,447**		19,567	
Rent and rates		**13,600**		13,600	
Insurance		**3,850**		3,041	
Materials and equipment		**16,830**		24,852	
Training		**400**		1,100	
Bank charges		**60**		54	
Maintenance		**2,367**		3,479	
Light and heat		**9,585**		11,505	
Waste, hygiene and water rates		**1,539**		1,291	
Security costs		**2,318**		3,489	
Audit and accountancy		**475**		776	
			(207,020)		(200,527)
SURPLUS/(DEFICIT) FOR THE YEAR			**(1,349)**		139
Less Depreciation on Equipment			**(2,915)**		(3,496)
NET INCOME/(EXPENDITURE)			**(4,264)**		(3,357)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 4 – WOODSTOWN RESIDENTIAL & ACTIVITY CENTRE

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**25,696**		28,250
Waterford City & County Council – Comhairle Na nÓg			**59,500**		42,000
Waterford City & County Council – small grants			**-**		1,250
Fundraising and Donations			**-**		68,969
Transfer from management and rental income	**1**		**19,270**		15,430
Transfer to Erasmus	**5**		**(135,198)**		-
Deferred income movement			**128,311**		(64,579)
The Exchange Bureau Leargas			**-**		396,614
Foróige			**-**		2,120
			97,579		490,054
EXPENDITURE					
Salaries and staff costs		**37,044**		48,053	
Staff travel		**1,869**		4,250	
Phone, stationery, postage and advertising		**2,168**		3,373	
Management costs and fees		**6,770**		23,659	
Rent and rates		**2,000**		2,000	
Insurance		**7,933**		7,299	
Materials and equipment		**32,168**		304,697	
Training		**-**		4,310	
Bank charges		**73**		226	
Maintenance		**612**		77,867	
Light and heat		**6,870**		9,300	
Waste, hygiene and water rates		**4,879**		3,003	
Security costs		**1,130**		853	
Audit and accountancy		**950**		1,164	
			(104,466)		(490,054)
SURPLUS/(DEFICIT) FOR THE YEAR			**(6,887)**		-
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**(6,887)**		-

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 5 – ERASMUS

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
The Exchange Bureau Leargas			**421,431**		-
H.S.E. - National Lottery Funding			**1,500**		-
Deferred income movement			**(55,692)**		-
Transfer from Woodstown Residential & Activity Centre	**4**		**135,198**		-
			502,437		-
EXPENDITURE					
Salaries and staff costs		**12,427**		-	
Staff travel		**4,211**		-	
Phone, stationery, postage and advertising		**3,410**		-	
Materials and equipment		**478,983**		-	
Training		**481**		-	
IT Service Costs		**664**			
Bank charges		**398**		-	
Maintenance		**1,223**		-	
Waste, hygiene and water costs		**165**		-	
Audit and accountancy		**475**		-	
			(502,437)		-
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		-
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**-**		-

SCHEDULE 6 – SACRED HEART YOUTH PROJECT

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**137,137**		109,184
Waterford City & County Council			**2,000**		880
Other small grants			**-**		600
			139,137		110,664
EXPENDITURE					
Salaries and staff costs		**97,902**		71,797	
Staff travel		**501**		692	
Phone, stationery, postage and advertising		**2,450**		1,522	
Management costs and fees		**10,714**		10,252	
Rent and rates		**6,000**		6,000	
Insurance		**2,853**		2,281	
Materials and equipment		**11,389**		9,652	
Training		**300**		-	
Supervision costs		**300**		1,140	
Bank charges		**64**		46	
Maintenance		**2,203**		3,345	
Light and heat		**1,960**		1,960	
Licences		**160**		160	
Waste, hygiene and water costs		**755**		596	
Security costs		**1,127**		936	
Audit and accountancy		**475**		388	
			(139,153)		(110,767)
SURPLUS/(DEFICIT) FOR THE YEAR			**(16)**		(103)
Less Depreciation on Equipment			**(4,187)**		(4,187)
NET INCOME/(EXPENDITURE)			**(4,203)**		(4,290)

SCHEDULE 7 – BALLYBEG CYP

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**170,152**		166,486
Other small grants			**-**		600
Waterford City & County Council			**-**		2,960
			170,152		170,046
EXPENDITURE					
Salaries and staff costs		**108,073**		113,948	
Staff travel		**301**		840	
Phone, stationery, postage and advertising		**3,953**		5,458	
Management costs and fees		**17,015**		16,282	
Rent and rates		**9,000**		9,000	
Insurance		**3,298**		2,851	
Materials and equipment		**19,437**		9,683	
Training		**300**		-	
Supervision costs		**-**		180	
Bank charges		**117**		129	
Maintenance		**3,895**		5,621	
Light and heat		**2,413**		3,089	
Waste, hygiene and water rates		**688**		968	
Security costs		**748**		551	
Audit and accountancy		**475**		776	
			(169,713)		(169,376)
SURPLUS/(DEFICIT) FOR THE YEAR			**439**		670
Less Depreciation on Equipment			**(4,035)**		(4,035)
NET INCOME/(EXPENDITURE)			**(3,596)**		(3,365)

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 8 – YOUTH INFORMATION CENTRE – WATERFORD CITY/ DUNGARVAN

		2025		2024	
	SCH	**€**	**€**	**€**	**€**
INCOME					
D.E.Y./W.W.E.T.B.			**70,786**		68,179
Transfer from management and rental income	**1**		**-**		1,722
Other small grants			**1,000**		400
Utility Contributions			**-**		1,528
Leargas			**300**		-
			72,086		71,829
EXPENDITURE					
Salaries and staff costs		**40,857**		42,665	
Staff travel		**194**		1,016	
Phone, stationery, postage and advertising		**2,522**		1,062	
Management costs and fees		**6,648**		6,648	
Rent and rates		**6,000**		6,000	
Insurance		**6,776**		3,993	
Materials and equipment		**1,886**		3,327	
Training		**200**		-	
Bank charges		**19**		38	
Maintenance		**373**		424	
Light & Heat		**2,589**		4,401	
Waste, hygiene and water rates		**1,441**		339	
Security costs		**1,134**		1,528	
Audit and accountancy		**475**		388	
			(71,114)		(71,829)
SURPLUS/(DEFICIT) FOR THE YEAR			**972**		**-**
Less Depreciation on Equipment			**-**		**-**
NET INCOME/(EXPENDITURE)			**972**		-

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 9 – YOUTH INFORMATION CENTRE – CLONMEL

		2025		2024	
	SCH	€	€	€	€
INCOME					
D.E.Y./T.E.T.B.			**9,825**		9,447
Transfer from management and rental income	**1**		**-**		5,381
Utility contributions			**-**		1,464
			9,825		16,292
EXPENDITURE					
Salaries and staff costs		**7,844**		7,515	
Phone, stationery, postage and advertising		**184**		1,086	
Management costs and fees		**945**		945	
Insurance		**-**		1,902	
Bank charges		**18**		5	
Light and heat		**-**		2,932	
Waste, hygiene and water rates		**440**		389	
Security costs		**-**		1,130	
Audit and accountancy		**475**		388	
			(9,906)		(16,292)
SURPLUS/(DEFICIT) FOR THE YEAR			**(81)**		-
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**(81)**		-

SCHEDULE 10 – FRONTLINE PROJECT

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
Grants from D.E.Y./W.W.E.T.B.			**86,284**		82,568
Deferred income movement			**-**		4,000
			86,284		86,568
EXPENDITURE					
Salaries and staff costs		**59,310**		57,061	
Staff travel		**2,195**		330	
Phone, stationery, postage and advertising		**2,021**		2,273	
Management costs and fees		**8,628**		8,257	
Rent and rates		**3,700**		3,700	
Insurance		**2,853**		2,471	
Materials and equipment		**1,107**		3,334	
Supervision costs		**900**		-	
IT service costs		**-**		1,876	
Training		**2,990**		-	
Bank charges		**106**		127	
Maintenance		**-**		5,068	
Light and heat		**1,960**		1,960	
Audit and accountancy		**475**		388	
			(86,245)		(86,845)
SURPLUS/(DEFICIT) FOR THE YEAR			**39**		(277)
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**39**		(277)

SCHEDULE 11 - MY CYP

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**170,189**		169,825
Waterford City Council			**-**		5,880
			170,189		175,705
EXPENDITURE					
Salaries and staff costs		**81,407**		103,593	
Staff travel – motor costs		**981**		693	
Phone, stationery, postage and advertising		**5,101**		9,949	
Management costs and fees		**16,842**		16,116	
Rent and rates		**9,000**		9,000	
Insurance		**3,743**		3,041	
Materials and equipment		**36,178**		22,198	
Supervision costs		**-**		180	
Training		**3,100**		-	
Bank charges		**137**		128	
Maintenance		**8,780**		5,787	
Light and heat		**3,540**		2,303	
Waste, hygiene and water rates		**178**		272	
Security costs		**1,066**		1,816	
Audit and accountancy		**475**		776	
			(170,528)		(175,852)
SURPLUS/(DEFICIT) FOR THE YEAR			**(339)**		(147)
Less Depreciation on Equipment			**(2,725)**		(2,724)
NET INCOME/(EXPENDITURE)			**(3,064)**		(2,871)

SCHEDULE 12 – FARRONSHONEEN CENTRE PROJECT

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**417,321**		403,011
Transfer from management and rental income	**1**		**34,549**		37,960
Waterford City & County Council			**350**		1,118
Small grants			**-**		600
			452,220		442,689
EXPENDITURE					
Salaries and staff costs		**340,339**		329,297	
Staff travel		**2,220**		2,802	
Phone, stationery, postage and advertising		**10,511**		8,355	
Management costs and Fees		**41,732**		39,935	
Rent and rates		**18,000**		18,000	
Insurance		**4,427**		3,800	
Materials and equipment		**21,701**		24,670	
Supervision costs		**720**		2,220	
Bank charges		**70**		71	
Maintenance		**2,105**		2,788	
Light and heat		**7,189**		7,864	
Waste, hygiene and water rates		**1,494**		1,176	
Security costs		**1,242**		935	
Audit and accountancy		**475**		776	
			(452,225)		(442,689)
SURPLUS/(DEFICIT) FOR THE YEAR			**(5)**		-
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**(5)**		-

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 13 – MANOR STREET YOUTH & COMMUNITY CENTRE

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
D.E.Y./W.W.E.T.B.			**427,482**		411,253
Waterford City & County Council			**-**		1,180
Transfer from management and rental income	**1**		**2,806**		2,955
Other small grants			**-**		600
			430,288		415,988
EXPENDITURE					
Salaries and staff costs		**297,141**		288,153	
Staff travel		**1,779**		692	
Phone, stationery, postage and advertising		**10,949**		14,041	
Management costs and Fees		**42,071**		40,259	
Rent and rates		**19,000**		19,000	
Insurance		**5,303**		4,560	
Materials and equipment		**13,813**		14,293	
Supervision costs		**975**		1,380	
Training		**400**		-	
IT service costs		**381**		535	
Bank charges		**65**		62	
Maintenance		**9,685**		5,420	
Light and heat		**20,675**		21,999	
Licences		**160**		160	
Waste, hygiene and water rates		**6,009**		2,522	
Security costs		**1,499**		1,955	
Audit and accountancy		**475**		776	
			(430,380)		(415,807)
SURPLUS/(DEFICIT) FOR THE YEAR			**(92)**		181
Less Depreciation on Equipment			**-**		(459)
NET INCOME/(EXPENDITURE)			**(92)**		(278)

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 14 – CAHIR YOUTH PROJECT

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
Grant from D.E.Y./T.E.T.B.			**137,590**		136,665
Other small grants			**-**		600
			137,590		137,265
EXPENDITURE					
Salaries and staff costs		**75,415**		63,134	
Staff travel		**1,638**		1,312	
Phone, stationery, postage and advertising		**4,254**		3,785	
Management costs and fees		**13,759**		13,166	
Rent and rates		**6,000**		6,000	
Insurance		**3,298**		2,471	
Materials and equipment		**25,442**		27,589	
IT Service Costs		**-**		228	
Training		**300**		1,840	
Bank charges		**129**		201	
Maintenance		**1,889**		9,872	
Light and heat		**3,586**		5,527	
Waste, hygiene and water rates		**446**		472	
Security		**1,205**		1,204	
Audit and accountancy		**475**		388	
			(137,836)		(137,189)
SURPLUS/(DEFICIT) FOR THE YEAR			**(246)**		76
Less Depreciation on Equipment			**-**		(290)
NET INCOME/(EXPENDITURE)			**(246)**		(214)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 15 – MYS/CLUB DEVELOPMENT

	SCH	2025		2024	
		€	€	€	€
INCOME					
D.E.Y./Y.W.I. Grant			**66,786**		63,467
CFA Tusla – Grant Repaid 2025			**(6,188)**		12,000
Waterford City & County Council			**-**		1,200
Deferred income movement			**12,000**		(12,000)
Sundry small grants			**800**		3,230
Transfer from management and rental income	**1**		**30,643**		35,953
			104,041		103,850
EXPENDITURE					
Salaries and staff costs		**91,276**		91,193	
Staff travel		**3,181**		2,969	
Phone, stationery, postage and advertising		**69**		-	
Management costs and fees		**-**		6,079	
Insurance		**2,407**		2,026	
Materials and equipment		**6,612**		368	
Bank charges		**21**		22	
Audit and Accountancy		**475**		388	
			(104,041)		(103,045)
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		805
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**-**		805

SCHEDULE 16 – LGBTI+

	2025		2024	
	€	€	€	€
INCOME				
H.S.E.		**52,000**		52,000
Waterford City & County Council		**19,800**		16,114
Deferred Income Movement		**(6,633)**		6,536
		65,167		74,650
EXPENDITURE				
Salaries and staff costs	**28,788**		42,580	
Staff travel	**162**		598	
Phone, stationery, postage and advertising	**2,658**		1,790	
Management costs and fees	**7,000**		6,811	
Rent and rates	**4,000**		4,000	
Insurance	**2,407**		2,092	
Materials and equipment	**19,518**		15,880	
Supervision	**120**		-	
Training	**-**		370	
Bank charges	**39**		37	
Maintenance	**-**		104	
Audit and accountancy	**475**		388	
		(65,167)		(74,650)
SURPLUS/(DEFICIT) FOR THE YEAR		**-**		**-**
Less Depreciation on Equipment		**-**		**-**
NET INCOME/(EXPENDITURE)		**-**		-

SCHEDULE 17 – CARRICK ON SUIR CYP

	SCH	2025		2024	
		€	€	€	€
INCOME					
D.E.Y./T.E.T.B.			**21,600**		-
Deferred Income Movement			**(15,573)**		-
			6,027		-
EXPENDITURE					
Phone, stationery, postage and advertising		**2,022**		**-**	
Management costs and fees		**2,000**		**-**	
Rent and rates		**1,500**		**-**	
Bank charges		**30**		**-**	
Audit and accountancy		**475**			
			(6,027)		**-**
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		**-**
Less Depreciation on Equipment			**-**		**-**
NET INCOME/(EXPENDITURE)			**-**		**-**

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 18 – SERDATF PROJECTS

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
Grant from H.S.E./SERDATF			**251,215**		251,215
H.S.E./Section 39 Grant			**52,314**		37,095
Deferred income movement			**-**		(3,833)
			303,529		284,477
EXPENDITURE					
Salaries and staff costs		**223,888**		212,352	
Staff travel		**4,586**		4,145	
Phone, stationery, postage and advertising		**3,507**		2,833	
Management costs and fees		**29,633**		25,122	
Rent and rates		**17,000**		14,225	
Insurance		**10,796**		10,947	
Materials and equipment		**2,872**		3,948	
Supervision costs		**2,710**		2,355	
Bank charges		**67**		59	
Maintenance		**2,286**		865	
Light and heat		**3,920**		6,912	
Licences		**831**		262	
Security costs		**350**		-	
Audit and accountancy		**950**		776	
			(303,396)		(284,801)
SURPLUS/(DEFICIT) FOR THE YEAR			**133**		(324)
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**133**		(324)

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 19 - CBDI PROJECTS

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
H.S.E./Section 39 Grant			**379,862**		382,245
Deferred income movement			**29,695**		(25,830)
Grants Repayable			**(80,000)**		-
Other small grants			**-**		3,600
T.E.T.B.			**3,600**		-
			333,157		360,015
EXPENDITURE					
Salaries and staff costs		**197,741**		210,939	
Staff travel		**1,651**		1,512	
Phone, stationery, postage and advertising		**8,090**		8,663	
Management costs and fees		**35,205**		46,366	
Rent and rates		**31,250**		30,000	
Insurance		**13,496**		13,684	
Materials and equipment		**5,454**		12,935	
Supervision costs		**2,070**		2,470	
Training		**18,513**		4,555	
Bank charges		**123**		57	
Maintenance		**860**		7,818	
Light and heat		**15,149**		14,104	
Waste, hygiene and water rates		**453**		401	
Security		**725**		693	
Audit and accountancy		**2,375**		1,938	
			(333,155)		(356,135)
SURPLUS/(DEFICIT) FOR THE YEAR			**2**		3,880
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**2**		3,880

SCHEDULE 20 – MAKING CONNECTIONS SOUTH TIPPERARY

		2025		2024	
	SCH	**€**	**€**	**€**	**€**
INCOME					
T.E.T.B./SOLAS			**73,699**		76,307
Transfer to management and rental income	**1**		**-**		(1,761)
			73,699		74,546
EXPENDITURE					
Salaries and staff costs		**41,942**		50,126	
Staff travel		**497**		378	
Phone, stationery, postage and advertising		**3,359**		2,403	
Management cost and fees		**8,285**		7,871	
Rent and rates		**8,500**		6,880	
Insurance		**2,853**		2,471	
Materials and equipment		**3,989**		1,479	
Bank charges		**30**		48	
Maintenance		**2,626**		-	
Light and Heat		**1,960**		1,960	
Audit and accountancy		**475**		388	
			(74,516)		(74,004)
SURPLUS/(DEFICIT) FOR THE YEAR			**(817)**		542
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**(817)**		542

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 21 – HEALTH SUPPORT PROJECT

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
H.S.E. Intercultural Health					24,180
Deferred income movement			-		115,702
			-		139,882
EXPENDITURE					
Salaries and staff costs		-		102,300	
Staff travel		-		3,228	
Phone, stationery, postage and advertising		-		4,233	
Management costs and fees		-		9,071	
Rent and rates		-		8,750	
Insurance		-		6,221	
Materials and equipment		-		789	
Bank charges		-		18	
Light and heat		-		1,960	
Professional fees		-		2,952	
Audit and accountancy		-		360	
			-		(139,882)
SURPLUS/(DEFICIT) FOR THE YEAR			-		-
Less Depreciation on Equipment			-		-
NET INCOME/(EXPENDITURE)			-		-

SCHEDULE 22 – XLc PROJECT	SCH	2025		2024	
		€	€	€	€
INCOME					
Dept. of Education and Skills/W.W.E.T.B.			**37,800**		37,800
State Exam Commission			**10,426**		9,090
Transfer from management and rental income	**1**		**13,451**		16,766
			61,677		63,656
EXPENDITURE					
Salaries and staff costs		**46,680**		47,705	
Phone, stationery, postage and advertising		**680**		729	
Management costs and fees		**-**		3,780	
Rent and rates		**5,200**		5,200	
Insurance		**1,398**		952	
Materials and equipment		**7,210**		2,912	
Bank charges		**34**		30	
Light and heat		**-**		1,960	
Audit and accountancy		**475**		388	
			(61,677)		(63,656)
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		-
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**-**		-

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2025

SCHEDULE 23 – YOUTH JUSTICE PROJECTS

	SCH	2025		2024	
		€	€	€	€
INCOME					
D.O.J. – ESF pay element			**947,901**		943,740
D.O.J. – ESF non pay element			**422,825**		425,854
Deferred income movement/Grants repayable			**(110,090)**		(201,470)
			1,260,636		1,168,124
EXPENDITURE					
Salaries and staff costs		**850,199**		768,545	
Staff travel		**27,030**		23,392	
Motor expenses		**397**		-	
Phone, stationery, postage and advertising		**19,630**		19,155	
Management costs and fees		**147,285**		136,959	
Rent and rates		**90,960**		89,308	
Insurance		**22,312**		20,617	
Materials and equipment		**63,633**		76,038	
Supervision costs		**2,540**		2,080	
Training		**1,600**		644	
Bank charges		**209**		197	
Maintenance		**4,129**		2,688	
Light and heat		**21,626**		22,040	
Licences		**-**		160	
Waste, hygiene and water rates		**1,956**		1,724	
Subscriptions		**1,610**		1,610	
Security costs		**2,195**		1,538	
Audit and accountancy		**3,325**		2,715	
			(1,260,636)		(1,169,410)
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		(1,286)
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**-**		(1,286)

WATERFORD AND SOUTH TIPPERARY COMMUNITY YOUTH SERVICE COMPANY LIMITED BY GUARANTEE

SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2025

SCHEDULE 24 – MENTORING PROJECT

		2025		2024	
	SCH	**€**	**€**	**€**	**€**
INCOME					
D.O.J. – Mentoring ESF Pay and Non Pay			**76,425**		77,000
Deferred income movement/Grants Repayable			**(3,032)**		(1,464)
Transfer from management and rental income	**1**		**-**		1,476
			73,393		77,012
EXPENDITURE					
Grant distribution:					
Le Cheile		**67,876**		73,503	
Management costs and fees		**4,200**		3,500	
Bank charges		**19**		40	
Audit and accountancy		**475**		-	
			72,570		77,043
SURPLUS/(DEFICIT) FOR THE YEAR			**823**		(31)
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**823**		(31)

SCHEDULE 25 – COMMUNITY EMPLOYMENT SCHEME

	SCH	2025 €	2025 €	2024 €	2024 €
INCOME					
Department of Social Protection			**361,826**		342,142
Transfer from management and rental income	**1**		**567**		-
			362,393		342,142
EXPENDITURE					
Salaries and staff costs		**347,841**		328,708	
Staff travel		**4,023**		4,020	
Phone, stationery, postage and advertising		**514**		542	
Insurance		**4,170**		3,510	
Materials and equipment		**2,081**		2,107	
Training		**1,650**		1,470	
Bank charges		**371**		370	
Maintenance		**67**		332	
Subscriptions		**200**		-	
Audit and accountancy		**1,476**		1,082	
			(362,393)		(342,141)
SURPLUS/(DEFICIT) FOR THE YEAR			**-**		1
Less Depreciation on Equipment			**-**		-
NET INCOME/(EXPENDITURE)			**-**		1